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The graveyard of free enterprise?
Paul Johnson, page 16

TUC to review No 10 talks as Ford prepares 7-8% offer

Union leaders used the Ford and British Oxygen talks to press their demand for greater freedom in pay negotiations on the Prime Minister last night. The TUC economic committee today will review the progress made. Ford is ready to offer 57,000 manual workers rises of between 7 and 8 per cent, but unions have refused to give a prior commitment to return to work. Talks resume on Friday.

Mr Prior defends wage guideline

By Paul Routledge
Labour Editor

Trade union leaders last night exploited the beginning of the collapse of the incomes policy at Ford and British Oxygen in talks with the Prime Minister and his senior Cabinet colleagues.

They pressed home the TUC's rejection of the Government's 5 per cent guideline on wage rises and demanded greater freedom in pay negotiations, but little by way of concessions was forthcoming from ministers.

As the strikebound Ford Motor Company reluctantly opened negotiations on the unions' terms of free collective bargaining on their 28 per cent claim, Mr James Callaghan, Mr Denis Healey, the Chancellor, and Mr Michael Foot, Leader of the House, held a working dinner at 10 Downing Street with the TUC's senior negotiators designed to reunite unions and Government in a compromise deal on pay restraint.

The dinner was arranged some time before last week's Labour Party conference rebuff to the Government's income policy at the hands of the trade union big battalions, but it was taken as an opportunity to reopen the dialogue on wage moderation. It was the first such meeting since the Prime Minister saw trade union leaders at the Trades Union Congress in Brighton early last month.

Support for the Cabinet's attempt to hold the line on its 5 per cent guideline came yesterday from Mr James Prior, opposition spokesman on employment. He told the Tory party conference at Brighton: "There is one great difference between today and the events of 1973-74. We shall not seek to undermine the Government's position as the then Opposition did to us. We recognize the dangers of a pay explosion, or the trial of strength that might foreshadow it."

But later in his speech, Mr Prior provided ministers with ammunition for their argument that the unions should not harm Labour's electoral chances by pressing exorbitant pay claims. Speaking about the legislative programme of a future Conservative government, he said: "After consultation, we shall review and amend that ill conceived, ill prepared, and, in parts, objectionable Employment Protection Act".

That legislation, enacted as part of the TUC's original social contract, is regarded as the cornerstone of the Labour Party reforms introduced since the repeal of the Tories' Industrial Relation Act, 1971, and on that score alone Mr Callaghan can expect the unions to rally behind him.

The concessions believed to be available to the unions is made up chiefly of a relaxation of the rules on flexibility, including special cases, and more generous treatment for the lower-paid, who form the bulk of the 1,100,000 local authority manual workers. Their 60 per cent pay claim will be answered on October 30.

The Cabinet is in no mood for wholesale abandonment of its incomes policy. The breaches at Ford and British Oxygen, it is argued in Whitehall, are at present isolated and should not be taken as a general measure of the likely level of pay increases in the 1978-79 wage round.

The TUC economic committee meets this morning to review progress in the discussions with the Government, and at its first meeting since the congress last month, union leaders will have to determine whether to permit a direct assault on the 5 per cent policy or to channel the growing shopfloor pressure into negotiating a more relaxed pay code.

The unions are constricted by the narrow terms of their policy decision in Brighton rejecting any government intervention in collective bargaining, and that inextricably hard line lay at the heart of the Government's dilemma last night.

Miners' leaders meet tomorrow to discuss a timetable for their claim for wage rises of up to £31 a week from next March. Mr Arthur Scargill, left-wing president of the Yorkshire coalfield, is seeking to break the 12-month rule by demanding the new rate of up to £110 a week from November 1, and he said yesterday: "We are convinced that the Government's pay policy must be destroyed.

"We must either destroy it or our members' standards of living will become further eroded. I hope all trade unions will smash the 5 per cent policy, return to free collective bargaining and ignore the 12-month rule."

Our Parliamentary Staff writes: The Government's first priority is to keep inflation within single figures, it was being emphasized last night, and unless the TUC offers a better idea the present policy stands. That means 5 per cent and the possible use of sanctions against those who breach the guideline.

The Government has no intention of getting rid of its discretionary powers; the Ford and British Oxygen negotiations have not changed the policy.

Last night's talks were seen by the Government as an opportunity to work out how to organize future meetings, and no new initiatives were expected to emerge from them.

CBI hopes for talks: The CBI said in a statement yesterday that it was expecting to have an early meeting with Mr Healey and other ministers to discuss pay (the Press Association reports).

"We cannot comment on any individual pay negotiations", the statement said. "The CBI has, however, always emphasized the need for flexibility in pay settlements in order to reward individual employees adequately for skill, responsibility, and effort.

"It believes that responsible bargaining is bargaining which will lead to settlements which do not increase Britain's present inflation rate. Above all, the CBI believes there is a need for a better system of long-term pay bargaining and has made its views on this known to Government, opposition parties, and trade unions."

Letters, page 17

OTHER PAY NEWS

Leaders of Britain's full-time firemen have rejected a call to implement unilaterally a 42-hour week on December 1, whether or not agreement with local authorities had been reached 2

The Association of Professional Scientists and Technologists has told the Government that its members will not accept Phase Four unless their increases are at least as as much as industrial workers 2

There will be no *Daily Telegraph* in London again today, the sixth successive issue, because of industrial action. Talks to resolve the dispute were resumed last night 4

Half-day strikes of 1,400 fitters and contractors' workmen to back a pay claim threatened the International Motor Show due to open in nine days at Birmingham 19

Bishop Muzorewa jubilant over removal of racial laws

From Frederick Cleary
Salisbury, Oct 10

The Rhodesian transitional Government announced today that all racial discrimination is to be removed as soon as possible. Bishop Abel Muzorewa, the current chairman of the Executive Council, told reporters: "Racial discrimination is finished, scrapped."

The main and remaining issues of statutory discrimination—the Land Tenure Act, health and education—were finally resolved after a morning meeting of the Executive Council.

The bishop declared jubilantly: "I am so happy I could jump off the top of the roof." The news might disappoint some of the enemies of the March 3 internal agreement but men of good will should receive it with jubilation, he said. These moves would definitely help the transitional Government to "sell" the internal accord.

He and Chief Jeremiah Chirau will be flying to the United States on Thursday to join their colleagues on the Executive Council, Mr Ian Smith, the Prime Minister, and the Rev Ndabaningi Sithole. The bishop believed that the removal of the race laws when the necessary legislation has been passed by Parliament would help to reduce the scale of the six-year civil war.

Both the Ministerial and Executive Councils were "absolutely unanimous" in their decision to scrap the race laws, the maintenance of which since the March agreement has been an embarrassment for the transitional Government.

As chairman of the Executive Council Bishop Muzorewa issued the following statement on this revolutionary decision:

"On August 8, 1978, the Executive Council announced the removal of discrimination in respect of (a) admission to public places; (b) trading in African and European areas; (c) provision of separate facilities by local authorities; (d) franchise for local government elections.

"At that time the Executive Council stated that the removal of discrimination was an ongoing exercise which would continue until all discrimination had been removed and it was intended that further decisions in this regard would be announced subsequently.

"Therefore, the Executive Council at its meeting today, October 10, 1978, resolved all outstanding issues. These include urban residential areas and conditions of tenure in tribal trust lands, the decisions on which effectively mean the repeal of the Land Tenure Act. The other matters resolved are education and health."

At a televised press conference, in the afternoon, Mr Rowan Cronje, the coMinister of Health and Education, outlined in detail how people of all races would receive health treatment and education and where and how they could live in the near future.

The tribal trust communal system will be retained for the time being and people living in the tribal trust lands will still come under the auspices of the chiefs. But business and industrial areas will be opened up unconditionally, which will allow a person of any race to trade in the tribal trust lands, and have title right to the land they occupy.

What are known as white residential areas will be opened up to all races, but the character and standards in those areas must be maintained.

Three types of educational systems will be allowed—Government, community and private education.

The present structure of government medical services will be retained and medical practitioners will not be debarred from any appointment on the ground of race or colour.

Our Lusaka Correspondent writes: Senior Zambian officials today dismissed as a "gimmick" the announcement that racial discrimination in Rhodesia would be lifted.

A spokesman for Mr Joshua Nkomo's Zimbabwe African People's Union wing of the Patriotic Front said the announcement "does not mean anything to us".

New York: The United Nations Security Council tonight rebuked the United States for admitting Mr Smith in spite of the council's mandatory ban on such visits.

The resolution was adopted by 11 votes to none with the United States, Britain, Canada and West Germany abstaining. Alone among the Western members, France voted to censure the Americans.—Reuter.

Mr Smith in America, page 6
Mr Callaghan holds key, page 16

Tory leader maintains pay policy broken

From Fred Emery
Political Editor
Brighton

Mrs Margaret Thatcher, leader of the Opposition, last night said that the Government's rigid pay policy had been broken. And she again emphasized the Conservative alternative of incentives: "If you are to have good industrial relations, people who do well should naturally expect to have more pay."

In a series of television interviews on the opening day of the Conservative Party conference at Brighton, Mrs Thatcher went farther in tightly linking income to output than had Mr James Prior, Tory spokesman on employment. He had given a warning on the attitude that greed pays, and told union negotiators at Ford, British Oxygen and elsewhere that that attitude had relegated Britain in 20 years from a leading position in European prosperity to near the bottom.

Mrs Thatcher, put the emphasis differently. "The only way I know in the long run to produce prosperity is for managers to say: 'Look, whoever you are, working for this company, if the company does well, we will see that you do well'," she said on BBC television *Tonight* programme.

On what the country could afford, Mrs Thatcher said sharply that the country could not afford anything in wage rises unless there was more production. Incentives were to be the spur to greater production. In an explicit reference to trade unions, on *ITN News*, she said: "You will not get that more output unless they are allowed to bargain with their own companies."

The burden of Mr Prior's speech, it was said by those close to him, was that the Conservatives supported the Prime Minister's attempts to hold down inflation, albeit with their more flexible approach; that, unlike Labour in 1973-1974, the Conservatives would not seek to take political advantage of the Government's difficulties.

Mrs Thatcher was not so generous. Although she could not support the strike at Ford, she said: "It so happens that I believe this strike was brought about by a government decision." She added that the unions at Fords had been "entitled to say 'we really must return to the proper role of trade unions'".

Mrs Thatcher said there were two constraints, as she called them, to free wage bargaining. One was that if workers took too much, they priced their goods out of the market, leaving customers to buy elsewhere. That process, she suggested, was responsible for people buying "cheaper" car imports. The other constraint was that the Government should not use taxpayers' money to bail out companies that got into trouble through inflationary pay settlements.

If governments were to say "you are free to bargain", they must not then say "if you bargain yourself out of the market we will come with someone else's money and rescue you".

"You cannot constantly protect people from the consequences of their action . . . it would be a two-sided arrangement", she told Mr Robin Day, in an answer to a question she said that he ought to have put.

Rhodesia sanctions: Conservative leaders last night were attempting to shrug off a threatened factional clash over the party's attitude towards Rhodesia when it comes up for debate at the conference today (our Political Reporter writes).

The right wing is demanding a declaration that the Opposition will oppose an extension of sanctions when the annual order is debated in the Commons next month, and that there should be official party recognition of the Rhodesian multiracial executive.

Mr John Davies, the front-bench spokesman on foreign affairs, will resist both suggestions when he winds up the debate. But some shadow ministers were saying last night that they might decide that the party should abstain when the sanctions order vote takes place in the House.

Tory party managers faced several constituency party motions calling for the withdrawal of sanctions, but the motion to be debated excludes any reference.

That motion has been tabled recently by the general purposes committee of the National Union of Conservative and Unionist Associations.

Sir Charles Johnson, chairman of the party's executive committee, said yesterday that was because the time for submission closed in July and Rhodesia was a fluid situation.

Leading article, page 17
Conference reports, page 4

Mrs Thatcher ducking out of the wind on a pre-conference promenade at Brighton.

Vietnamese refugees put burden on aid

By David Nicholson-Lord

An emergency operation by the British Council for Aid to Refugees was under way yesterday, preparing for 346 Vietnamese rescued by British seamen in the South China Sea and accepted for permanent settlement by the Home Office.

The refugees, a third of them children, are being fed and sheltered on board the Glasgow-registered Well Park, off Taiwan. The vessel picked them up from the sinking boat in which they fled the communist regime, on October 1.

They are expected to be flown to Britain over the next two days and will initially be housed at the Kensington students' centre, formerly a barracks. Most are expected to stay permanently in Britain, in small groups around the country.

Their arrival is the biggest influx from South-east Asia. The council yesterday diverted all its resources: 16 staff, most of them volunteers, and at least six interpreters will supervise the Vietnamese at the centre and organize social security registration and English language classes.

The Red Cross will provide a first-aid point and clothing will come from the Women's Royal Voluntary Service. Special food is also likely to be provided, although the refugees are expected to take over catering in a few days. Rooms at the centre, the only one

Continued on page 2, col 1

Princess to pay visit to Egypt

Princess Alexandra and her husband, Mr Angus Ogilvy, are to visit Egypt, St James's Palace announced yesterday. The visit, at the invitation of President Sadat, will last from October 31 to November 7, and is solely to maintain good relations between Britain and Egypt.

Princess Alexandra last visited Egypt in 1961 when she sailed down the Nile to see the ancient temple of Abu Simbel. Her visit was ignored by President Nasser.

Car men refuse to go back

By Christopher Thomas
Labour Reporter

The Ford Motor Company has prepared a pay offer to 57,000 manual workers of between 7 and 8 per cent in defiance of a Government appeal to stick to the 5 per cent guideline.

The company was ready to make an offer yesterday when unions and management talked for the first time in a "free bargaining" atmosphere. The Callaghan guideline played no part in the discussions.

But the company first sought a commitment from the unions to go back to work now that the barrier of pay policy had been broken. Union leaders refused to give the undertaking.

The meeting broke up after a few hours and will be resumed on Friday. By then the company will have studied the outcome of last night's talks between senior ministers and TUC leaders and today's meeting of the TUC economic committee.

There is little that could happen at this stage to divert the company from its intention to breach the guidelines and has opened the way to the rest of industry to negotiate pay increases above 5 per cent. The Government will need to make a quick decision on whether to impose sanctions on Ford.

British Oxygen, whose products are essential to wide areas of industry, has offered a deal of about 8 per cent to 3,000 key manual workers, and appears confident that sanctions will not be imposed.

Mr Ronald Todd, chairman of the Ford union negotiators, said the unions had been prepared to stay at yesterday's talks for as long as necessary to negotiate an agreement. There had been discussion on what was meant by free collective bargaining and the company had confirmed that it would negotiate freely without being constrained by the Government's guidelines.

Ford said the prime objective was to get a return to work and emphasized that its willingness to negotiate freely should not be construed as meaning that it no longer saw the need for restraint.

It tried to persuade the unions that, now the Government's guidelines were not an obstacle, the men should return to work. But the unions made clear they were going to hold out until they say the sort of deal the company was offering.

Ford, which risks incurring government sanctions if it breaches the 5 per cent guidelines, said last night: "We could argue that we are not being allowed to negotiate freely".

A company reply said the unions had made clear that they did not think it within their capabilities to achieve a return to work in present circumstances and had told Ford it was unrealistic to expect such a move.

Jurors were checked in 25 trials, Mr Silkin says

By Craig Seton

In the past three years checks have been made on the records of potential jurors in 25 important and exceptional trials on the authority of the Director of Public Prosecutions, Mr Samuel Silkin, QC, the Attorney General, disclosed yesterday.

His statement was in response to criticism of the screening of poeential jurors in the first Official Secrets Act trial of two journalists and a former soldier. The trial was abandoned last month after 10 days when a television report disclosed that three jurors had signed the Official Secrets Act and that one of them, the foreman, was a former member of The Special Air Service Regiment (SAS).

In his statement, which set out guidelines to be followed for checks on potential jurors, Mr Silkin made clear that such screening normally takes place only when serious offences involving strong political motives, such as IRA and terrorist cases, and cases under the Official Secrets Act or serious offences by professional criminals, are concerned.

He said an investigation of a potential juror could involve a check of the Criminal Records Office, Special Branch records and inquiries of local CID.

Mr Silkin said that since 1975, when the guidelines on jury checking were introduced, 25 cases had been reported in which a check had been authorized. Twelve concerned terrorism trials and two involved official secrets cases.

Full statement, page 4

£2m heroin in underwear, court is told

Two American women were being held in custody yesterday after heroin valued at £2m was seized at Heathrow. The drug was found in the underwear of two "pregnant" women last Saturday, it was stated at Uxbridge Magistrates' Court.

An electronic scanning machine was not available for a security search and the security guards who conducted a body search became suspicious. The women were taken to a private room and ordered to strip. It was alleged that 7lb of grade four heroin was discovered.

The women were remanded in custody for seven days.

Since the discovery police and Customs officials have been keeping a close watch on pregnant women arriving in Britain.

Hard labour for Tunisian union leaders

Mr Habib Achour, former secretary-general of the Tunisian trade union federation UGTT, and Mr Abderrazak Chorbal, a regional secretary, have been sentenced to 10 years' hard labour after being convicted of subversion. Sixteen other union officials received hard labour sentences ranging from eight years to six months. Six were given suspended sentences and six others acquitted. The trial arose from the general strike on January 26 when 51 people died during rioting Page 6

Mr Huang in London

Mr Huang Hua, China's Foreign Minister, arrived in London yesterday for a four-day visit to strengthen links between the two countries. Dr David Owen, Foreign Secretary, described the visit as "reasserting an historic link between Britain and China" Page 6

Seal hunters rescue protest men

Norwegian seal hunters rescued two men when three men in a dinghy from the Greenpeace protestors' vessel, the Rainbow Warrior, overturned. Another dinghy picked up the third man

Cat-and-mouse farce, page 2

Alarm in Israel

Israelis preparing to observe Yom Kippur have been alarmed by reports that the Soviet Union is evacuating its citizens from Lebanon and that Syria is moving reinforcements into Beirut. Five years ago a similar Soviet evacuation was made before the Yom Kippur war Page 6

Terrorist killing

Signor Girolamo Tartaglione, a magistrate and director-general of penal affairs at the Italian Justice Ministry, was shot dead outside his home in Rome by a young man who escaped in a waiting car. The Red Brigades terrorists later claimed responsibility for the murder Page 5

Counsel clash at Towers inquest

There was a clash between counsel when the second inquest into the death of Mr Liddle Towers, a boxing coach, was resumed at Bishop Auckland, co Durham. Counsel accused each other of improper conduct. The matter arose when a witness was being questioned by a QC Page 2

Press Council role

The Press Council may have to intervene in newspaper labour relations, Lord Shawcross, the council's former chairman, said. South Wales newsagents say that if *The Times* closes that may help to cure Fleet Street's "anarchy". *The Daily Telegraph* has lost 5,500,000 copies in its present strike Page 4

Financial gloom at Oxford

Oxford University faces a gloomy financial outlook in the academic year 1978-79. The Government grant will be £500,000 below needs. Cuts will have to be made and there will be a big deficit, Sir Rex Richards, the vice-chancellor, says Page 3

Bulgarians: Scotland Yard has found nothing to link the deaths of Mr Vladimir Simeonov and Mr Georgi Markov, the Bulgarian defectors and broadcasters 2

Luxembourg: EEC justice ministers agree on tough new legal procedures to combat international terrorism 5

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Stock markets: Enthusiasm for the pay initiative finally waned and shares closed 0.9 down at 509.3. Gilts were narrowly better

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HOME NEWS

Liddle Towers inquest lawyers complain of improper conduct

From Ronald Kershaw
Bishop Auckland

Counsel clashed at the second Liddle Towers inquest at Chester-le-Street, co Durham, yesterday and accused each other of improper conduct during cross-examinations.

The matter arose when Mr *Peter Taylor, QC, representing* the Chief Constable of Northumbria, was cross-examining Mr John William Willis, of Pelton, Chester-le-Street, who said he saw the whole incident involving the arrest of Mr Towers early on January 16, 1976, after visiting a night club at Birtley, co Durham.

Mr Taylor was pointing out discrpancies between evidence given by Mr Willis yesterday and a statement by him last August to Mr Anthony Deas, a solicitor instructing Mr Taylor, when Lord Gifford, counsel for Mr Tower's relatives, questioned the propriety of the questioning.

Lord Gifford said: "I am concerned that so many witnesses appear to hive been interviewed and statements taken recently. May I object to the propriety of these questions.

"Those instructing me were told they should not make contact with witnesses before the inquest and they hive not done so. Many witnesses appear to hiire been interviewed on behalf of the chief constable and I should like to see the *statements they have made.*"

To Mr Harhold Hewitt, the coroner, he said: "I do not know whether you or others have these statements) apparently taken six weeks ago".

Mr Hewitt replied: "I have no such statements".

Lord Gifford said: "If a witness has gone along of his own accord it is one thing. If it has been solicited, it is another."

Mr Taylor said: "I am not answerable to my friend", and remarked that the statements were taken by a solicitor of the Supreme Court. He added: "A witness is perfectly entitled to make a statement".

Mr Taylor made Mr Willis's statement available to the coroner, the witness and Lord Gifford and his solicitors.

Mr Taylor said that in his statement in August, Mr Willis, in describing the arrest of Mr Towers, had said five policemen, struggling with Mr Towers, "fell down in a heap", whereas yesterday, in evidence, he had said something different.

Lord Gifford intevened to say: "Taking the statement was, in my submission, improper conduct. May I object to thd propriety of this question? It does not assist the truth."

He said the solicitor appered to have visited the home of the witness, barging in and starting to get questions out of him.

Mr Taylor suggested to Mr Willis that there had been no question of anyone barging in, and Mr Willis agreed.

Mr Anthony Deas, a Gateshead solicitor instructing Mr Taylor, objected to Lord Gifford's observation. He said, "He has suggested on two occasions that I have acted improperly in taking statements *from these witnesses*".

Addressing the coroner, he said: "You have made it clear you do not share that view. Can I make it absolutely clear that at no time die I ever receive any instruction from you or any officer acting on your behalf that witnesses should not be interviewed.

"I understand that that was the directio given by the previous coroner, but I did not come into this matter until July, 1978."

The coroner replied: "You certainly had no direction from me."

Mr Willis described the arest of Mr Towers. He said two policemen tried to put Mr Towers into a car but could not do so. He was half walking and half being dragged along the pavement. When opposmtm Mr Willis's taxi, he went down on the pa ement. A policeman fell to a sitting position and Mr Towers wrapped his lmgs round him.

A polmom car arrived. One policeman, wh had hol dof Mr Towers's arm, put his foot on Mr Towers's head. It was more to restrain him, "rather like a wrestling hold" than putting his weight on Mr Towers's head.

Two other police officers arrived, making a total of eight. While Mr Towers was on the ground, he added, on policeman kicked him below his ribs. "It was a heavy kick", Mr Willis said.

In reply to Lord Gifford, Mr Willis said he did not see or Towers get hold of a policeman by his private parts. He did not hear any officer cry out in pain, nor did he see any policeman pulled down by Mr Towers.

Mr Michael Wilson, of Croftside, Birtley, said that from the front bedroom of his house he saw two policemen with a man between them being half dragged. He appeared drunk. He was unable to stand, and they put him down beside a police van. The two polmomman strood baokl thmn onm of them kicked him heavily on his left side.

The hearing continues today.

Consumer group opposes milk price rise

By Hugh Clayton
Agricultural Correspondent

The National Consumer Council made a strong appeal yesterday for cancellation of a price rise on milk planned for November 1. A rise of 1p a pint to 13½p is due to be discussed by the Cabinet this week. The last increase was in January.

Leaders of the council and of the National Farmers' Union met Mr Roy Hattersley, Secretary of State for Prices and Consumer Protection, yesterday. Mr Michael Shanks, the council chairman, said afterwards: "We told him in no uncertain terms that housewives would be incensed by any attempt to put milk prices up again. The price is already too high."

Mr Maurice Healy, head of the council's consumer policy unit, said: "I think the Government will see, when it is trying to win support for its wages policy, that to allow an increase in the price of a product that we are producing more of than we consume is unwise."

But the National Farmers' Union, which rtpresents most British dairy farmers, insisted that a rise of 1p a pint on *November 1 was necessary to* cover increased costs. Mr Richard Butler, deputy president, said that even if the increase took place it would leave farmers with only a twentieth more for their milk over the year then they got in 1977.

The council bases its case against an increase on the presence of large surpluses of milk in the EEC and on continuing expansion of the British dairy herd. It said that a rise would reduce demand for bottled milk and endanger the system of doorstep delivery which depends for survival on high sales.

Mr Healey said that it looked very odd if the Government said in Europe that prices of products in surplus should be kept down, and then put up the price of one of the few foods directly under its own control.

Not a gun in sight as seal hunters and protesters jockey for position

Cat-and-mouse farce rings up Orkney curtain

From Dan van der Vat
Kirkwall

The seaborne confrontation between seal-hunters and conservationists near Kirkwall turned into a floating farce yesterday as the two sides continued jockying for position without a shot being fired. It is expected, however, that the cull will start in earnest today.

Yesterday I flew over the scene of inaction in a heli*copter, and saw the seal* population quite clearly more disturbed by the unexpected attentions of an enormous international press corps than by the so-far strictly non-lethal presence of a team of Norwegian *riflemen retained to cull them.*

The helicopter arrived over the small island of Muckle Green Holm, about eight miles north of Kirkwall, in time for me to watch a flurry of masterly inactivity.

The Norwegian trawler Kvitungen, carrying the sharpshooters, suddenly changed position, so that her stern instead of her starboard side faced the shore. The Rainbow Warrior, a converted trawler of the Greenpeace ecological movement, promptly performed an equally meaningless manoeuvre to keep the distance between the two vessels at about 300 metres.

A wooden dory with a powerful outboard motor was launched by the Norwegians and five men zoomed towards a neighbouring islet. Greenpeace put three rubber dinghies with outboard engines into the water, calm as a millpond under an exceptionally clear and esimny Orkney sky, and followed.

My binoculars revealed no sign of rifles on board the Norwegian boat. After about an hour of determinedly aimless high-speed cruising, the Norwegians suddenly cut their engine, turned broadside on, and produced fishing rods.

Their expert casting boded ill for the fish population, which the seals are also said to be threatening by virtue of their enormous increase in population. The Greenpeace dinghies hovered suspiciously for a while, and then retreated. "One up to the Norwegians", was the only fair conclusion.

While this sterile drama of irrelevance was proceedings, my helicopter landed at the other side of Muckle Green Holm, to avoid alarming the seals, which tend to roll over their pups if frightened.

It was thus necessary to trudge about 1,000 metres across the soggy turf to arrive at the enormous seal colony on the other side, which seemed to be flourishing, despite the presence of reporters and cameramen deposited earlier by a fishing smack and two conservationists camping out on the uninhabited island for the duration.

Despite our careful and castly courtesy in minimizing the disruptive effect of our noisy landing (the pilot likes seals and will not have them disturbed unnecessarily), we were castigated by a German journalist who seemed to regard herself as the spokesperson of the largest seal colony in Orkney.

The two conservationists turned out to be Ulstermen, Mr Colin Wright, a disc jockey, and Mr Brian Collis, a student. Like the many other protesters now scattered about uninhabited islands that harbour seals, they were prepared to try to stand between the riflemen and the seals when matters became more serious.

Island landing: The first move wasm ade late yesterday when *hunters from the Kvitungen* landed on Muckle Green Holm, followed by men from the Rainbow Warrior, for a general survey.

Pups "starving": Colonies of grey seals have been disturbed and cows have abandoned their pups, which are starving to death, the Scottish Society for the Prevention of Cruelty to Animals, said yesterday, appealing to protesters to stay away *from breeding beaches.*

Injunction considered: Solicitors for Greenpeace last night were considering taking out an interdict, a form of injunction under Scottish law, against the Secretary of State for Scotland and the Norwegians.

Mr Alan Budds, a lawyer for the conservationists, said: "We are in some difficulty because we have this overriding problem of proving that the seals do not cause damage to fisheries."

No link in deaths of Bulgarian defectors

Scotland Yard has found nothing to link the death of Mr Vladimir Simenov, the Bulgarian broadcaster, *with the* of Mr Georgi Markov, his colelagut, who died after complaining that he had been jabbed by an umbrella.

Commander James Nevill, head of the Yard anti-terrorist *squad, said yesterday* taht after the inquest on Mr Simenov, aged 30, had been opened at Walthamstow, London, yesterday and adjourned until November 17.

Mr Simeonov who, like Mr Markov, was a defec or working in the Bulgarian section at the BBC's external services in London, was found dead at his homt in Western Rod, Plaistow, London, on October 2.

He was lying at the foot of the staris with a fractured nose and, according to a ostmortem examination, had cnoked on his blood. Mr Nevill said later hat investigations were continuing.

He told Dr Harold Price, the *coroner, that he had* been in touch with Mr Simeonov's relatives in Bulgaria. "They are too ged to travel and hbDe, in fact, given permission for the ControlHr of the BBC to dispose of the body", he said.

Mr Nevill *agreed when* the coroner said he understood that Mr Nevill wan ed the release of the body delayed for a furtelr week or so to allow mort scientific tests t be made.

Firemen put off confrontation

From Donald Macintyre
Bridlington

Fire Brigades Union leaders yesterday headed off an attempt to impose on local authority employers a strict deadline for a six-hour reduction in the firemen's working week.

The union served notice that it would take protest action by unilaterally working a 42-hour week unless agreement had been reached on the terms attached to a reduction by November 28. The conference will be reconvened in Blackpool on that date.

But the conference meeting in closed session yesterday, defeated on a card vote of 29,000 to 10,000 a resolution insisting that action should begin if the agreement had not been implemented by December 1.

The 250 delegates had earlier been issued with a circular confirming that the union's 33,000 *full-time firemen* will automatically receive the second stage of the three-part rise, next month, achieved in the settlement in January after their nine-week strike.

The exact amount of the *increase, which will take the* firemen halfway towards a permanent position from November 1979, in the top quarter of manual workers' earnings, will not be known until publication later *this month of the official New Earnings Survey.*

FBU leaders expect a rise *f* at least £15 a week, which would take the qualified rate for a fireman to more than £87 a week. The circular was intended to dispel rumours that *the rise might not be paid* if total breakdown was reached on the shorter week.

Mr Terence Parry, the union's general secretary, said afterwards that since Professor John *Wood's report three weeks ago* urging a speed up in negotiations the differences between the two sides wer "much, much narrower" than when talks began in earnest during June. These arise largely from *the employers' insistence on* greater productivity in return

However, he added: "If agreement is not reached before *the conference reconvenes* the members will not wait any longer. They will implement the *42-hour week without agree*ment in some shape or form."

'Electronic newspaper'

The world's first "electronic newspaper" is being launched by the Birmingham Post and Mail group on October 20. News, information and advertising will be provided on a television screen at the touch of a button.

Ennals letter criticized

By Our Health Services Correspondent

A letter from Mr David Ennals, Secretary of State for Social Services, about the hospital engineers and supervisors' industrial dispute added nothing new and to some extent clouded the issue betkeen the management and staff sides, union leaders said last night.

After a meeting attended by officials of the five unions representing the 3,500 men, Mr *Allan Black*, secretary of the staff side of the professional and technical staffs Whitley Council, said that protest action would continue. It would not be extended, as that was thought to be unnecessary. The *staff side would be prepared to* meet the management side provided realistic negotiations could take place.

The East Anglian Regional Health Authority said yesterday that although laundry services at a Norwich psychiatric hospital had dripped to 70 per cent of normal production and linen was in shorter supply it was not true, as reported in *The Times* on Tuesday, that half the 550 patients had not had a bath or clean linen for three weeks.

The Department of Health and Social Security said last night that the position was slowly getting worse over the *whole country.*

Home grants code to be more flexible

From Our Local Government Correspondent
Bournemouth

A more flexible system of house improvement grants giving a range of standards is needed to give homes their most effective life, Mr Reginald Freeson, Minister for Housing and Construction, said yesterday.

It should reflect the occupier's wishes, their ability to shares the costs, and the improved home's likely future *life, he said.*

Addressing the annual conference of the Institute of Municipal Building Management, he said that such a change of emphasis from an insistence on high standards required a more flexible system. The Government was preparing amending legislation to that end.

One of the main worries in housing policy is whether the pendulum has swung too far from slum clearance to *rehabi*litation, with the *consequence* that too much old housing stock is being retained and Mr Freeson admitted that some he saw caused concern about the way rehabilitation programmes were approached.

It was unpractical and uneconomic either to insist on full improvement to modern standards, and a 30-year life, or to refuse to clear any house until it was practically collapsing.

Scientists' wage protest to Prime Minister

A further threat to the Government's 5 per cent pay policy came yesterday from a union representing 19,000 scientists and technologists.

The Association of Profes*sional Scientists and Technolo*gists has written to the Prime Minister insisting that its members would not accept a Phase Four settlement unless the rise was at least as much at those given to the average industrial *worker.*

The association complained that last year most members received 10 per cent rises, while other workers in the same companies received 14 or 15 per cent through productivity deals.

"Incomes policy has already resulted in an erosion of differentials", the letter said. "Any further erosion would provoke the most active opposition."

Dartmoor prison officers call off action for talks

Dartmoor prison officerBs are to return to normal working this mooring, but say they will resume protest action next month if there is no agreement on their claim for back pay.

The decision was taken at a meeting yesterday of the local branch of the Prison Officers' Association after an unofficial meeting of prison officers at Pentonville on Monday had recommendtd that the action *should be called off until* November 5 to give the Home Office and the association's national executive committee an opportunity to reach agreement.

More than 500 Dartmoor prisoners had been locked in their cells for 23 hours a day since Monday.

The men were allowed out of their cells for only two half-hour exercise periods, to collect their meals and "slop*out*".

Woman denies that she dreamt of being raped

From Our Correspondent
Luton

A woman denied at St Albans Crown Court, Hertfordshire, yesterday that she had dreamt she was being raped by *her doctor.*

The doctor, aged 55, with a practice in north London, has pleaded not guilty to raping the woman, who is aged 33 and single.

Miss X had earlier told the jury that she made a lunchtime appointment to have a contraceptive coil fitted and was told to strip and given an injection that made her unconscious. Within a few minutes she began to come found and was aware of her doctor having intercourse with her, she said.

Mr Bernard Hargrove, for the defence of the doctor, said to her: "What occurred was that you had a dream and hallucination following and during the recovery from an injection of the drug Epontol?"

The wiman replied: "If I had had an hallucination or a dream how would I have known of the other details?"

She was asked what she thought after the doctor had left the room, and replied: "I was trying to tell myself it was not true. It was dreadful that a doctor I trusted had just raped me, and I did not want it to be true."

Mr Hargrove suggested to her that during the alleged rape she had been more paralysed than tired. She replied: "I could not have moved. It was almost like being paralysed. I do not think I could have lifted my legs if I had tried."

The trial continues today.

Mr Powell pours scorn on 5% guideline

By a Staff Reporter

Mr Enoch Powell, MP, pourd scorn on the Prime Minister's 5 per cent pay guideline in a speech at Brentford, London, last night.

He asked why, knowing all the facts, Mr Jaees Callaghan "*deliberately and in the most* frontal manner" courted defeat at the hands of the trade unions by demanding that they should accept in advance 5 per cent limit on rises.

"There was o beneficial result to be had", he said, "even if his (Mr Callaghan's) demands were accepted and could be enforced; only the unnecessary creation of unedifying and damaging dispues within industry and within the trade unions."

The Government and country were bound to be the losers.

There was a school of thought according to which Britain's economic troubles, and especially the propensity of the unions to intensify them by striking at the drop of a hat and demanding exorbitant wage increases, ere largely, if not wholly, the work of a communist conspiracy.

There was startling evidence in the Prime Minister)s behaviour at the Labour conference to suggest that the master minds behind that conspiracy, supposirig it to exist, had achieved a technological triumph that made the Bulgarian poison-ball-and-umbrella contraption look hopelessly unsubtle.

"They must have discovered a method of introducing into the system of leading ministers, and preeminently of Prime Ministers, an hallucinatory drug. This drug compels hem, on contraventin of facts that they understand perfectly well, to create situations in which the trade unions will be bound to bear the Government hands down and i which the maximum damagr to the economy and humiliation to lawfully consti ured authority will be inflincted for no purpose."

Our Consumer Affairs Correspondent writes: Mr Michael Shanks, chairman of the National Consumer Council, called on the Government yestereay to stand firm against pressure "from whatever quarter" to abandon the pay policy.

In a letter to the Chancellor and other minis ers he said: "It makes no sense to jeopardize jobs and the future living standards of the ptople in a competitive scramble for confetti money".

Traffic wardens' warning on using outside labour

By Our Motoring Correspondent

The Civil Service Union, which represents London traffic wardens, has warned local authorities against using outside contract labour, such as private security firms, to reset parking meters during the wardens' dispute.

The union said in a letter to the London Boroughs Association that such action might mean boroughs having to meet the expense of winding meters even when the dispute was over. Thousands of meters are out of order because wardens have refused to reset them and the union maintains that the boroughs are losing hundreds of pounds in revenue.

The wardens began their protest action 10 days ago in support of a pay claim lodged in July for a 9.5 per cent increase, with consolidation, under Phase Three. Apart from not resetting meters, they have banned overtime and at the start of this week refused to issue tickets for parking meter offences.

The union has started paing benefit to wardens who have lost regular overtime earnings because of the dispute.

Discharge for slap-threat man

Herbert Stratton, unemployed, who planned to protest at the Labour Party conference about ounployment by slapping the Prime Minister's face, was given a two-year condtional discharge by Blackpool magistrates yesterday.

He told the court: "I would have felt nasty to have slapped the Prime Minister when I did not really know him". Mr Stratton, aged 54, of Tennant Road, York, hod denied a breach of the peace.

City may seek relief from £640m debt

From Our Correspondent
Glasgow

The Government is likely to be asked to write off part of Glasgow's capital debt of £640m when the latest housing report on the city, comprising 173 pages, goes to Mr Bruce Millan, Secretary of State for Scotland, next month.

The report, issued yesterday, covers the period 1979 to 1984. It has been prepared by the housing planning unit of Glasgow City District Council.

Mr Derek Mason, chairman of the cordinating committee of the council, said that the city's capital debt represented an average debr per head of the population of £700.21.

"Unless we get some positive assistance from the Government, or *the Govern*ment writes off some share of this debt, our rate poundage will become so high that we shall be unable to encourage any employment, and unless we have more commerce and *industry we shall see Glasgow* becoming a ghost city", he said.

Mr Mason agrees to study PR

From Christopher Walker
Belfast

The Government has agreed to undertake a preliminary study into the controversial possibility of introducing proportional representation for Northern Ireland seats at future general elections for the Westminster Parliament.

Political advisers at the Northern Ireland Office have been asked to conduct an initial study after private talks last month between Mr Roy Mason, Secretary of State for Northern Ireland, and leaders of the Social Democratic and Labour Party, *the main political voice* of the Roman Catholic minority.

It is understood that Mr Mason has been careful not to commit himself on the issue and has agreed only that it should be investigated. Local politi*cians have* been told firmly that any final decision would have to be taken by the Cabinet.

However, it is such a politically sensitive issue in Ulster that even its consideration is likely to anger the Official *Unionists*, the largest Protestant party.

According to well-placed sources, the SDLP argued forcibly that the plan to introduce between four and six extra Westminster seats had added considerable weight to their argument that the province should be treated as a special case in terms of its voting system.

Mr Gerard Fitt, SDLP leader and a member of the Speakers' conference on Ulster representation, has opposed the idea of extra seats from the outset on the ground that it would push Northern Ireland farther towards integration. He has now indicated that if the Bill *is introduced, as planned,* at the next session, he will press for an amendment that any extra seats are fought under the proportional representation system.

It is generally acknowledged *thaet any such change* would mainly benefit the SDLP at the expense of the Official *Unionists*. A division of the province into two three multimember constituencies would also be likely to assist the nonsectarian Alliance Party and the Rev Ian Paisley's Democratic Unionists.

Proportional representation is likely to be opposed by many Conservative and Labour MPs, who would probably view it as a dangerous constitutional precedent.

But at the same time, it is pointed out in Belfast that, in an effort to break the stranglehold of Unionism, proportional representation was introduced for the Assembly elections in 1973 and for the ill fated Constitutional Convention.

Protest march: The Royal Ulster Constabulary has ordered "loyalists" to change the route of a proposed rally on Saturday, to keep marchers away from the mainly republican Twinbrook Estate in west Belfast (the Press Association reports).

The loyalists want to stop the building of 2,000 homes, which they say will be for Roman Catholics exclusively.

They also plan a second march on Saturday, in Londonderry, to protest against alleged police protection for members of the Provisional IRA at Sunday's marches in the city.

Ten years' jail for £2m theft from Heathrow

Stephen Raymond, aged 33, *described by Judge Brian Gib*bens, QC, as "a very clever man", was jailed at the Central Criminal Court yesterday for 10 years for the £2m theft at Heathrow airport, London, two years ago.

The judge said it was a tragedy that a man of the defendant's ability and shrewdness should have turned to crime. He had carried out the crime virtually on his own.

Mr Raymond, of Catherall *Road, Highbury, London, who* was said to have seven A levels, was convicted on three theft charges. He had 13 previous convictions, the court was told. They included armed robbery, housebreaking, shopbreeking, bribery, fraud and assault.

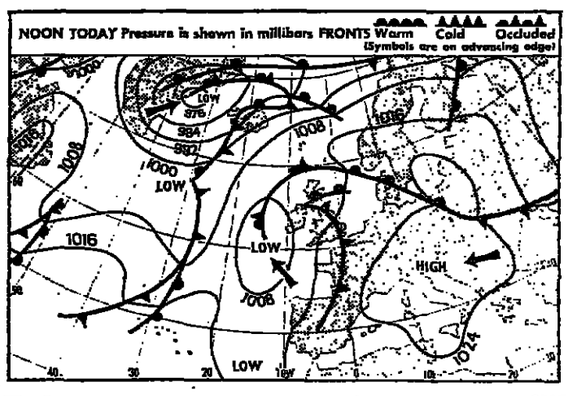
Mr Raymond had told the jury that he stole the money after an underworld death threat. A man called Roger Danhardr had threatened him with a postol when he refused to cooperate. At the time of the theft he had planned to study political science at Bradford University.

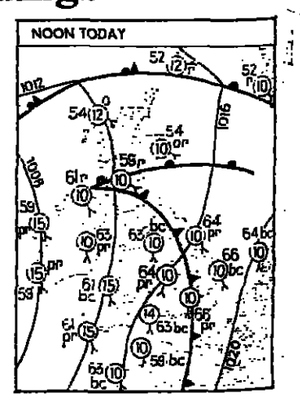
Instead, with his accomplice, he was in a west London flat where the cash was transferred *into suitcases. There was* mooey everywhere; a baby dropped £20 notes out of a window.

Passing sentence, the judge said Mr Raymond had obtained A levels in English law while in prison. According to one of his counsel, he knew more about the criminal law book used by barristers than the counsel

Judge Gibbens made a criminal bankruptcy order for £78,000, which the Trade Development Bank has been unable to recover.

Weather forecast and recordings





b—blue sky; bc—half cloudud; c—cloudy; o—overcast, f—fog; d—drizzle; m—mist; r—rain; s—snow; th—thunderstorm; p—showers; pt—periodical rain with snow.

Today

Sun rises: 7.17 am Sun sets: 6.17 pm
Moon sets: 1.7 am Moon rises: 4.2 pm
Full Moon: October 16.
Lighting up: 6.47 pm to 6.49 am
High water: London Bridge, 9.19 am, 6.0m (19.7ft); 10.11 pm, 6.2m (20.5ft). Avonmouth, 2.43 am, 10.1m (33.2ft); 3.35 pm, 10.5m (34.6ft). Dover, 7.1 am, 5.6m (18.5ft); 7.49 pm, 5.8m (18.9ft). Hull, 1.27 am, 6.1m (20.1ft); 2.33 pm, 6.2m (20.2ft). Liverpool, 7.16 am, 7.7m (25.1ft); 7.51 pm, 8.0m (26.3ft).

A warm S airstream covers all parts of the United Kingdom with troughs of low pressure moving N.

Forecasts for 6 am to midnight: London, SE, Central S, E England, East Anglia, E Midlands: Scattered thundery showerss, locally heavy, some bright or sunny periods; wind S, light or moderate; max temp 23°C (73°F).

W Midlands, Channel Islands, SW England, S Wales: Occasional thundery showers, possibly prolonged later, bright periods; 20°C (68°F).

N Wales, NW, central N, NE England, Lake District, Isle of Man: Occasional showers, possibly thundery, rather cloudy, bright periods in places; wind S, light or moderate; max temp 18°C (64°F).

Borders, Edinburgh and Dundee, Aberdeen, SW Scotland, Glasgow, central Highlands, Argyll, N Ireland: Occasional showers. Rather cloudy; wind S to SE, light; max temp 17°C (63°F).

Murray Firth, NE, NW Scotland: Occasional rain or showers, *mostly cloudy; wind SE, light;* max temp 13°C (55°F).

Orkney, Shetland: Occasional rain or drizzle, mostly cloudy; wind E to SE, light or moderate; max temp 11°C (52°F).

Outlook for tomorrow and Friday: Continuing unsettled and rather warm, probably cooler in W later.

Sea passages: S North Sea, Strait of Dover, English Channel (E), St George's Channel, Irish Sea: Wind S moderate or fresh, showers; sea slight or moderate.

Yesterday

London: Temp: max, 7 am to 7 pm, 20°C (68°F); min, 7 pm to 7 am, 13°C (55°F). Humidity, 7 pm, 69 per cent. Rain, 24hr to 7 pm, nil. Sun, 24hr to 7 pm, 1.6 hr. Bar, mean sea level, 7 pm, 1,014.5 millibars, rising. 1,000 millibars=29.53in.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; d, drizzle; *r, fair; r, rain; s, sun.*

	C	F		C	F		C	F		C	F
Aberdeen	s	21	88	Cologne	f	21	70	L Palmas	c	25	77
Algiers	f	28	82	Copenhgn	c	14	57	Lisbon	c	20	68
Amstrdm	f	20	68	Dublin	r	19	54	Locarno	s	20	68
Athens	c	23	73	Edinburgh	c	16	61	London	f	20	68
Barcelona	f	27	73	Florence	s	22	72	Luxembg	f	20	68
Belfast	r	11	52	Funchal	c	17	63	Madrid	s	26	79
Berlin	s	21	70	Geneva	s	16	61	Majorca	f	24	75
Biarritz	f	23	73	Gibraltar	c	21	70	Malaga	s	31	88
Birmnghm	c	17	63	Guernsey	c	17	63	Malta	c	31	70
Bristol	c	18	64	Helsinki	s	6	43	Manchstr	c	16	61
Brussels	f	21	70	Innsbruck	s	20	68	Moscow	f	11	52
Budapest	s	20	68	Istanbul	f	20	68	Munich	s	15	59
Cardiff	c	15	59	Jersey	s	19	66	Naples	s	22	72
Nice	s	21	70								
Oslo	c	9	48								
Paris	f	21	70								
Reykjavik	d	7	45								
Rome	s	24	75								
Ronidsvy	c	13	55								
Stockholm	c	11	52								
Tel Aviv	s	29	84								
Venice	s	20	68								
Vienna	s	21	70								
Warsaw	f	18	64								
Zurich	s	17	63								

Overseas selling prices

Austria Sch 18; Belgium, Fr 25; Canaries, Pes 60; Denmark, Dkr 4.50; Finland, Fmk 3.50; France, Frs 3.00; Germany, Dmk 0.80; Greece, Dr 35; Holland, Dfl 0.90; Hongkong, HK$ 6.00; Italy, Lire 700; Luxembourg, *Lf 22; Madeira,* Esc 22.50; Malta, 15p; Norway, Kr 4.50; Portugal, Esc 35; Spain, Pes 60; Sweden, Skr 4.25; Switzerland, Sfr 0.50; USA/Canada, $1.00; Yugoslavia, Din 24.

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Master tells how he saved 346 from death at sea

Continued from page 1

available at such short notice, cost £2 a night instead of the £2.75 normally paid by visiting students.

The operation will strain the council's finances.

Distress rocket: The Denholm shipping group, which owns and manages the 28,600-ton Wellpark, said last night that the rescue took place about 120 miles from land

The Well-park, with a cargo of grain from Argentina to Taiwan, investigated the sighting a distress rocket and found the refugees crammed into a 60ft launch. The group, which came from around Ho Chi Minh City (formerly Saigon), had set off 48 hours earlier. Two of their three boats had sunk in bad weather.

The master of the Well-park, Captain *Hector Connell*, aged 31, of Dunoon, Argyll, decided that the combination of an overloaded launch and a forecast of poor weather imperilled the lives of the refugees. The weather and the darkness made the transfer take six hours.

Captain Connell brought his ship alongside the launch to hasten the operation, and some very young children were thrown up to the rescuers on board. By 2 am the rescut had been complete. There were 58 children under five years and another 107 children under 15, he said.

"The escape was apparently well planned, and the group included doctors, a surgeon, and a pharmacist, as well as a typical cross-section of business people" Denholm said.

"Living conditions on board the Wellpark, already carrying her maximum crew of 49, were strained to the fullest extent, but there is no doubt that a magnificent effort made the refugees as comfortable as possible."

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Success of new British Rail fares threatens future of coaches, National Bus Company says

By Michael Baily
Transport Correspondent

A dispute between two state-owned concerns, British Rail and the National Bus Company over competition between their respective inter-city networks is embarrassing the Government.

The National Bus Company, which receives no government subsidy, complains that price-cutting by British Rail, which receives £400m, is threatening to drive its coaches off the road.

British Rail says that its recently introduced discount fares, Big City Saver, and senior citizen and student rail-cards, are making money and it has no intention of withdrawing them.

Sir Peter Parker, chairman of British Rail, described talks between the two concerns at the Department of Transport as tense.

Sir Fredrick Wood, chairman of the National Bus Company, said: "So far we have managed to avoid closing any services, but we do not know how long that can go on. Our passenger loss is running into millions, and there are a lot of coaches with a lot fewer people on them.

"If this were a genuine market it would sort itself out. But when a product or service is subsidized it is difficult to determinte what is commmcial.

"These are already marginal services and we cannot go on cutting prices. Since the Government holds rht ring in the last resort it is obviously sensible for us to get together and work out the best solution."

About 10 million passengers pay the National Bus Company between £30m and £40m each year for its Inter-City service, compared with British Rail's hundred million passengers paying £275m.

But the Government can hardlw reduce British Rail's subsidy, or blunt its new-found competitive edge by stopping fares that are bringing in between £30m and £40m a year and reducing, British Rail says, the need for government support.

A third course, the one closest to traditional Labour thinking would also be difficult. That is to withdraw coach competition from dense inter-city routes where rail services are strong, and withlraw rail services from cross-country routes where they are weak, integrating the two services into a contemporary network.

That is what British Rail proposed in its submission to the Government before last year's transport White Paper. But the National Bus Company objected that it would be against the public interest, reducing consumer choice.

A slow start for high speed tuition

By Robin Young
Consumer Affairs Correspondent

High-speed learning got off to a slow start yesterday. So great was the interest of the press and television in the idea of commuters using travelling time for study that study was impossible on the 7.59 am Inter-City 125 from Swindon to Paddington, on which nearly 30 travellers were eager to start free classes in French conversation, business management or Japanese.

Professor Michael Fogarty, deputy director of the Policy Research Institute, to study Japanese, and Mrs Sharon Jones, from Grove, near Wantage, who joined the same class, must wait until tomorrow for their first lessons. Their volunteer tutor, Mrs Mackenzie Lovat, was stranded at the far end of ee coach by camera equipment.

Mrs Pamela le Pelley, a social anthropologist from the Mutual Aid Centre who has organized the lessons, said that conditions aboard the 125 would normally be "quite marvellous, so comfortable and quiet".

two other trains, the 7.17 from Cambridge and the 7.55 from Brighton, already hive commuter study clubs. The Cambridge train has classes on subjects including archaeology, architecture and bridge, and the group studying World Powers in the twentieth century intends to take O-level examinations.

Two more trains start in he coming week, on the 7.38 from Newbury tomorrow and the

The Mutual Aid Centres has published a handbook by Mrs le Pelley which gives the history of the movement, and describes how to organize schools.

Organizers, she says, must expect some discrepancy between the subjects travellers want to study and those they *Go to work on a Brain Train* (Pamela le Pelley, Mutual Aid Press, 18 Victoria Park Square, London E2 9PF, £1.00 inc postage).

Seminar at speed: A voluntary class on the 7.59 from Swindon yesterday.

Outlook is gloomy for Oxford University

From Our Correspondent
Oxford

The financial outlook for Oxford University in the academic year 1978-79 is gloomy. The university will receive £500,000 less in government grant than is needed to maintain existing commitments. Cuts will have to be made, and there will be a big deficit.

The vice-chancellor, Sir Rex Richards, Warden of Merton College, made those points in his oration to Congregation yesterday. He was absent with a back complaint, and the oration was read by his predecessor, Sir John Habakkuk, principal of Jesus College.

In the year just ended, Sir Rex said, running the university cost £500,000 a week, excluding expenditure finance from research grants and the equipment grant from the University Grants Committee Staff salaries and wages totalled 70 per cent of the half-million.

Salaries and wages were negotiated nationally, and there was no assurance of additional government grant if the cost of settlements reached exceeded the allowance made for pay increases when the government grants were first determined.

There had been a shortfall from this during the past year. In 1977-78 there had been a standstill budget: broadly speaking, maintaining existing commitments, refusing all requests for new expenditure, and accepting the possibility of having to fund a substantial deficit.

But Oxford finished the year with reserves not greatly diminished at about £2m. That represented only four weeks' operation of the university.

Judging from the recurrent grant for 1978-79, the position appeared significantly worse than in 1977-78. If pay and price increases proved higher than had been assumed, the university would have to find an additional £200,000 for every 1 per cent by which pay settlements exceeded assumptions.

In preparing the budget last June, it had been decided to make cuts and run a substantial deficit. It would have been irresponsible to continue business as usual.

But almost the only area for quick cuts was in the building works and repairs programme, and it had been decided to reduce recurrent provision for it, in real terms, by £275,000. That could be only a short-term expedient.

Radical move to limit rating powers to district councils

From Christopher Warman
Local Government Correspondent, Bournemouth

The conference of the Rating and Valuation Association at Bournemouth yesterday was presented with radical proposals to change the rating system, including confining rates to the district councils and leaving counties reliant for funds on central government.

Mr Derek Wardman, treasurer of Blackpool Borough Council, also put forward the view, heretical among local government men, that block grants from government might be replaced by specific grants for the costliest services, such as education.

Local government should reconsider its belief that block grants provided an important safeguard against central interference and control, he said. "We have block grants now, but control and interference continue to grow. Ministers still attempt by their pronouncements to preempt for their services funds provided by the rate-support grant." Even if the change meant a loss of discretion over the costlier services, local government should consider whether there would be greater freedom on the other services.

To reduce the confusion of the rating system, and bickering between the tiers of local government, he suggested restricting rates to district authorities. This might mean the transfer of social services to the districts, but local government should consider the advantages and disadvantages with an open mind. "There is a close affinity with housing, and if the two should be brought closer together surely no one would seriously suggest that housing should be transferred to the upper tier."

Cathedral is likely to lose play licence

From Our Correspondent
Chichester

A theatre licence for performances of plays in the nave of Chichester Cathedral is unlikely to be renewed because a fire officer reports that fire precautions in the 900-year-old building and general safety arrangements are considered unsatisfactory.

T. S. Eliot's *Murder in the Cathedral*, with Keith Michell as St Thomas Becket, was staged in the cathedral in September last year. Last month there was a performance of Christopher Fry's *A Sleep of Prisoners* for which there were 400 seats in the nave, though there was not a capacity audience.

Chichester District Council will be recommended by its environmental health committee today to refuse an application from the cathedral authorities for a licence "until a satisfactory standard is acheived within the premises".

The committee report says: "Improvements required include satisfactory means of escape and the provision of an emergency lighting system".

Sir John Guillum Scott, the cathedral's Communar (administration), said yesterday: "They want the cathedral doors to open outwards, when they have been opening inwards for 900 years. If all the proposals were carried out the expenditure would run into thousands."

He added that concerts are held in the cathedral. A theatre licence is not required for concerts.

Not a place where anyone who values his freedom would choose to be

Immigrants in the Harmondsworth limbo

By Peter Strafford

One of the less cheerful places in London is a complex of undistinguished buildings at Harmondsworth, about three miles from Heathrow airport. This is the detention centre where would-be immigrants to Britain, most of them from the Indian subcontinent, are held when they have failed to satisfy immigration officials at the airport about their intentions.

Some of them are eventually admitted to Britain; others fail, and are flown out again. While waiting for a decision, which often takes weeks, they are confined at Harmondsworth under the supervision of guards provided by Securicor, the private security organization.

It is not a prison, and officials emphasize that it is not escape-proof. More than 20 of the detainees have, in fact, escaped since the beginning of last year. But it is not a place where anyone who values his freedom would choose to be, and for many immigrants it is virtually their first view of Britain.

The buildings of the detention centre are part of a jumble of workshops and government offices, housing such bodies as the Civil Aviation Authority and the Post Office computer. Inside, there are bare, drab but clean rooms with little more than the basic necessities, beds and lockers in the bedrooms; chairs, tables and a television set in the recreation rooms.

Understandably enough, the detainees are often bitter about being held there. They are among the victims of the tighter immigration laws adopted in Britain over the past few years; and one young man from Sri Lanka complained while I was there that almost all the detainees were from the Third World, which he regarded as discrimination.

There were complaints about the food, that it was sometimes cold, and that vegetarians were often served the same rice dish every day for two weeks. There were complaints about rudeness by the Securicor staff. But it seemed clear that the basic complaint was not so much about the physical conditions at Harmondsworth as about the system of law that had landed the detainees there.

Mr Hillary Anziam, of Nigeria, for instance, said that he had come to visit his brother, who lives in London, for two weeks; but he had not been admitted by the immigration officials and had now been at Harmondsworth for five days. Mr Nizam Shah, of Pakistan, said that he had lived in Wolverhampton from 1971 to last year, but that when he arrived in London this year with his family, there had been difficulties at the airport because the officials had found a bogus stamp in his passport.

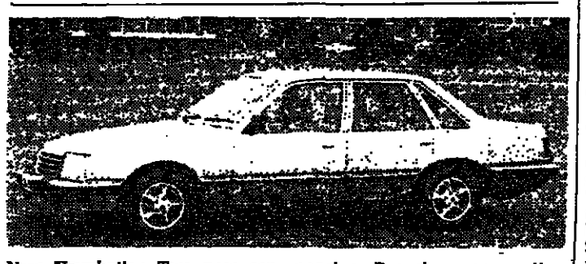
The detainees are mainly people who arrive at Heathrow airport without the proper documents or else with an explanation for their visit that the immigration officers do not accept. The officers may suspect, for instance, that someone who says he is coming for a visit may be intending to stay, or that someone who says he is a student is really coming to work.

Many of those refused entry are put on an aircraft out of Heathrow the same day. Others go into the limbo of Harmondsworth while their cases are investigated more fully, or while they are taken up by friends, relatives or sympathizers in Britain, sometimes in the courts, sometimes at the Home Office by members of Parliament.

Meanwhile, they are held at Harmondsworth, a centre that has a capacity of 72 and was almost full the day that I went there, with 69 detainees, about 15 of them children. They can have visitors at certain times, they can make and receive telephone calls and if they want fresh air, they can pace up and down the few square yards of grass, surrounded by a wall, outside the buildings.

It is not a pleasant place for would-be immigrants or visitors to Britain to find themselves, especially as none of them can be sure that he or she will eventually be admitted

In a recent report, the Education, Arts and Home Office subcommittee of the House of Commons Expenditure Committee criticized the "Physical inadequacies" of the Harmondsworth detention centre. It recommended rebuilding and upgrading the buildings and the provision of welfare services and leisure activities. The Home Office is still studying the report.



New Vauxhalls: Two new car ranges are announced by Vauxhall today (Peter Waymark writes). The Carlton, a two-litre saloon and estate replaces the VX series and the Royale (above) is an additional model taking Vauxhall for the first time into the so-called executive market.

Both are closely based on Opel cars under General Motors' policy of rationalizing its two European companies. The Carlton is a version of the Opel Rekord and the Royale derives from the Senator/Mouza series.

Vauxhall hopes the ranges will help to raise its share of the British market to beyond 10 per cent next year, compared with only 7 per cent two years ago. The Carlton, which is being built at Luton, will be produced at the rate of 1,200 by the new year. Vauxhall expects it to double the sales achieved by the VX. The Royale, a small volume model, will be imported from West Germany.

The Carlton is mechanically similar to the Opel Rekord, with the 1,979 cc engine driving the rear wheels and conventional live axle back suspension. But there are styling differences, notably at the front, where the bonnet gives a family resemblance to the smaller Cavalier and Chevette models.

The Carlton, said to be superior to the VX in performance, economy, quietness and interior space, will be on show to the public at the Motor Show in Birmingham next week. It will go on sale soon afterwards. The prices are £4,600 for the saloon and £5,068 for the estate.

Vauxhall maintains that the Royale is the most advanced, luxurious and refined car it has offered. It hopes to sell it against "executive" marques like Rover, Audi and BMW. There are two versions, a four-door saloon and a three-door hatchback coupe, both powered by a six-cylinder, 2.8 litre engine.

The cars have independent rear suspension and disc brakes on all wheels. Standard equipment includes power steering, automatic transmission, electric windows and central door locking. They will be available next month. The saloon will cost £7,956 and the coupe £8,248.

Astrid Proll 'under stress'

Astrid Proll, who is awaiting extradition proceedings by the West German Government, is under severe stress in her Brixton cell, Mr Lawrence Grant, her lawyer, said at Bow Street Magistrates' Court yesterday. The long hours she was locked up alone and her minimal contact with other prisoners was causing her great distress, he said. Miss Proll, aged 31, was remanded for a further week in custody.

Mr Grant said: "She is suffering from severe stress. I cannot say that she is well and fit. She is locked up for most of the day, although I am not prepared t say for how long.

"There are only two other women in the prison who are top security risks and they are the only contact she has. She complains to me all the time about her lack of contact with other women. The laughing happy Astrid Proll who appears briefly each week before the public at her court appearance is not the Astrid Proll I see on prison visits. She is a very difference person."

Mr Grant said a doctor would see Miss Proll later in the week to establish her medical condition

She is allowed to write letters and receive them, and has had many visitors, including her brother.

In brief

Awards to 298 students

Scholarships of up to £5,000 a year have been awarded to 298 students under the Commonwealth scholarship and fellowship plan (our Education Correspondent writes). Almost all are postgraduates.

Funds are provided by the Ministry of Overseas Development. Canada heads the list of this year with awards to 34 students, followed by India, 25, Bangladesh, 24, and Australia, 22.

Injured fireman dies

Mr Dennis Sheehan, a company fireman, aged 21, died in hospital yesterday from injurits sustained when a fire engine overturned at a brickworks at Marston Moretaine, Bedfordshire on Monday night. Six other firemen were injured, two seriously.

£80,000 damages award

Mr Paul Green, aged 23, a trainee manager with Moss Bros, of Globe Farm, Blackwater, Camberley, Surrey, was awarded £80,000 agreed damages in the High Court yesterday for what his counsel described as catastrophic road crash injuries.

Rail strike threat off

A 24-hour strike planned by train drivers for today is off, British Rail said yesterday. Southern Region has offered to reinstate a driver who was dismissed after refusing to obey an instruction and swearing at an area depot manager.

School fume leak

Mr James Malcolm, a school caretaker, and six children were taken to hospital after dangerous weedkiller fumes leaked into the hall at Carleith Primary School at Duntocher, near Glasgow yesterday.

Cavell service resumes

A group of pensioners have won their fight to continue to hold an annual memorial service at the graveside of Nurse Edith Cavell in Norwich Cahedral.

Boys' 428 offences

Seven boys, all aged 12, admitted at Worthing Juvenile Court, Sussex, yesterday 234 complaints of removing badges from parked vehicles, 194 similar complaints being considered. Fines totalling £97 were imposed.

Lady Dynevor's decree

A decree nisi was granted in London yesterday to Lady Dynevor, aged 44, of Chiswick, the daughter of Sir John Rothenstein, against Lord Dynevor, aged 44, of Kensington, who did not defend the petition.

Tenants want compensation over police raids

From Our Correspondent
Nottingham

Tenants of a house made into bed-sitting rooms demanded compensation yesterday after a dawn raid vy armed police, in which one man said he was taken outside almost naked.

Four men were taken to the police station at West Bridgford, Nottingham, for questioning, but were released. There was no arrest. It was the second aarmed raid at dawn in the Nottingham area in four days in which the police drew a blank.

On Friday 20 policemen, including officers from Scotland Yard's anti-terrorist squad, raided a house in Beeston and questioned two men, who were released later.

The latest raid was at a house containing seven flats in Chaworth Road, West Bridgford. The tenants said they were awakened in the early hours by banging and shouting as 25 police officers, some of them armed with shotguns and pistols, moved in.

The police said later: "Any complaint should be made to the chief constable."

£70,000 for PC

Agreed damages of £70,000 and costs were awarded by Mr Justice Neill in the High Court in Liverpool yesterday to Police Constable Bernard James Brown, of Hillside Close, Billinge, near Wigan, who lost both his legs in a road accident in April.

Jail sentence suspended

A sentence of one month's imprisonment on Joseph George Saunders, aged 32, who shouted at demonstrators, was suspended for two years by the Inner London Crown Court Appeals Committee yesterday.

The sentence was imposed by the Old Street magistrate. Mr Saunders, a painter and decorator, of Garland Road, Plumstead, was charged with using threatening behaviour.

European money plan examined

Ministers began an examination at a ministerial meeting at 10 Downing Street yesterday of the proposed European monetary system on which a decision has yet to be taken (ou Political Staff writes).

EEC proposals were strongly attacked by delegates to last week's Labour Party conference at Blackpool.

Women need more child day care, report says

By a Staff Reporter

Women cannot enjoy real equality of opportunity unless they have access to day-care facilities for their children, Lady Lockwood, chairman of the Equal Opportunities Commission, said yesterday.

"The complete inadequacy of current provision for both the under-fives and dependent school age children is now probably one of the most important factors restricting many women's opportunities", she added, introducing the commission's latest policy paper which assesses the day care available.

The paper estimates that two fifths of mothers with dependent children would go back to work earlier if suitable day care were available. Two thirds of mothers with children under five, want some form of day care, but fewer than a third of children in the five and under age group get it.

Most types of day-care do not cater for working parents, the paper says. Nurseries and play groups are of great educational value to children, but do not make it possible for their mothers to go out to work because they do not provide all-day care.

The report urges the Government to give one department responsibility for all forms of day-care provision at both central and local level, and calls on local authorities to consider linking their own and voluntary schemes.

More than 500,000 school-age children are left unsupervised for part of the day outside school times, the report says.

"*I want to work . . . but what about the kids*" (Equal Opportunities Commission, Overseas House, Quay Street, Manchester, M3 3HN: free).

Put Animals into Politics!

All governments have allowed cruelty to animals.

Now is the time to stop it!

A large number of animal welfare and protection societies have come together in a single movement for the purpose of putting animals into politics. This unity is unique. We have six areas of immediate concern and we know that many thousands of people are looking to Parliament to introduce measures for the protection and welfare of animals in this country. OUR SIX AREAS OF CONCERN ARE: (Not in order of priority).

1 FACTORY FARMING
Where battery hens, calves and pigs are imprisoned in small cages, often for LIFE.

2 EXPERIMENTS ON LIVING ANIMALS
Where living animals are used for some highly questionable experiments and for testing cosmetics and other non-medical products which frequently cause acute pain and suffering.

3 TREATMENT OF HORSES
Where horses are treated cruelly by exposure and neglect. Where horses are transported hundreds of miles for slaughter to provide meat for the Continental table.

4 EXPORT OF LIVE FARM ANIMALS
Where farm animals suffer hardship and cruelty during transport both for overseas slaughter and further fattening.

5 DOGS IN THE COMMUNITY
Where dogs are left to stray, unwanted, and where the majority remain unlicensed, without a properly regulated system of centralised or local control.

6 BLOOD SPORTS
Where Public Opinion Polls indicate that the majority of people are in favour of banning "blood sports." That is, the hunting with hounds of otters, stags, hares and foxes and also live hare coursing.

The protection of animals against wanton and avoidable cruelty is of serious public concern. There can be no doubt of the importance of this subject. NOW is the time for POSITIVE ACTION. More and more voters are waiting to know where the political parties stand on this moral issue. Ask YOUR M.P. or Parliamentary candidates.

10 Queensferry Street, Edinburgh EH2 4PG. Telephone 031-225 2116

Chairman: Lord Houghton of Sowerby CH.

General Election Co-ordinating Committee for Animal Protection

HOME NEWS

Lord Shawcross sees indications that papers face systematic disruption

Press Council 'may intervene in strikes'

By Kenneth Gosling

Lord Shawcross, who until last month was chairman of the Press Council, spoke last night of possible intervention by the council in labour relations in the newspaper industry.

Speaking to the Media Society, in London, he said he thought the council might not be able to continue its concentration, detachment from "the industrial stoppages which are a constant and deplorable feature of the newspaper industry, and which make the publication of existing newspapers precarious, discourage the publication of new ones and result in a denial of the means and opportunity of free speech".

He added: "The matter is difficult but there are some indications of systematic disruption which may not have merely industrial issues as its only motivation".

He also thought that in its function relating to the ethical performance of the press the council would more often have to take initiatives in looking at particular publications. It was an unfortunate feature of modern life, he said, that we tended to pass by on the other side of the road: individuals were increasingly reluctant to get involved in matters not directly affecting them and to shrug off many matters that did.

That was understandable enough, and indeed very much so in cases where an individual considered his privacy involved. "But bad performance by the press must not be allowed to pass with impunity simply because no individual feels a sufficient sense of public responsibility to complain about it."

He agreed that it would be helpful to editors and the public for the council to give more fully argued reasons for their decisions, but he did not favour an attempt to draw up a general code covering the whole field of press behaviour That seemed impossible because new situations arose perpetually.

There remained also the need for constant vigilance to protect press freedom. It had been suggested that the Press Council might become the tribunal to decide questions arising under the so-called "Charter ... relating to freedom of the press", which Parliament had provided. "as the sugar coating of the bitter pill affecting freedom created by the legalization of the 'closed shop'".

"The Press Council will have to give the most grave consideration to the question whether it can assist the sugar coating of this bitter pill when, if ever, the Government succeeds in producing this miscalled 'Charter'."

Lord Shawcross referred to a report that granted Mr Denis MacShane, president of the National Union of Journalists, as saying that the union would leave the Press Council. That would be a great pity, he said.

Mr MacShane's dislike of the Press Council seemed to be based on a robust disregard of the facts about the council's past composition and performance.

"I hope the NUJ will realize that whatever they may think, if they think at all, of its history, the council has been reconstituted in accordance with the recommendations of the Royal Commission and, under a new and most distinguished chairman, represents a cross-section of the public in which the largest single group consists in working journalists."

Commenting on further remarks by Mr MacShane, Lord Shawcross said: "There would be no need for a complaints committee of the Press Council if journalists were organized as a profession with an appropriate entrance qualification and a properly administered code of discipline".

CONSERVATIVE PARTY CONFERENCE/BRIGHTON

Conference photographs by Harry Karr

Mr Prior at the opening session of the conference, with Mr Francis Pym (centre) and Lord Thorneycroft, party chairman.

Mr Prior urges wage flexibility to thwart excessive claims

Reports from Alan Wood, Robert Morgan, John Winder, Bernard Withers and Colin Ivermee, of our Parliamentary Staff.

After three years of rigid pay policy the time had come for greater flexibility, Mr James Prior, opposition spokesman on employment, told the opening session of the Conservative Party conference at Brighton yesterday.

Replying to the debate on unemployment and industrial relations, he said that the next Conservative Government must aim to lead Britain away from the damaging cycle of strict pay limits followed by excessive settlements.

The political lesson for Mr Callaghan was that he should not have treated the TUC as the launching pad for an election campaign that was called off. He could not spend most of the year telling everyone that the economy was all roses, and then tell union negotiators that they must accept a rigid ceiling on pay, regardless of a company's profitability.

"These past few weeks have witnessed the explosion of one carefully, sedulously cultivated hoary old myth, that only a Labour government could work with the unions. The truth is that the unions can and do work with both parties and with neither. It is healthier that the country should recognize that and judge the government of the day accordingly.

"This smear, brought out on every conceivable occasion, was supposedly Labour's secret weapon. It was blown up in their faces and it serves them right. I hope we shall ram it down their throats."

Over the years the union negotiator who formulated the biggest claim and who derided all warnings about the cost of meeting it had been the one who had been listened to by his fellows and, all too often, agreed with by management. The money had been paid and the roof had not fallen in. The cracks in the ceiling hardly showed.

"This has been a self-generating process: the appeasement of militancy in this way has undermined those bargainers who do care about maintaining the fabric of an industry with an eye to future generations of workers and has taught the socially evil messiahs that greed pays."

Every union negotiator should recognize that the result of 20 years of that attitude had relegated Britain from nearly top of the league table in European prosperity to close to the bottom. "They had better think hard, and now, where their irresponsibility has taken us and could take us all if the same attitudes persist."

Mr Prior said it was not much good looking with envy at countries such as Germany and Japan. "We are different, we are proud; bloody-minded, too, at times. We find the monotony of modern industry irksome. Our very strength in times of national danger becomes a liability in time of competitive peace."

The understanding and harnessing of their qualities, the ability to trust and perceive the true instincts of their people, had made the Tory party the oldest political party in the free world. They were about to undergo a severe test of their resolve and abilities.

People wanted work, not handouts. There were many things a government should and must do, but equally there were many things that, given the right climate, people could and should do for themselves. (Applause.)

Incentives must be restored by letting people keep more of what they earned. The Government must ensure that the tax system encouraged those who practised a skill.

Enterprise must be encouraged, so the Conservatives would tax true profits, not paper gains. After consultation the Conservatives would review and amend that ill named, ill prepared and in parts, objectionable Employment Protection Act (Applause).

Above all they must create the climate of confidence and stability in which firms could succeed. If they could not get that right the country was doomed to greater unemployment, industrial unrest, dissatisfaction among the people and the undermining of the supremacy of Parliament.

"We are doomed at best to mediocrity, at worst to the encouragement and encroachment of extremism: to the distintegration of a proud British spirit, to the demise of Disraeli's great theme 'One nation'. If we are not 'One nation' we are nothing."

Conference notebook from Hugh Noyes

Not much to choose between the parties

The more jaundiced observers of the conference circuit must at times wonder whether there is much to choose between our great national parties. Certainly at the fringe level Brighton, 1978, seems remarkably similar to Blackpool, or indeed to Southport.

Outside the mighty conference centre, the anti-EEC brigade is out in force, while an earnest but rather ragged young man is handing out leaflets asking representatives whether they believe they will go to heaven or hell if they die during the night.

In the sky, a barrage balloon seeks to save the building industry from nationalization. In Blackpool half-naked young women brought a similar message.

The one obvious difference is that the mass of humanity filing into the Brighton centre is certainly prettier than the Blackpool throng. Even Mr Hugh Scanlon or Mr Mostyn Evans, surveying the horny-handed delegations, would have difficulty disagreeing with that.

Security men are everywhere; on the roof, behind two-way mirrors, probably under the floorboards. Enormous policemen, twice the size of their Blackpool brethren, are all over the place, bacged by Alsation dogs.

Apart from the security operation, it is a feat to test an addict of the Hampton Court maze to find one's way into the hall. The only unguarded and easily accessible door is one marked: "Strictly private, no entrance."

An early thrill comes from being almost run down near that door by a breathless Mrs Thatcher, gasping "Marvellous, Peter" to Lord Thorneycroft as she sets eyes for the first time on the dazzling mass of blue and white in which the hall is enveloped.

It is certainly a most democratic occasion, the mighty rubbing shoulders with the insignificant in a manner that would delight a Karl Marx or a Wedgwood Benn.

"Have you no pass, madam"? an outraged and very senior steward asks a woman in black, who turns out to be a coffee waitress. Near by, Mr St John-Stevas, MP, has been cornered by a representative who is telling him that the only hope of getting out of the Common Market is to wait until everyone has seen the light. "Quite, quite", Mr St John-Stevas says, moving quickly on to less contentious pastures.

On the platform, the mayor is telling everyone of the wonders of the new £9m conference centre just when half the lights in the hall begin to flicker ominously, as though about the throw the gathering of the faithful into total darkness. At the crowded press table, two seats are reserved for Tass, the official Soviet news agency: at least double the interest shown at Blackpool.

At the risk of sentencing them to Siberia, it should be reported that they stood impeccably at attention for the National Anthem and the opening prayers. At the risk of being sent to Siberia with them, it should be disclosed also that some members of the platform party around Mrs Thatcher seemed to be having as many problems with the words of the anthem as some of the Labour hierarchy had with "The Red Flag".

Why 'Telegraph' presses are silent

By Alan Hamilton

Readers of *The Daily Telegraph* in southern England were deprived of their newspaper again today, the sixth day in succession, because of an industrial dispute at the paper's London printing plant.

The Telegraph's Fleet Street presses, which in normal times produce nearly 1,100,000 copies each night, have been silent since last Wednesday morning, when the last issue appeared. The company's Manchester printing centre, which supplies copies for the north of England and Scotland, has continued to operate normally, but its output has not been available to southern readers.

The stoppage is the latest in an apparently endless succession of disruptions to national newspapers in general and to *The Telegraph* in particular. The paper's management estimated last night that the present stoppage had cost £500,000 copies.

The Telegraph's present troubles began when 24 members of the National Graphical Association's telecommunications and electronics section of the paper's composing and reading room chapel (office branch) refused to operate equipment until they had received extra payments. One of the men's main jobs is the sending by wire of editorial material between the paper's various offices.

On Monday last week the *Telegraph* management told the men that they would not be paid unless they worked normally, and reminded them of an existing procedure for settling claims. The men rejected the ultimatum and won support from the rest of the 240 members of the chapel.

Two days later composing and reading room staff belonging to the graphical chapel of the NGA lent support by refusing to handle any material that would normally have been handled by the 24 telecommunications men.

The most obvious and immediate result was that the paper was unable to print the City prices, normally transmitted from its City office at Bracken House to the head office in Fleet Street. The management then said that it was not prepared to publish a newspaper with one of its vital ingredients missing.

It said that if the paper did not appear the chapel involved would not be paid. The next morning, it was indeed not published.

Full-time officials of the NGA's London region were immediately brought in to join talks between management and the chapel, and the company finally agreed that only half of the affected men's pay would be stopped, on condition that they helped to produce a paper that night and followed the disputes procedure.

But the NGA chapel insisted that the men should be paid in full, and the entire chapel of 240 men stopped work. There has been no publication in London since, in spite of attempts at reconciliation through the offices of the Newspaper Publishers Association. Further talks were being arranged last night, but the paper's executives were assuming that there would be no immediate resumption of production.

Times stand pleases newsagents

From Tim Jones
Cardiff

If *The Times* and *The Sunday Times* close it may help to curb the "industrial anarchy" in Fleet Street which is driving newsagents to the wall, the South Wales District Council of Retail Newsagents has been told.

Mr Ralph Williams, the retiring president of the association, said that although the loss of *The Times* would be a disaster its closure might benefit the trade in the long term if it helped to guarantee uninterrupted production of the remaining national newspapers.

"Wherever I go I hear tales of our members facing bankruptcy as their already small profits are eaten away by no publication of newspapers", he said. "Many have had enough and are trying to get out of the trade.

"With so much disillusionment among our members, a situation will be reached when Fleet Street can produce as many papers as it wants but there will be no outlet for them.

"Virtually every morning we are without one or more of the London papers and, as we still pay our paper boys, it means we are providing a service at a loss."

Over the years he had heard many newspaper managements making threats that never took effect. "They have cried 'wolf' and no one has believed them. It may be that the closure of *The Times* will bring some sense to the industry.

"It seems to us that unless publishers take a firm stand against unofficial strike action the printing unions will continue to laugh in their faces."

Mr Williams said it was no longer the newspaper owners who ran their newspapers, but the unions. "Until the power of the sack is brought back the situation will not change."

The South Wales newsagents have decided to protest at the failure of the *Daily Telegraph* and *The Sunday Times* to ensure that retailers receive supplies of the newspapers.

Radio company offer 'would increase hours'

Jornalists employed by the London Broadcasting Company, the commercial radio station that started broadcasting five years ago this week, are to hold a mandatory meeting on Friday after an offer on pay and conditions which they say would leave them worse off than they are at present.

They say the offer reduces their annual holiday from five weeks to four, increases the working week from 35 to 37½ hours, cuts 1p of their milage allowance, cancels their newspaper allowance and would cost them £312 a year in bonus pay.

A spokesman for the journalists said: "Already there have been resignations."

The pay offer, he said, was for increases of between 0.2 and 6 per cent. The Association of Independent

The company, which broadcasts news and current affairs programmesand provides a network news service, had to curtail its service for 16 days in thesummer because of another dispute.

Success of a newspaper 'depends on its name'

By Ian Bradley

The success of a newspaper depends on its name, counsel said in the High Court yesterday, the second day of the hearing of an application by the Morning Star Cooperative for an injunction restraining Express Newspapers from using the title the *Daily Star* for its new paper, due to be launched on November 2.

Mr Swinton Thomas, QC, for Express Newspapers, said: "The title of a newspaper is vital. If someone asks for *The Times*, he knows the type of paper he is going to get. Similarly the name *Sun* has a connotation of a lively, popular paper. A name like *The Times* does not have this connotation."

He said Express Newspapers had deliberately chosen the name *Daily Star* to fit the kind of paper it wanted to produce.

The *Morning Star* and *Daily Star* were so different in content, layout and potential readership that there was no possibility of any real confusion between them.

The hearing is expected to be concluded today.

'Japs' complaint rejected

The use of "Jap" as an abbreviation for Japanese cannot be regarded as offensive or derogatory in a headline, the Press Council said yesterday. It rejected a complaint about the headline "Japs urged to buy British" in the *Brighton Evening Argus*.

Mr A. J. Kinase-Leggett, of Waldegrave Road, Brighton, complained to the editor that English-speaking Japanese regarded the word "Japs" as offensive.

The adjudication was: The Press Council does not consider that the use of the word "Japs" in the headline complained of can be regarded as offensive or derogatory.

'Waste of talent a blot on society'

Britain's difficulties were due to socialist intervention and the lukewarm way some Conservative governments had hesitated to roll back the carpet of state control, Mr Fred Hardman, national chairman of Conservative Trade Unionists, said. He successfully moved a motion condemning the Government's handling of unemployment and calling on the next Conservative Administration to implement a policy package that would "find solutions, both short-term and long, to that most tragic situation".

He said it was impossible to refer to the unemployment figures without condemning the record of Sir Harold Wilson and Mr James Callaghan. "The reality of socialist government is that you pay your penny, unwillingly often, through the political levy and take what is coming to you: for so many people, unemployment."

The main reason for unemployment was 17 years of stultifying socialism. The Conservatives should introduce one basic principle of setting industry free from the shackles of high taxation and government intervention. They should regard unemployment as an opportunity and as a reserve of labour for industry to retrain people to have desirable and useful skills. The waste of useful talent was a blot on society. It was the duty of a Conservative government to ensure that Britain's youth were given the opportunity of useful career employment. (Applause.)

Mr Richard Van Bergen (Neath) said unemployment was only a symptom of the beginning of the collapse of British industry. Estimates of unemployment by 1990 ranged from four to eight million. If those people were to be absorbed by big business it would cost between £70,000m and £80,000m, but that sort of cash was not available.

The Conservative Party should be looking to the small private business sector to provide another four million jobs, half as many again as it now employed. To do that the Conservatives should abolish all taxes that destroyed small businesses and scrap restrictive legislation that stopped employers taking on labour. They should dismantle the Government's "bumf machine".

Mr Blair Greaves (Hornsey), of the Anglo-West Indian Conservative Society, said there were about two million immigrant and ethnic minority people in Britain, and not all were socialists. "There are many who are staunch Conservative members who are doing an active job in their areas to promote and develop the Conservative cause."

Not all immigrants wanted to be "fed by big brothers". They wanted work, not handouts. Young immigrants in city areas suffered severely through unemployment. The return of a Conservative government would provide them with more jobs.

They particularly needed more training programmes for young people and encouragement of the financial institutions to be more sympathetic to considering financial aid to immigrant businessmen. Mr Gary Waller (Brighouse and Spenborough) said government policies had cost hundreds of thousands of jobs, many of which had disappeared for all time. Companies had closed inefficient, labour-intensive factories and when the economy picked up again they would rebuild on a technological base. It would be doing a grave disservice to the party to suggest that unemployment would soon return to about 600,000.

Micro-electronics had suddenly become fashionable, but, unlike the skateboard, they were not a passing fad. They have effects as far reaching as the industrial revolution. The motion called for a package of measures to deal with unemployment, but he did not believe that one or even a dozen packages would be enough. "We need not a policy package: we need a completely new way of thinking about these problems, a genuine revolution in our thinking."

Mr Reg Prentice, MP for Newham, North-East, said the myth that a Labour government had some magic power for getting on with the trade unions had been totally destroyed at Blackpool last week. Whatever ritual things might be said by some trade union leaders, in practice they would work better with a Conservative government because they would prefer to deal with the straightforward policies of Mrs Thatcher and her colleagues after all the years of double-talk from Sir Harold Wilson and Mr Callaghan.

The long-term objective should be a divorce between the unions and the Labour Party, ending the paraphernalia of affiliated membership, block votes and sponsored MPs.

Soon they would hear more trade union voices raised from the shop floor telling their leaders to do what they were paid for and not parade around the country as Labour Party hacks.

Mr Gary Hyams (Dagenham) said he had just come from the Ford picket line. The message from the workers there was that the sooner Mrs Thatcher was running the country the better it would be for all. For a company like Ford, which wanted to invest in Britain and wanted its employees to have a decent standard of living, Labour government policies were bankrupt.

Leading article, page 17

Attorney General gives guidelines on juries

In view of inaccurate statements that have appeared in certain periodicals, the Attorney General has decided to issue the following statement concerning checks on potential jurors:

Prior to 1974 a practice had grown up, mainly at the Central Criminal Court, of prosecutors asking the police officer in charge of certain cases, to check police records for information concerning potential jurors. The practice appears to have been followed only in a small number of important cases and was directed to producing an unbiased jury, not likely to be subject to outside pressures. Any objection to a juror on the basis of the information supplied was, and could only be, made by the exercise of the prosecution's right to ask for a juror to stand by for the Crown, which is analogous to the defence's right of peremptory challenge.

The extent of the practice came to light following an IRA trial early in 1974, and together with the then Home Secretary and Director of Public Prosecutions the Attorney General carefully reviewed the practice to decide whether it was right that it should continue and, if so, subject to what conditions and limitations.

As a result of these discussions it was decided that the practice should be allowed to continue, but only subject to firm safeguards, the object of which was to ensure that it operated in the interests of justice, fairly and without abuse. Guidelines, the terms of which are set out below, were brought to the attention of all police forces.

1. The two principles which are generally to be observed are: (a) That members of a jury should be selected at random from the panel; and (b) no matters, other than those prescribed by Parliament in the Juries Act, 1974, should be regarded as disqualifying a person from serving on a jury.

2. Parliament has provided safeguards, in the shape of the sanction under section 20(5) of the 1974 Act and majority verdicts, against jurors who may be corrupt or biased.

3. There are, however, certain exceptional types of case of public importance where these safeguards may not be sufficient to ensure the proper administration of justice and where the principles set out in paragraph 1 of these guidelines may properly be departed from in the interests both of justice and of the public.

4. It is impossible to define precisely these classes of case but broadly speaking they will be: (a) Serious offences where strong political motives were involved such as IRA and other terrorist cases and cases under the Official Secrets Act; and (b) serious offences committed by a member or members of a gang of professional criminals.

5. In these cases the circumstances may indicate that potential jurors may be susceptible to improper pressure or may, because of extreme political beliefs be biased against either the prosecution or the defence. It is emphasized that a juror's political connections are wholly irrelevant unless they are of so extreme a character as to make it reasonably likely that they will prevent the juror from trying a case fairly or that he may exert improper pressure on his fellow jurors. In Official Secrets cases there is the additional factor that it may be anticipated that some of the evidence will be heard *in camera*, when the possibility of a potential juror making improper use of that evidence, voluntarily or under pressure, may need to be borne in mind.

6. In order to ascertain whether in exceptional cases of the above nature any of these factors might seriously influence a potential juror's impartial performance of his duties, it may be right to conduct a limited investigation of the panel. Such an investigation may comprise any one or more of the following sources available to the police: (a) A Criminal Record Office check; (b) a check on Special Branch records; and (c) a check with local CID officers to ascertain if a potential juror is known to be an associate of an accused or of those known to be sympathetic or antagonistic to his cause.

No general inquiries beyond a check of police records are to be made save to the limited extent that they may be needed to confirm the identity of a juror about whom the initial check has raised serious doubts.

7. No investigation of a panel should be made save with the personal authority of the Director of Public Prosecutions or his deputy, who should notify the Attorney General when such authority is given.

When a chief officer of police has reason to believe that it is likely that a check will be proper and desirable he should refer the matter to the Director of Public Prosecutions with a view to his having the conduct of the prosecution from an early stage. This is, in any event, desirable, having regard to the fact that these cases will by their nature be of importance and therefore should be the responsibility of the Director.

8. No right of stand by should be exercised by counsel for the Crown on the basis of information obtained as a result of a panel investigation unless the information is such as to afford strong reason for believing that a juror might be susceptible to improper approaches or might be influenced in arriving at a verdict, by extreme political, racial or similar convictions or might reveal to others evidence heard by him while the court was sitting *in camera*.

9. Where a potential juror is asked to stand by for the Crown, there is no duty to disclose to the defence the information upon which it was founded.

10. When information is revealed in the course of the checks which, although not such as to cause counsel for the Crown to ask for a juror to stand by, does give reason to believe that he may be biased against the accused, the defence should be given, at least, an indication of why that potential juror may be inimical to their interests. When the information has come from the Criminal Record Office, full disclosure of relevant convictions may be made on a counsel-to-counsel basis to theđ fence. When the information is not based on the criminal records, it may not be possible to give the defence more than a general indication of its nature but, wherever possible, the principle of equality of information should be observed.

The request for a jury check is usually initiated by prosecuting counsel in charge of the case and it is he who decides whether he should ask for a standby for the Crown and, as the guidelines indicate, it is his duty to exercise this right when he has good reason to fear bias against the defence as well as against the prosecution. When he has doubts whether he should stand by a juror in the interests of the defence, his duty is to give such information as he can to the defence counsel to enable defence counsel to decide whether he wishes to challenge the juror peremptorily.

There is in Official Secrets Act cases the additional factor of security which has to be taken into consideration. The fact that there would be sanctions available against a juror who unlawfully passed on information received by him in the course of such a trial is an inadequate reason for failing to avoid the risk of this happening when there are good grounds to fear that it may. The system of jury challenge, which is available to both sides in a criminal trial, presupposes that the juror's response to the evidence may be prejudged and the Crown's exercise of the right of standby in the circumstances is, therefore, in keeping with it.

When a check on a jury panel is authorized an application for a panel is made to the judge, who has been appointed to try the case or to the judge dealing with preliminary matters, under section 5(2) of the Juries Act, 1974, with a clear indication of the purpose for which it is being sought. It is open to the defence under the same section to seek the same information. Such applications are customarily made ex parte.

The checks carried out are only those sanctioned by the guidelines and there is no question of telephone intercepts or the instigation of inquiries, by way of surveillance, or otherwise, into occupations, family, backgrounds, associates, political views and activities. Any check beyond that on police records may only be undertaken to ensure that there has been no mistake of identity in cases of doubt when the check on records has revealed something of relevance. No inquiries are made other than with or by the civilian police.

No records exist of cases in which jury checks were made prior to the introduction of the guidelines in August, 1975, but since then the Attorney General has been notified of only 25 cases in which a jury check has been authorized by the Director of Public Prosecutions. The details of the 25 cases are summarized in the accompanying table.

It is accordingly emphasized, first that the object of carrying out jury checks is to anticipate and to forestall in the interests of justice, the presence on a jury of a person when, and only when, there is very good reason to believe that he may be incapable of coming to a true verdict or to maintain secrecy according to the law by reason of extreme views or susceptibility to improper pressure; and secondly that the principle of equality of information to prosecution and defence is to be regarded as of great importance.

Offence	CRO only	CRO and Spec Br	CID	Totals
Terror (IRA)	—	12	—	12
Off secrets	—	2	—	2
Others	—	—	—	0
Murder	4	—	—	4
Armed Rob	5	—	—	5
Internat fraud	2	—	—	2
Total	11	14	0	25

Mr Peter Walker woos the working class

From George Clark

Mrs Margaret Thatcher and the Shadow Cabinet were advised yesterday by Mr Peter Walker, MP for Worcester and a former Cabinet minister, to widen the party's appeal to working-class voters.

Addressing the Tory Reform Group, Mr Walker agreed with Mrs Thatcher's assessment, given in a speech to the Conservative agents on Monday that the key to electoral victory was the winning of disillusioned Labour supporters' votes. But he was not sure that the party was adopting the right approach to get them.

"We must recognize that real individual freedom is not just the freedom of the marker place ... I do not believe that ex-Labour voters will flock to us on hearing some of the best quotes of Milton Friedman. I believe they will be much more interested in many other freedoms as well as economic benefits."

Mr Walker listed the freedoms he thought a Conservative government must achieve: freedom from bad industrial conditions; freedom to participate in industrial decisions that affected people's lives; freedom to take advantage of educational opportunities; freedom from unfair discrimination; and freedom from the debilitating effects of slum housing.

"In fact, a range of freedoms that will result in a society thriving on diversity but undivided by class, race, regional disparities or generation gaps. If more freedom in economic activities brings greater efficiency we must see that it is harnessed to the cause of compassion."

The Conservative manifesto should offer definite proposals on profit-sharing, participation and the spread of capital ownership in industry, he said. They should invite all companies employing more than 200 people to implement one such participation scheme within four years, or put their own scheme into operation.

'Myths and lies' on race policy rejected

The Conservative Party had to counter the myths, smears and lies put around about the tough but fair package of proposals it announced earlier this year, Mr Keith Speed, an opposition spokesman on home affairs, said in reply to the debate on race relations and immigration.

They needed to realize the evil threat to society represented by such organizations as Socialist Workers' Party and the National Front. They had to warn people that the Anti-Nazi League was not some cosy umbrella under which all could gather who were affronted by the evils of racism; it was another far left organization whose key members would smash the Conservative Party, free speech and free enterprise, given half the chance.

Good and harmonious relations between the various communities in Britain would be established on a lasting basis only when the numbers coming from abroad were finite, accurately defined and under the close control of the Governmen

There was a need to know the number of wives and children of non-patrial commonwealth heads of households settled here on January 1, 1973, who were entitled to come into Britain to join their husbands. That would be achieved by a non-discriminating register of such dependants.

The Conservatives would institute quotas across the board for immigrants from all countries, except the EEC. There would be a crackdown on illegal immigration and no more amnesties for illegal immigrants.

It was no part of Conservative policy to have compulsory repatriation or identity cards for the coloured community.

"We start from the proposition that all who are legally settled in this country are in all respects British citizens, equal under the law. [Applause.] They are entitled to their rights but have to share in their obligations. The two go together."

There was much concern about the growth of mindless violence and vandalism. "There is particular concern when these crimes have racist overtones. We must spare no efforts to ensure that all our citizens, whatever the colour of their skin, can walk in peace and safety on our streets and those who spread terror and hatred in the East End of London and elsewhere are caught, convicted and severely punished. We should not underestimate the crisis that many ethnic minorities, particularly Bengalis, are going through

Mr Speed said that more police in those areas, better backing for them, and effective punishment in the courts were all needed urgently. They should strongly follow up the development of limited period exchange of policemen between Britain, the Indian subcontinent and the Caribbean, so that the officers could better understand the affairs of ethnic minorities.

Mr C. Hannington (Hornsey) moved a resolution rejecting "the evil of racism as exemplified by parties such as the National Front and policies such as compulsory repatriation", and confirming the belief that ethnic minorities in Britain should enjoy equal opportunities. The motion was carried with only a few hands raised against.

Mr Hannington said that many of the city seats lost in the last general election contained a high immigrant population. Black voters had a natural wish to better themselves and should be the natural allies of the Conservative Party. The conference must declare itself in favour of one nation for all people, regardless of class, creed or colour.

Mr Paul Carvis (Bradford, North) said immigrants knew that to allow in more immigrants would make more difficult the country's educational, housing and employment problems. They should now close the chapter of British history on immigration and open a new one on integration.

Mr Ian Picton (Rochdale) said he was lucky enough to have been beaten up by both the National Front and the Socialist Workers' Party. Conservatives had to persuade immigrants to adopt the British culture. There might be nothing wrong with their own, but when in Rome they should do as the Romans do. (Applause.)

They had to teach people that a man with a black face was not an ogre, and they had to teach the Conservative Party to accept as full members people with black faces. That went for the clubs. (Renewed applause.)

ward committees, and associations.

Party poised to win poll, chairman says

The Conservative Party was poised to win the general election whenever it was held, Lord Thorneycroft, party chairman, told the conference. He was loudly applauded when he praised Mrs Margaret Thatcher for magnificent achievements in leadership.

"When we become the next government we are going to face a desperately difficult scene. It is important that we so conduct ourself, even in the manner of winning an election, that we minimize the bitterness and maximize the unity in the country. We have to speak for the whole nation."

The Conservatives would not be promising Utopia, but they could promise a world in which people were able to find a few solutions for themselves instead of looking to the government for everything, in which direct taxes were wealth-creating so that wages and profits could be earned, and in which jobs existed and markets at home and abroad could be found.

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WEST EUROPE

EEC agrees to adopt tougher line on terrorism

From Michael Hornsby
Luxembourg, Oct 10

EEC ministers of justice reached agreement here today that will enable tough new legal procedures for combatting international terrorism to be implemented in the nine member-states.

Under the agreement, member-states undertake either to extradite or to prosecute in their own courts "without undue delay" people accused of a specified list of violent acts which will not be classed as non-political.

The offences covered include the hijacking of aircraft, attacks against "the life, physical integrity or liberty of internationally protected persons" (such as diplomats), kidnapping or the taking of hostages, and the use of bombs, grenades, letter and parcel bombs and automatic firearms.

A member-state will still have the right, however, to decide, in a particular case, that such an offence does in fact constitute "a political offence, or an offence connected with a political offence, or an offence inspired by political motives", and to refuse a request for extradition on those grounds.

In that event, the member-state concerned must undertake "to submit the case without exception whatsoever and without undue delay to its competent authorities for the purpose of prosecution".

Those authorities in addition must treat the case in the same manner as "any offence of a serious nature under the law of that state".

The main purpose of today's agreement is to enable the Nine to implement on their own territories the central provisions of the European Convention on the Suppression of Terrorism.

Ratification of the convention soon ran into difficulties and among the Nine, Ireland, in particular, has serious constitutional objections to the formulation of certain of its provisions.

Today's agreement preserves the essential features of the Council of Europe convention, but also gives more discretion to a member-state in deciding whether an offence is political or not

Britain and Ireland already have reciprocal arrangements for dealing with terrorist offences. However, the new agreement could make it easier, for example, for Britain to demand the extradition or the prosecution in Irish courts of an Irishman accused of attacking British Army installations in West Germany.

The justice ministers—including Lord Elwyn-Jones, the Lord Chancellor—also agreed to set up a working party to report in six months on more far-reaching proposals by France for establishing a "common judicial zone"

End of the road : A Rome bus clings to the edges of a 28-ft hole caused by rain.

Magistrate killed in Rome

Rome, Oct 10.—A young gunman today shot dead one of Italy's senior prison reform officials in front of his home here. The Red Brigades terrorists later claimed responsibility for the murder.

Signor Girolamo Tartaglione, aged 65, a magistrate and director-general of penal affairs at the Justice Ministry, was shot only seconds after his driver had taken him home for lunch. Police said the attacker then jumped into a waiting black car

An anonymous woman telephone caller told the newspaper Vita that the attack was carried out by the Red Brigades, who in March kidnapped and killed Signor Aldo Moro, the former Prime Minister.

As a senior Justice Ministry official Signor Tartaglione was involved in the recent refusal of parole for Signorina Paola Besuschio, a Red Brigades member.

Police said the shooting was witnessed by the doorman of Signor Tartaglione's block of flats. He said a young man approached him 15 minutes before Signor Tartaglione arrived home to confirm that he lived there.

The doorman said the young man left the building only moments before Signor Tartaglione arrived. He then heard gunshots. Police said the magistrate was hit twice in the head by 7.62mm bullets and died immediately.

His death came 11 days after the Red Brigades shot and wounded Signor Ippolito Bertonso, a 60-year-old official of the state-owned Alfa Romeo car company in Milan.
—UPI and Reuter.

Malta lifts ban on BBC journalists

Valletta, Oct 10.—The Maltese Government today lifted its ban on BBC journalists after settlement of differences which led to the ban.

A joint statement by the government and the BBC also said the British forces broadcasting station in Malta closed under the ban, would be reopened.

The government ban had also been extended to representatives of British national daily newspapers, but it was not immediately clear whether they were also affected by the lifting of the sanctions.

The joint statement followed talks here this week between a BBC editor and Maltese Government officials, including Mr Edgar Mizzi, the Attorney-General, Mr Toni Pellegrini, Director of Information.

The British forces broadcasting station is expected to be on the air again tomorrow

According to the statement the differences with the BBC arose on several reports on Malta. One Maltese Government complaint was that the BBC did not report the British High Commission's view that there was no connexion between the ban and the arrest of the daughter of Mr Dom Mintoff, the Maltese Prime Minister, after a demonstration in the House of Commons

The BBC had also failed to broadcast a television interview with Mr Mintoff recorded 18 months ago.

The Maltese Government had also complained that the British national newspapers had not published the British High Commission's denial of reports of an extradition deal involving Mr John Gaul who lives in Malta and is wanted by the British police.—Reuter.

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EXPORT UNITED

Delgado murder against orders, Lisbon court told

Lisbon, Oct 10.—Dr Antonio Salazar, former dictator of Portugal, approved plans to lure General Humberto Delgado to a false rendezvous in Spain, but his 1965 assassination was against orders, a military tribunal was told here.

Major Fernando do Silva Pais, one of seven former members of Salazar's PIED secret police charged with involvement in the murder, said that the dictator tacitly approved plans to kidnap the general, who was leader of the opposition to Salazar, and bring him back to Portugal for trial.

Major Silva Pais, former chief of PIDE, said Inspector Casimiro Monteiro had disobeyed orders by shooting Delgado.

According to the indictment, Delgado and his secretary met three PIDE agents at Badajoz, just across the Spanish border, thinking they were members of an anti-fiscist group.

They were shot, buried in shallow graves and covered with acid and lime.

Only Major Silva Pais and two other defendants were in court when the trial began

The four others accused fled abroad after the dictatorship was overthrown

Major Silva Pais said killing Delgado in 1965 would have been stupid, as his aggressive and authoritarian personality had already alienated him from most of his fellow anti fascists

The court accepted as evidence a letter written by Antonio Rosa Casaco, one of the defendants sents from court, who escaped from a Portuguese prison. He said Delgado's death was an accident. The tribunal is meeting on Monday's and Fridays, with testimony being released the following day.—Reuter.

Basque killings prompt snub by Civil Guard

The killing of two policemen by Basque extremists on Monday provoked a sharp reaction tody among the leadership of the Civil Guard. The deaths brought to 13 the number of policemen to die in political violence this year.

A spokesman for the Civil Guard announced that civilian authorities will not be invited next Thursday to the only ceremony on the feast day of the Civil Guards patron saint, the Virgin of Pilar. The ceremony will be a Roman Catholic Mass; all other ceremonies are cancelled.

The spokesman told the Spanish news agency Europa Press that the decision was designed to avoid "incidents of protest directed towards persons who do not belong to the civil guard."

However, some political observers interpret it as a snub to Senor Adolfo Suárez, and his Government prompted by their allegedly soft attitude toward politically motivated criminals.

Rain in Spain is tourists' gain

Málaga, Oct 10.—Hoteliers on the Costa del Sol today announced they will offer holiday-makers insurance against rain.

Their customers will receive full reimbursement of their hotel bill in the event of rain, against payment of a premium of 3 per cent of the cost of their room.—Agence France-Presse.

Soviet scientist to take up job in Denmark

From Our Correspondent
Copenhagen, Oct 10

Mr Sergei Polikanov, the dissident Soviet nuclear physicist, arrived with his wife and daughter in Copenhagen today.

Mr Polikanov, who is 51, objected to Soviet restrictions on his freedom of contact with foreign scientists as well as limitations on his working conditions. He was a member of a Soviet human rights group. He unexpectedly received a Soviet exit visa earlier this month, after his previous requests had been turned down.

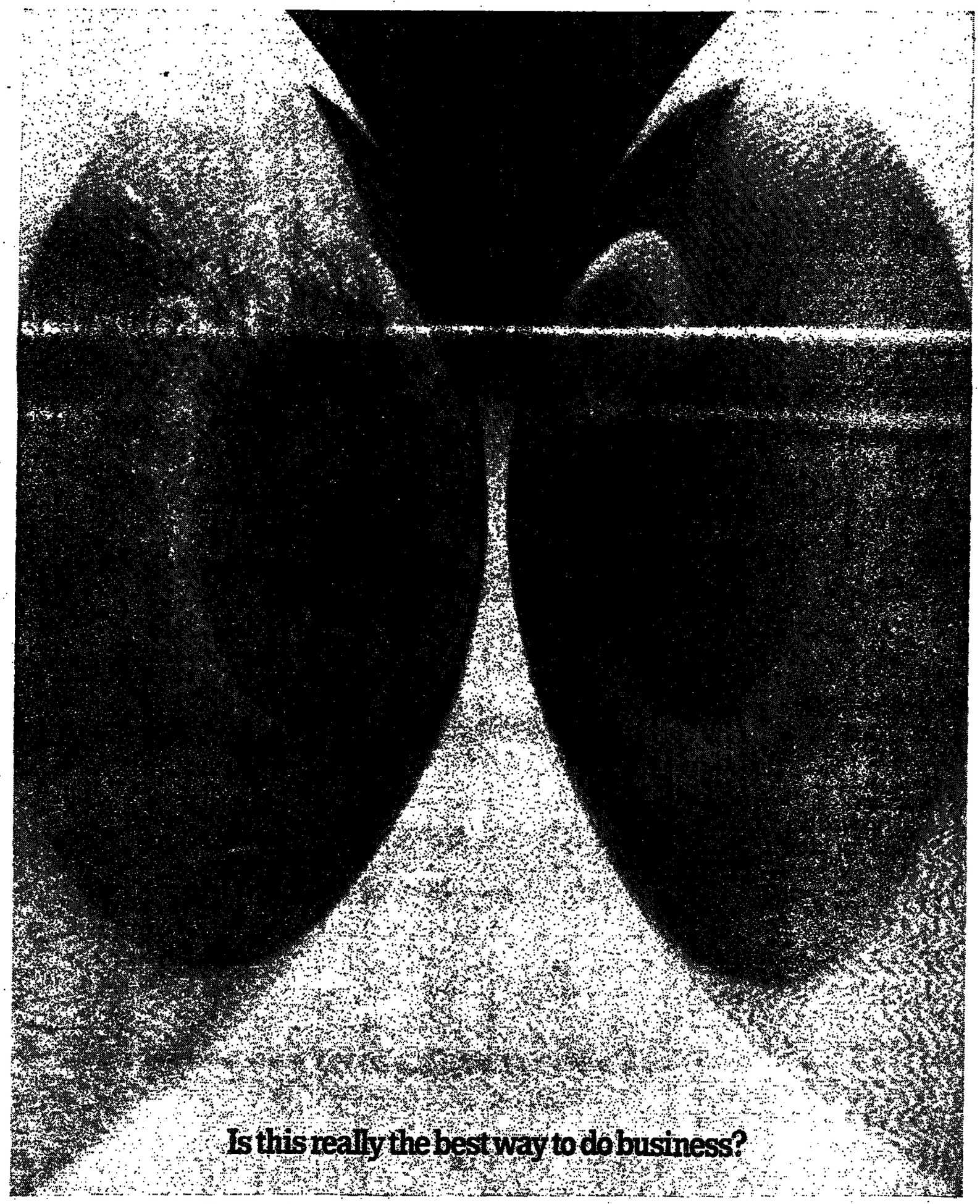
He is taking up an invitation from Professor Aage Bohr, the Danish nuclear scientist and Nobel Prize Winner, to work and lecture at the Nils Bohr Institute in Copenhagen, and where he spent one and a half years in the 1960s.

On arrival at Copenhagen airport Mr Polikanov said that he did not expect to return to the Soviet Union as his exit visa which was valid for one year would not be renewed. He had been stripped of his Lenin Prize and other Soviet awards.

Mr Polikanov intends to stay a year in Copenhagen and then consider taking up offers of work in nuclear research

Correction

Due to an editorial error in London, the name of the Italian Interior Minister was given in a report from Rome in *The Times* on Monday as Signor Francisco Cossiga. The minister is Signor Virginio Rognoni.



Is this really the best way to do business?

Most people still like to do business eyeball to eyeball.

Seeing the whites of the other man's eyes oils the wheels of commerce, they say.

However, we in the telephone business don't see eye to eye with that view.

And when you take a look at the facts, they agree with us.

Travel costs have doubled over the last five years, oil crises being largely to blame.

The cost of employing people has risen, too.

To save money, some companies have taken the step of reducing their complement.

Hence, it has become critical to keep staff at their desks and let the telephone take care of the running around.

It helps to increase the efficiency of your business.

It doesn't get caught in the traffic.

Doesn't get lost.

Doesn't take four weeks a year holiday.

The trouble is, the penny still hasn't dropped with many companies.

Has it, with you?

We're here to help you.

PARLIAMENT, October 10, 1978

British MPs attack 'divisive' proposal on illegal migration

European Parliament
Strasbourg

The European Commission, in their proposed directive to deal with illegal migration and illegal employment, would put a strain on race relations in Britain, Mrs Elaine Kellett-Bowman (Lancaster, C) said during a debate on a report on the proposal by Parliament's committee on social affairs, employment and education.

She said the Commission had tackled the problem with a complete lack of sensitivity to the legal provisions of the EEC Treaty and to the differing circumstances of illegal migration in the Community. The Conservative group's main objection was that it interfered with national law and created, in the case of the United Kingdom the new crime of "illegal employment".

This concept and the need to police the law on illegal migration and employment through checks at the place of work would put a strain on race relations. It would damage the chances of immigrants with employers.

Because of the possible need to introduce some kind of identity card system, it would render the Community extremely unpopular in the eyes of the general public.

The Commission tended to regard British controls at the point of entry as so patently inadequate that they thought the UK would be willing in time to conform to its terms. Member states themselves should decide if they wished to institute control of employers, at the place of employment. Safeguards should be restored to those employers who could not reasonably have known they were employing illegal migrant workers.

It was true that the directive would improve the lot of many illegal migrants who, driven by economic necessity, were cruelly exploited by unscrupulous traffickers and employers, but it would seem extraordinarily insensitive in the United Kingdom.

Our migrant population (she said) has to contend not simply with social prejudice but often with deep racial prejudices. Over the years we have made remarkable progress in the United Kingdom towards the creation of peaceful multi-racial communities. This directive could blow that all apart. It can be interpreted to mean the necessity for police raids on factories in which dark-skinned or black immigrants would inevitably be the focus of attention.

Mr Kai Nyborg (Denmark, European Progressive Democrats) said employers and workers must bear their full responsibility in trying to prevent illegal working.

Mr George Cunningham (Islington, South and Finsbury, Lab) said Community laws were not sufficiently similar to have a directive now. It should be dropped and meetings should be organized between national authorities to get voluntary harmonization over a period of years.

There were occasional United Kingdom employers, particularly in the hotel trade, who always tried to recruit labour from outside Britain.

But as a general rule (he said) there is no practice in the United Kingdom of employers trying to recruit and to hold illegal labour because they know they can employ it in cheaper terms. The responsibility for illegal immigrations rests virtually entirely with the illegal immigrant.

Mr Henk Vredeling, vice-president of the Commission with responsibility for employment and social affairs, said the illegal immigrant and the employer alike were to blame if they acted in bad faith. It was legitimate to tackle the problem at Community level.

If the Commission did nothing, trade unions in countries where there was an urgent problem would criticize the Commission for not doing anything and would be resentful. The entering into force of the directive could be such that it best suited the situation of individual countries.

It was wrong to talk about police raids on factories. There was no hint in the directive of anything like that happening.

The report was carried.

Mrs Gwyneth Dunwoody (Crewe, Lab), giving an explanation for her vote against the report, said the proposal was unequivocally racist and divisive. It would extend police powers and create enormous problems for immigrants.

It is an utterly despicable document (she said). I shall oppose it in any way I can. My national parliament and I am ashamed that it has been passed by so-called democrats in this assembly (protests).

Sanctions debate refused

Mr John Prescott (Kingston-upon-Hull, East Lab) failed in a plea for an emergency debate on violation by European companies of Rhodesia oil sanctions. He spoke in support of a motion, tabled by the Socialist group, calling for a debate.

He said the Bingham report, commissioned by a Labour Government, had revealed that oil companies had conspired to break state laws and defy the political objectives of Council of Ministers' policy.

The Americans (he said) are investigating the role of American companies and hearings are being held in Holland. We hope this will take place in Britain. Perhaps the political committee could investigate the evidence and request the oil company chairmen who will be appearing before the American hearing to appear before our committee to explain their companies' future policy.

Mr Geoffrey Rippon (Hexham, C) said he opposed the motion. If it were accepted the Conservative group would want it to be made more constructive.

We would want (he said) to take note of certain things recently, such as the welcome initiative by the United States to invite members of the Rhodesia Council to present their internal settlement to world opinion.

Parliament voted against the motion, which was referred back to the political committee.

OVERSEAS

Tunisian trade unionists sentenced to hard labour after trial discrediting country's legal system

From Ian Murray
Paris, Oct 10

The Court of State Security in Tunis brought in its verdicts early today after an eight-day trial involving 30 trade union leaders on charges of subversion.

The sentences varied from 10 years' hard labour for Mr Habib Achour, the former leader of the UGTT, the country's trade union federation, and a similar sentence for Mr Abderrazak Ghorbal, to six months' hard labour for one of Mr Achour's subordinates. Six were given suspended sentences and six others acquitted.

It was a tame enough end to a trial in which Mr Achour had originally threatened to denounce Tunisia's ruling establishment and in which the prosecution had demanded the death sentence for all the defendants. Mr Achour was uncharacteristically silent and the court avoided falling into the trap of creating martyrs by agreeing to the prosecutor's request.

As it stands, the result of the trial has been totally satisfactory to the ruling Destour Socialist Party (DST), the country's only legal party. The real power challenge of the UGTT has been broken. Its popular leader discredited and little has been said to do any damage to the establishment.

The one obvious casualty has been the Tunisian legal system. By any standards the trial was extraordinary and many of the young barristers who took part have said privately that they are disgusted at what happened and ashamed to have been associated with it.

There were originally 76 defence lawyers nominated by the defendants and when the case opened they filled the front of the courtroom, set up at Bouchoucha barracks on the northern outskirts of Tunis, where it could easily be guarded.

When the case first came up in mid-September the lawyers sought an adjournment to study the dossier which had been drawn up against their clients. The dossier, in green box files, was stacked across the bench in front of the three judges and two MPs hearing the case.

There were in all 4,700 pages, plus at least as many pages of documents in the form of newspaper cuttings and similar printed evidence. The defence argued thta it would take one man 72 days just to read the dossier at the rate of five minutes a page and they asked for a two-month adjournment. Two weeks were allowed.

As a result the defence again asked for an adjournment. When the hearing resumed, a verbal exchange between the court president and Mr Muhammad Bellalouna, the leading defence lawyer, resulted in a mass walk-out by the defence and from then on the trial degenerated into a legal charade.

The court ruled that the lawyers had dishonoured their profession by abandoning their clients and dismissed all but 18 of them. Two of those were subsequently given leave of absence, one because he was ill and the other to go on pilgrimage to Mecca.

The script for defendants and lawyers was thereafter almost identical. The court asked the defendants questions, they refused to answer without having consulted their lawyers and the court called in the next defendant. At the end the lawyers all said they could not plead because they had not been able to study the dossier. The sentences were eventually handed out like presents at a works outing.

The great advantage of the way the trial was conducted was that it served to depoliticize the whole affair. The righteous indignation of the legal profession and the howls of rage from the defence that they were not being allowed a fair trial succeeded in largely obscuring the intensely political nature of the trial's background.

The basic facts of what lay behind it are largely undisputed. On January 26 the UGTT called a general strike and in the rioting that occurred during the strike 51 people died and 325 were injured, according to disputed official figures. What was at issue was the reason the strike was called and who was responsible for the rioting.

The prosecution claimed the strike was a culmination of Mr Achour's plan to overthrow the Government and take control, and that the rioting had been organized by union militants. The defendants claimed the strike was called in protest at constant harassment by DST militants who were also responsible for the rioting.

No one doubts that the Lebanese civil war will resume within hours of a Syrian departure.

Mr Sarkis, who wants the Gulf states to persuade Syria to withdraw its army from the perimeter of the Christian secter of Beirut, arrived in Abu Dhabi this afternoon after talks in Saudi Arabia.

The Saudis did not appear to be impressed by Mr Sarkis's arguments and the official statement issued on his departure from Jiddah did not suggest that any new initiatives were underway.

The Saudi Press Agency quoted Prince Saudi al-Faisal, the country's Foreign Minister, as saying that Saudi Arabia supported the president's attempt "to stabilize sisterly Lebanon." This has been the Saudis' line ever since the civil war although it has shown little willingness to use its influence on Syria.

Muslim leftist militias held a rally in the Hamra shopping street of west Beirut this afternoon to express their desire for a continued Syrian presence.

The Christian Maronite civilians in east Beirut are still having great difficulty in leaving their area because of the gunfire on the two bridges linking their sector to the north.

There is not the slightest sign of the heavy Syrian reinforcements which reports from Jerusalem say have been brought into the east Beirut perimeter.

Soviet evacuation alerts Israelis

From Moshe Brilliant
Tel Aviv, Oct 10

Israelis preparing to observe Yom Kippur were alarmed today by a sudden report that Soviet citizens, including embassy staff, were being flown from Lebanon to Europe.

The report reminded the Israelis that five years ago news of the evacuation of Soviet citizens from Damascus had warned them of the impending Yom Kippur assault from Egypt and Syria.

Other reports from military sources said that the Syrians moved additional artillery across the frontier to the Beirut area.

Military officials said they were watching the situation closely but they did not amplify. Usually talkative members of the parliamentary foreign affairs and security committee said tersely that they were concerned.

Israel Radio reported the development briefly before going off the air from 2.30 pm until 7 pm tomorrow. There are no broadcasts on Yom Kippur but broadcast and engineering crews are standing by this time in case of an emergency.

The radio report said that the latest news seemed to indicate preparations for a big attack in Beirut in agreement with the Soviet Union.

But some Israelis doubted Soviet collusion. They said that until yesterday all reports showed that President Assad of Syria had returned disappointed from Moscow.

Experts also said that the 30,000 Syrian troops in Lebanon might be able to hammer the Christians but they were too scattered to be collected quickly for a blow against Israel.

Baghdad: Iraq has set November 1 as the date of the Arab summit it has called to counter the Camp David peace agreements between Israel and Egypt. Invitations were issued today to all Arab states except Egypt.

Cairo: Egypt's delegation to the Washington talks with Israel, designed to agree details of a peace treaty, left today with firm instructions to return home and reject any agreement if concessions involving land and sovereignty were demanded, President Sadat said here.

Mr Sadat appeared confident the talks would not run into such obstacles, and accused Arab leaders opposing the Camp David accord of being "juveniles".—Reuter.

Arab foreign ministers to seek Beirut peace plan

From Robert Fisk
Beirut, Oct 10

Foreign ministers of the Arab states which have sent soldiers or funds to support the predominantly Syrian peacekeeping force in Lebanon are to meet in Beirut on Sunday to try to find some formula which will make the city's tenuous ceasefire more permanent.

Six people were killed on the truce lines around the Christian area of east Beirut this morning as rifle-fire broke out for the third successive day along the line and the Christian radio announced that four men had been kidnapped by Syrian troops on the road to Damascus and murdered. Two of those killed today were shot on the Nahr bridge as they tried to cross from east Beirut to the road north.

The summit, announced this morning by President Sarkis of Lebanon who is on a tour of Gulf states, cannot come too soon. The ceasefire violations are daily growing more frequent and it is now only 16 days before the Arab League has to decide whether to extend the mandate of the Syrian troops in Lebanon.

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Mr Huang Hua is greeted by Lord Goronwy-Roberts of the Foreign Office at Heathrow Airport.

Mr Huang arrives to reassert 'historic link'

By David Spanier
Diplomatic Correspondent

Mr Huang Hua, the Chinese Minister of Foreign Affairs, arrived in London yesterday for a four-day visit, during which he will meet the Prime Minister and other senior ministers, and have talks with business leaders.

Welcoming Mr Huang at a dinner in his honour last night, Dr David Owen, the Foreign Secretary, said that Britain and China were now reasserting an historic link between the two countries, catching up for a decade of lost opportunities.

"We are doing this today not in an attempt to tilt the balance of power or as part of a tactical manoeuvre, but as an assertion of a fundamental belief that a close relationship between our two countries is not only an inescapable reality but a positive benefit to the world", Dr Owen said.

Noting that China had a fascination for many people in Britain, Dr Owen added: "I admit both as a doctor and as a politician to wanting to visit your country more than any other in the world."

Paris: Chairman Mr Hua Kuo-feng, will visit France during a European tour next spring. President Giscard d'Estaing's envoy, M Michel Poniatowski, said today. M Poniatowski, who returned this morning from a visit to Peking where he saw Mr Hua, reported to the French president on his mission to China.—Reuter.

S Africa to Zambia daily train

From Our Correspondent
Johannesburg, Oct 10

One train a day is to be sent from South Africa to Zambia loaded with urgently needed fertilizer, and the wagons will return to South Africa with Zambian copper for export, it was announced here today.

Mr Kobus Loubsen, the general manager of South African railways, said the trains will take the shortest route to Zambia from the port of East London, a distance nevertheless of nearly 1,250 miles, and will cross into Rhodesia at Beit Bridge and into Zambia over the Victoria Falls.

Fertilizer on the way: A 13,000-tonne consignment is on its way, a South African Railways spokesman said today.

The fertilized was loaded on to trains at East London from the United States cargo ship Green Lage, which docked yesterday carrying a cargo of the commodity.

Grim start to Vorster presidency

From Ray Kennedy
Pretoria, Oct 10

South Africa flaunted its military air power today with what was claimed to be the biggest jet flypast in the Southern Hemisphere as Mr John Vorster, the former Prime Minister, was inaugurated as fourth President of the Republic.

As Mr Vorster, wearing his sash of office, stood grim-faced outside the Palace of Justice in Pretoria, 49 French-designed supersonic Mirage jets swept over the city from the south, followed by 12 Italian-designed Impala jet trainers, trailing smoke in orange, white and blue, the colours of the South African flag.

Both he and Mr Pieter Botha, the Prime Minister, were noticeably bellicose in their speeches, although they emphasized South Africa's desire for peace and its non-aggressive policy.

In a warning to what he termed the "militants", Mr Vorster said: "The choice is yours. Threats have been counter-productive in the past."

Mr Botha, who is also Defence Minister, said that in a global situation which was neither peaceful nor stable, peace could only last on a basis of strength.

The inauguration as President of Mr Vorster, who at 62 resigned as Prime Minister last month because of poor health, coincided with South Africa's celebration of Kruger Day, the anniversary of the birth 153 years ago of Paul Kruger, President of the Transvaal Republic.

At a service in Pretoria's old Dutch Reformed Church, known as the Groote Kerk, Mr Vorster was formally sworn into office by the Chief Justice, Mr Justice Rumpff.

The new President told the crowd of 10,000 that when he became Prime Minister in 1966 a photograph of himself another MP's appeared in a foreign magazine with the caption "Do you want to fight these men."

His voice booming, Mr Vorster said he thought it was time to reecho those words to "the militants", adding "think twice before you do".

Mr Carter rules out Smith meeting

From Patrick Brogan
Washington, Oct 10

President Carter said this afternoon that there was no reason for himto meet Mr Ian Smith, the Rhodesian Prime Minister, who is in the United States. Mr Smith had suggested yesterday that such a meeting might be useful.

Mr Carter, who was giving a press conference here, went on to say that three weeks ago he had instructed Mr Cyrus Vance, the Secretary of State, to invite the African front-line presidents, the Patriotic Front and Mr Smith's transitional Government to an all-party conference in New York on the future of Rhodesia.

He said that the idea had not proved acceptable to some of the parties, but did not say which. The possibility of a further meeting between Mr Smith and American officials remains open. Mr Smith is due to leave Washington at the end of this week.

Meanwhile, Mr Smith continues to take advantage of the media mill into which he threw himself upon his arrival hede last Saturday. Wherever he goes, the trailing wires of television cameras and microphones trip up hordes of reporters, photographers and their hangers-on.

He is moved briskly from press conference to exclusive interview, to press lunch, to television panel show, to reception, and back again. He looks rather tired and his constant companion, the Rev Ndabaningi Sithole, is rather more silent now than he was at the beginning of their trip.

The Rhodesians have a simple message to put across—that the future government of Zimbabwe will be chosen by free elections by the end of the year, and that the alternative is to hand the country over to Russian—and Cuban—supported communists.

They have evidently not much impressed the America Government. When they saw Mr Cyrus Vance, the Secretary of State, yesterday, they made no progress at all.

The Americans and the British believe that the Patriotic Front must be brought in.

Mr Smith will not now renounce his internal settlement, and the Patriotic Front insists that the Government must be dismantled and the Rhodesian army dissolved to be replaced by their forces. However, there are ways in which the Rhodesians might be able to accommodate the Anglo-Americans.

Yesterday's statement by Mr Vance and Mr Peter Jay, the British Ambassador, maintained that "the road to independence could lie through an impartially administered transition period leading to fair elections, a ceasefire, international observation, and a constitution for Rhodesia that would preserve the rights of white as well as black citizens."

Our Diplomatic Correspondent writes: Dr David Owen, the Foreign Secretary, has rejected a request by Lord Salisbury and other peers and MPs that Mr Smith be granted immunity from arrest in order to accept their invitation to visit Britain.

In a letter to Lord Salisbury last night, Dr Owen said: "At present I do not believe that his visiting the United Kingdom would contribute to the objective of achieving a negotiated settlement.

Mr Moi to be sworn in on Saturday

From Charles Harrison
Nairobi, Oct 10

Mr Daniel Moi was formally elected President of Kenya here today. The ceremony was a formality, since Mr Moi was the only candidate put forward by Kenya's only political party, the Kenya African National Union (Kanu). He will be sworn in on Saturday.

Meanwhile, intensive campaigning is already under way for the Kanu elections on October 28.

Mr Oginga Odinga, a former vice-president of Kenya, today announced he would seek election as national chairman of Kanu. He repeated earlier calls for a reorganization of Kanu.

He said there was no obstacle to his participation in the Kanu elections, but there is speculation here that his many opponents will find a way to bar him.

Zambia's ruling party accused of intimidation

From Lawrence Pintak
Lusaka, Oct 10

Zambia's ruling United National Independence Party (Unip) has been accused of threatening physical violence to force delegates at the presidential nominating convention last month to vote for President Kenneth Kaunda.

In an affidavit filed in the Lusaka High Court by lawyers for the presidential challengers, Mr Simon Kapwepwe and Mr Harry Nkumbula, a delegate to the conference from the Copperbelt town of Ndola, alleged that soldiers "forcibly" prevented those attending the conference from holding any private discussions. Party officials used threats to prevent them from supporting any of the challengers.

"Several party leaders warned delegates that they were to support and vote for Dr Kaunda only, and any delegate who even indicated support for any other candidate would suffer serious physical harm", Mr Shemu Bwalya claimed in his affidavit.

Mr Kapwepwe and Mr Nkumbula, former leaders of banned political parties, have filed suits alleging that amendments to the Unip constitution passed at the conference, which eliminated them from the contest, were unconstitutional.

The court was expected to rule tomorrow on whether the Attorney General may represent the party in the dispute.

Cholera epidemic kills hundreds

Kinshasa, Oct 10.—A cholera epidemic has killed hundreds of people in eastern Zaire and is spreading quickly, according to doctors working in the infected areas.

There were no official casualty figures but they said the greatest number of deaths, estimated at between 500 and 1,000, occurred on the Ruzizi plain in Kivu province.

Korchnoi and Karpov head for another draw

From Harry Golombek
Chess Correspondent
Bagiuo, Oct 10

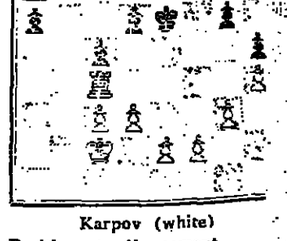
The thirtieth game in the world championship was a somewhat perplexing struggle. Anatoly Karpov seemed to set out on an aggressipe course, changed his mind and went on the defensive and then reverted to his original attacking intentions.

The world champion had white and played the English opening. Korchnoi replied with one of the standard lines in which black creates the sort of position resulting from a Grunfeld defence by exchanging his king's knight for the enemy queen's knight.

In contrast to his recent play, Karpov embarked on an early kingside attack to which Korchnoi coolly answered with a queenside counterattack.

He offered Karpov a draw on the thirty-fourth move which the world champion tacitly refused by playing on. However, when the game was adjourned on the forty-first move with Karpov sealing his move, rook and pawn ending had been reached that looked a like draw. The score stands Karpov 5, Korchnoi 4, with 9 draws.

Korchnoi (black)



Karpov (white)

Position at adjournment

Thirtieth game. Karpov white. Korchnoi black. English opening.

1	P-QB4	Kt-KB3	
2	Kt-QB3	P-Q4	
3	PxP	KtxP	
4	P-KKt3	P-KKt3	
5	B-Kt2	Kt-Kt	
6	KtPxKt	B-Kt2	
7	Kt-B3	Q-0	
8	Q-Q	P-QB4	
9	R-Kt1	Kt-B3	
10	Q-R4	Kt-R4	
11	P-Q3	P-Kt3	
12	Q-R4	B-Kt2	
13	B-R6	BxB	
14	QxB	BxKt	
15	BxB	R-B1	
16	B-Kt2	Q-Q2	
17	QR-K1	P-QKt4	
18	R-Kt1	R-Kt1	
19	Q-K3	Q-Q3	
20	KR-Q1	P-QR3	
21	R-Q2	KR-B1	
22	R-(Q2)-Kt2	Kt-Q3	
23	Q-Q2	Kt-Kt4	
24	Q-B4	Kt-Q2	
25	Q-Q	P-Q	
26	B-R3	R-Q1	
27	P-B4	PxP	
28	R-R	RxR	
29	R-R	R-R	
30	R-R2	K-B1	
31	RxP	P-R3	
32	K-B1	P-Kt3	
33	K-K1	K-Kt2	
34	K-Q2	P-KR4	
35	K-B3	P-R4	
36	P-KB4	P-Kt3	
37	P-R4	R-QKt1	
38	R-K4 ch	K-Q2	
39	R-R4	R-QR1	
40	R-K3	K-K3	
41	R-B4	R-R2	
adjourned			

Appointments Vacant also on page 22

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Fall of Peking's mayor prompts speculation about renewed struggle within party leadership

From David Bonavia
Hongkong, Oct 10

Peking reports of the fall of Mr Wu Teh, chief administrator of the Peking municipal region, will prompt further speculation about the unity in the ranks of the Communist Party Politburo.

Reuters today quoted diplomatic sources in Peking as saying that Mr Wu was replaced as mayor by Mr Lin Hu-chia, who had only recently been appointed to head the strife-torn leadership of the city of Tientsin, 70 miles south-east of Peking.

Mr Wu has been under sporadic political attack in wall posters for several months, but some Peking observers were inclined to view these as individual criticisms of him, rather than part of a concerted political move to demote him.

It is not yet clear whether Mr Wu retains his position on the Politburo and in the Central Committee.

Although Mr Wu's personal style of administration is said to have brought him enemies, the more basic criticism of him was that he was a follower of the "gang of four", which included Mao Tse-tung's widow, Chiang Ching.

Mr Wu had the task of making the first public denunciation of the people who rioted on Peking's Tien An Men square in April, 1976, when Mr Hua Kuo-feng, the present party Chairman, was acting Prime Minister. Many of the rioters are now considered as heroes.

Some observers point out that Mr Wu had no choice at the time, but he is also considered to have been particularly hostile to Mr Teng Hsiao-ping, the present Vice-Chairman and Deputy Prime Minister, who was dismissed after the riots, only to be reinstated last year.

The Peking municipal and party administration is usually in the firing line of any new power struggle in the Chinese leadership, as was the case in both 1965 and 1974. However, nobody can predict whether Mr Wu will fall completely from power and whether the incident marks the beginning of another struggle inside the party and high-level purge.

There has been speculation in recent months that Mr Teng and Mr Hua are the centres of rival factions which disagree about the pace of the modernization effort now being pursued by Mr Teng and his men, and about the dismantling of the cult of Mao.

China is accused of backing arms race

From Michael Binyon
Moscow, Oct 10

The Soviet leadership today issued another sweeping denunciation of China, accusing it of trying to torpedo United Nations proposals on disarmament while undermining peace and stirring up strife throughout the world.

A lengthy article in *Pravda*, signed by Igor Alexandrov, the pseudonym used by the Soviet leadership when putting forward policy statements, accused China of "smearing with mud all that was done in recent years for the development of good neighbourly relations, for the establishment of mutually advantageous ties between states, and the results of the Helsinki accords".

It accused Mr Huang Hua, the Chinese Foreign Minister, of delivering a "viciously anti-Soviet" speech at the United Nations special session on disarmament, which slandered and distorted the policy of the Soviet Union.

The Chinese showed themselves as undisguised supporters of the arms race and worsening relations between states, the article said.

Yet they had to engage in tricky manoeuvres to appear as champions of disarmament. "While fanning up a fire they retained the sanctity of Buddha on their faces."

Mr Huang slandered Soviet policy in Africa and the Middle East, yet he "did not have a single word of condemnation for the unseemly role of the ruling circles of Israel, the United States and Egypt in shaping the destiny of the Arab peoples".

The article repeated standard Soviet claims that Peking was pursuing a policy of regemony in South-East Asia, which posed "a tremendous danger" to the peoples of Asia. He dwelt particularly on Chinese friendliness towards Nato, a development which profoundly angers and alarms the Russians.

Walt Disney's dream comes true in a reclaimed Florida swamp

'Mickey Mouse' money builds £260m show city

From David Cross
Disney World, Florida

"Mickey Mouse has been very good to us", Mr Card Walker, the chief executive of Walt Disney Productions, said with more than a hint of understatement. "He has this little piggy bank with lots of cash in it."

So much cash in fact that the little rodent's patrons have been able to announce the go-ahead for their next multi-million dollar venture—a $500m (£260m) "City of Tomorrow", which is to be built on the reclaimed swamp and scrubland in mid-Florida which they shrewdly bought at rock bottom prices several years ago.

The city, to be known as the Epcot Centre (its full title is the Experimental Prototype Community of Tomorrow), was first conceived by the creator of the world's best-known cartoon family more than a decade ago. Since then, between 100 and 150 planners have been transforming Disney's dream into something more tangible.

The project, which will cover a 600-acre site, is intended to go far beyond the fun and games concept of the adjacent Disney World. In Mr Walker's words it "will dramatize the history and future challenges of the critical problems facing us today", by providing "a public window to the worlds of energy, transportation, the land, the seas, space, life, health, and other subjects."

The focal point will be the Future World section proper, which will incorporate a series of vast pavilions with catchy names like Spaceship Earth, featuring a "You bet your life" gambling hall, and among other things, a Future Food Emporium.

Another section, entitled World Showcase, will be an international exposition of culture, traditions, tourism and accomplishments of people around the world: in short a permanent international trade fair.

This part of the scheme has been in the planning stages longer than Disney executives had hoped, principally because of delays in signing up potential participants. Officials have visited more than 40 countries trying to drum up interest, but so far only 10 have signed—including, surprisingly perhaps, Britain, which will display the now ubiquitous English pub, views from the Thames and a canal setting.

For unveiling of details of the Epcot Centre, the Disney organization carefully selected the twenty-sixth congress of the International Chamber of Commerce, which brought businessmen from 70 nations together to Disney World for a week of seminars and lectures. Scale models and artists' impressions of the scheme were displayed near the conference centre in the hope of attracting new participants.

The congress opened with a speech by President Carter on the steps of Cinderella's Castle, the pinnacled fortress which is featured at the beginning of every Walt Disney programme on British and American television.

A tropical storm held off just long enough for the President and Dr Kurt Waldheim, the Secretary General of the United Nations, to deliver their speeches, but played havoc with the subsequent open-air reception for delegates.

But for the rest of the week the weather was fair and the delegates seemed to enjoy their incongruous surroundings.

Disney World, which has the awesome record of having attracted some 90 million people since it opened seven years ago, making it the most popular holiday resort in the world, is more than just a glorified Butlin's holiday camp.

It features just about every kind of wholesome family entertainment and sport from golf to horseriding, and from a jungle cruise to a Wild West jamboree.

The Disney organization calculates that its new venture will attract between eight million and 10 million visitors a year when it opens in the autumn of 1982. Local residents are also delighted with the scheme, for it will provide construction jobs for up to 10,000 people over three years. Thereafter it should provide regular employment for between 6,000 and 8,000 people.

Russia 'nibbles away' at Sinkiang

From Georges Biannic
of Agence France-Presse
Urumchi, Sinkiang, Oct 10

The Soviet Union took over 1,080 square miles of Chinese territory along the Sinkiang border between 1972 and last year, a Chinese official has told Western journalists.

The Sinkiang border was now sealed by a veritable "iron curtain" but armed incidents, air and spying incursions went on, he added. The Soviet Union occupied 3,475 of the 3,861 square miles disputed with China.

Mr Lin Fu-hen, responsible for Sino-Soviet issues at the Sinkiang autonomous region's foreign affairs office, was speaking last week to Western and Japanese correspondents on an eight-day tour of the region.

Intelligence reports showed that the Soviet Army was in the same week holding extensive manoeuvres in Kazakhstan over the border from Sinkiang.

Mr Lin said that a serious incident occurred on August 5 last year in which one Chinese was killed and one wounded. This was the first death along the Sinkiang border since the violent clashes of August 13, 1969 which left "several dozen dead or wounded" in Tacheng.

Denouncing unequal treaties whereby Tsarist Russia took 204,680 square miles of Chinese territory in the last century Mr Lin criticized Soviet "expansionist policy" and recent annexation of disputed territory. It was from 1972 to July last year that the Soviet Union had nibbled away 1,080 square miles in west Sinkiang along the Chung Tu-shih river setting up occupation forces on the territory.

The Russians expelled Chinese Kirghiz and Uzbek drovers and their herds and then blocked access to the area with heavy barbed wire barriers.

When the journalists asked why China stood by passively, Mr Lin answered that the occupation was carried out without a shot being fired, so the Chinese Army did not intervene, in keeping with China's policy of settling border disputes through negotiations.

The Soviet Union had already absorbed 185 square miles of territory in the north Sinkiang region of Emin between 1960 and 1969 and had since gradually eaten away some territory all along the border in the western Tacheng sector.

The Russians had occupied no further territory over the past 12 months, but incidents had occurred over people or animals straying across the border.

Pakistan opens special court in Sind

From Our Correspondent
Islamabad, Oct 10

A special court has been set up in Sind, under the Suppression of Terrorist Activities Act, consisting of Mr Justice A. Z. Chana, a judge of the High Court of Sind, an official statement said today.

There is no indication why the government needs the special anti-terrorist court. However, recently there have been tudent attacks on army and police in Sind.

An organization calling itself the Peoples Action Committee has called for countrywide demonstrations on October 15 to press demands for early general elections and the release of mr Zulfigar Ali Bhutto, the former Prime Minister, who is facing a death sentence.

Mr Bhutto, who comes from the province of Sind, is said to command a large following.

A law order was also issued.

A law order was also issued providing stiffer punishment for violation of martial law.

Trade deadlock: India and Pakistan failed to break the deadlock after three days of trade talks here between the two countries.

The grossly unfavourable balance of trade with India is said to be the main cause for Pakistan unwillingness to trade on the existing basis.

During the past two years Pakistan imported from India goods worth 920m rupees (£60) while India bought Pakistan goods worth 320m rupees. India was able to export more to Pakistan under the facility of trade in private sector.

Pakistan now insists that future trade between the two countries should be conducted on a government-to-government basis.

Another round of talks will take place in Delhi in the near future.

There has been a sudden setback recently in political relations between Pakistan and India which were perceptibly improving over the last year.

A bitter debate has begun between Pakistan and India each blaming the other for starting a fresh arms race in the subcontinent.

Janata chooses opponent to Mrs Gandhi

From Our Own Correspondent
Delhi, Oct 10

India's governing Janata Party today selected Mr Virendra Patil, a former Chief Minister of the southern state of Karnataka, to oppose Mrs Indira Gandhi, the former Prime Minister, in a parliamentary by-election in the Chikmagalur constituency.

Mr Patil once belonged to the Congress Party but later joined Janata.

Mrs Gandhi is seeking office for the first time since her crushing defeat in the national elections in March, 1977.

Polling day is November 5.

British team to advise on atomic waste

Canberra, Oct 10.—Britain will send a team of experts to advise Australia on how to dispose of nuclear waste buried in a desert after British tests, Mr Ian Sinclair, acting Foreign Minister, told Parliament today.

He said Dr David Owen, the Foreign Secretary, had suggested the move after Australia asked for urgent talks about six containers of plutonium buried near Maralinga, in South Australia, after the British experiments ended in 1963.

The British High Commission in Canberra denied that the containers posed a health hazard or that Britain had been negligent in cleaning up the area.

According to Australian government sources, Mr James Killen, the Defence Minister, said last week that about 11lb of highly toxic plutonium had been buried near Maralinga, where it could be stolen by terrorists and used to threaten city.—Reuter.

Girl gives away Soviet defector's cover

Washington, Oct 10.—The cover of Mr Arkady Sheychenko, the Soviet defector, was blown today when an attractive brunette of 22 said that he had paid her $500 (£250) to spend the night with him.

Mr Sheychenko, who is 46, went into hiding after a diplomatic incident in April when he defected from his post as senior Soviet administrator in the United Nations secretariat.

Since then he has been under the protection of the Federal Bureau of Investigation and the Central Intelligence Agency and his whereabouts were a closely guarded secret.

But the American network NBC tracked him down at an expensive Washington restaurant after Miss Judy Chavez said that she had been paid between $35,000 and $40,000 by him.

Miss Chavez said in a television interview that he had at first given her $500 to spend the night with him and had later paid her $5,000 a month. They had just returned from a holiday in the Virgin Islands.

She added that she had been asked by the FBI how Mr Shevchenko was spending the living allowance paid to him by the CI since his defection.

Interviewed briefly by NBC as he left the restaurant, Mr Shevchenko denied he had paid any CIA money to Miss Chavez. He paid her with a separation bonus of $78,000 given him by the United Nations when he left the secretariat.

CIA officials said later that Mr Shevchenko was in protective custody but refused to discuss what allowances he was being given.

Miss Chavez told a television interviwer that she had revealed her relationship with Mr Shevchenko because she is writing a book.

"It is difficult to keep anything secret in Washington", she said, "because you can never be sure which of those involved will be tempted to blow the whole thing by writing a book about it."

Mr Shevchenko's wife returned to Moscow shortly before his defection. The Soviet authorities said that she had committed suicide.—Reuter.

Bad weather defeats two teams in the Himalayas

Kathmandu, Oct 10.—Two British mountaineers have abandoned their attempt to climb the 26,041ft Annapurna 2 because of bad weather, the Nepalese Ministry of Tourism announced here today.

Dick Isherwood, who is 34, and Rob Collister, aged 32, reached 23,000ft without the help of Sherpas on October 2, when they were forced to retreat. They left base camp for Katmandu three days ago.

The first attempt by a French-West German expedition to climb Mount Everest was abandoned yesterday because of strong winds and heavy snow, the ministry said.

Pierre Mazeaud, aged 49, the leader of the French team, Hubert Wehrs, aged 22, of the German contingent, and Kurt Diemberger, an Austrian climber and cameraman accompanying the French team, were hit by winds up to 60 mph.

They retreated from camp 5 at 26,247ft to camp 3 at 23,458ft.

An expedition of the Nagai Alpine Club from Japan gave up its attempt to climb the 22,703ft Tukuche peak by a new route on Friday. The team of six found the route by way of the south-east ridge too difficult to climb.—Reuter.

6,000 guard Herr Schmidt on Japan visit

Tokyo, Oct 10.—Japanese authorities mounted a huge security operation today to protect Herr Helmut Schmidt, the West German Chancellor, when he arrived for talks with Mr Fukuda, the Japanese Prime Minister.

Worried by past links between Japanese Red Army terrorists and West German left-wing extremists, police mobilized more than 6,000 men in a land, sea and air operation.

Helicopters hovered over the airport, armed boats patrolled Tokyo Bay and security men searched left luggage lockers at Haneda airport.

Herr Schmidt, here on a four-day official visit, will see Emperor Hirohito tomorrow and then hold the first of three sessions of talks with Mr Fukuda. They are expected to discuss turbulence on the world's money markets as well as the progress of world recovery from economic recession.

The two leaders will review developments since they last met at the Western economic summit in Bonn three months ago and look ahead to the next one due in Tokyo in 1979.

Japan and West Germany individually have urged the United States to take action to shore up the dollar, but both governments have discounted speculation that they might be moving towards a form of economic alliance. They are anxious not to be seen putting joint pressure on the United States to change its monetary policies.

Mr Fukuda and his guest are expected to range widely over world political questions, with

Taiwan's leader renews call to recover mainland

Taipei, Oct 10.—Taiwan today celebrated its national day with the biggest military parade staged on the island and renewed call from President Chiang Ching-kuo to recover the Chinese mainland.

The president, son of the late General Chiang Kai-shek, took the salute from 12,000 troops who displayed for the first time Taiwan-made Drone missiles and working Bee-4 rockets, the pride of the Nationalist arsenal.

President Chiang told the troops Taiwan faced a difficult situation. But he added: "As long as we can unite to exert ourselves, we can overcome the difficulties, defeat the enemy,

Tamil concern over district minister plan

From Our Correspondent
Colombo, Oct 10

The Tamil United Liberation Front today denied reports in newspapers last week that its representatives had discussed joining the Government in talks with President Jayewardene.

Mr M. Sivasithamparam, president of the party, said the party had studied the question of district ministers as it would fundamentally alter the administrative machinery at district level.

He said Mr Appapilli Amirthalingam, the secretary-general of the Front, had spoken with President Jayewardene before he went abroad last month.

Plan to ship water to Arabs

Rotterdam, Oct 9.—A Dutch businessman is proposing to ship West European drinking water to Saudi Arabia in oil tankers that return empty to the Middle East, an official of the Water Supply Department here disclosed.

The idea is to use Dutch, French and Belgian tankers to carry water costing 30p a 1,000 litres. Including the cost of transport, this would be cheaper for Saudi Arabia than desalinating sea water.—Agence France-Presse.

Rabat Cabinet changes

Rabat, Oct 10.—King Hassan of Morocco today named Mr Abdelhadi Boutaleb, one of his top political advisers, as Minister of Information in a Cabinet reshuffle.

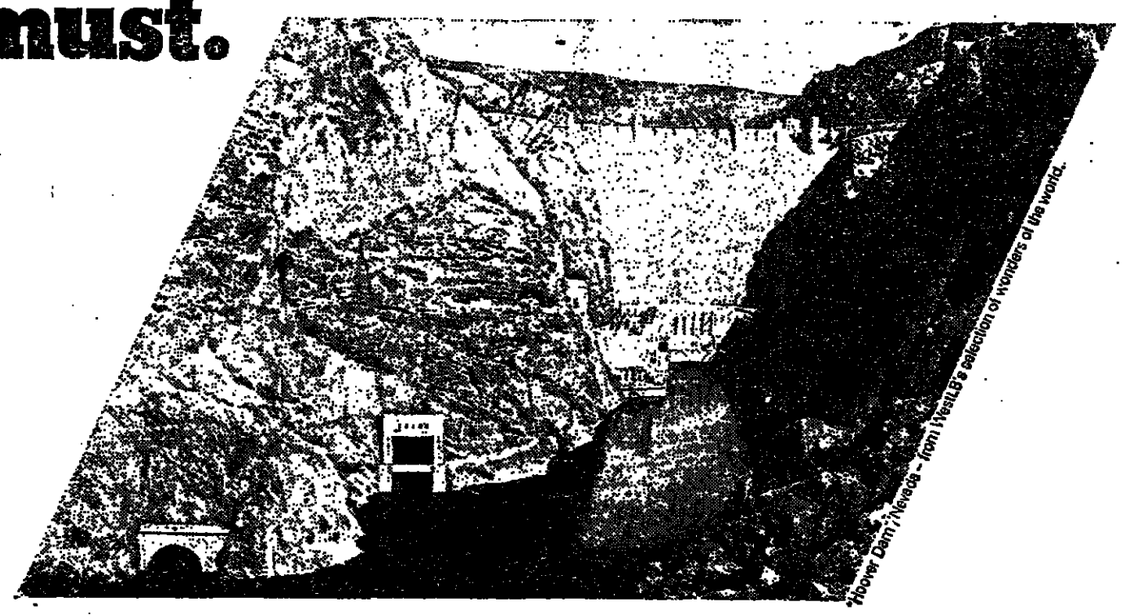
Diplomatic sources said that Mr Boutaleb was expected to head an energetic campaign to seek world-wide support for Morocco's annexation of part of the former Spanish Sahara.

Many Moroccans blame the growing influence of the Marxist Polisario Front on the absence of a coherent Moroccan propaganda.

A young technocrat, Mr Azeddine Guessous, was named Minister of Tourism, replacing Mr Hassan Zemouri, who becomes Minister of Administrative Affairs.—AP.

Algiers: The Polisario here called on the United Nations to intervene urgently in western Sahara.—Agence France-Presse.

For syndicated loans and bond issues a wholesale banking leader is a must.



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Guest Column

Freedom in the face of the collectivist onslaught

In two days' time, Mrs Margaret Thatcher will celebrate her 53rd birthday. On the same day at about four in the afternoon, arms triumphantly spread in the air, she will be acknowledging, at the end of her winding-up address to the Tory Party conference, a massive standing ovation that will almost certainly last even longer than last year's five minutes. Today more than ever Mrs Thatcher seems destined to be in Downing Street not later than October, 1979. Rank and file Conservatives, early refugees from the Labour camp like Mr Kingsley Amis, former Labour Ministers like Mr Reg Prentice, intellectual revisionists like Professor Hugh Thomas and disaffected socialists like Mr Paul Johnson, all see her as the focal point of their attacks on the omnivorous modern state—the embodiment of all their hopes for an end to the growing erosion of individual freedoms.

Will she fulfil the hopes she has inspired? The answer to this question depends not so much on the answer as on the asking of another question. It can be phrased in many different ways. But wherever we choose to place the emphasis, this is the most important question anyone involved in, or merely affected by, western politics—and who is not?—can ask today: "why, despite the mountains of evidence that demonstrate the complete failure of collectivists, do collectivist solutions continue to be advocated? Or, to put it another way, if (as *The Times* leader of September 22 argued, and no one on the letters page seriously disputed it) the intellectual case against collectivism has been won, why is it that, far from this victory being translated into results, the proportion of national income absorbed by the state actually continues to increase? Or to put it in yet other words, why *is the drive to the left apparently irresistible*?

Neither the answer to this question (in whatever form we choose to ask it), nor the hope that the leftward trend will cease to be as inexorable as it now seems, lies in politics or in economics; they are to be found in man's deeper needs that, however unconsciously, determine his political *reactions*.

The doctrine of state salvationism—the conviction that through politics and government action society will be made rational and just—began to gain currency in the early nineteenth century. And, comforting though it might be, one cannot explain two centuries of intellectual and political supremacy in terms of stupidity and dishonesty, let alone a 200-year-old self-perpetuating conspiracy. A need has to be assumed in the souls of men which has blinded them to the doctrine's fallacies and acts as a fact-proof screen between the doctrine and the realities of the world. The need is in fact two-fold: man's need for meaning and his need for a sense of order and security—needs just as deeply imprinted in him as his material needs.

When the feeling of security in a "world full of gods" is lost with the gods themselves, and when belief in the existence of another reality beyond our everyday world has become almost impossible, a new meaning to existence and a new sense of order have to be found if man is not to fall back into the abyss of his despair and nothingness. The activist redemption of man and society through political action became the symbol of this substitute meaning and has, at a great and growing

cost, partially met man's need for meaningful order. By handing over to the state his individual moral initiative, man could participate in a massive philanthropic national effort that transcended selfish pursuits and, to a considerable extent, partisan politics. And it has indeed transcended partisan politics: it may be astounding, but it is nevertheless true that whether we measure socialism by the level of public expenditure, by the proportion of the working population employed by public authorities, by the size and privileges of the bureaucracy or by the degree of intervention by the state. *Conservative* governments have in practice been just as socialist as Labour governments.

The idea of *compulsory* compassion and *nationalized* generosity is of course moral nonsense. But it is the kind of nonsense that strengthens most effectively the politics of regulation, planning and intrusion. Man's vain pursuit of watertight certainty is just as nonsensical and just as strong an ally of collectivist totalitarians. But even before the alliance has borne fruit, and while democracy is still alive, it has a *deadening effect on man—indeed it is* modern man's supreme, life-denying hubris. We lack the spiritual stamina to accept that nothing in this world is secure, and are therefore unable to face this hard fact without resentment, as one of the conditions of being alive.

The spiritual failures of modern man seem a long way from Brighton. But we have to go a long way from Brighton (and take Mrs Thatcher with us) if a change of government at the next election is to have any value beyond that of novelty and *the healthy dashing of illusory hopes. We* have in fact to go all the way until we recognize that it is in the spiritual rather than in the strategic or the political retreat in which western man has been engaged that the ultimate threat to freedom lies. And before proud pragmatists scoff and sneer, let them listen to Barbara Castle's *cri de coeur:* "Intrinsically the National Health Service is a church, and the nearest thing to the embodiment of the Good Samaritan we have in our public policy".

Mrs Thatcher has to understand just how deep and all powerful the psychological needs behind collectivism really are. Otherwise, like all other political leaders before her, who talked at least as convincingly about rolling back the state, she will find *herself*, without *knowing* how or why, the victim of the inexorable thrust towards still further erosions of individual freedom. In the face of electorally threatening claims by those with the confidence of all who believe themselves to be part of a victorious army, she will accept the claims as her own. And while eloquently *proclaiming* in opposition that the public sector must consume a smaller share of the nation's wealth, she will, when in office, call for a cut in the fuel bills of the Bedfordshire County Council.

And the collectivist onslaught will proceed unabated. The fact that the theology of socialism has been discredited in the West, and the *Spectator* is intellectually more vibrant than *the New Statesman* will not make the slightest difference—just as it does not appear to matter greatly that, as Solzhenitsyn observed, one cannot find in all of Moscow an orthodox Marxist.

Conservatives in Brighton who are not content to dance along a precipice surrendering more and more—even the closed shop has been surrendered now—in order to survive at all, should begin, together with all prodigal sons of nineteenth century liberalism, by recognizing that their secular faith has been played out and there *is no turning back.*

Men's self-transcending emotional needs are real needs—and their political spill-over effects are threatening to overwhelm us. It is the existence of these needs that alone can explain why anti-collectivists who remain oblivious of them continue, despite the glamorous addition to their ranks, to give the impression of a *collection of people* who, *feeling routed, draw* the lines and proceed to throw facts at the enemy in the expectation that he will squirm. But facts about the paralyzing consequences of collectivism, however striking, are a boorish sort of wisdom in this particular battle. And while the search for more facts becomes all-consuming, *freedom flies off.* The promotion of prosperity remains the supreme aim of western societies and so long as this is the case, the argument from fact and circumstance will continue—with a few ornamental appeals to "moral values" thrown in to brighten the rows of figures and soften the obsessive relish for material success.

I do not expect to see, nor would I welcome seeing, Mrs Thatcher, barefoot and beatified, blessing the crowds on her 54th birthday next year. But if the answer to the question "will her victory at the next election make any difference?" is to *be yes, she has to show some signs that she* is aware of the real, emotional needs behind the collectivist onslaught on our freedoms. Awareness is power. Indeed in this particular case it is the only power that would enable Margaret Thatcher to recognize, seize and, when in office, translate into action the latent resolve of the electorate for a profound change away from the old political panaceas. Otherwise, disoriented and unaware of people's real needs, she will fall, like so many before her, under the spell of a doctrine that *sees itself*, and *is* seen by many of its nerveless enemies as the world's inexorable fate.

Arianna Stassinopoulos

The author's latest book, *The Other Revolution*, will be published next Monday by Michael Joseph, £6.95.

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Raising a volunteer army

Volunteer work encompasses quite ordinary neighbourly help, tasks that make use of special skills and talents, and work for which rigorous selection and training is required. People from all occupations are volunteers, and people of all ages, from schoolchildren to the very elderly. They give from two or three hours a month to two or three days a week.

Volunteer Week, now being held throughout Greater London, throws the spotlight on the work of volunteers. It aims to make the public more aware of the contribution *they make to the community. Exhibitions in* all parts of the area, including a central one at Selfridge's store, illustrate the wide diversity of tasks they undertake—in hospitals and institutions, in the wider community, and in people's homes.

Volunteers help in toy libraries, clubs, and adventure playgrounds for mentally and physically handicapped *children. They give individual help to slow* readers in schools, work in adult literacy, and teach immigrants English. They visit the isolated elderly and housebound and make it possible for them to go on small outings. They befriend long stay patients in hospitals and help them take up hobbies. They run lunch clubs for the elderly and deliver meals on wheels at weekends. They give support to the families of prisoners and people on probation.

Vanora Leigh discusses work with three of the more specialized organizations which carefully select and train *their volunteers.*

In the scramble after jobs in Britain today, who would offer to work several hours, or more, a week for nothing? Thousands would and do so every year—*an army of nonconscripted volunteers.*

Yet while the overall number of voluntary workers grows, such long-established voluntary organizations as the Samaritans, National Marriage Guidance Council and National Association of Citizens Advice Bureaux, would welcome more—providing they can recruit volunteers of the right calibre. Enthusiasm on its own is not sufficient. The amount of work undertaken by these bodies has not only increased but become more complex and therefore more demanding of the voluntary worker.

The Samaritans, NMGC and NCAB insist that all potential voluntary workers are very carefully selected and many of those chosen offer special skills—former nurses, teachers and secretaries. Only about a quarter of all who make inquiries about the possibility of becoming marriage guidance counsellors will succeed—*in London just 10 per cent* were successful last year. Similarly the Samaritans estimate that only a half of all potential "befrienders" will pass successfully through the initial selection and training procedure.

"It's a process of choosing by elimination", says Mrs Renate Olins, Information Officer of the London Marriage Guidance Council. Would-be counsellors, usually between 25 and 50, apply to their local MGC and are interviewed by a selection committee. About half will fail at *this* level.

"The interview isn't meant to trip people up or expose something dreadful about their lives, but we must be very thorough. We are an organization dealing with a very intimate area of other peoples' lives", says Mrs Olins. "We're wary of people who talk too much; a good counsellor is also a good listener. We're wary, too, of those who consider a spell of counselling would be good therapy for themselves. Counselling can be a depressing job and we are concerned to protect both client and counsellor. We don't want a counsellor driven to a breakdown, and this could happen with someone prone to depression. Ideally you look for someone with plenty of resilience."

The NMGC selection process culminates in a day-long selection conference which one *prospective counsellor*, with experience of work with the Samaritans, described as the most exhausting and searching selection process she had known.

Scrutinized by three experienced selectors, candidates are interviewed and all participate in a lengthy discussion group. Each will be asked to lead the group for a short time, discussing some controversial or delicate issue such as abortion, race, homosexuality. "We're not looking for right or wrong answers", says Mrs Olins. "These sessions are tiring and in this situation people often reveal far more about themselves than in a more formal interview." Candidates finally selected will go on to attend six two-day training courses, spread over two years, and including such subjects as human sexuality, family relationships and personal development.

"You need plenty of gumption to be a Samaritan", says Mr David Evans, joint general secretary of the organization, which has 20,000 volunteers. They, too, are extremely careful in selecting volunteers. "I'd rather see the branches take-in of volunteers drop than dilute our requirements", he says. "We need people *who are essentially good listeners—we're* befrienders, not amateur psychiatrists. Reliability is also absolutely necessary when you're operating a 24-hour-a-day service."

Initial interviews are often held in the prospective Samaritan's own home. "People act more naturally in their own surroundings", says Mr Evans. If accepted, they must sign a form of confidentiality which is binding—a Samaritan's closest friends, even family members, may not know about his work. Training sessions are held over a period of eight or nine weeks, in the evenings because so many Samaritans, unlike many other voluntary workers, work during the day. In London 80 per cent have full-time jobs.

Subjects discussed during this training include marital, sexual and depressive problems—not surprising for what Mr Evans describes as a "suicide-orientated organization". Only when training and a period of observation is completed will the volunteer be allowed to start interviewing.

"Training never finishes, it's an on-going process", says Mrs Rosa Taylor, Training Advisory Officer with the National Citizens Advice Bureaux. Their training programme is not only very thorough but, because of the nature of CAB work, is constantly being updated.

"Increasing amounts of new legislation, together with a better educated public, means that the voluntary worker must be better and more efficiently trained in order to understand and deal with often highly complex queries", says Mrs Taylor. "We want people with the intellectual ability and willingness to study; people with clear minds, able to *sift the emotional from the practical* problem during an interview."

Voluntary work with the CAB has proved especially attractive to the young unemployed, especially graduates, who see CAB training and work as useful experience for a future career in fields like social work. Some may only stay a few months but Mrs Taylor does not consider their training to be a waste of NCAB time and resources. "They'll carry the CAB ethos with them into whatever work they find."

Citizens Advice Bureau work is a skilled, sometimes difficult job. "It's no use coming in with the attitude that because you're a volunteer not too much should be expected or asked of you", Mrs Taylor warns. "Neither is it the sort of voluntary work someone should consider because their doctor suggests they should get out and find something useful to do. And, if the *thought* of training is off-putting, then CAB work is definitely not for you!"

Those volunteers who are accepted will spend several weeks of observation in their local bureau. They will be expected to study the in-bureau "information packs", an idea introduced by the NCAB a year ago, which cover such subjects as welfare benefits and do-it-yourself divorce. The basic training course that follows is obligatory for all volunteers and is very comprehensive. It examines housing, employment, social security, the work of the courts, family and matrimonial problems, consumer topics, money matters (tax, insurance, fuel debts, rent rebates), and interviewing technique.

Voluntary workers, whether with the Samaritans, CAB or MGC, tend to stay, on average, from two to five years. The London MGC does pay a small fee to those of its counsellors who work more than the minimum five hours a week but this is rare within the national organization itself and unheard of in most other voluntary organizations.

The reason why people continue to give their time and experience free of charge, on a regular basis, over several years, is summarized by Mrs Renate Olins: "It may sound corny but when I've asked people why they do the work the most common reply is that they want to help and on the occasions they know they have succeeded, that's been a sufficient reward in itself."

Law Report October 10 1978

Court of Appeal

Staff association liable to employers' interference

Squibb United Kingdom Staff Association v Certification Officer

Before Lord Denning, Master of the Rolls, Lord Justice Shaw and Lord Justice Brandon

The words "liable to interference by an employer" which form part of the test of an "independent trade union" provided by section 30(1) of the Trade Union and Labour Relations Act, 1974, mean "vulnerable to" or "at risk of" interference: the degree of likelihood of the risk is irrelevant so long as it is not insignificant or de minimis.

It is undesirable that the Certification Officer, the person who makes the initial decision as to whether a trade union is "independent", should be put in the witness box to be cross-examined on an appeal to the Employment Appeal Tribunal against his decision not to grant a certificate of independence.

The Court of Appeal allowed an appeal by the Certification Officer under the Employment Protection Act, 1975 (Mr John Edwards) against the decision of the Employment Appeal Tribunal (Mr Justice Forbes; Mrs D. Ewing and Mr J. H. Wood) ([1978] ICR 115) allowing the Squibb United Kingdom Staff Association's appeal from his refusal to certify the association as an independent trade union within the meaning of section 30(1) of the Trade Union and Labour Relations Act, 1974.

The membership of the association was drawn exclusively from the staff of one employer, E. R. Squibb & Sons Ltd, manufacturers of pharmaceutical products, of Moreton, Cheshire.

Leave to appeal to the House of Lords was refused.

Section 30 provides that "'independent trade union' *means a* trade union which (a) is not under the domination or control of an employer or a group of employers or of one or more employers' associations; and (b) is not liable to interference by an employer or any such group or association (arising out of the provision of financial or material support or by any other means whatsoever) tending towards such control; . . .".

Mr Henry Brooke for the Certification Officer; Mr Alexander Irvine, QC, for the association.

The MASTER OF THE ROLLS said that it was the first case to reach the Court of Appeal on the position of the Certification Officer when he was asked to give a certificate as to whether a trade union was independent or not.

Since January, 1976, an association could seek a certificate that it was an independent trade union, which gave many advantages under the Employment Protection Act, 1975. It could apply for recognition for negotiations (section 11) and for the disclosure of information from employers (section 17). It could claim that its officers should have time off work for carrying out trade union duties (section 57). The very status of an independent trade union was very valuable to an association of the kind in question on the appeal.

The Legislature had entrusted the task of certification to the Certification Officer (section 8). The Association could apply to the Certification Officer to determine whether it was an independent trade union or not. If he determined that it was independent, that was enough; if he determined it was not, he must give his reasons (section 8(5) (c)) and the association could appeal to the Employment Appeal Tribunal (section 8(9)), which had a full rehearing as in the old days of *appeals to quarter sessions. If the* Certification Officer gave his certificate no one could appeal: *General and Municipal Workers' Union v Certification Officer* ([1977] ICR 183).

In the present case the Certification Officer was called to give evidence before the Employment Appeal Tribunal. He was cross-*examined at length not only on the* facts but on his reasons. That was not a desirable practice.

The employers manufactured pharmaceutical products at their *factory in Cheshire and had an* office at Twickenham. Their employees were in two categories: (1) about 291 "white collar workers", supervisors and *technical staff*; (2) about 400 "blue collar workers", drivers, engineers, production workers, about 260 of whom were members of the Transport and General Workers' *Union.*

The court was dealing with the first class. The staff association was registered as a trade union. It wanted a certificate of independence *and applied* to the Certification Officer, who refused it. The reason for his decision was that "the association receives extensive facilities from the company" *including (1) time off with pay for* its officials for the performance of the association's duties; (2) free use of office accommodation; (3) free stationery, telephone, *photocopying and internal mailing* facilities; (4) free "check-off facilities." The officer had added: "The association relies on these facilities to a substantial extent *and it is considered that, having* regard to its narrow membership base, small size and limited resources it would find it extremely difficult to operate effectively if they were withdrawn by the employer. In these circumstances the association cannot . . . be said to be free from liability of the kind referred to in part (b) of the definition . . . ."

The great bulk of evidence on the association's appeal to the Employment Appeal Tribunal was that of the Certification Officer and his cross-examination.

It appeared from the cross-examination that there was a difference of opinion as to the meaning of the words "liable to interference" in the definition in section 30(1). It was agreed that the association was not under "the domination or control" of the employers under *(a)*. *But* was the association "liable to interference . . . arising out of the provision of financial or material support . . . tending towards such control"? The Certification Officer said that it was and had given his reasons.

Two meanings of "liable to *interference*" arose in the officer's cross-examination: (1) exposed to, "vulnerable to", "at risk of" interference; (2) the alternative meaning which had *been accepted by the Employment* Appeal Tribunal, whether there was any likelihood of any interference occurring and, if so, whether such interference was *likely to have any effect.* Applying that second test the Appeal Tribunal felt satisfied that the association had demonstrated that it was independent of the com*pany within the meaning* of the definition of section 30: see [1978] ICR 115, 122-123. So the decision went on the meaning of the word "liable", a vague, inde*finite word*.

It was a point of law for the court. His Lordship thought that the Certification Officer's interpretation was correct. One had to *envisage* the possibility that there might be a difference of opinion in the future between the employers and the association.

Then one had to see what was *the strength* and weakness of the pressures that the employers could bring to bear and the strength and weakness of the association. The case envisaged the possibility of pressures. The employers could take away the facilities which they offered. On the other side the association was pretty weak. Weighing those two considerations, the Certification Officer came to the conclusion that the association was liable to interference, that there was a risk. He had directed himself per*fectly properly*. There was a misdirection in law by the Employment Appeal Tribunal and the appeal should be allowed.

It was undesirable that the person who had the initial decision on certification should be put in the witness box to be cross-examined. Justices of the peace or planning inspectors were not *cross-examined on* appeals. His Lordship hoped that the practice would be altered. There were regulations for appearances. Any party, including a trade union, could be *added.*

The particular party who would be concerned in such cases was the Treasury Solicitor, who had been instructed by the Certification Officer. The Treasury Solicitor could be a party on an appeal, to put the other side of the case. Instead of being instructed by the Certification Officer, *he should be instructed* as a friend of the court. The Certification Officer might have to be called but should not be cross-examined.

The appeal should be allowed. The Certification Officer's decision not to grant a certificate of independence on that date should be restored. But there was nothing to debar the association from applying again for a certificate. That had happened in *Association of HSD (Hatfield) Employees v Certification Officer* ([1978] ICR 21). The association could go back and tell the Certification Officer that things had changed.

LORD JUSTICE SHAW, agreeing, said that the Certification Officer had to decide a practical question of fact. He came to the conclusion that the association *was not independent*, it was beholden to the employers, and he refused to issue a certificate. What had been a simple question of fact had been bedevilled by submissions on the meaning of "liable to interference", which meant subject to the possibility of interference. His Lordship saw no warranty for the submission for the association that *it meant "subject* to the likelihood of interference". Such a limited construction would call for clairvoyance on the part of the Certification Officer. If the risk of interference could become an actuality, if the possibility of interference was not trivial, the test of "not liable to interference" was not satisfied. His Lordship agreed with what the Master of the Rolls had said about the undesirability of cross-examination of the Certification Officer.

LORD JUSTICE BRANDON, also agreeing, said that the appeal turned on the proper test to be applied for (b) in the definition of "independent trade union" in section 30(1). The Certification Officer said that there was only one question to be asked and answered: was the applicant association exposed to the risk of interference by the employers tending towards control? If the answer was yes, the association was not an independent trade union. The degree of risk was irrelevant so long as it was not insignificant or de minimis.

The association said that if the answer was in the affirmative, the Certification Officer should answer the further question, whether it was likely or unlikely that the risk should materialize. His Lordship could not believe that that came into the second part of the definition.

The sole question was whether vulnerability to the relevant kind of interference existed or not. If it did, the union or staff association was not an independent trade union. The further question whether it was likely or not that the employer would exploit the vulnerability was irrelevant.

His Lordship also agreed that the cross-examination of the Certification Officer was undesirable.

Solicitors: Treasury Solicitor; Mace & Jones, Liverpool.

University news

Oxford

Dr Robert Shackleton, aged 58, Bodley's Librarian since 1966, is to become Marshal Foch Professor of French Literature in October, 1979, in succession to Professor Jacques Scherer, who will be retiring.

Elections and prize:

MAGDALEN COLLEGE.—Academical clerkships: A. J. Bushell, Winteringham S (counter-tenor); C. E. G. Cozens, Eton (counter-tenor); J. R. Hammerton, Royal Scottish Acad of Music (bass); M. W. Hammond, Christ's Hospital (tenor); L. J. Robertson, Magdalen Col S (counter-tenor); G. D. Wilson, Magdalen Col S (counter-tenor).

Motal Box prize for engineering: H. N. Brown, Christ Church.

Cambridge

Lord Butler of Saffron Walden, recently retired Master of Trinity College, Cambridge, has been nominated for appointment as Deputy High Steward of the university.

Open

Professor Arthur Marwick has been appointed dean of the faculty of arts and Dr John Raynor has been elected dean of the faculty of educational studies.

Birmingham

The Wolfson Foundation has made a grant of £120,000 to the department of mechanical engineering, under the direction of Professor Stephen A. Tobias, for the setting up of an industrial unit for the bulk forming of metals.

Nottingham

Appointments:

C. P. Whittingham, PhD, special professor of Plant Physiology; A. L. Cairns, MB, ChB, D. A. D. Slattery, MB, BS, special lecturers in community health; G. C. Coggan, BSc, PhD, industrial fellow in chemical engineering; J. A. C. Hyde, BSc, industrial fellow in mechanical engineering.

Bath

Appointments:

Professors: Professor O. Berktay, physics; Professor M. Brawne, architecture; Professor P. Weitzman, biochemistry. Lecturers: J. R. Woodwark, BSc, and P. J. Sackett, MSc, engineering; J. R. Hudson, BSc, MA, and Dr P. R. Jones, MA, humanities and social sciences; Miss S. C. Jones, BA, MSc, management. Senior Lecturer: D. J. Croome, MSc, architecture and building engineering.

Glasgow

Dr S. J. Gray, BEc (Sydney), PhD (Lancaster), has been appointed to a chair of accountancy.

ENTERTAINMENTS

When telephoning use prefix 01 only outside London Metropolitan Area.

CONCERTS

PURCELL ROOM FRIDAY NEXT, 7.30 p.m.

AYDIN ONAC

piano

"I was even reminded of the breath-taking piano-roll records of Lhevine." Edward Greenfield, Guardian.

Works by Mozart, Chopin, Debussy, Messiaen

£1.00, 75p, 50p from Box Office (01-928 3191) & Agents.

OPERA AND BALLET

COVENT GARDEN cc 240 1066 (Gardencharge Credit Cards 836 6903) THE ROYAL OPERA DER RING DES NIBELUNGEN Covent Garden Proms in assn. with Midland Bank. Tomor 5.30 Siegfried. Sat. 5.30 Götterdämmerung. 700 stalls prom. places at £2.00 avail. one hr. before curtain-up. (250 of these avail. to students until 20 mins before curtain-up.)

COLISEUM Credit Cards 01-240 5258 Reservations 01-836 3161 ENGLISH NATIONAL OPERA Ton't, Sat & Tues next 7.30 The Seraglio. Tomor 7.30 (last perf) The Royal Hunt of the Sun. "Sensational theatre" Ev. Standard. (Bargain prices!) 104 balcony seats avail. for all perfs on day of perf.

GLYNDEBOURNE TOURING OPERA Die Zauberflöte, Così fan tutte, The Rake's Progress. This week: Gaumont Theatre, SOUTHAMPTON (0703) 29772/3. Next week: New Theatre, OXFORD (0865) 44544.

SADLER'S WELLS THEATRE Rosebery Ave, E.C.1. 837 1672 Last Week SADLER'S WELLS ROYAL BALLET Ton't, Tomor 7.30 Les Patineurs, Intimate Letters, Grosse Fuge. Fri 7.30, Sat 2.30, 7.30 Brouillards, New MacMillan ballet called 6.6.78, Pavane, The Rake's Progress.

CONCERTS

NEW GALLERY, 123 Regent St., W.1. Tonight 7.30. SEGOVIA. Works by Weiss, Sor, Clovet, Torroba, Mendelssohn, Ponce, Albeniz, Tchaikovsky. £1-£5. Box Office (01-437 5591).

ROYAL FESTIVAL HALL (01-928 3191) Tonight 8. BBC SYMPHONY ORCHESTRA. Gennadi Rozhdestvensky. Prokofiev: Symphony No. 2; Ode to the end of the War: Elgar: Symphony No. 2.

WIGMORE HALL (935 2141). Tonight 7.30. INSTANT SUNSHINE in Concert, with an evening of their own unique, absurdly engaging light-hearted songs.

THEATRES

ADELPHI THEATRE. 01-836 7611 Evgs. 7.30. Mats. Thurs. 3.0. Sat. 4.0. IRENE YOUR LAST CHANCE TO SEE THIS GREAT MUSICAL IRENE MUST END SATURDAY CREDIT CARD BOOKINGS 836 7611.

ALBERY, 836 3878. Party rates. Credit cards bkgs. 836 1071/3 from 8.30 a.m. Mon., Tues., Wed. & Fri. 7.45. Thurs. & Sat. 4.30 & 8. "A THOUSAND TIMES WELCOME IS LIONEL BART'S MIRACULOUS MUSICAL" Financial Times. OLIVER! with ROY HUDD & GILLIAN BURNS. NOW BOOKING FOR CHRISTMAS AND THROUGH '79

ALDWYCH 836 6404 Info 836 5332 ROYAL SHAKESPEARE COMPANY in repertoire: Tonight, Tomor., Fri., Sat. 7.30. Red. price previews. Middleton & Rowley's THE CHANGELING With: AS YOU LIKE IT (next perf. 18 Oct.). David Mercer's COUSIN VLADIMIR (next perf. 20 Oct.). RSC also at THE WAREHOUSE (see under W).

AMBASSADORS cc 01-836 1171 Nightly at 8.0. Mat. Tues. 2.45 Sat. 5.0 & 8.0. TONY ANHOLT, PETER CARTWRIGHT SLEUTH The World Famous Thriller by ANTHONY SHAFFER "Seeing the play again is in fact an utter and total joy" Punch. Seat Prices £3.00 to £5.00. Dinner & Top Price Seat £8.00 inc. FINAL WEEK.

AMBASSADORS. c.c. 01-836 1171. Red. Price Prevs. Oct. 16 & 17. 8.0. Opens Oct. 18 at 7.0. JAMES BOLAM GERALD FLOOD WHO KILLED AGATHA CHRISTIE . . . ?

APOLLO. 01-437 2663. Eves. at 8.0 Mat. Thurs. 3.0 Sat. 5.0 & 8.0 DONALD SINDEN (Actor of the Year—E. Std.) "IS SUPERB."—N.o.W. SHUT YOUR EYES AND THINK OF ENGLAND "WICKEDLY FUNNY."—The Times. From Oct. 16 the new cast will include: PAUL DANEMAN, LANA MORRIS, DENNIS RAMSDEN AND CARMEL McSHARRY."

ARTS THEATRE. 836 2132 TOM STOPPARD'S DIRTY LINEN "Hilarious. See it."—S.T. Eves. 8.30. Fri., Sat. 7 & 9.15

ASTORIA THEATRE, Charing X Rd. cc. 01-734 4291 or 439 8031. Mon.-Thurs 8 p.m., Fri. & Sat. 6 & 8.45. ELVIS BEST MUSICAL OF THE YEAR EVENING STANDARD AWARD

CAMBRIDGE. cc 836 6056. Mon. to Thurs. 8.0. Fri. Sat. at 5.45 & 8.30. IPI TOMBI EXCITING BLACK AFRICAN MUSICAL "Pulsating Musical"—E. News Seat Prices £2.00-£5.50 Dinner & top-price seat £9.50 inc. FOURTH GREAT YEAR

COMEDY c.c. 01-930 2578. Red. Price. Prevs. Oct. 23 & 24. 8.0. Opens Oct. 25. 7.30 BILLIE WHITELAW T. P. McKENNA in MOLLY by SIMON GRAY

CRITERION 930 3216 (cc 836 1071/3) Eves. 8. Sats. 5.30 & 8.30. Thurs. 3. NOW IN ITS 2ND YEAR LESLIE PHILLIPS SIX OF ONE —and half-a-dozen laughs a minute. SECOND HILARIOUS YEAR! "VERY FUNNY" S. Tel.

DRURY LANE 01-836 8108 Monday to Saturday. Evgs. 8.0 Mats. Wed. & Sat. 3.00 A CHORUS LINE "A RARE, DEVASTATING, JOYOUS ASTONISHING STUNNER" S. TIMES 3RD GREAT YEAR

DUCHESS 836 8243. Mon.-Thur. Evgs. 8.0. Fri. & Sat. 6.15 & 9.0 OH! CALCUTTA! "The nudity is stunning" D. Tel. 9TH SENSATIONAL YEAR

DUKE OF YORK'S cc 01-836 5122 Wed.-Sat. Sep. Perfs. Final Week BEST OF THE FRINGE "Channel 4" 7.30 "Gross Incontinence of the 3rd Kind" 9.30 £2 per show; £3.50 both shows.

DUKE OF YORK'S c.c. 01-836 5122. Red. price previews from Oct. 19 Mon. to Fri. 8 p.m., Sat. 5.30 & 8.30. Opens Nov. 1st at 8 p.m. TOM COURTENAY FELICITY KENDAL CLOUDS A COMEDY BY MICHAEL FRAYN

FORTUNE 836 2238 Evgs. 8. Thurs. 3 Sat. 5 & 8 Muriel Pavlow as Miss Marple in AGATHA CHRISTIE'S MURDER AT THE VICARAGE FOURTH GREAT YEAR

GARRICK THEATRE CC 01-836 4601 Eves. 8. Wed. 3.0. Sat. 5.30, 8.30. TIMOTHY WEST, GEMMA JONES MICHAEL KITCHEN in HAROLD PINTER'S THE HOMECOMING "NOT TO BE MISSED"—Times LAST 2 WEEKS SEASON MUST END OCTOBER 21st

GARRICK c.c. 01-836 4601. Previews Oct 24 & 25 8.0 opens Oct. 26 at 7.0. DENIS QUILLEY in IRA LEVIN'S DEATH TRAP A New Thriller Dir. by MICHAEL BLAKEMORE

GLOBE THEATRE 01-437 1592 Eves. 8.15. Wed. 3.0 Sat. 6 & 8.40. PAUL EDDINGTON, JULIA McKENZIE BENJAMIN WHITROW in ALAN AYCKBOURN'S New Comedy TEN TIMES TABLE "THIS MUST BE THE HAPPIEST LAUGHTER MAKER IN LONDON."—D. Tel. "AN IRRESISTIBLY ENJOYABLE EVENING."—Sunday Times.

GREENWICH THEATRE 01-858 7755 Prev. Oct 18. 8.0, Opens Oct. 19. 7.0, sub evgs. 8.0. Mats Sats. 2.30. AN AUDIENCE CALLED EDOUARD by David Pownall

HAMPSTEAD. 722 9301 Evenings at 8, Sats. 5 & 8 GLOO JOO "THE MOST HILARIOUS PLAY FOR YEARS"—B. A. Young, Fin. Tms.

HAYMARKET. 930 9832. Evgs. 8.0 Mats. Wed. 2.30. Sat. 4.30 & 8.0 GERALDINE McEWAN CLIVE FRANCIS NIGEL STOCK PETER BOWLES PAUL HARDWICK and PENELLA FIELDING in LOOK AFTER LULU by NOEL COWARD with GARY RAYMOND

NOTICE

All advertisements are subject to the conditions of acceptance of Times Newspapers Limited, copies of which are available on request.

THEATRES

HER MAJESTY'S. c.c. 01-930 6606. Evgs. 8.0. Matinees Thur. & Sat. 3.0 "INSTANT ENCHANTMENT"—Obs. THE MATCHMAKER A Comedy by Thornton Wilder. "It goes down with a deserved roar of delight."—D. Tel. For a Limited Season until October 14. "HELLO DOLLY, SO NICE TO HAVE YOU BACK"—D. Mail. "A MASTERPIECE."—Times. "The man who wanted a glass of bubbly and a topping show must have had just this in mind." Daily Telegraph.

KINGS HEAD. 226 1916. Dnr. 7. Show 8. LIBBY MORRIS in SHAY by Ann Commire.

KING'S ROAD THEATRE. 352 7488 Mon.-Thur. 9.0. Fri., Sat. 7.30, 9.30 THE ROCKY HORROR SHOW DON'T DREAM IT, SEE IT

LYRIC THEATRE. 01-437 3686. Evgs. 8.0. Mats. Thrs. 3.0. Sat. 5.0 & 8.30 JOAN PLOWRIGHT FRANK FINLAY FILUMENA by Eduardo de Filippo Directed by FRANCO ZEFFIRELLI "TOTAL TRIUMPH" E. News. "AN EVENT TO TREASURE" D. Mirror "MAY IT FILL THE LYRIC FOR A HUNDRED YEARS." S. Times.

MAYFAIR. 629 3036. Evgs. 8 Sats. 5.30, 8.30. Wed. Mat. 3 Welsh National Theatre Co. DYLAN THOMAS'S UNDER MILK WOOD "A delight"—Gdn. Join us Nov. for the 25th Anniversary Party. Show, Buffet, Wine £10.

MERMAID THEATRE IS CLOSED FOR RECONSTRUCTION. REOPENING 1980.

NATIONAL THEATRE 928 2252 OLIVIER (open stage): Tonight 7.30 Tomorrow 2.45 & 7.30 THE DOUBLE DEALER by Congreve. LYTTELTON (proscenium stage): Tonight 7.45 PLUNDER by Ben Travers. Tomor 7.45 The Philanderer COTTESLOE (small auditorium): Eve 8 until Oct 21 AMERICAN BUFFALO by David Mamet. Many excellent cheap seats all theatres day of perf. Car park Restaurant 928 2033. Credit card bookings 928 3052. TOURS OF THE BUILDING daily (incl backstage) £1.25. Inf.: 633 0880.

OLD VIC 928 7616 PROSPECT AT THE OLD VIC Derek Jacobi in IVANOV Chekhov's comedy with Clive Arrindell, Brenda Bruce, Michael Denison, Louise Purnell, John Savident, Jane Wymark "Jacobi's triumph" D. Telegraph Today, Thurs, Fri 7.30. TWELFTH NIGHT Eileen Atkins "a superb Viola" The Times. Robert Eddison "brilliant Feste" Guardian. Sat. 2.30 & 7.30 THE LADY'S NOT FOR BURNING Derek Jacobi "easy and virile dignity" E. Standard. Eileen Atkins "riveting physical fluidity" Financial Times. "A gem of a performance from Robert Eddison" . . . Michael Denison, John Savident and Brenda Bruce scoop up the laughs" Guardian. Returns October 20

OPEN SPACE. 387 6969. Krapp's Last Tape and Endgame by BECKETT Oct. 18-29. Prev. Oct. 17 at 8 p.m.

PALACE 01-437 6834 Evgs. 8.0 Fri. & Sat. 6.0 & 8.40 JESUS CHRIST SUPERSTAR by Tim Rice and Andrew Lloyd Webber

PALLADIUM. 01-437 7373 Opening Dec. 20 for a Season DANNY LA RUE as "MERRY" WIDOW TWANKEY in ALADDIN ALFRED MARKS as Abanazar. Dilys WATLING, Brian MARSHALL and WAYNE SLEEP BOX OFFICE NOW OPEN

PHOENIX. 01-836 2294 Evgs. 8.15. Wed. 3.00. Sat. 5.0 & 8.40 "TIM BROOKE-TAYLOR, GRAEME GARDEN make us laugh"—D. Mail THE UNVARNISHED TRUTH The Hit Comedy by Royce Ryton "LAUGH, WHY I THOUGHT I WOULD HAVE DIED."—S. Times. "SHEER DELIGHT."—E.S. "GLORIOUS CONTINUOUS LAUGHTER."—Times.

PICCADILLY from 8.30 am 437 4506 Credit cards 836 1071 Mon-Thur 8 Fri. & Sat. 5.15 & 8.15 "Dominating with unfettered gusto and humour the BROADWAY STAR" D. Exp. SYLVIA MILES "Towering performance"—D. Mail VIEUX CARRE "Works like magic"—Fin Times, by TENNESSEE WILLIAMS "There has hardly been a more satisfying evening in the West End . . . the BEST COMIC WRITING IN LONDON" Obs. "Sex running like an electric current." F.T. Season Ends Nov. 18.

PRINCE EDWARD. cc 01-437 6877. Evgs at 8.00. Matinees Thursdays and Saturdays at 3.0. EVITA by Tim Rice and Andrew Lloyd Webber Directed by Harold Prince

QUEENS cc 01-734 1166 Evgs. 8.0. Wed. 3.0. Sats. 5.0 8.30 ROY DOTRICE GEORGE CHAKIRIS JAMES VILLIERS RICHARD VERNON THE PASSION OF DRACULA "DAZZLING" E. Stan. "HIDEOUSLY ENJOYABLE AND GENUINE TERROR" S. Times. "GOOD CLEAN GORY FUN" S. Mir. "MOST SCENICALLY SPECTACULAR SHOW IN TOWN" Punch.

REGENT (Oxford Circus) 637 9862 Evgs. 8.30. Mats. Fri. & Sat. 6.00 TAKE THE FAMILY TO THE GREAT AMERICAN BACKSTAGE MUSICAL "A little jewel" F. Times "Smart swell show" D. Express "So enjoyable" S. Times "Lyrics have more elegance than those for EVITA, Music more lilt than that for ANNIE" S. Telegraph Credit card bkgs. Seats from £2.

RIVERSIDE STUDIOS (01-748 3354) Prevs. 10, 11 Oct. 7.30 p.m. JOINT STOCK in The Ragged Trousered Philanthropists

ROUNDHOUSE 01-267 2564 Mon.-Fri. 8.00. Sat. 5.30 & 8.30 FUTURE SHOCK "Intelligent Rock" F. Times

ROYALTY 405 8004 Monday-Thursday Evgs. 8.0 Fri. 5.30 and 8.45. Sat. 3 and 8 London Critics Vote BUBBLING BROWN SUGAR Best musical of 1977 Tel. bookings accepted Major credit cards. Restaurant Reservation 405 2418.

ROYAL COURT. 730 1745. Air con Evenings at 8. Sats. 5 & 8.30 NICOL WILLIAMSON "A virtuoso performance" D. Tel in JOHN OSBORNE'S INADMISSIBLE EVIDENCE "This is one of the few great plays of the century" D. Mail

ST. MARTIN'S 836 1443. Evgs. 8 Mat. Tues. 2.45. Sats. 5 & 8 AGATHA CHRISTIE'S THE MOUSETRAP WORLD'S LONGEST-EVER RUN 26TH YEAR

SAVOY THEATRE 01-836 8888 Cr Cds. 734 4772. TOM CONTI WHOSE LIFE IS IT ANYWAY "A MOMENTOUS PLAY, I URGE YOU TO SEE IT." Gdn. Eves. at 8.0. Fri. & Sat. 5.45 & 8.45

SHAFTESBURY. Credit cards. 01-836 6596/7. 01-836 4255 Evgs. 8.15. Thurs. 3.00. Sats. 5.30 and 8.30. TERENCE STAMP IN EDWARD GOREY'S DRACULA with DEREK GODFREY

STRAND. 01-836 2660. Evgs. 8.0 Mats. Thur. 3.0. Sat. 5.30 & 8.30 NO SEX PLEASE WE'RE BRITISH LONDON'S LONGEST LAUGH OVER 3,000 PERFORMANCES

TH. UPSTAIRS. 730 2554. Ends Sat. Evs. 7.30 Lumiere & Son in NIGHT FALL, by David Gale.

TH. ROYAL STRATFORD EAST. 534 0310. SNAPSHOTS by Rony Robinson. Tues-Sat. 8.00. Wed. 2.30. "Exuberant, fleet-footed and altogether likeable." D. Tel.

VAUDEVILLE. 836 9988. Evgs. 8 p.m. AN EVENING WITH DAVE ALLEN "LAUGHTER ON A CONSTANT BOIL"—The Times. LIMITED SEASON Until Dec. 2.

VICTORIA PALACE. 828 4735 STRATFORD JOHNS SHEILA HANCOCK ANNIE Evgs. 7.30. Mats. Wed. & Sat. 2.45 "BLOCK-BUSTING, SMASH HIT MUSICAL" DAILY MAIL.

WAREHOUSE, Donmar Theatre, Covent Garden. 836 6808. Royal Shakespeare Company. Ton't 8.00 Stephen Poliakoff's SHOUT ACROSS THE RIVER. "Outstanding production, exceptional" F. Times. All seats £1.80. Adv. bkgs. Aldwych. Student standby £1.

WESTMINSTER. cc 01-834 0283 Opening October 26 for 3 weeks only LOVE ALL

WESTMINSTER THEATRE. 834 0283 RICE & WEBBER'S "Joseph and the Amazing Technicolor Dreamcoat" With PAUL JONES. Twice Daily Opens Nov. 27. Tickets: £2. £3. Book NOW.

WYNDHAMS. 836 3028. Credit Card bookings from 8.30 am to 8.30 pm 836 1071/3. Mon.-Thurs. eves. 8. Fri. & Sat. 5.15 & 8.30. "ENORMOUSLY RICH, VERY FUNNY"—E. News. Mary O'Malley's Smash-hit Comedy ONCE A CATHOLIC "Sure fire comedy on sex and religion."—Daily Telegraph. "MAKES YOU SHAKE WITH LAUGHTER"—Guardian.

YOUNG VIC 928 6363. Tomor. & Sat. 7.30. Mon. 2 & 7.30. Tue. RICHARD III part of Shakespeare trilogy ACTION MAN.

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هكذا من الأصل

THEATRES

YOUNG VIC STUDIO. 928 6363. From Oct. 18 Young Vic Co. in Terrace Street's BALLROOM.

TALK OF THE TOWN. 734 5051. Air conditioned. From 8. Dining. Dncng. RAZZLE DAZZLE at 11 PETER GORDENO

CINEMAS

ABC 1 & 2, Shaftesbury Ave. 836 6861. Sep. perfs. ALL SEATS BKBLE.
1 THE BIG SLEEP (AA). Wk. & Sun. 1.00 5.15, 8.15.
2 DRIVER (A). Wk. & Sun. 2.00, 5.15, 8.15.
ACADEMY ONE, 437 2981. Bunuel's THAT OBSCURE OBJECT OF DESIRE (X). 2.10, 4.30, 6.50, 8.55.
ACADEMY TWO 437 5129. Alain Resnais's PROVIDENCE (X). Progs. 1.30, 3.50, 6.15, 8.40.
ACADEMY 3, 437 0818. Giorgia's THE LACE MAKER (AA). Prs. 2.15, 4.10, 6.00, 8.10, 10.30. Sat. Sun. 4.00, 6.10, 8.30.
CAMDEN PLAZA (opp Camden Town Tube). 485 2443. THE BOB DYLAN FILM "Renaldo & Clara" (A) with BOB DYLAN & JOAN BAEZ in 4-TRACK STEREO. Progs. 2.50 and 7.50 daily.
COLUMBIA, Shaftesbury Ave. (734 5414). THE ODD JOB (A). Cont. Progs. Daily 1.10 (not Sun.), 3.50, 6.05, 8.30.
CURZON, Curzon St., W.1. 499 3737. LAST 2 WEEKS
YVES MONTAND, CATHERINE DENEUVE in LE SAUVAGE (A). (English Subtitles). Progs. at 2.0 (not Sun.), 4.05, 6.15, and 8.30.
DOMINION, Tott. Ct. Rd. (580 9562). STAR WARS (U) in 70mm. Sep. progs. Daily 2.00, 5.15, 8.35. Seats bkble for 5.15 & 8.35 progs. Wks. & all progs Sat. & Sun.
ODEON, Leicester Squa." 437 1234. Seats bookable for last eve. perf. Mon.-Fri and all perfs Sat. & Sun. (not late night shows) at the box office (11 a.m.-7 p.m. Mon.-Sat.) or by post. No telephone bookings.
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re 300 fascinating exhibits: his iginal wheel and portraits by Stubbs, ynolds and Romney. A Wedgwood tisman will demonstrate traditional nd throwing at the potter's wheel uring the weeks of 15-23 July, 19-27 ugust, 9-24 Sept. Exhibition open till 24 Sept. 10-6 Mon. to Sat.

SURREY ANTIQUES FAIR
Civic Hall, Guildford. t this week. 11-8 p.m., Sat. 6 p.m.

IVON GALLERY, 41 Dover St., W.1. 01-493 5161. PAINTINGS OF AFRICA AND INDIA BY DAVID SHEPHERD until Nov 3 Mon.-Fri. 9.30-6.00.

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CKERMANNS, 3 Old Bond St., W.1. Annual Exhibition of English Sporting Paintings, including George Stubbs, Ben Marshall, etc. 10-5.30. Sats. 10-1 p.m.

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Sculpture by Sean Rice "Desert Icons" 10 Grafton St., Bond St., London, W.1.

NTHONY d'OFFAY, 9 Dering St., W1 STANLEY SPENCER
days 10-6. Sats. 10-1. 01-629 1578.

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ecent Paintings on Paper at addington and Tooth Galleries. & 31 Cork St., London, W1. 4th t.-28th Oct. 10-5.30 daily. 10-1 n. Saturday.

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148 New Bond St., W.1. 01-629 5116. CHARLES RENNIE MACKINTOSH Closing 13th October

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ARLBOROUGH, 6 Albemarle St., W1. JACQUES LIPCHITZ—Sculpture & Drawings from the Cubist Epoch. Mon.-Fri. 10-5.30. Sat 10-12.30.

USEUM OF MANKIND, Burlington Gardens, W.1. THE ART OF THE BRAZILIAN INDIANS. Until 31 October. Wkdys. 10-5 Suns. 2.30-6. Adm. free.

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The Times SPECIAL REPORTS put situations and subjects of today into PERSPECTIVE

THE ARTS

The most challenging theatre in Britain

Mark Lewis and Brough Cooper in Chinchilla

Not many struggling young playwrights can be happy to hear the opinion that the Glasgow Citizens is, pound for pound sterling, the best of Britain's subsidized theatres. Though it may unearth a nearly forgotten play by Balzac or an unperformed play by Noël Coward, as it did last year with acclaimed productions of *Vautrin* and *Semi-Monde*, the theatre does not now experiment with scripts by new authors. Although it is housed in the beautiful Victorian theatre that James Bridie chose to house a Scottish national theatre in 1943, the company is defiantly not that. Nor, though it stands in the heart of Glasgow's notoriously violent Gorbals, does it expound fashionable social realism for the working class.

"We're not working class, we're not emotionally Scottish, we don't live in a high-rise flat, we don't mug people, we have not been through that frightful education that produces all that, we don't live in the state of deprivation which encourages it." Philip Prowse, one of the theatre's three directors, goes on to categorize as arrogant any presumption that they should provide class-conscious entertainment. Instead, the stunning designs he provides are on a par with what he might offer at Covent Garden. Giles Havergal similarly brings an international reputation for his directing and Robert David MacDonald, the final third of the triumverate, lavishes a literary talent on the theatre that includes a knowledge of most European languages and a high reputation for his translations of Piscator's *War and Peace* and Hochuth's *The Representative*.

In 1969, when Havergal was asked to go to the Citizens' from the Watford Palace where he had achieved some success by featuring menopausal stars, the theatre was showing few signs of life. A rapid turnover in directors had left the building with no staff at all and redevelopment plans for the Gorbals included a motorway which would pass through the auditorium. Now, the next-door music hall and neighbouring shops have been pulled down, the façade has been stripped from the building, but the motorway has been scrapped, the Glasgow District Council has found it in their purse to give the theatre a new lease of life, and the Citizens' stands amid tidy piles of rubble as the honest body of a theatre, showing the bulge of the auditorium and rise of the fly tower with no obscuring decoration.

Before this season, the rain used to fall through the roof of the theatre and make puddles in the foyer and on the stage. At a performance of MacDonald's excellent play *Chinchilla*—a play as much about the Citizens' three directors as about its supposed subject, the Ballet Rousse, Diaghilev and Nijinsky—the extraordinary illusion of a golden day on the Lido, so brilliantly suggested by the rolling white carpet and white sand that made up Prowse's set, was given a rude, Glaswegian reality by the drizzle of rain through the roof.

Such contrasts almost define the company. Although Havergal's first season, with Prowse as his designer, began conventionally in the mould of Watford, audiences were not appearing. In the second season Havergal took Prowse's suggestion that they throw caution to the wind, forget familiar actors, and bring in a company of young actors to do interesting productions of famous plays. Prowse's reasoning now is that if "nobody was going to come too see anything anyway, one might as well amuse oneself".

The Gorbals audience began coming, although the more cultured citizens of the city began to take offence, and within two years their work was attracting international attention. Havergal's production of *Antony and Cleopatra*, for instance, with Jonathan Kent as the bare-breasted tempress, toured to four European festivals in 1972. The company, made up of beautiful young men and women, flaunted an ambiguous sexuality, more like the pop scene of the time than like the theatre. Naturalism was quickly abandoned for a new, voluptuous theatricality: Prowse evolved an extraordinary personal style of directing which integrated his own design with a kind of design of movement and MacDonald joined the company as a Dramaturg, advising on the selection of plays, writing plays, editing and directing them and eventually translating most of the foreign work they performed.

Though the shows vary from mandarin to vulgar, and are presented "ruthlessly", without compromise or condescension, they still very much reflect the influence of the local audience. In practical terms, vandals forced the company to put its experimental shows on the main stage by burning down the studio theatre in 1973. More importantly, as MacDonald sees it, the openness of the audience to good theatre, without a carping demand that, say, the fourth act of *Hamlet* be included in any production of the play, meant a greater freedom to create. (Though even more sophisticated audiences never noticed that 100 of the lines of poetry in *Romeo and Juliet* had been written by MacDonald.)

The complaint that the company has not fulfilled Bridie's dream of a Scottish theatre has faded since the Royal Lyceum in Edinburgh took on that campaigning role. The triumverate, more akin to Peter Stein in Germany or Patrice Chereau in France than to Bridie, had an unlikely advantage, as Havergal points out: "David is entirely Scots, Philip's entirely English, and I'm half. And in an odd way in the early days that was our whole advantage, because they longed to say, 'This southern degenerate putting perversion on our healthy Scottish stage', and they just couldn't."

It is Havergal, in his role as statesman, who meets with the boards and actually arranges for the shows to go on, with considerable help from his general manager, Clare Blenkinsop, who managed to create budgets that held the ticket prices to 50p for three years before they rose to 75p this year. Havergal is also the producer of the year's most popular show, the Christmas pantomime, a panto which a member of the Scottish Arts Council described to me as the best in the country.

Apart from such divisions of labour, the three share an aesthetic vision which is recognizable to visitors but which is hard to define beyond such words as voluptuous. It springs from no carfully nurtured theories—MacDonald, once a student of Piscator, says, "I think once you start laying down principles you're absolutely lost"—but from a determination not to be boring. The nearest thing to an aesthetic argument for their work is probably to be found among the bitchy wit of *Chinchilla*. Otherwise, one might settle for the explanation, "To put it at its most vulgar, it's just actually to get a coherent show on". Like Mickey Rooney movies, "a bunch of cute kids putting a show on", and coming up with the most challenging and provocative theatre in Britain.

Ned Chaillet

Whicker's words

Whicker's World
Yorkshire

Michael Church

Yes, television's most travelled man is back, and either he has mellowed or I have. The plight of animals can still, on occasion, draw more compassionate prose from him than can the plight of humans and he is still master of the breathtaking remark. Viewers of next week's *Whicker's World* will hear him say: "Indians can tolerate life without food or comfort, but they dearly love pageantry and wonder"—and this less than a minute after his expressing the heartfelt wish that "these patient, resigned workers" — elephants — "could still be running wild and free".

When he comments, over images of lepers and Kathak dancers, "the enchanting and the unspeakable lie together" I still wince a little, but when he describes the coconut groves of Kerala as "heavy with green silence", or when he presents the coveted Whicker Trophy after a 100-a-side canoe race, I feel like telling him to press right on.

Whicker's World is, in fact, the modern equivalent of that standard family part-work of the twenties, *Peoples of All Nations*, whose sober text was upstaged on every page by amazing photographs and their stop-and-stare captions ("Like most Mongoloid peoples, the Abors smile in all circumstances"). That work was an extraordinary mixture of imperial condescension and healthy humane inquisitiveness: the same can be said, I think, of Whicker.

The first half of last night's report, *He's A Stuck-up Maharajah—I don't want to Marry Him*, presented the anatomy of an arranged royal marriage, the remarkably successful outcome of one tea party, two dinner parties and a one-hour meeting. The second half might have been made by a women's group as an object lesson in what they were up against in feudal cultures. Whicker's deft and comic cross-examination of the Princess of Alawr on the subject of her appalling grandfather was heavily overshadowed by her unforgettable fairy tale of woe. Her husband's "honourable" death at the hands of his vet had left her in a curiously public limbo, guarded even in her sleep lest she try to escape the living death to which taboo condemns her. But if her fate is terrible, it is also grand: to the beautiful Princess Kitten the grandeur is well worth the pain. Consciousness-raisers, despair.

Next week's instalment of this six-part series on India may not cohere so well but it is just as memorable. In the southern state of Kerala Whicker has found a dying Jewish community, a living-dead English one whose conversation is strongly reminiscent of middle-period Beckett, and, of course, more lepers, leapers, drummers and dancers.

The Relapse
Arts, Cambridge

Irving Wardle

Vanbrugh surely knew that this play would be remembered for the most grotesque of all Restoration fops, but he did not call it Lord Foppington: and one virtue of Jonathan Lynn's Cambridge Theatre Company production is that it keeps the title Vanbrugh did choose squarely in the foreground.

Poor Amanda, reluctantly dragged to London by a husband who promptly sets about deceiving her, is no bundle of fun. But she is Vanbrugh's heroine, and she gets her full due from Jackie Shipster, a grave, unspoilt girl who moves through the play undergoing a slow-motion disenchantment amid the busy scenes of vanity and intrigue. Her story, solemnly echoed in passages from Purcell's "The Married Beau", runs in melancholy parallel to the rest of the play and clearly relates it to the didactic Vanbrugh who wrote *The Provok'd Wife*.

Clarity of exposition is one advantage of this modestly staged show. Bedroom, grand saloon, streets and countryside, and the monstrous interior of Sir Tunbelly's rural fortress all take elegant shape on Robin Archer's stage with the aid of a pair of forestage doors and an upstage sliding panel.

The action bristles with appropriate business. Bob Horner's old matchmaker seals his deals with a grab at the crotch instead of a handshake. Leon Sinden's Sir Tunbelly catapults out of his mansion armed to the teeth, genuinely resembling an ogre disturbed at dinner. Louise Jameson's Berinthia signals her interest in Loveless with some deliciously indelicate fingerplay wholly in keeping with a resolutely heterosexual show.

Its main exponent, rightly, is David Jason's Foppington, crowned as if with a cornucopia of vanilla candy floss, but simmering with butch impulses under his toilette. He has a nice line in clowning, equipped with a sword he can draw only by bowing, and a mirror from which he springs in alarm. But what best defines him is his growl and habit of pawing the ground.

Edith Mathis
St John's/Radio 3

Noel Goodwin

As Edith Mathis pointed out in the first of her songs from the *Italian Songbook* of Hugo Wolf: "Even little things may often give pleasure", and that went for most of the songs that made up her programme at this BBC Lunchtime concert. It was the first of a new series at St John's, Smith Square, where singers and string soloists, in particular, can take advantage of the warm acoustic to give an extra degree of character to their performances that communicates to listeners over the radio as much as in the hall. The soprano had attentive support from Martin Isepp at the piano, whose playing enhanced the vocal character.

He made much, for instance, of the postlude to Wolf's *Wie lange schon*—the halting, heavy-footed phrases intimating some limitations on the talent of the musician the girl has prayed for to come her way, while Miss Mathis gave enchanting inflexions of humour to her singing in this and the other light-hearted Wolf songs among the seven she sang. They were preceded by four of the earliest songs of Webern, which only came to light in the previous decade. They included the touching *Vorfrühling*, written when he was just 15, and sung with a rapt wonder that sometimes comes to adolescence. The passionate love-song, *Gefunden*, written just a few years later, already augurs the mature composer at the same time as its mundane coda shows the advantage Webern was about to derive from his association with Schoenberg.

At the outset, Miss Mathis brought the charm of her personality to bear on Mozart, whose operas she has so often graced to our delight, although *Als Luise die Briefe* is surely not so much serious as partly amused—a Susanna's comment on her mistress, perhaps? I found my own special pleasure on this occasion in some "little things" of Schubert—in the tender subtlety both artists brought to *Das Mädchen*, and in the firm line and expressive range of vocal colour with which the singer conjured up the haunting imagery of *Schwestergruss*.

London debuts

In a week of visiting debutants the American flautist Angela Koregelos claims first mention for the freshness of her tone and the naturalness of her playing. Her programme was not extraordinary, nor was her style anything but quiet and unassuming, yet she succeeded in persuading one that making music is important to her, and that she has something to offer. Two baroque sonatas, Handel's F major and Bach's E minor, showed her skill in modelling clean phrases which lead onwards, though she needs to give a little more thought to the problems of taking breaths in Bach's quick movements.

She had an effective way with Dutilleux's sonatina, bringing out its airy dance-like qualities, and the same nimbleness worked well in a suite of Bartok folksong transcriptions. It was unfortunate that the accompanist, Kathryn Stott, could not match her playing to that of Miss Koregelos. Though rhythmically alert she was often too loud or insistent, so that it was more than usually a pleasure to hear Debussy's solo piece *Syrinx*, which Miss Koregelos floated with artless poise.

Another flautist, Marianne Clément, appeared with the guitarist Raú Sanchez in a programme which looked interesting on paper. The first half consisted largely of renaissance and baroque music, often in arrangements by the players themselves; the second half was of twentieth-century pieces from Miss Clément's native Switzerland. However, hopes were quickly dashed. The duo began so jarringly out of tune with each other that Mr Sanchez had to attend lengthily to his instrument after the first movement, and nothing thereafter served to re-inspire confidence.

It was unfortunate that Miss Clément and Mr Sanchez chose the same Bach sonata which Miss Koregelos had played so eloquently. The combination of flute and guitar was by no means displeasing in this music, but the work could not survive Miss Clément's lack of finesse, Mr Sanchez's four-square accompaniment and the lack of any communication between the players.

That last complaint could not be levelled at the American-Canadian piano duet team of Ralph Markham and Kenneth Broadway, who worked together in harness with commendable unanimity. The trouble was that their common voice was so prosaic, even in such colourful *scores as Bizet's Jeux d'enfants* and Ravel's *Ma mère l'oye*. It was not so surprising that Barbara Pentland's tired set of pieces after Paul Klee should have failed to capture the two pianists' imaginations, but the Bizet really ought to have been more than a dull sequence of studies. Perhaps Mr Markham and Mr Broadway would have been better advised to concentrate on a more classical repertory, for they were roused to some panache in Schubert's A minor duo.

The only solo pianist of the week was the Argentinian Luis Ascot, who was also at his best in music which did not call too much on reserves of colour. Mozart's G major sonata K283, for instance, suited his rather professorial tone, and he made of it an exercise in sober pianism, with everything placed in due order. It was understandable that he should wish to include something by his fellow countryman, Ginastera, but the latter's sonata did not seem to be his kind of music.

Paul Griffiths

Geraldine McEwan

Photograph by Zoë Dominic

McEwan and Co. to the rescue

Look After Lulu
Haymarket

Ned Chaillet

There are two kinds of play and at least three kinds of acting in *Look after Lulu*. Noël Coward added the high, bitchy tone of homosexual and theatrical humour, wordy deviations from the farce of Feydeau's *Occupe-toi d'Amelie*, which he was adapting into English. There is a steely glint to some of the joking, polished points of comedy that are distinctly Coward's, then there are the durifully farcical twists of the plot, leading the faithless Lulu from her lover to the bed of his best friend and throwing in the temptations of a wealthy Balkan prince, determined to have her before the revolution.

The trouble is, Coward obviously had no objections to Lulu indulging herself in any way she saw fit, nor does anyone in the play except her lover. If no one is surprised at discovering four people in various stages of undress in the wrong bedroom the sight barely qualifies as farce. But the play was damned and nearly destroyed when it first appeared and not too kindly received earlier this year at Chichester, where Irving Wardle reviewed it for *The Times*.

On then to the saving strengths of the production, called by name Geraldine McEwan, Clive Francis and Fenella Fielding. They occupy one corner of the acting triangle, their balletic miming at odds with the dominant style of television farce, and even more at odds with the third style, simply bad acting.

Miss McEwan is Lulu, the erotic enthusiast whose capers lead into unexpected marriage, and she proves herself a mistress of double meanings and sexual innuendo, lowering her voice to the limits of suggestiveness and moving with a lively, stylized, kick to her heels.

Even more stylized is Mr Francis, whose exaggerated bend of body, while it might have been observed by Toulouse-Lautrec, is a most unexpected vessel for a "demon lover". His means of looking after Lulu for his friend, which includes an unexplained awakening in the same bed, is also unorthodox enough to prompt Miss Fielding's extravagant and delectable over-acting as his lover, a completing stylization which is unmatched by the rest of Patrick Garland's production.

The play tries hard to be funny, but Mr Garland tries harder and some of his gags are so laboured and complicated that they forget the geography of the set. Miss McEwan disappears spectrally under a sheet to the "bathroom"; stage left, somehow levitates around the Paris flat and reappears through the "bathroom", now upstage. Perhaps that is a symbol for Coward's failure to return with the farce he went out to capture.

Running on

Michael Hastings's new comedy *Gloo Joo* at the Hampstead Theatre, London, has had its run extended until November 4, while at the Young Vic Studio, *Small Ads* by Julian Garner will play for an extra week, from yesterday.

SNO/Gibson
Festival Hall

William Mann

On their way home to Glasgow after a tour of Poland, Austria and Switzerland, the Scottish National Orchestra and Sir Alexander Gibson paused in London, with Barry Tuckwell who was their soloist abroad, to give a concert comprising Beethoven's seventh symphony, Mozart's fourth horn concerto and Tippett's recent fourth symphony. The last they have been introducing to Warsaw and Lausanne, and they are the first British orchestra to perform it. Until now it had been played only by Solti and the Chicago Symphony, who commissioned it and gave the United Kingdom premier last month at the Henry Wood Proms, and in Australia under the composer's direction a few months ago.

Tippett's fourth is designed in one movement incorporating the four standard symphonic segments, as well as the strongly contrasted rhapsodic structure of the seventeenth-century fantasy for viols (Purcell's are the best known examples). The symphony's form is akin both to his second piano sonata and his (two-movement) third symphony.

It also contains a programmatic element, borrowed from the late romantic tone poem, nothing less than the human life-cycle from the first drawing of breath to the final fading of the old person's breath as life ceases.

Tippett was catering for an orchestra of supreme virtuosity. Sir Alex persuaded his Glasgow orchestra to assume that role without *hubris*: the SNO strings did not achieve the radiant muscularity of their colleagues in Chicago, but their agility was still remarkable, their unanimity and beauty of tone worthy of high praise. The SNO brass survived comparison gloriously, the woodwinds hardly less (perhaps more to the taste of British ears), while the important harp and other keyboard parts were more favourably balanced than in the premiere.

Solti's reading caused me to brood on some autobiographical hints in the music, allusions to Tippett's earlier works, to the tribulations of growing up and growing older (what I diagnosed as contemporaries' scornful mirth turns out to be the shuddering growth of the foetus in a rabbit.

Sir Alex took a cool, firm view of the work as an abstract symphony, more so than Sir Georg. In the music assigned to tempo 3 the SNO rhythm was less taut than that of the Chicago orchestra; the foetal agitation emerged fast and blurred (no thought of mocking laughter). Several times the SNO performance was more carefully detailed though, at the point which I rake to signify the onset of physical fatigue, Gibson made less of the diminuendo than Solti.

The two interpretations, equally searching and distinctive, cause one to look forward to many others. Tippett's fourth may or may not be autobiographical, but is certainly the most compelling and masterly of his symphonies, much beloved as its predecessor may be, and perhaps as durable as Elgar's second symphony and Walton's first.

John Bate Orch/ Brymer
Queen Elizabeth Hall

Paul Griffiths

The John Bate Orchestra, being one of many such combinations drawn from the great stock of freelance musicians in London, ought not to have any special qualities of its own, and yet this concert revealed an ensemble with a quite particular sound and style.

The reasons for that have to be sought, I think in Mr Bate's conducting, which allowed each player to make a distinctive contribution, but more simply and obviously the orchestra owed its chamber-musical sensitivity to the fellow feeling of a small formation. Based on a baker's dozen of strings, it was a sufficiently intimate group for each member to be aware of his contribution to the whole, and to guage it accordingly.

Two classical symphonies, Haydn's No 100 in G, the Military, and Mozart's Jupiter, gained much in performances where one could almost hear each violin as a soloist, and the evident musical benefits seemed to me far more important than the matter of the size of orchestra the composers would have envisaged.

There is, of course, room for the full symphonic treatment of these scores we are used to, but there is room too for a style such as Mr Bate here favoured, allowing wind and strings to balance each other as equal, finely textured masses.

Imitations of detail, as from oboes to violins, became so much more meaningful when the strings could match the individual flavour of their partners, and grosser effects of orchestration, most notably Haydn's introduction of marching percussion in the slow movement of his symphony, made themselves felt with ununcommon force.

Between the symphonies, Jack Brymer joined the orchestra to play Weber's first clarinet concerto, and again the virtues of smallness were apparent, most winningly so when Mr Brymer was able to shine in dialogue with a select group. Neither he nor Mr Bate could disguise the piecemeal nature of the work, but that hardly mattered when the solo part was being played with such charm and character. The first two movements found Mr Brymer drawing from an abundant supply of forward tone and elegant phrasing; then in the finale his wit flashed at every turn.

SPORT

Football

Palace's youthful follies let Villa old hands off the hook

By Norman Fox
Football Correspondent

Crystal Palace 0 Aston Villa 0

Grim determination, some luck and the frustrating inaccuracy of their young Crystal Palace opponents, allowed Aston Villa to survive a Football League Cup third round replay at Selhurst Park last night despite having a player sent off after 77 minutes and losing their central defender, McNaught, who was injured in the first half. They were under intense pressure throughout the game, though especially in extra time when Palace twice hit bar and post and should have avoided the need for another replay.

Considering their long injury list, Villa originally produced a team remarkably full of familiar names. Gray had returned, albeit without the support of Little, and the bulk of the side remained intact until the eventual game took its course. Suggestions by their manager, Ron Saunders, that his well-publicized problems had not been improved by Palace's tactics in the original match, were nonetheless relevant to the character of the game. The referee, undoubtedly, felt obliged to keep a firm grip and in the first half an hour took the names of Swindlehurst, of Palace, and Evans, of Villa. The indiscretions of these two were comparatively trivial during a few moments of snarling, but the referee wanted none of it and perhaps over-reacted.

In the main neither side had much time for pettiness in a game that Palace took to Villa with the youthful drive that makes them such an attractive team for the future.

Although Gray was often menacing, it was almost always Palace who produced the concerted attacks. Swindlehurst, until he was lost to the game, was particularly lively.

Being deprived of McNaught from defence not long before half-time was another test of Villa's resources. They brought on Ormsby, who should have been with the England youth team this week but here proved a defender to avoid and one with an appetite for attack. It was of greater significance, however, that Palace los tSwindlehurst with an injured shoulder. His height and considerable skill at ground level had been important to Palace and they were unable to overcome this loss. They persisted with their work on the left side where they had complete charge, yet they were unable to fulfill their many promises.

Villa's rearranged defence stood up well but the fact was that Palace, for all their possession, did not often create sufficient room to shoot with the target in full view. All this brought the suggestion of extra time, although when Villa were reduced to 10 men by having Evans sent off for his second bookable but not dangerous foul, the odds were firmly with Palace. It would not have come to the extra period, though, if Williams had not positioned himself on the Villa goalline to clear Chatterton's sensibly-chipped shot that was heading for goal.

After only three minutes of extra time Palace came even closer to forcing a result when Chatterton's corner surprisingly escaped both friend and foe in the goalmouth. The ball hit the far post and from the rebound Murphy hit the crossbar.

A goal would have been more than welcome because the game by then had deteriorated badly and, remembering that Villa were in no position to do anything but hold tight and hope, Palace should have completed their efforts more positively. Rimmer, the Villa goalkeeper, was always in action but not often at a complete loss. He saved well from Hilaire's drive late in the game, but was left unprepared for Chatterton's following shot. It was a commentary on Palace's finishing that the second attempt went across the face of the goal.

The second replay will be held at Coventry next Monday.

CRYSTAL PALACE: J. Burridge; P. Hinchcliffe, K. Sansom, N. Chatterton, J. Cannon, W. Gilbert, F. Nicholas, J. Murphy, D. Swindlehurst (sub: I. Walsh), M. Elwiss, V. Hilaire.
ASTON VILLA: J. Rimmer; J. Gregory, G. Williams, A. Evans, D. McNaught (sub: P. Ormsby), D. Mortimer, T. Craig, J. Deehan, A. Gray, L. Phillips, F. Carrodus.
Referee: M. J. Taylor (Deal).

Heads you win: McNaught (right) and Elwiss go for a high ball at Selhurst Park.

Rugby Union

Porta's strength and acceleration bring him a victory on points

By Peter West
Rugby Correspondent

English Students 9 Argentines 15

Or, to put it another way: Students 9, Hugo Porta 15. The captain scored all his side's points in benign, summer-like conditions at Gloucester last evening when the Argentines achieved their third victory in five games, by a goal and three penalty goals to a goal and a penalty goal. He has now scored 66 points on the tour, out of 97.

What a player he is, and how England (and other countries) would give their eye teeth to have him at stand-off. The same, in England's case, goes for the scrum half, Landajo. The try Porta scored, receiving directly from his partner on the short side of a scrummage, owed everything to his vivid acceleration and his strength in resisting the tackle. He then proceeded to convert it from an awkward angle and, with a little more luck overall, might well have got himself a further nine points. He hit a post with another penalty attempt and all but landed two drop shots, the second of them after a lovely feint and sidestep under pressure.

After that nasty fracas at Moseley, all was sweetness and light on this occasion, under that vigorous, yet relaxed disciplinarian, Norman Samson, until late in the second half when Nicola, the Argentine prop forward, felled Woodward with a stiff-arm tackle that threatened to take his head off. That, I should add, is the only example I have seen in all their games of a dangerous habit they have sought hard to stop.

It looked, as some Students' passes went astray in the second half, as if Porta's try would be the only one of the night, but the standoff, Wilkins, who not long before had blotted his copybook by hanging on to good loose ball a shade too long, brought the house down with a splendid outside thrust behind a lineout won by Ackford, one of two big and promising locks. Once he had found half an opening, Wilkins shot through to the post, from about 30 metres out, for Rose to kick a goal. If anyone seemed likely to pierce the hard, swift Argentines' defence, it had to be Wilkins.

Whatever the full England pack would do to them on Saturday, the Pumas' forwards mauled willingly now and won plenty of early lineout ball. Its quality, though, was far from gilt-edged. This prevented them from giving their attack as much width as they would have liked but did not stop Landajo from looking his usual box of tricks. The Students' backs moved the ball slickly, frequently with a missed pass from Wilkins, and Rose, from full back, always threatened danger when he advanced into his line. Rose made only one mistake all evening.

By the second quarter, the English forward, a rampaging Poledri in the van, and the hooker, Howe, never far behind, were working up a fine head of steam in the loose. But it is not just at centre that the touring side's defence is willing and well-organized.

Just after the interval Wilkins put Woodward clear through on the left, but with a forward pass. Rose, like Porta, hit a post with a penalty shot. But both sides had to rest content with one score in the second period.

ENGLISH STUDENTS: M. Rose (Durham University); J. Bassett (Wolverhampton Poly); A. Harrower (Madeley College); C. Woodward (Loughborough University); sub, J. Kelly (Bristol Polytechnic); P. Jaquith (Westminster Hospital); F. Wilkins (St Paul's College); M. Conner (Unified Midlands College); S. Wilkes (Bristol); W. Rowe (RAC Cirencester); J. Doubleday (RAC Cirencester); P. Ackford (Kent University); S. Bainbridge (Alsager College); I. Archarch (Durham University); N. Jeavons (Wolverhampton Poly); P. Pollett (Bristol Polytechnic).
ARGENTINE XV: E. Bansquetti; M. Campo, J. Escalante, R. Madero, A. Cappelletti; H. Porta, R. Landajo, A. Cerioni, A. Cubelli, H. Nicola, R. Pascaglia, A. Lacheri, H. Silva, G. Travaglini, G. Paz (sub, C. Serrano).
Referee: N. R. Sanson (Scotland).
Guillermo Paz, was taken to hospital after the match against English Students last night with a suspendend broken collar bone.

Barnes casts his shadow over Blackpool's bravery

By Tom German
Manchester City 3 Blackpool 0

Manchester City got their chance to coast gently through the final phase of last night's League Cup third round replay at Maine Road but only after the hard toil and patience needed earlier to break down resolute third division opponents. Indeed, Blackpool concealed the gulf in status early in the first half with neat, constructive touches and began the second with a briskness which indicated firmly that Manchester should not regard them lightly.

Nor did they, for Blackpool almost surprised them in the seventh minute. Gardner, an adventurous full back, crossed from the left, Spence nodded the ball back from the right and Ronson got in a header wide of Corrigan's long reach but on to the base of a post.

Blackpool shaped some sharp breaks early on and though less was seen of them in attack later there were some tense moments for City as Chandler skimmed the bar from 30 yards and Hockaday once got away on the right only to direct his shot into the side netting. Nor did their lively defenders allow City much time to consider their moves.

Still, Manchester were well disciplined, especially Booth and Watson at the back; the side kept possession coolly, persuading themselves no doubt that time and discretion would provide the solution they sought. When they moved forward, Blackpool wore the guarded look of an old-fashioned seaside landlady keeping an eye on the cutlery as the weeek's guests left on a Saturday morning.

They took no chances but gradually Barnes's influence began to test them to the hilt. One glorious, sinuous run by the England winger in the opening half began with an exaggerated shrug of the shoulders which sent one defender the wrong way and then took him gliding past threee others to provide Hartford with a shooting chance. Hesford managed to knock the ball down, the first of a series of splendid saves by the young goalkeeper.

Palmer, Barnes and Hartford again were all to be kept out subsequently by his alert reactions. There seemed to be a touch of mischance about the way Blackpool were first breached six minutes into the second half. Suddaby seemed no more vigorous than Kidd when the two challenged for the ball in Blackpool's congested area. The referee had a close range view of the incident though and ignored Blackpool's protests, awarding a penalty from which Owen struck the first goal of the night. It was Owen who scored the second, tucking away Barnes's cross again with that carefully controlled left foot.

There was still a flurry or two to come from Blackpool, notably an effort from Hockaday, which Booth reached with a timely boot.

MANCHESTER CITY: J. Corrigan; K. Clements, W. Donachie; T. Booth, D. Watson, B. Kidd; R. Palmer, G. Owen, R. Futcher, A. Hartford, P. Barnes.
BLACKPOOL: I. Hesford; P. Gardner, T. Pashley; M. Thompson, P. Suddaby, S. McEwan; J. Chandler, W. Ronson, D. Spence, V. Davidson, D. Hockaday.
Referee: T. Mills (Barnsley).

FIFA ban Best 'worldwide'

Zurich, Oct 10.—George Best, accused of breaking a contract with the English club, Fulham, was today banned indefinitely from playing football virtually anywhere in the world. Dr Helmut Kaeser, general secretary of the International Football Federation (FIFA) said the world body had barred the Irishman at the request of the English Football Association.

FIFA was informing the English FA of the ban, effective from today, in a telex message now being prepared, Dr Kaeser said. It prevents Best from stepping on a football pitch for any club in any country which has a national football association affiliated to FIFA. FIFA's 150 affiliated national associations cover virtually every country in the world.

"Georgie Best is an excellent footballer. But he has strange ideas", Dr Kaeser said. "If he sorts out his affairs with the clubs concerned, the ban will be lifted."

The FIFA general-secretary said the world football body received a message yesterday from the English FA, requesting Fifa to ban Best worldwide. "This was a perfectly normal request and is normal for us to agree to it", he said.

"We let it be known in the spring that we could ban Best because of his dispute with Fulham. But we made it clear that we needed a request from the English FA. As soon as we got this, we acted."

Leeds quickly cut giant killers down to size

By Gerald Richmond
Sheffield Utd 1 Leeds 4

Having survived three hard matches against West Bromwich Albion in this competition, Leeds United took half an hour to size up Sheffield United in last night's Football League Cup third-round tie at Bramall Lane. Initially intent on smothering Sheffield, who had knocked out Liverpool, Leeds's early efforts were from long range. Even then, Johns did not suggest complete safety, one shot from Eddie Gray bouncing away as if he had springs in his gloves. With the more flamboyant talent of Currie not much in evidence on his return after injury, it was left to the industrious Flynn to give shape to Leeds's attacks.

The two midfield players were involved in the first Leeds goal after 32 minutes. Flynn took a throw, collected the ball back from Stevenson, an dchipped it across the area. Hankin, who had just forced Johns to save at full stretch, headed down and Currie, on the ground where he made his reputation, calmly ran the ball in.

Three minutes later, Frank Gray was allowed to advance to the edge of the area, with Sheffield's defenders more concerned about the players running off the ball. Gray took the responsibility himself and, although Johns touched the chip shot, he could not prevent it from bouncing into the net.

Sheffield had paid for the laboured development of their attacks. They were trying to play controlled footbal, but, until they were two down, did not worry Leeds unduly, even though Hart was cautioned for a foul on Sabella. The Argentine player, in fact, did more in terms of winning free kicks than creating openings.

Sabella, unable to put in a clean shot, and Kenworthy, with a header, had chances for Sheffield before Leeds scored their third goal a minute after half time. Flynn was fouled by Hamson and took the free kick himself. It was not especially well placed, but Johns made a terrible hash of it and virtually presented the ball to Eddie Gray, who accept it with a total lack of sympathy for the unfortunate goalkeeper.

Then, after a neat sidestep, Calvert dipped a short over Harvey and in off the bar, but this was not enough to disconcert Leeds, who replied when Eddie Gray scored his second goal at the end of a move begun by Currie.

Leeds, without a manager since Jock Stein took over the guidance of Scotland, had not been forced to exert themselves, but had approached this match with a touch of their old ruthless competence. Yorkshire pride was atstake as well as an away game against Queen's Park Rangers in the next round, and there was little for Sheffield to enthuse about, although Finneston might have done better than to stab wide a centre from Sabella.

SHEFFIELD UNITED: N. Johns; J. Cutbush, C. Calvert, A. Kenworthy, J. Matthews, M. Speight, P. Anderson, R. Hazwood, S. Finnieston, A. Sabella, G. Hamson.
LEEDS UNITED: D. Harvey; B. Stevenson, T. Cherry, B. Flynn, P. Hart, P. Hampton, E. Gray, R. Hankin, F. Gray, A. Currie, A. Graham.
Referee: G. Courtney (Spennymoor).

All Blacks face 'hard two months'

Auckland, New Zealand, Oct 10.—The New Zealand All Blacks left here today for their 18-match Rugby Union tour of the British Isles with their coach, Jack Gleeson, predicting "a very hard two months". He said the team were determined to do well but admitted some of the top players were jaded after a long, hard season.

Gleeson forecast that forward play would be vital during the tour and the All Blacks had to get over recent criticism of their scrummaging which had become "a psychological thing".

"Scrummaging is one of the big points of rugby today in Britain and we have to match it if not better it", Gleeson added.

But Gleeson was happy about the team spirit which had already developed since the team came together at the weekend. "If it stays with us we will be a very difficult side to beat."

The All Blacks will have an overnight stop in Los Angeles and arrive in London on Thursday. Their first match on a tour which replaces a scheduled visit to Britain by South Africa will be against Cambridge University on October 18.

The Springboks would accept an invitation to tour New Zealand in 1981 if they are welcome, according to Dr Danie Craven, the president of the South African Rugby Union. He told the New Zealand Herald in a telephone interview primed here today: "We will play at Carisbrook and Eden Park [the Dunedin and Auckland rugby grounds] in 1981 if we are wanted."

Win for gown but plenty of hard work needed

By Richard Streeton
Oxford 12 Oxford University 13

An opportunist score with only 12 minutes left enabled Oxford University to complete their preterm preparations with an encouraging victory last night over the Oxford Club in their annual meeting. It was a fluctuating, if scrappy match, played for the first time under the new floodlights at the town club's southern by-pass ground, the students winning by a goal, a penalty goal and a try against a goal and two penalties.

The first impression of the university side was that they should be lively and imaginative behind the scrummage, but that a great deal of work remains to be done before the forwards become a cohesive unit. On a brief Northern tour, they were defeated by the Vale of Lune and the Anti-Assassins, but they have available Timothy Davies, a Western Australian full back, who played for the state against the Welsh touring team this summer.

Watkinson, the captain, and Clark have already developed a good understanding at centre, and Woodrow looked a fine prospect on the left wing. Thomas at full back tackled soundly. Brett was lively at scrum half, if careless in certain matters of technique and positioning. Dew, a freshman, who has propped for Neath, did not look too happy out of position in the second row, but clearly has a great deal to contribute.

Oxford, having thrown off a depressing start during which they lost their first six matches, could have won but were prone to errors in their handling movements and wasted chances. Goodey and his front row won seven strikes against the head in the first half and a minor curiosity was to see two former university players McClure and Taylor, who both won their Blues as number eights forming the Oxford second row.

The university began with vigour and Clark scored an early try after his pack had won a series of rucks near the Oxford line. Oxford gradually settled and Tapper, having hit a post with one short range penalty attempt, was successful with one from further out. Some persevering graft by the Oxford forwards began to force the university backwards near half-time, and Street scored a try splendidly converted by Griffiths from the left hand touchline.

Watkinson and Tapper each kicked a penalty early in the second half which left Oxford leading 12—7. The university's spirit never flagged, and when the Oxford full back dropped at attempted mark in front of his posts, Hughes was there to hack the ball on and Clark dived to score. Watkinson converted.

OXFORD: D. David; A. Griffiths, P. Ashby, N. Pollard, K. Johnson; R. Tapper, D. Rose, J. Dunn, N. Goodey, K. Bailey, R. McClure, J. Taylor, W. McCarthy, C. Pittway, N. Street.
OXFORD UNIVERSITY: A. C. Thomas (Colston's, Bristol), M. Keble (R. A. M. C. Hoolahan (Rotsak CS and St Edmund Hall), R. B. Clark (Shipburn Comprehensive, Hartlepool, and Christ Church), I. P. Wakelin (Belmont Abbey and St Edmund Hall), D. R. Woodrow (Queen Elizabeth GS, Wakefield, and Regent's Park), B. Hughes (St Edward's School, Oxford, and Jesus), P. Brett (Sevenoaks and St Edmund Hall), T. Jones (Mill Hill and Wadham), A. Moss (Marlborough and Christ Church), T. Py Kneeshaw (Royal GS Newcastle and Rosse), K. J. Budge (Rossall and University), C. Dew (Cambridge GS, Bridgend, and St Edmund Hall), C. J. Finch (Marling School, and Queen's), P. Taylor (Emyrsted's GS, Skipton, and Keble), G. Brew (Leeds GS and Keble).
Referee: D. Lightowler (Yorkshire).
*Denotes a blue.

Holmes could solve Welsh problem

These are anxious days in Wales and the time is approaching when the big decision will have to be made. Nothing to do with devolution or the 5 per cent. Little things like those can take care of themselves. This one concerns the breaking up of a rugby team. Gerald Davies has gone and so has Phil Bennett, but the most important things to decide—and there is not much time left—is who takes over from Gareth Edwards at scrum half? There cannot be any hanging about, the All Blacks are due on Thursday, and there are some old scores to be settled.

Edwards gave up his onerous duties as Wales's number one citizen a month ago, after a record run of 53 consecutive appearances for his country and 10 for the British Lions. His partnerships with Barry John and Bennett were legendary and he probably made them both better players. There are two main contenders for this coveted position which carries no remuneration but which may lead to the incumbent becoming a folk hero. The contest is between the insurance broker and the scrap metal merchant and it will be decided in the next few weeks when the Welsh selectors make their plans for the season.

In the amber and black of Newport, the broker who wishes he could find an insurance policy to cover this situation, Brynmor Williams. In the blue hoops of Cardiff, Terry Holmes, the scrap metal man. Good friends, mutual admirers—and one of them is about to deal the other one the disappointment of his life.

Each of these two modest men has claims that would probably be unassailable in any of the other home countries. Williams, for instance, played three times for the British Lions against the All Blacks in 1977 but has yet to win his first cap for Wales in a home international. His crime is that he happened to be the second best in the country when Edwards was the best. He was substitute scrum half for Wales 14 times in four years, but never got on the field once. "Gareth was indestructible" he said with an air of disbelief.

He had the same problems at club level with Cardiff, and finally moved down the road to Newport to get out of Edwards's shadow and improve his game by getting some regular first team rugby. Nine months later Edwards decided to retire and into the picture stepped the other muddy hero, Holmes.

Williams is a 25-year-old Cardiff bachelor, big shouldered, dark and thoughtful, as well he might be in the circumstances. He knows the score.

Results yesterday

League Cup

Third round

Sheffield Utd (0) 1 Leeds (2) 4
Calvert — Currie, F. Gray, E. Gray 2
40,859
Winners away to QPR

Third round replay

Swindon (0) 0 Peterboro (0) 2
7,673 — Styles, Doyle
After extra time
Winners away to Brighton

C Palace (0) 0 Aston Villa (0) 0
33,135
After extra time

Manchstr C (0) 3 Blackpool (0) 0
Owen 2 (1 pen), Booth
26,213
Winers away to Norwich City

Fourth division

Doncaster (0) 1 Torquay (0) 0
Owen
2,507

Scottish League Cup

Third round, second leg

Airdrie (0) 1 Arbroath (2) 2
Clark — McKenzie, Yule
Arbroath win on 5—2 aggregate

UEFA YOUTH COMPETITION: Wales 0, Norway 2. Norway win 4—1 on aggregate.

SOUTHERN LEAGUE: Premier Division: Gravesend 1, Barnet 4. Cup: Second round replay: Crawley 0, Bedford 2 (after extra time).

FA CUP: Second round qualifying replays: Camberley Town 1, Southall & EB 3; Eastbourne Utd 0, Medway 0 (after extra time); Windsor & Eton 1, Staines Town 0; Wokingham Town 4, St Albans City 1.

SCHOOLS MATCHES: Lancing 0, Brighton VI Form College 2; Repton 2, Westminster 2.

NORTHERN PREMIER LEAGUE: Barrow 0, Morecambe 0; Buxton 4, South Liverpool 1; Runcorn 4, Netherfield 0.

ATHENIAN LEAGUE: Harefield 1, Alton 2; Haringey 3, Burnham 2; Marlow 0, Ruislip 1.

ISTHMIAN LEAGUE: Premier division: Barking 4, Tooting and Mitcham 2; Boreham Wood 1, Hayes 0; Dulwich Hamlet 2, Hendon 1; Enfield 4, Hitchin 0; Slough 0, Oxford City 0; Slough 0, Wycombe Wanderers 0; Tilbury 3, Croydon 3; Woking 2, Kingstonian 0. First division: Bromley 1, Aveley 1; Horsham 1, Epsom 0; Metropolitan Police 0, Walton and Hersham 0.

RUGBY UNION: English Students 9, Argentines 15; Ebbw Vale 24, Cardiff 7; College of Education 12, Plymouth Albion 12, Bath 13; Oxford 12, Oxford University 13.

SCHOOLS MATCHES: Oundle 15, Harrow 15; Epsom 0, Bishop's Stortford 41; Edinburgh RHS 0, Glenalmond 52.

RUGBY LEAGUE: BBC Floodlit competition: First round: Leeds 8, Hull 14.

Overseas players held up by rules

Alberto Tarantini the World Cup player, can forget any thoughts of making his first appearance for Birmingham City against his fellow Argentines Osvaldo Ardiles and Ricardo Villa at Tottenham Hotspur on Saturday. Tarantini's £200,000 transfer was the subject of a meeting between the Football League and the Professional Footballers' Association in Manchester on Monday, but whatever they decided the defender will not be able to play this weekend.

The delay is at the Department of Employment, where work permits can take up to six weeks to process. "Tarantini's application was made a fortnight ago, and is being reviewed in the normal way", said a spokesman. "We will not keep Birmingham waiting any longer than necessary, but nothing will be decided this week."

Manchester City's hopes of signing the Polish international Kazimiers Deyna have taken a setback. It was reported in London on Monday that the Polish Minister of Sport has banned the export of players until next January.

Peter Osgood, a former England international, could lead Dartford's attack in Saturday's Southern League match at home to Hastings, John Boyle, Dartford manager, a playing colleague of Osgood in his Chelsea days, is waiting for clearance from Osgood's American club, Philadelphia Furies, and hopes to get this through on Friday. So confident are Dartford that they have already arranged a £50,000 insurance cover for Osgood.

There is also a good chance that Bobby Stokes, who played with Osgood at Southampton and scored the only goal against Manchester United in the 1976 FA Cup final will also be cleared in time to play. Stokes is with Washington.

Boyle said: "Osgood's contract with Philadelphia does not run out until the end of the year, but he is free to play for us on a match to match basis. This would help to get him fully fit again. I mentioned about his playing for us in a lighthearted way and to my surprise he was interested and things have gone on from there."

Osgood has also been linked with Chelsea where he once had an enormous following. But the London club are not likely to make any changes in playing staff until they have been assessed by Miljan Miljanic, the Real Madrid manager, due to arrive tomorrow, for two weeks' trial with Chelsea. Newport (Isle of Wight) are also keen to sign Osgood—for one match only. They are keen for him to guest for them in a friendly match against Sheffield United next Monday.

Alan Woodward (32), a forward from Sheffield United, may end his 14-year link with the club with which he has made 537 appearances and scored 158 goals, to join Tulsa Roughnecks for a fee around £30,000. United agreed on the fee yesterday after talks with two of Tulsa's representatives Alan Hinton and Terry Hennessey, formerly of Derby County.

Woodward, whose name has also been linked with the North American club Tampa Bay Rowdies, from which United recently signed Nicholas Johns and Peter Anderson wants to make a new start in the United States. He has ruled out the possibility of moving to another local club in spite of suggestions that he could join Barnsley or Chesterfield. He last played for United in their 2—0 defeat at Fulham on September 9.

William Maddren, a Middlesbrough defender, is in line for a return to First division football, after a 13 months absence struggling to recover from a knee operation, which threatened to end his career. Maddren, once rated the best "uncapped" player in England by the former Middlesbrough manager, Jack Charlton, played his last League game at West Bromwich in September 1977.

Bristol City, who are at home to Nottingham Forest on Saturday, have their defender, Norman Hunter and striker, Kevin Mabbutt, injured. Hunter, who is having treatment for a calf injury, is expected to play

Today's fixtures

Kick-off 7.30 unless stated

LEAGUE CUP: Third round replay: Reading v Rotherham.
OTHER MATCH: Lawler testimonial: Liverpool v Swansea City.
SCOTTISH LEAGUE CUP: Third round (second leg): Aberdeen v Hamilton Academicals; Ayr Utd v Falkirk; Clydebank v Hibernian; Montrose v Raith Rovers; Morton v Kilmarnock; Motherwell v Celtic; St Mirren v Rangers.
FA CUP: Second qualifying round replays: Barton Rovers v Rushden Town (3.0); Yeovil v Hungerford Town.
SOUTHERN LEAGUE: Cup: Second round (replay): Tamworth v Kettering. League: First division (North): Bedworth v Barry.
NORTHERN PREMIER LEAGUE: Boston United v Gainsborough; Scarborough v Goole; Worksop v Frickley.

Rugby Union:

COUNTY CHAMPIONSHIP: North Midlands v Staffordshire (at Moseley, 7.15); Notts., Lincs & Derbyshire v Leicestershire (at Nottingham, 7.15).
CLUB MATCHES: Bridgend v Pontarth (7.15); Bristol v Metropolitan Police; Cambridge University v Northampton (3.0); Llanelli v Leicester (7.0); London Scottish v A Buchanan-Smith's XV (3.0); Newport v Abertillery (7.15); Oxford v Oxford University; Pontypridd v South Wales Police (7.0).

Rugby League:

TOUR MATCH: Warrington v Australians.
COUNTY CHAMPIONSHIP: Cumbria v Lancashire.

No place for James in Welsh party

Leighton James, an automatic choice for Wales in recent years, has been left out of manager Michael Smith's provisional party of 23 for the European championship tie against Malta at Wrexham on October 25.

James, who returned to Burnley for £165,000 in September after an unhappy stay at Queen's Park Rangers, was hoping for an international recall after being overlooked for last season's British championship.

Mr Smith, who must trim his party by seven before the match, names four newcomers. They include Jeremy Charles and his Swansea colleague, Robert James. Others who may receive a first cap are Les Tibbott, of Ipswich, and Martin Thomas, of Bristol Rovers. The only man certain of his place in the last 16 is the Aston Villa defender Leighton Phillips, appointed captain by Mr Smith.

Phillips takes the honour from Yorath, who is suspended. John Toshack, the Swansea player-manager, welcomed the decision to include the Swansea players. "It is a fine achievement, and reflects the form of Swansea this season", he said.

WELSH PARTY: L. Cartwright (Wrexham), J. Charles (Swansea), A. Curtis (Swansea), D. Davies (Wrexham), G. Davis (Wrexham), P. Dwyer (Cardiff), M. Deacy (Beringen, Belgium), I. Edwards (Chester), B. Flynn (Leeds), C. Harris (Leeds), R. James (Swansea), J. Jones (Liverpool), G. Leleran (Chesterfield), J. Mahoney (Middlesbrough), D. Nardiello (Coventry), P. O'Sullivan (Brighton), M. Page (Birmingham), L. Phillips (Aston Villa, capt), P. Sayer (Brighton), B. Stevenson (Leeds), Martin Thomas (Bristol Rovers), Michael Thomas (Wrexham), L. Tibbott (Ipswich).

Ice skating

Miss Fratianne takes an essential step

By John Hennessy

If the international figure-skating competition to be held at Richmond today and tomorrow has not lived up to the original expectations of its sponsors, Rotary Watches, it does, for all that, offer an unusually attractive spectacle as skaters, coaches and sundry hangers on arrived from various parts of the world for yesterday's practice. The temperature continued to rise until there was a genuine sense of occasion.

The competition was planned in the first place as a tournament involving six countries. That always seemed an over-ambitious concept and in the end one country, Canada, withdrew and two others, the United States and the Soviet Union, have produced incomplete teams. The competition is on three levels, men's solo, women's solo and dance. Since East Germany have yet to show any interest in ice-dancing they were out of the running from the start, for all their prowess in the other disciplines.

Beyond that, the organizers suffered unkind setbacks in the withdrawals of Robin Cousins, the British champion, through injury, and Karena Richardson, the British women's champion, who has bronchitis. Richmond has become something of a rarefied hamlet without both prince and princess.

But let us be thankful for not such small mercies. Linda Fratianne, the American winner of the World Championship two years ago, is here, treating Richmond as a first essential stepping stone to the recovery of the title surprisingly taken from her last year by Anett Pötzsch of East Germany. Principal challenger will be Dagmar Lurz (West Germany), fourth in the world last year and a likely medal winner this, if advance information is any guide. The four other women skaters are Emi Watanabe, a charmer from Japan who was eighth in the world last year, Tracey Solomons, Britain's replacement for Miss Richardson, Ava Durisinova, the Czechoslovak champion, and Inna Tcherkassova, a 14-year-old Russian of unknown stature.

In Cousins's absence, the leading male skaters are David Santee, of the United States, and Fumio Igarashi (Japan), fifth and eighth in the world respectively last year. Cousins is replaced by Andrew Bestwick and the field is completed by Kurt Kürzinger (West Germany), Miroslav Coska (Czechoslovakia) and Michel Lotz (France).

The dance competition should be a straight fight between Janet Thompson and Warren Maxwell (Britain) and Liliana Rehakova and Stanislav Drastich (Czechoslovakia), respectively fourth and fifth last year. The other competitors are Natalia Karamysheva and Rostislav Sinitsyn (Soviet Union), Martine Ollivier and Yves Tacayre (France), Yumiko Kaj and Tadayuki Takahashi (Japan) and Henriette Fröschl and Christian Steiner (West Germany).

The figures and compulso dances are to be held today (sta ing at 11.30) and free skating tomorrow evening (6.30). Gous was on hand yesterday to do bit on behalf of the sponsors. though still using a stick to pr tect his damaged leg, he said expected the stress fractures have fully healed in a week two. He will, happily, be able defend his British championsh next month after all.

Janet Thompson and Warren Maxwell: high hopes in t dance competition but Czechoslovaks are a threat.

Baseball

Dodger's baseman says he is tired of losing

Los Angeles, Oct 10.—The 1978 world series will be a rematch of last year when the Los Angeles Dodgers and the New York Yankees meet tomorrow night for the first game in baseball's annual battle for supremacy. Yankees, who defeated Dodgers last year by four games to two, will be trying for their twenty-second world series title.

Dodgers have not won a championship since 1965 and Garvey, the first baseman says: "I am tired of losing." This will be the tenth time they have met in the autumn classic. New York have won seven, Dodgers two.

For the third year in a row Yankees beat Kansas City Royals to win the American League title. Dodgers beat Philadelphia Phillies to take the National League title.

Except for New York's all-star second baseman, Randolph, who may not play because of a pulled hamstring. Both teams appear to be at full strength—nearly identical with the line-ups of 1977.

But at the helm of Yankees Lemon has replaced Martin, who resigned midway through the season. Yankees will also be helped by a more mature Guidry, the best pitcher in baseball this year. He compiled a 25-3 record for the best winning percentage by a 20-game winner in baseball history.

Yankees, boosted by a spectacular drive in which they overcame a 14-game deficit to Boston Red Sox, are riding high. But Dodgers think they are a better prepared team than they were in 1974 or 1977. After the games here tomorrow and Wednesday, the series will shift to New York for matches on Friday night and Saturday afternoon. The fifth game, if necessary, would also take place in New York. The sixth and seventh will be played here.—Reuter.

Yachting

SAN FRANCISCO: World Star Class Championship: Second race: 1, R. Meiges (US); 2, D. Conner (US); 3, W. Buchan (US); 4, B. Binkhorst (Netherlands); 5, U. Marns (W Germany); 6, P. Wright (US); 7, I. Macdonald-Smith (GB); 8, T. Wennerstrom (Sweden); 9, T. Lundquist (Sweden); 10, T. Blackaller (US). Overall: 1, Meiges, 0 pts; 2, Conner, 3; 3, Buchan, 5.7; 4, Binkhorst, 8; 5, Marns, 10; 6, Wright, 11.7; 7, Macdonald-Smith, 13; 8, Wennerstrom, 14; 9, Lundquist, 15; 10, Blackaller, 16.

Olympic Games

Willing hands work for 1980

Moscow, Oct 10.—The capital of the Soviet Union, which has long had the appearance of a giant construction camp, hums with even more activity these days as work continues on the sites for the 1980 Olympic Games. Ten huge tower blocks have risen out of fields on the southern outskirts, the first half of what will be a self-contained village to house the 12,700 Olympic athletes and officials.

New hotels are being built in the city centre and the outer shells of halls and swimming pools are being rushed towards completion so they can be closed off to permit inside work to be done during the long, cold winter.

The Lenin Stadium, built originally for the 1957 World Youth Festival, is being modernized and well-equipped communications and computer centres are being prepared for Olympic officials, the press and television.

Soviet officials explain the facilities to visitors from abroad with pride, and express their determination to make the communist world's first Olympics an occasion to show the world their progress and hospitality.

Many sites will be ready by the time of the annual Soviet games, the Spartakiade, next July which will serve as a dress rehearsal for the Olympics themselves. But though much of the Olympic village could be used to house Spartakiade competitors in 1979, the big blocks will remain vacant until the Olympics, something which commercial pressure would rule out in the West.

Many new roads must be built to permit rapid transportation from the village to the competition sites spread round the four corners of the huge city. Visitors this month, told that the rowing complex at Krylatskiye would be only 20 minutes away from the village for Games athletes, learnt that the coach journey between the two areas now takes nearly an hour, because new trunk roads are not finished.

Soviet newspapers have carried a number of stories in recent months pointing out construction problems at Olympic sites, reporting official criticisms of some sections for failing to reach building target dates or to make deliveries of essential supplies. But officials in charge of all projects insist that these are normal in such a large-scale construction.

About 300,000 foreign visitors are expected to come to the Soviet Union for the Games, most of them to Moscow but others to the charming Estonian capital of Tallinn for yachting events, or to Leningrad, Kiev and Minsk where football matches are scheduled.

Moscow hotels are being refurbished and thousands of people have started training for Olympic work as interpreters, guides and hotel and catering staff. This is a field which officials admit may give them more problems than the construction of sites.

Official visitors are being shown around the first of the Olympic village blocks to be completed and equipped as demonstration flats, and even the most sceptical admit that the village should be the finest created for Olympic Games.

Ivan Kholed, the officer in charge of the overall project, proudly showed members of the International Olympic Committee press commission the well-decorated and furnished apartments in the show block. Two or three athletes will be house in a room in the flats, each of which has its own kitchen and bathroom.

Each team will have its own office, and facilities for its medical personnel or physiotherapists in the same block as the competitors.

Builders have completed the archery stadium for the Games, the Tass news agency said today. The archery site, in an eastern suburb of the city, covers an area of 26,000 square metres (279,000 square feet), and includes two large grass fields, a one-storey building for auxiliary services and stands for referees, reporters and spectators.—Reuter.

SPORT

Golf

Britain just a stroke ahead of more consistent French

Pacific Harbour, Fiji, Oct 10.—Britain and Ireland held a lead of one stroke over France at the end of the first day's play in the Espirito Santo women's world golf team championship here today.

Mary Everard, of Sheffield, playing in the final group on the course, gave the British their last-minute lead when she had a par four on the final hole for a total of 73, one over par. This, combined with Julia Greenhalgh's score of 72 earlier in the day, gave the team a first-round total of 145.

Before Miss Everard's score was posted the British team looked in anything but good shape. Their third player, Muriel Thomson, had a round of 83. But when Miss Everard came in her score and Miss Greenhalgh's counted under the rules of the event, in which the best two scores of each team's three players are counted and third ignored.

Miss Greenhalgh and Miss Everard's round were, despite the closeness of their scores, very different. Miss Greenhalgh scrambled all day from difficult positions holed some long putts, a 12-foot chip shot for a birdie on the 11th hole and a 20-yard pitch for an eagle on the 15th.

Miss Everard's on the other hand, was twice over par—on the first, where she took three putts, and on the seventh, where she failed to reach the green with her second shot—and one birdie at the 11th, a difficult par four, where she avoided the water and sand by playing her second shot in front of the green, chipped to five feet, then holed the putt.

The French team showed the most consistent form of the day with their two counting scores of 73 by Catherine Lacoste de Prado and Nathalie Jeanson only one stroke better than the discarded 74 of the younger member of the team, 17-year-old Marie-Laure Lorenzi.

Canada, with 72 by Catherine Sherk and 75 by Marilyn Palmer, were a stroke behind France in third place, followed by Japan with 148 from two 74s by Machiko Yamada and Mixi Oda. Equal fifth, on 149, were Australia (Jane Lock 73 and Edwina Kennedy 76) and Sweden (Liv Woulin 75 and Karstin Ehrnlund 74).

The tournament favourites, the United States, were next, three strokes farther back on 152 (Beth Danier 75 and Cynthia Hill and Judith Oliver both 77). The individual lead was shared on 72 by Miss Greenhalgh and the Canadian, Miss Sherk.

First round team scores

145: Britain and Ireland (J. Greenhalgh 72, M. Everard 73, M. Thomson 83).
146: France (N. Jeanson 73, C. Lacoste de Prado 73, M de Lorenzi 74).
147: Canada (C. Sherk 72, M. Palmer 75, S. West 80).
148: Japan (M. Oda 74, M. Yamada 74, H. Ishii 85).
149: Australia (J. Lock 73, E. Kennedy 76, L. Goggin 77); Sweden (K. Ehrlund 74, L. Wollin 75, C. Montgomery 78).
152: United States (B. Dankl 75, C. Hill 77, J. Oliver 77).
153: Switzerland (C. Charbonnier 76, R. Laulens 77, M. de Werra 80); New Zealand (C. Kingham 75, H. Ryan 78, L. Douglas 82).
156: Spain (M. Figueras 78, C. Marsans 78, C. Maestre 79).
157: Italy (G. Moavero 78, M. Buscaini 79, M. Marazza 90).
160: Argentina (S. Garmendia 78, B. Rusciio 82, A. de Felida 85).
178: Germany (S. Schultz 82, M. Thannhauser 86, B. Bohm 85).
183: Fiji (A. Dunne 90, Adi S. Tuivanauvou 93, L. Manueli 98).

Individual

72: C. Sherk (Canada); J. Greenhalgh (GB).
73: J. Lock (Australia); N. Jeanson (France); C. Lacoste de Prado (France); M. Everard (GB).
74: M. Oda (Japan); M. Yamada (Japan); K. Ehrnlund (Sweden), M. de Lorenzi (France).
75: M. Palmer (Canada); C. Kingham (New Zealand), L. Wollin (Sweden), B. Daniel (US).—Reuter.

Julia Greenhalgh: holed long putts, chipped up for a birdie and pitched for an eagle in her round of 72.

The fearless man who is looking for four special days

Brian Waites, the 250-1 outsider for the £30,000 winning prize in this week's Colgate world matchplay championship at Wentworth, looked far from a long shot as he prepared for his 36 strokes clash with the holder, Graham Marsh, tomorrow. The Nottingham club profession said yesterday: "I am loving every minute of it and I intend to go on enjoying myself."

Waites, aged 38, a part-time tournament player, is in top form. He gained entry into this end-of-season classic with a surprise win in the European tournament players championship and last Saturday finished joint second alongside Marsh behind Tommy Horton in the Dunlop Masters.

He said: "I have no reason to fear anyone. I am not expected to win but at some stage or another in my career I have played in the same field as most of the others here and finished ahead of them. Anybody can have a good day. I just hope I have four of them and my opponents have off days."

Waites looks out of place among some of the great golfers at Wentworth. The 16-strong field includes Gary Player, who has won the title five times, and double open champion Tom Watson who, despite complaining about not being at his best, has collected prize money this year at a rate of more than 1,000 dollars a week.

Any doubts about the fitness of the Spaniard, Severiano Ballesteros, were dispelled as he and his four-man team finished 16 under par in yesterday's pro-am event.

Ballesteros flew in the night before last from Spain, still not fully recovered from the chest virus that ruled him out of the Dunlop Masters. He said: "My doctor confirmed what I was told in America and I have spent four days in bed. I still feel not so good, but I hope to be all right soon."

Ballesteros, once again the runaway winner of the European order of merit, looked anything but unwell yesterday, and his first round opponent Mark James can expect a hard time.

The £20,000 Sumrie-Bournemouth better ball tournament has been withdrawn from the professional golf circuit. Ronald Sumrie, chairman of Sumrie, said today: "An intensified advertising and publicity programme in the coming year will leave no margins for golf sponsorship."

OHITO, Japan: Isuzu women's open, last day: 210, J. Blalock, 72, 70, 68. 212, T. Kiyomoto, 69, 71, 72. 215, T. Ai-Yu, 75, 72, 68; S. Yoshimochi, 73, 75, 68; Y. Moriguchi, 73, 69, 73. 217, W. Ming-Yeh, 73, 72, 72. 218, N. Kobayashi, 74, 75, 69; T. Matsuzaki, 71, 75, 72; H. Higuchi, 74, 72, 72; S. Bertolaccini, 72, 73, 73; K. Matsuda, 69, 77, 72; S. Masuda, 70, 73, 75.

Tennis

Americans compete at Wembley

Britain's Davis Cup side will have a preview of their opponents in December's final when the five candidates for the United States team play in the Benson and Hedges championships, starting at Wembley on November 14.

Vitas Gerulaitis, Brian Gottfried, Arthur Ashe, Stan Smith, and Bob Lutz form the basis of "the strongest entry for a tournament in Britain outside Wimbledon", according to Paul Svehlik, the European director of the Association of Tennis Professionals.

One of Britain's players from last weekend's win over Australia—John Lloyd—is also entered, but the doubles player. Mark Cox, is not certain of playing. His chance may come when the sponsors allocate three places of their own choice.

Among other entries is Ilie Nastase, who finishes his three-month suspension imposed during Wimbledon and returns to Wembley after a year's gap, and the former US open winner, Manuel Orantes. The British number one, Christopher Mottram, has not entered.

The organizers still hope that the Wimbledon champion, Bjorn Borg, and the United States open title holder, Jimmy Connors, will play. Borg withdrew his original entry and said he was "too tired". Connors hopes to play if other commitments allow.

TEL AVIV: Israel tennis centre back, first round: S. Glickstein beat J. Boileaux, 6—1, 6—0; T. Stevaux beat G. Fritz, 6—2, 6—1; E. Friedler beat R. Frawley, 6—3, 6—4; O. Parun beat J. Bartlott, 6—3, 6—4; D. Carter beat S. Temple, 6—1, 6—3; S. Krulevitz beat S. Clark, 6—2, 6—3; V. Eke beat R. Gehringer, 6—3, 6—2; E. Williams beat D. Power, 6—1, 6—0; T. Okker beat I. Sher, 6—0, 6—1; R. Genois beat P. Fishbach, 1—6, 6—5, 6—3; Fishback beat N. Jensen, 6—3, 6—3; P. Feigel beat J. Thamin, 6—1, 6—3; R. Lewis (GB) beat J. Garcia, 6—4, 6—4; P. Kronk beat N. Kelaidis, 6—1, 6—3; A. Jarrett (GB) beat S. [illegible], 6—3, 3—6, 7—5; D. Schneider beat O. Gibson, 6—2, 6—3.

BLOOMINGTON, Minnesota: US women's indoor championships: Miss Ruzici beat Miss S. Walsh, 5—7, 6—5, 7—5; Miss W. Turnbull beat Miss M. Louie, 6—0, 6—3; Miss S. Barker (GB) beat Miss L. Hunt, 6—4, 6—3; Miss A. Kiyomura beat Miss S. Tolleson, 6—3, 7—5; Miss Marsikova beat Miss J. Duvall, 6—4, 7—5; Miss B. Potter beat Miss Smith 3—6, 6—3, 6—3; Miss [illegible] beat Miss L. Antonopolis, 4—6, 6—3; Miss I. Kloss beat Miss Dupont, 4—6, 7—6, 6—2.

BRISBANE: Stellar South Pacific tournament, first round: T. Gorman beat J. Phillips 7—6, 7—5; D. Collins beat S. Menon 6—0, 7—5. Doubles: S. Menon and C. Kachol beat D. Mustard and L. Hall 7—5, 6—2.

LEADING MONEY WINNERS: 1, M. Navratilova $330,900; 2, C. Evert, $140,907; 3, E. Cawley, $132,671; 4, V. Wade, $128,780; 5, B. J. King, $110,657; 6, W. Turnbull, $107,522; 7, B. Stove, $106,577; 8, K. Reid, $85,172; 9, V. Ruzici, $74,643; 10, R. Casals, $59,600.

Tabarly's boat is not ready

Eric Tabarly will be one of the few great names in sailing who will not be taking part in the 4,000 mile single-handed French rum yacht race from Saint Malo in France to the Caribbean which starts on November 5. His boat could not be finished in time.

A notable feature of the race will be that, unlike other single-handed races, the yachts will be unlimited in size. More than 60 boats have entered after passing the 600-mile qualifying sail.

One of the favourites to win is Marc Pajot, a crew member in Tabarly's round-the-world yacht Pen Duick VI. Sponsored by Paul Ricard, the French drinks organisation. Pajot will sail the largest boat in the race.

Boxing

Robertson shows desire to meet Needham again

Alan Robertson, of Newcastle, is confident he can beat British Featherweight boxing champion Dave Needham, with a bit more experience. Robertson lost on points in eight rounds to Needham at Middlesbrough on Monday night, and said: "I was thrilled to go the full distance with the British champion without a mark on me in only my ninth fight.

"It was a fair decision, but I can learn from my mistakes. I would like another crack at Needham next year."

The 27-year-old Needham, from Nottingham, used the knowledge of 32 professional bouts to outpoint a game opponent. "Robertson used different tactics throughout the fight, but I was always confident I would win," Needham said.

Needham has been nominated as a challenger against the European champion Robert Castaon, of Spain, and hopes that the contest will take place in November.

Achille Mitchell, a Birmingham welterweight, came in as substitute, conceded six lb, and still manage to achieve a narrow points win over Colin Ward, of Northampton, at Seymour Hall, London.

Mitchell withstood his opponent's harder punching to win by half a point over eight rounds, only two weeks after losing in a final eliminator for the British welterweight championship.

Mitchell's superior class prevailed in a hard bout, although there were times when Ward's strength looked like being decisive. He shook Mitchell with solid punches in the sixth round, but Mitchell managed to get himself together to steal the verdict despite being under continuous pressure at the end.

John Feeney, of Hartlepool, who was out of boxing for eight months after illness, made an impressive comeback with an eight-rounds points win over Mark Bliss, of Totteenham, in the featherweight class Feeney, a certain title contender of the future, remained unbeaten after eight bouts.

Basketball

Dalipagic is outstanding in Yugoslavia's win

Manila, Oct 10.—Yugoslavia tonight became the firm favourites to win the eighth World men's amateur basketball championship here with a solid 105—92 win over the defending champions, the Soviet Union. The win in the fifth of their seven semi-final round matches, left Yugoslavia and Brazil as the only unbeaten teams.

Earlier Brazil came from behind for a 92—90 win over the United States. In other semi-final round matches, Canada beat Australia 91—79 and Italy crushed the Philippines 112—75. In the series to decide places nine to 14, Senegal beat China 89—79.

Despite their loss tonight, the Russiansare still favoured to be in Saturday's final. Under the championship format the top two teams at the end of the semi-final round play for the title.

A crowd of 20,000 at the Araneta Stadium watching the Yugoslavia match was the biggest since the championships started on October 1. A close first half ended with Yugoslavia leading by 49—47.

They stretched their lead to 77—69 during the third quarter, with Dalipagic in outstanding form. He was the main figure as his side overcame the Soviet Union's tight zone defence, landing some superb long shots for goal.

The Yugoslavs were never in serious danger of defeat after that, obtaining a 16-point lead with two minutes remaining. Dalipagic ended with 37 points and Kicanovoc 34. The Russian attack was built around their centre, Tkachenko, seven feet 2½ inches tall, who was his team's leading scorer with 24 points.

RESULTS: Yugoslavia 105, Soviet Union 92; Canada 91, Australia 79; Brazil 92, USA 90; Italy 112, Philippines 75. Consolation round: Senegal 89, China 79.—Reuter.

French racing

Ramanouche back to form

Desmond Stoneham
French Racing Correspondent

Paris, Oct 10

The Aga Khan's Ramanouche returned to her best form here at St-Cloud this afternoon and took the six and a half furlong Prix Eclipse by half a length from Sharpman. The English visitor, Saber, finished third, two and a half lengths behind the principals, but Melaneus, although well in touch two furlongs from the line, faded and was eventually placed seventh.

Ramanouche had previously won the Prix d'Avilly at Chantilly and was a close third to Waterway and Costly Waves in the group three Prix du Calvados at Deauville. Last time out, the Riverman filly disappointed when sixth to Dunette in the Prix d'Aumale, but today, with an apprentice, Jacques Heloury, in the saddle, Ramanouche ran up to her best.

Always in the first two, Ramanouche beat off the challenges of first Blue Coast and then Sharpman. Bellypha made some late headway and Saber weakened in the final furlong having been in touch throughout the race.

PRIX ECLIPSE (Group III: 2-y-o: £11,111: 6½f)
Ramanouche, br f, by Riverman—Bubunia (Aga Khan), 8-3 ..... J. Heloury 1
Sharpman, ch c, by Sharpen Up—Miss Manon (Sir C. Clore), 8-12 ..... P. Paquet 2
Saber, b c, by Great Nephew—Another Chance (Prince Bondar Bin Fahed) 8-7 ..... R. Street 3
ALSO RAN: Bellypha (4th), Harem Belle, Thalie Dancer, Melaneus, Tayyar, Barra Costlo, Blue Coast. 10 ran.
PARI-MUTUEL: Win, 8.10 fr; places, 3.40, 1.40, 6.30. F. Mathet. ½l, 2½l. 1min 20.5sec.

Cricket

Midlands to play host to the world

Club grounds in the Midlands will be the scene next summer of the most exotic gathering of cricketers ever assembled, when 15 associate members of the International Cricket Conference play in a preliminary competition for next year's world tournament for the Prudential Cup.

Ranging from Papua-New Guinea to The Netherlands, the teams are competing for just two places in the main competition. They are split into groups of five and the three winners plus the best runners-up go into the semi-final round, with the finalists playing each other later for the ICC trophy.

Fixtures

MAY 22: Argentina v Singapore (at Pickwick); Canada v Malaysia (at Warwick); Denmark v Fiji (at Wellington); East Africa v Papua-New Guinea (at Wolverhampton); Gibraltar v Netherlands (at Enville); Israel v United States of America (at Blossomfield).
MAY 24: Argentina v East Africa (at Coventry and NW); Bangladesh v Fiji (at Water Orton); Bermuda v Papua-New Guinea (at Stourbridge); Denmark v Malaysia (at Kidderminster); Netherlands v Israel at (Banbury "Twenty"); Sri Lanka v United States (at Northants Saints).
MAY 29: Argentina v Papua-New Guinea (at Banbury); Bangladesh v Canada (at Lichfield); Bermuda v Singapore (at Fordhouses); Fiji v Malaysia (at Kenilworth Wardens); Gibraltar v Sri Lanka (at Hinckley Town); Holland v United States (at Leamington Spa).
MAY 31: Argentina v Bermuda (at Old Hill); Bangladesh v Malaysia (at Walsall); Canada v Denmark (at Knowle and Dorridge); East Africa v Singapore (at Shrewsbury); Gibraltar v Israel (at Aston Bank); Netherlands v Sri Lanka (at Moseley).
JUNE 4: Bangladesh v Denmark (at Kings Heath); Bermuda v East Africa (at Bournville); Canada v Fiji (at Solihull); Gibraltar v United States (at Olton and West Warwicks); Israel v Sri Lanka (at Kenilworth); Papua-New Guinea v Singapore (at West Bromwich Dartmouth).
Semi final round: June 4 and 6. Final: June 21 (at Worcester).

Indians practice at leisure before first test

Rawalpindi, Pakistan, Oct 10.—The Indian cricketers drew their three-day match against the Pakistan Cricket Board Patron's XI here today, batting aimlessly through the final day. The stand-in captain, Sunil Gavaskar, let the Indians' second innings drag on until the close and from 26 without loss overnight, they reached 188 for six wickets.

The Indians had established a 59-run first innings lead on the second day and there seemed every prospect of an exciting finish for the large crowd at the Rawalpindi club ground.

But Gavaskar chose instead to give his team batting practice and deny the Pakistanis a turn at the wicket in the run-up to the First Test which starts in Faisalabad next Monday. Before the test the Indians have a one-day international in Sialkot on Friday.

Dilip Vengsarkar was the most impressive of the Indian batsmen. Wicketkeeper Wasim Bari and Asif Iqbal, who was absent sick, were the only members of the Patron's XI who did not bowl.—Reuter.

Knott talks to Kent

Alan Knott, the former England wicketkeeper, has met Kent officials to discuss his return to first-class cricket next season. John Pocock, the Kent chairman, said yesterday: "We had a very amicable meeting and will be getting together again to finalise arrangements before Alan leaves for Australia later this month."

New sponsorships

Cricket will announce two new sponsorships during the next eight days. The first will be made known today, at a morning press conference at Lord's, where the second will be announced at noon next Tuesday, October 17.

Racing

Callaghan steals the show at Brighton

By Michael Phillips
Racing Correspondent

While the Conservative Party conference got under way in the middle of Brighton yesterday, there was some light relief from the world of politics on the racecourse there, high up on the Downs overlooking the new marina. No one enjoyed the occasion more than Neville Callaghan, who was on hand to watch his much improved three-year-old Hang-On Elvis win the Saltdean Handicap. Bearing party politics in mind, it may not have been very appropriate that a man named Callaghan should steal the show yesterday.

This was Hang-On Elvis's seventh win of the season and his fifth at Brighton, where he is still unbeaten and afterwards Callaghan, the trainer, that is, was presented with a case of Piper Champagne by the executive in recognition of his horse's achievement. No horse has ever won five races in a season at Brighton, and being so young, Hang-On Elvis must have a great chance of beating Operatic Society's overall record of seven which has stood for so long. Callaghan has now trained 40 winners this season, which is easily his most successful, bettering his previous best total by 14.

Henry Candy is another trainer who is currently reaping his best harvest. Brandish, who won the Brighthelmstone Nursery was his thirty-third winner of the season in this the fifth year that he has held a licence. Each one of the five have been better than the last and naturally Candy is hoping for the best as far as next year is concerned. Three jockeys who rode winners yesterday are also enjoying their best season. They are Brian Rouse, Paul Cook and Nick Howe, an apprentice.

Fresh from winning the Cambridgeshire on Baronet, Rouse won the Sompting Stakes on Bucco Bay. Afterwards the colt's trainer Richard Hannon paid Rouse the compliment he deserved when he told me that he would love him to ride for him on a regular basis next season, now that his old ally, Frank Durr, is poised to retire. "But after this season I'll be hard pushed to get him", Hannon admitted. Rouse is certainly very much in demand these days, and with good reason. Had he not won at Newmarket last week Bucco Bay would already be on a one-way passage to Trinidad where his owner, Dr Steven Bennett, is a veterinary surgeon.

STATE OF GOING (official): Cheltenham: firm. York: good. Lingfield Park (tomorrow): hard.

OFFICIAL SCRATCHINGS: Vernons Sprint Cup, Haydock Park: Ballad Rock, Sweet and Lovely. William Hill Futurity Stakes, Doncaster: Boreen Beag, French Cano, Pere Hubert. Challenge Stakes, Newmarket: Hit in Haste. All engagements (dead): Hynford Lass, Frango, Ben Ruler.

York opposition may see no more than back of Goldhill's Pride

By Michael Seely

The winner of the Dewhurst Stakes at Newmarket, on Friday week, wil lalmost certainly be installed winter favourite for the 2,000 Guineas. The last four winner of this group one race have been Grundy, Wollow, he Minstrel and Try My Best. And although last year the Royal Lodge Stakes at Ascot and the William Hill Futurity Stakes at Doncaster proved the key races as far as the 1978 middle-distance classics were concerned, the Dewhurst is generally th erace which throws most light on the Guineas picture.

This year's running promises to be no exception. The Proximity of Lightning Label to Junius in the Middle Park Stakes, suggests that R. B. Chesne and More Light are the best two-year-olds who have been seen out so far this season. The other exciting prospect is of course, Tromos, whom Bruce Hobbs sent to Ascot to triumph by 10 lengths. Tromos has of course a bit to find on the form book, but the Busted colt recorded a fast time in his runaway victory and Tromos must be considered a candidate for top three-year-old honours.

William Hill, the sponsors, opened a book on the Dewhurst yesterday. The London firm make R. B. Chesne their favourite at 7-4. They then go 2-1 Tromos, 9-4 More Light, followed by Warmington and Miami Springs who are bracketed together at 10-1. John Santer, Hills' public relations officer, described the betting as "putting our heads over the parapet". I do not imagine for one moment that a fusilade of fire from the punters will cause the bookmakers to snatch their helmets and duck below their self-erected barrier, but the prices are probably a fair reflection of the situation. And there is nothing to go for at these odds.

Hills are also betting on the Chesterfield Handicap, the feature race at York today. Goldhill's Pride has been installed favourite at 7-2, with Gold Song at 4-1 and Jack Fox at 6-1. Once again the wretched layers have summed up matters too accurately, although those who back Jack Fox each way at these odds should not be out of pocket. Walter Wharton's three-year-old sprinted home by three lengths from Mal Pussy at Catterick Bridge and even with a 7lb penalty, he should be in at the death.

However, my selection is Goldhill's Pride. After winning the Portland Handicap at Doncaster, Tom Craig's quick-starting little pony went to Ascot where he finished third to Laudon and Gold Song. At these weights, there should be little between Gold Song and Goldhill's Pride. But Ascot has a stiff five furlongs and over York's easier course, the early speed of the Scottish-trained four-year-old should enable him to build up too good a lead to be caught.

The Little-Go Handicap is another competitive affair. Luca Cumani has struck a winning vein recently, and can win this with Plektrudis. "Why is it I always geat beat in the big ones", Cumani said with exasperation after Plektrudis had gone under by a whisker to Baccalaureate in the valuable Taylor Woodrow Charity Handicap at Ascot. Plektrudis has only won two races this season, but has been running consistently well and has consequently risen in the weights. However, it generally pays to side with an improving three-year-old at this stage of the season and the Realm filly is taken to outpace Pam's Gleam, Parent and Miss Eliza.

Another Newmarket trainer, John Winter, appears likely to saddle the best bet of the afternoon in Realert, who runs in the Bramham Moor Maiden Stakes. Realert finished a creditable second to Young Generation at Sandown Park and also ran well when third to Go Skytrain in the Sirenia Stakes at Kempton Park. The two-year-old meets nothing of that calibre today.

Paul Cook, Plektrudis's rider could well initiate a double by winning the first division of the Ainsty Selling Stakes on Bella Ragatsa for Clive Britain. Cook comes in for the ride because of the injury to Edward Hide, who was on his way home to Malton yesterday, at Lingfield Park. York will not seem the same without Hide this afternoon. Hide's wily and enterprising tactics have, as usual, kept his fellow jockeys on their toes this season. Nowhere has his star shone more brightly than on the Knavesmire, where his brilliant ride on Petronisi in the Rose of York Handicap, is still fresh in the memory. Hide will of course miss the rest of the season, but he has already earned his handsome retainer from Captain Marcos Lemos several times over by coaxing Julio Mariner to that glorious victory in the St Leger.

The four-day declarations for Ascot on Saturday give promise of another magnificent afternoon's racing in store. Abdu, Pessu and Greenland Park, are but three of the 12 fast two-year-olds who have accepted for the five-furlong Cornwallis Stakes. The group three Princess Royal Stakes has attracted such talented fillies as Idle Waters, Tartan Pimpernel and Sorbus, who ran such a plucky race when runner-up to Mlolshan in the Irish St Leger on Saturday.

Potemkin gives Mercer another 100

Joe Mecer looks poised for his best ever season. He reached his century of winners at Newcastle yesterday when Potemkin gained a third successiv victory in the Princes Stakes, sweeping home by five lengths from Sealed Knot.

It was the fourth time that Mercer has ridden 100 winners. His best years were in 1964 and aagin in 1965 when he had 106 victories. Mercer said: "Potemkin is very lazy at home, but completely different on a racecourse."

Pagos Boy and Miss Pudge completed a double for Greville Starkey. Miss Pudge landed a gamble when backed from 8-1 to 9-2 in the Glamis Selling Handicap Stakes, beating On Edge by thre lengths. Douglas Francis, the Malpas trainer, bought Miss Pudge privately in Ireland. He had to go to 2,300 guineas to retain the filly at the auction.

Pagos Boy, a gift to Guy Harwood from the owner, Ted Burchett, had to battle hard for a neck victory over Hazy Weather in the Polwarth Handicap. There was a stewards' inquiry into the closing stages of the race, but the result remained unchanged.

The combination of Guy Reed, the owner, Christopher Thornton, the trainer, and Jimmy Bleasdale, the pockey, landed the last two races with Gin and Lime and Robin Hood. Gin and Lime, unlucky when her saddle slipped at Nottingham last time out, made it three wins in her past four races when beating Brave by three lengths in the Grenville Handicap. She now runs in a similar race at Warwick later this month and then goes to the Newmarket December sales.

The arid autumn has almost certainly caused the first casualty of the National Hunt season. There has been no rain at Devon and Exeter for nearly three months, and Saturday's meeting is in grave doubt.

The local stewards will inspect the course at 9 am on Friday, but their decision appears a formality. Bill Sykes, the clerk of the course, reports: "There has been no rain down here since mid-July, and Saturday's meeting must be considered in jeopardy unless there is appreciable rainfall very soon. The track is like a road, and the grass is all dying and burnt away."

Walwyn ends wait

Peter Walwyn, whose stable has been badly affected by the virus, saddled his first winner for two months when the three-year-old Proven readily beat Reparation in the Cheddar Apprentices Stakes at Bath yesterday.

Trillion for Laurel

Trillion, who established herself as Europe's best filly when dividing Alleged and Dancing Maid in the Arc, will contest the Washington DC International at Laurel on November 4. She ran again last week, but was not suited by the course when beaten by Aden and Tip Moss in the Preis von Europa at Cologne.

Brighton results

2.0 (2.12) SOMPTING STAKES (2-y-o: £1,512: 5f)
Bucco Bay, ch c, by Deep Diver—Golden Number (Dr S. Bennett), 9-9 ..... B. Rouse (4-7) 1
Still Hope ..... S. Raymont (6-1) 2
Chinese Kung Fu ..... G. Ramshaw (16-1) 3
ALSO RAN: 4-1 Bacl, 14-1 Infidel (4th). 5 ran. Dawn Preview did not run.
TOTE: Win, 16p; place, 17p; dual forecast, 24p. R. Hannon, at Marlborough. 3l, 1½l. 1min 2.82sec. Waterbeach (25-1) was withdrawn. Rule 4 does not apply.

2.30 (2.36) STEYNING HANDICAP (3-y-o: £1,261: 7f)
Royal Tiger, ch c, by Red God—I'll Be Here (C. Elliott), 9-6 ..... P. Cook (2-1 fav) 1
Salinsky ..... B. Rouse (5-1) 2
Marcoing ..... L. Hannigan (9-2) 3
ALSO RAN: 5-1 Divino Glider, 13-2 Bilbao (4th), 14-1 My Anastasia, 16-1 Damiella, Rema, 25-1 Who Loves You. 9 ran.
TOTE: Win, 19p; places, 11p, 24p, 21p; dual forecast, 46p. C. Brittain, at Newmarket. Hd, 5l. 1min 23.95sec.

3.0 (3.4) BRIGHTHELMSTONE HANDICAP (2-y-o: £2,595: 1m)
Brandish, ch f, by Brigadier Gerard—Won't Linger (L. Holliday), 8-4 ..... P. Waldron (8-1) 1
Etoile Des Indes ..... F. Durr (7-2) 2
Scholar's Ring ..... B. Jago (11-4) 3
ALSO RAN: 5-2 fav La Piccolina (4th), 13-2 Ili Gemini, 9-1 Leading Counsel. 6 ran.
TOTE: Win, 48p; places, 29p, 31p; dual forecast, £1.02. H. Candy, at Wantage. Nk, 5l. 1min 55.41sec.

3.30 (3.34) SALTDEAN HANDICAP (3-y-o: £1,838: 1¼m)
Hang-on Elvis, br g, by Right Tack—Prairie Princess (Miss T. Macdonald), 8-11 W. Carson (4-5) 1
Singing Amah P. Waldron (20-1) 2
Balacco ..... B. Taylor (16-1) 3
ALSO RAN: 13-2 Parengeta, 7-1 Swanlinbar (4th), 10-1 Belle-Alliance, 11-1 Dieulefit, 20-1 Luz Bay, Sandor, Chorus Line. 10 ran. Hashofet did not run.
TOTE: Win, 20p; places, 11p, 75p, 39p; duel forecast, £1.86. N. Callaghan, at Newmarket. 3l, hd. 2min 0.94sec.

4.0 (4.2) BRAMBER STAKES (£1,470: 2m)
Hunting Willy, b g, by Willywonty—Miss Cheshunt (Mrs G. Nicholson), 4-9-1 ..... N. Howe (6-1) 1
Connors + + B. Taylor (5-2 fav) 2
Mr Nice Guy ..... G. Baxter (5-1) 3
ALSO RAN: 4-1 Blondinette, 5-1 Balante (4th), 12-1 PlacidPet, 16-1 Kingly Sway, 20-1 Venetia. 8 ran.
TOTE: Win, 48p; places, 11p, 21p, 25p; dual forecast, 74p. W. Guest, at New market. 3l, 2½l. 1min 36.87sec.

4.30 (4.35) SOUTHDOWN STAKES (£1,080: 1¼m)
Swell Fellow, b g, by Giolla Mear—Nonnio (Lt J. Crichton-Stuart), 7-11-13 ..... Mr A. Esler (4-11) 1
Sandicliffe ..... Mr J. Hills (15-2) 2
Welbi ..... Mr M. Smith (10-1) 3
ALSO RAN: 10-1 Sharp Note, 33-1 Colonel Squire, 40-1 Sheric Boy, 66—1 Nusaro (4th), Gold Block, Red Ambion, Lcky Chris, Flashing Smile. 11 ran.
TOTE: Win, 21p; places, 11p, 27p, 31p; dual forecast, 19p. J. Hindley, at Newmarket. 15l, 3l. 2min 32.55sec.
TOTE DOUBLE: Brandish, Hunting Willy, £36.05. TREBLE: Royal Tiger, Hang-on Elvis, Swell Fellow, £5.75. JACKPOT: £520.60. PLACEPOT: £2.80.

Worcester NH

2.0: 1, Lukewarm (15-2); 2, Nordani (20-1); 3, Court Express (5-2 fav). 13 ran.
2.30: 1, Roadhead (11-8); 2, Sibard (25-1); 3, Tango Slave (12-1). 14 ran. 5-4 fav Oropendola.
3.0: 1, Virgin Slave (11-10 fav); 2, Dunoods Daughter (6-1); 3, Lyns Legend (33-1). 9 ran.
3.30: 1, Charlie Mouse (4-5 fav); 2, Gay God (11-1); 3, Free Motion (10-1). 6 ran.
4.0: 1, Might Be (2-1 fav); 2, Tanta'us (3-1); 3, Santon Brig (9-1). 7 ran.
4.30: 1, Falls Road (5-6 fav); 2, Richmede (7-1); 3, Quick Charge (33-1). 13 ran. Spaiel did not run.

York programme

2.0 AINSTY STAKES (Div I: 2-y-o: £1,785: 6f)
3 410004 Wally's Wonder (B), M. Naughton, 9-4 ..... J. Rowe 5 11
6 000000 Galligaskins, W. Musson, 8-11 ..... G. Baxter 1
10 0 Langdon's Pride, R. Hollinshead, 8-11 ..... J. Greensmith 7 6
11 0000r Mad Philip, W. Marshall, 8-11 ..... R. Marshall 8
13 0003 Nickadventure, R. Hannon, 8-11 ..... J. Lynch 3
15 004000 The Nip (B), A. Smith, 8-11 ..... G. McDermott 7 13
19 320020 Bella Ragatsa, C. Brittain, 8-8 ..... P. Cook 13
21 030030 Francestra, M. W. Easterby, 8-8 ..... W. Carson 4
24 0 Grasshopper Lady, S. Nesbitt, 8-8 ..... G. Moore 7
27 4200 Miss Times (B), P. Rohan, 8-8 ..... P. Eddery 5
30 000030 Nozomi, V. Mitchell, 8-8 ..... S. Perks 9
33 00000 Red Ragusa, C. Crossley, 8-8 ..... E. Apter 2
35 00 Silent Youngster, C. Austin, 8-8 ..... J. Bleasdale 10
7-4 Bella Ragasa, 3-1 Wally's Wonder, 9-2 Nozomi, 6-1 Nickadventure, 8-1 Miss Times, 12-1 Francestra, Langdon's Pride, 20-1 others.

2.30 BRAMHAM MOOR STAKES (2-y-o maidens: £1,822: 5f)
201 00 Alensingh, R. Hollinshead, 9-0 ..... T. Ives 5
205 0 Avoca, W. Elsey, 9-0 ..... J. Lowe 12
204 0 Blessed Son, C. Brittain, 9-0 ..... P. Cook 3
206 00 Conacre, J. Fitzgerald, 9-0 ..... G. Duffield 9
207 00 Domination (B), W. Wharton, 9-0 ..... W. Wharton 5 6
208 00 Gibbon, M. W. Easterby, 9-0 ..... J. Mercer 8
210 303 Hard Frost (B), B. Hobbs, 9-0 ..... J. Lynch 7
213 0230 Realert, J. Winter, 9-0 ..... B. Taylor 4
214 0 Secret Desire, J. Skilling, 9-0 ..... M. Birch 10
216 000 Shalelra, H. Blackshaw, 9-0 ..... O. Gray 2
217 04000 Cham-Do, P. Rohan, 8-11 ..... N. Troops 7 11
218 000004 Mmliamus, M. W. Easterby, 8-11 ..... C. Moss 1
6-4 Realert, 7-2 Hard Frost, 9-2 Blessed Son, 8-1 Gibbon, 10-1 Avoca, 12-1 Secret Desire, 20-1 others.

3.0 MIDDLEHAM HANDICAP (2-y-o: £2,649: 1m)
306 1400 Sir Michael, A. Jarvis, 8-9 ..... P. Cook 8
307 03104 Border Squaw, W. Gray, 8-8 ..... E. Apter 7
308 204001 Three Shoes, W. Marshall 8-8 ..... R. Marshall 6
309 0431 Green Lass, Thomson Jones, 8-7 ..... M. Wigham 4
310 004222 Shaftesbury, H. Price, 8-4 ..... B. Taylor 1
312 4003 Quaker Star, J. W. Watts, 8-1 ..... J. Lowe 3
313 344303 North Page, W. Elsey, 8-0 ..... W. Carson 5
314 440002 Podzola, M. W. Easterby, 7-7 ..... K. Darley 3 9
315 222100 Whistling Jet (B), E. Carr, 7-7 ..... L. Charnock 2
11-8 Green Lass, 100-30 Shaftesbury, 6-1 North Page, 8-1 Quaker Star, 10-1 Three Shoes, 12-1 Border Squaw, 14-1 Sir Michael, 20-1 others.

3.30 CHESTERFIELD HANDICAP (£3,830: 5f)
401 400223 Vilgora (D), J. Stevens, 6-10-0 ..... S. Parks 7
403 040104 Petard (D), W. C. Watts, 4-9-2 ..... D. Nicholls 3 8
404 000430 Beethoven (CD), S. Nesbitt, 4-9-0 ..... W. Carson 11
405 400000 Whenby (B,D), M. W. Easterby, 4-8-13 ..... M. Birch 10
406 001400 Brianston Zipper (D), R. Hollinshead, 5-8-13 ..... T. Ives 3
407 410313 Goldhills Pride (D), T. Craig, 4-8-13 ..... K. Leason 4
408 010002 Gold Song (CD), W. Guest, 3-8-12 ..... J. Mercer 9
409 002021 Jack Fox (D), W. Wharton, 3-8-6 ..... W. Wharton 5 1
410 000200 Magnolia Lad, N. Adam, 5-8-4 ..... J. Lowe 2
411 111000 Flying Tyke (D), A. Smith, 3-8-1 ..... C. Eccleston 5
413 002000 Broon's Secret (D), M. H. Easterby, 3-7-12 ..... K. Darley 3 6
414 300040 Offa's Mead (D), J. Bradley, 9-7-10 ..... E. Johnson 12
7-2 Goldhills Pride, 9-2 Gold Song, 6-1 Vilgora, 7-1 Petard, 8-1 Jack Fox, Brianston Zipper, 10-1 Whenby, 12-1 Flying Tyke, Beethoven, 20-1 others.

4.0 LITTLE-GO HANDICAP (£2,494: 1m 1f)
502 0103-2 Pams Gleam, R. Hollinshead, 6-9-4 ..... M. Wigham 1
505 004100 Parent (CD), E. Weymes, 5-8-12 ..... G. Duffield 8
506 300220 Stephandre, T. Fairhurst, 4-8-12 ..... J. Mercer 2
507 214312 Plektrudis (D), L. Cumani, 3-8-11 ..... P. Cook 6
508 3-31322 Dark Room, C. Bowicke, 3-8-11 ..... G. Baxter 7
509 314204 Musical Prince, J. Bethell, 5-8-9 ..... W. Carson 5
510 120233 Miss Eliza, C. Thornton, 4-8-6 ..... J. Bleasdale 3
511 400302 Whitby Jet, J. Calvert, 4-8-4 ..... M. Birch 4
9-4 Pams Gleam, 11-4 Plektrudis, 4-1 Miss Eliza, 11-2 Dark Room, 8-1 Parent, 10-1 Musical Princess, 16-1 others.

4.30 MIDDLETHORPE STAKES (3-y-o: £2,695: 1½m)
603 1-000 Cordon, B. Hobbs, 8-7 ..... E. Johnson 2
609 043012 Cherry Picking, H. Price, 8-4 ..... B. Taylor 1
610 0-00000 Crowned Jewel, B. Lunness, 8-4 ..... P. Cook 4
614 0-00 River Jordan, J. Walker, 8-4 ..... P. Eddery 3
4-7 Cordon, 15-8 Cherry Picking, 13-1 River Jordan, 16-1 Crowned Jewel.

5.0 AINSTY STAKES (Div II: 2-y-o: £1,758: 6f)
4 232004 As Wise (B), B. Hills, 8-11 ..... E. Johnson 10
8 4 Impressionist, J. Tree, 8-11 ..... P. Eddery 12
14 000400 Pride of Manaar, I. Vickers, 8-11 ..... D. Nicholls 5 1
18 000000 Yeh, W. Wharton, 8-11 ..... W. Wharton 5 3
22 000004 Godet, R. Hollinshead, 8-8 ..... T. Ives 2
25 000002 Gormflaith, S. Norton, 8-8 ..... M. Wood 5 4
26 00 Hopgrove, R. Ward, 8-8 ..... K. Leason 13
28 0 Moonlight Hill, W. Haigh, 8-8 ..... G. Oldroyd 6
29 200000 Naughton Park, M. W. Easterby, 8-8 ..... C. Moss 5
31 03 Poppin Gill, Miss S. Hall, 8-8 ..... M. Birch 11
34 020 Reel Keen, T. Jordan, 8-8 ..... J. Bleasdale 8
36 00004 Spanish Visit, M. Prescott, 8-8 ..... G. Duffield 7
38 00 Sultans Treasure (B), W. Marshall, 8-8 ..... P. Perkins 9
15-8 Impressionist, 11-4 As Wise, 6-1 Godet, Poppin Gill, 8-1 Reel Keen, 12-1 Spanish Visit, Gormflaith, 20-1 others.

York selections

By Our Racing Staff
2.0 Bella Ragatsa. 2.30 Realert. 3.0 North Page. 3.30 Goldhill's Pride is specially recommended. 4.0 Plektrudis. 4.30 Cordon.

By Our Newmarket Correspondent
2.0 Bella Ragatsa. 2.30 Realert. 3.0 Green Lass. 3.30 Gold Song. 4.0 Plektrudis. 4.30 Cordon. 5.0 Spanish Visit.

Newcastle

2.15 (2.20) NEWLANDS STAKES (3-y-o: £1,877: 7f)
House Maid, b f, by Habitat—Nomsie (Capt A. Rogers), 9-0 ..... J. Lowe (3-1 jt fav) 1
Conte Cavour ..... J. Mercer (4-1) 2
Druimfada ..... G. Duffield (10-1) 3
ALSO RAN: 3-1 jt fav Anthony James, 9-1 Just a Kinsman, 12-1 Gouldswood, 16-1 Anegod (4th), Tribal Warlord, 33-1 Fine Season, Man in the Middle, 50-1 Calrnie, Dromderrig, Earls Court, Estacada, Mountain Gorge, Schoolerboy, Solway Firth. 17 ran.
TOTE: Win, 30p; places, 18p, 29p, 30p; dual forecast, 45p. J. W. Watts, at Richmond. 3l, 1½l. 1min 30.82sec. Fortuny, Our Sovereign and The Hague did not run.

2.45 (2.48) GLAMIS HANDICAP (3-y-o: £933: 6f)
Miss Pudge, b f, by Green God—Carnival Park (W. Francis), 9-6 ..... G. Starkey (9-2) 1
On Edge ..... J. Mercer (5-1) 2
I'm Friendly ..... M. Banner (16-1) 3
ALSO RAN: 7-2 fav Quarry Bank, 6-1 Sandy May (4th), 8-1 Wallfreg, 11-1 Sonlemarra, 12-1 Hidden Secret, 14-1 Walshaw Minnie, 16-1 Shezam, 20-1 Janemar, Jean Marjorie, 50-1 Charlotte Helen, Plazza. 14 ran.
TOTE: Win, 58p; places, 17p, 20p, 98p; dual forecast, £2.32. W. Francis, at Malpas. 3l, nk. 1min 17.23sec. The winner was bought in for 2,300 guineas.

3.15 (3.18) POLWARTH HANDICAP (£1,415: 1m)
Pagos Boy, ch h, by Pago Pago—Nashville Cat (G. Harwood), 6-8-7 ..... G. Starkey (9-1) 1
Hazy Weather ..... J. Lowe (11-1) 2
Handycuff ..... M. Birch (7-2) 3
ALSO RAN: 3-1 fav Right So, 11-2 Flash Fire (4th), 13-2 Disc Jockey, 9-1 Scriome, 14-1 Cumnock Scouse, 16-1 Royal Deal, 20-1 Huntercombe Lad, 33-1 Seatfields, Catch Me Up. 12 ran.
TOTE: Win, 81p; places, 22p, 43p, 12p; dual forecast, £7.89. G. Harwood, at Pulborough. Nk, 1½l. 1min 45.83sec.

3.45 (3.49) PRINCES STAKES (2-y-o: £1,819: 1m)
Potemkin, b c, by Sir Gaylord—Hants III (M. Phillips), 9-4 ..... J. Mercer (5-4 fav) 1
Sealed Knot ..... J. Lynch (16-1) 2
Tolstoy ..... B. Raymond (6-2) 3
ALSO RAN: 11-4 Viribus (4th), 16-1 Valentino, 50-1 Jurys Princess, Teal Eye. 7 ran.
TOTE: Win, 26p; places, 12p, 75p; dual forecast, 74p. H. Cecil, at Newmarket. 5l, 2½l. 1min 46.71sec.

4.15 (4.17) GRENVILLE HANDICAP (3-y-o: £1,595: 2m)
Gin and Lime, ch f, by Warpath—Whisky Lima (G. Reed), 8-4 ..... J. Bleasdale (10-11) 1
Brave ..... J. Mercer (9-2) 2
Mill Street ..... P. Eddery (5-1) 3
ALSO RAN: 8-1 Huida, 12-1 Thorganby Balashka (4th), 20-1 Alaskan Prince. 6 ran.
TOTE: Win, 15p; places, 11p, 58p; dual forecast, 51p. C. Thornton, of Middleham. 3l, 10l. 3min 41.37sec.

4.45 (4.46) HEATHFIELD STAKES (3-y-o: £1,356: 1m 1f)
Robin Hood, br c, by Tudor Melody—Hirondelle (G. Reed), 9-5 ..... J. Bleasdale (15-2) 1
Harvest Supper ..... P. Eddery (7-2) 2
Kaftan ..... G. Starkey (5-3 fav) 3
ALSO RAN: 5-1 Aldershot (4th), Phil the Fluter, 10-1 Sharik, 12-1 Rodshot, 14-1 Gulf Sheik, 33-1 Gold Shoveler, 50-1 Bushello, Carolean Romance, Scotch Dew, Simi Valley, Brommfield. 14 ran.
TOTE: Win, £3.65; places, 81p, 13p, 26p; dual forecast, £3.77. C. Thornton, of Middleham. 1l, 2l. 2min 02.46sec.
TOTE DOUBLE: Pagos Boy, Gin and Lime, £12.85. TREBLE: Miss Pudge and Potemkin (paid first two legs), £18.60.

Cheltenham NH programme

2.15 NICHOLSON OPPORTUNITY HANDICAP HURDLE (£753: 2½m)
4 00030- Mr Large, T. Forster, 7-10-11 ..... K. Dorsett
5 033334- Vespucci (CD), D. Barons, 6-10-10 ..... M. Barrett
6 40-1043 Porto Rico, H. Collingridge, 6-10-9 ..... B. Hutchison
11 000340- Coffee Bob (D), A. Moore, 7-10-5 ..... G. Moore
18 00-3221 Money In, W. Marshall, 4-10-5 ..... N. Doughty
10-1 Streakland, 20-1 Fortune's Pride.
23 301-f Fortune's Pride, J. Joseph, 11-10-5 ..... C. Chapple
11-4 Vespucci, 7-2 Money In, 9-2 Porto Rico, 6-1 Mr Large, 8-1 Coffee Bob, 10-1 Streakland, 20-1 Fortune's Pride.

2.45 POSTLIP CHASE (£1,584: 3m 1f)
2 40- Cove Bay, Mrs R. Lomax, 7-11-7 ..... P. Barry
3 120-032 Gay Heath, A. Hobbs, 7-11-7 ..... P. Hobbs
5 40a030- Indian Scholar, D. Lewis, 9-11-7 ..... F. Collings
6 00032-3 Lakeside, P. Kearney, 7-11-7 ..... I. Mickle
7 03-43p4 Nobloro, W. Musson, 7-11-7 ..... R. Champion
9 0 This War, J. George, 7-11-7 ..... M. Floyd
10 000-110 Tingleda, T. Forster, 7-11-7 ..... J. Francome
7-4 Gay Heath, 3-1 Tingleda, 100-30 Lakeside, 13-3 Indian Scholar, 10-1 Noblero, 25-1 others.

3.20 TEWKESBURY HANDICAP HURDLE (£1,347: 2m 200yd)
6 022-033 Gently Does It, L. Kennard, 6-11-5 ..... Miss L. Vincent
8 224-311 Highland-Orchid, N. Gaselee, 6-11-4 ..... M. Floyd
9 32100-0 Just Revenge, D. Barons, 6-11-1 ..... P. Leach
12 0 Dolbounty, A. Brisbourne, 8-10-13 ..... M. Brisbourne
13 000-411 Silversmith, I. Wardle, 5-10-6 ..... S. Smith-Eccles
15 1043- Spring Hope, J. Webber, 5-10-3 ..... A. Webber
16 d-11171 Charlton Fox (CD), Miss S. Morris, 4-10-5 ..... J. Butchard
18 0 Sam Brown (D), M. Tate, 6-10-0 ..... C. Smith
2-1 Charlton Fox, 11-4 Highland-Orchid, 4-1 Silversmith, 7-1 Gently Does It, 10-1 Just Revenge, 12-1 others.

3.55 CHURCHDOWN HANDICAP CHASE (£2,315: 2m and a few yards)
2 30011-1 Party Line (CD), H. Poole, 9-11-13 ..... R. Evans
4 203233- Perambulate (D), D. Barons, 9-11-5 ..... P. Leach
4-6 Party Line, evens Perambulate.

4.25 NAILSWORTH HANDICAP CHASE (£1,184: 2½m)
1 f141-01 Anthony of Padua (D), F. Walwyn, 7-12-1 ..... W. Smith
4 01f0b-f Archbold, F. Winter, 7-10-13 ..... J. Francome
5 3210p-1 Pipe Cleaner (D), J. Blundell, 7-10-12 ..... A. Brown
8 pp23-2 Mostly Music, Mrs J. Evans, 7-10-2 ..... S. Morshead
9 300p- Val King, M. Naughton, 7-10-0 ..... —
Evens Anthony of Padua, 4-1 Archbold, 11-3 Mostly Music, 8-1 Pipe Cleaner, 10-1 Val King.

4.55 RODBOROUGH NOVICES' HURDLE (3-y-o: £832: 2m 200yd)
3 1 Even Par (CD), T. Marshall, 11-1 ..... C. Brown
6 1243 Tomoke, W. Marshall, 11-1 ..... N. Doughty
7 2122 William The First, T. Forster, 11-1 ..... J. Francome
9 0 Close Call, R. Turnell, 10-10 ..... A. Turnell
13 Fernshaw, Miss B. Sykes, 10-10 ..... S. Parkyn
16 03 Green Diamond, D. Nugent, 10-10 ..... S Jobar
20 Le Thenney, A. Moore, 10-10 ..... J. Suthern
22 2 Misty Chime, C. Bald'ng, 10-10 ..... R. Linley
35 p Swallow's Gift, F. Ferris, 10-10 ..... J. Barlow
36 Tribal Fair, N. Ayliffe, 10-10 ..... M. Ayliffe
38 3 Tudor Road, V. Cross, 10-10 ..... F. McKenna
7-4 Even Par, 11-4 William The First, 4-1 Misty Chime, 6-1 Green Diamond, 12-1 Tomoke, 14-1 others.

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A SPECIAL REPORT

THE NETHERLANDS

Unemployment is central political issue

by Robert Schuil

Three weeks ago, as on every third Tuesday in September for the past 30 years, Queen Juliana in her speech from the throne outlined the Government's general policy for the coming parliamentary year. It may have been her last speech from the throne. There is some speculation that Queen Juliana may abdicate in favour of her eldest daughter, Crown Princess Beatrix, before next September but there is as much supposedly informed opinion to the contrary.

Last month's speech from the throne was the first such document produced by Mr Andries van Agt's coalition Government of Christian Democrats and conservative Liberals, which came to power last December, perhaps to its surprise, when talks between Mr Joop den Uyl's Socialists and the Christian Democrats broke down once too often after having dragged on for more than five months.

Relations between the 10 Christian Democratic and six Liberal Cabinet ministers seem reasonably tranquil.

On the other hand parliamentary relations between the two coalition partners have been stormy. In many debates over the past 10 months Christian Democrat MPs have often been as critical of the Government as has the Socialist Opposition and only the spectre of a new Cabinet crisis has kept them in line when it came to the vote.

The present coalition operates on a very shaky basis in Parliament. The Christian Democrats' 49 seats added to the Liberals' 28 give it a bare majority: 77 out of the 150 seats in the second or lower chamber. Furthermore, seven Christian Democrats, including the present parliamentary leader Mr Willem Aantjes, refused to subscribe to the pact with the Liberals. They were joined by an eighth dissident, Mr Jaap Dersma (the Social Affairs minister in the den Uyl Cabinet) when he reassumed his seat in the Lower House.

Although they have promised to judge the Government's performance on merit, the eight dissidents have on a number of occasions been itching to vote with the Opposition. But tomorrow, at the end of the present four-day debate on the budget, they will refrain from doing so, judging by Mr Aantjes's declaration that a Cabinet crisis is out of the question.

The world that seems to separate the Christian Democrat Prime Minister, Mr van Agt, from his Christian Democrat Lower House leader, Mr Aantjes, is perhaps not so difficult to explain. Mr van Agt, a Catholic, feels politically more at home with the Liberals while Mr Aantjes, a Calvinist, is closer to the Socialists. This also explains why Mr van Agt, when talks with the Socialists finally broke down last year, found it so easy to form a coalition with the right-wing Liberals instead. It was made still easier by the Liberals not being averse to the greater part of the programme already worked out by Mr van Agt with the Socialists.

The Liberals have only themselves to blame if they feel that time and time again they have been obliged to bow to the wishes of the Christian Democrats. They can be expected to harden their attitude as electoral repercussions loom ahead and they are not to be seen "rolling through the streets locked in mortal combat" as relations between the Socialist and Christian Democrat ministers in the previous Cabinet were once described.

The present budget debate in Parliament centres around the word "economize", and on this point the Liberals have demanded that the Government stands firm on its controversial plan to cut public expenditure by 10,000mfl (about £2,400m) by 1981 through curbs on welfare benefits and Civil Service salaries. It is hoped that this will contribute towards conditions which will allow profits in business and industry to pick up and thereby stimulate investments which will lead to new jobs.

Unemployment remains the central issue. An average of 205,000 people were out of work this year, 5.1 per cent of the workforce. This figure is based only on those receiving unemployment benefits. It does not take into account, for instance, people receiving a disability pension who, if they were fit to work, would not be able to find a job. It has been suggested that an unemployment figure of between 400,000 and 500,000 might be a more realistic one.

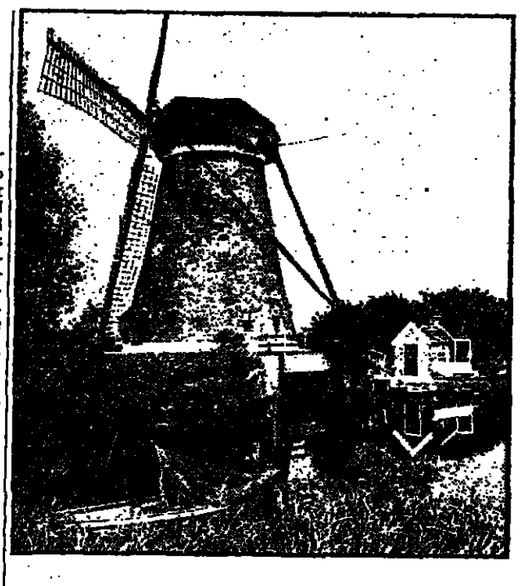
The Government hopes to bring down unemployment to 150,000 by the end of 1981 but has made a bad start. According to its latest predictions, an additional 10,000 people are expected to become unemployed in the coming year. Even this figure may be optimistic, as it is based on the unlikely assumption that world trade will continue to grow at a rate of 6 per cent and the even less likely assumption that Dutch exports will grow in proportion. In addition, it assumes that employers and trade unions will reach agreement on the so-called zero-line: no overall increase in wages in real terms.

The trade unions are not opposed to the principle of the zero-line if it means more jobs, but they are far from convinced that a government policy aimed at fostering profits will achieve this result.

The Government now has the means, however, of coaxing investment in the direction it chooses. The law on the investment account (WIR) will permit it to allocate 13,000m gl (about £4,000m) over the next four years to private industry if it invests in the type of activity that is in line with the Government's priorities.

Another Bill designed to please the trade unions was strategically tabled by the Government on the eve of the present budget debate. It concerns the collective part of a capital growth sharing scheme (VAD) which will transfer a proportion of all excess profits from shareholders to workers. Excess profits have been defined as the amount by which post-tax profits exceed a fair return on equity. "Fair" in turn has been defined as the yield of a basket of government bonds plus 2 per cent.

The Bill dealing with the individual part of the scheme was tabled earlier this year and stipulates that companies must allocate 12 per cent of their excess profits to their employees. The collective scheme was added for the benefit of workers employed in industries not making any "excess" profits. Part of the excess profits of those companies that do make them will go into a collective fund managed by the trade unions and the Government and will be used to improve pensions and allow earlier retirement.



No betting on public spending cuts

If betting were legal in The Netherlands bookmakers would now be giving odds on the amount by which the Government will limit public expenditure by 1981. Figures vary from 4,000m fl (about £952m) to 16,000m fl (£3,800m) with the Socialist opposition and the trade unions advocating the lower end of the scale and the employers the upper end. The Government's own figure is 10,000m fl (£2,400m) and to what extent it will be able to stick to this figure should be clearer by tomorrow night when Parliament is supposed to wind up its debate on the subject.

While there is general agreement that the economic outlook is far from cheerful there is little agreement on ways and means of improving the situation. In spite of the Governments declared intention to cut public expenditure by 10,000m fl over three years, last month it presented Parliament with a record budget of more than 105,000m fl (about £25,000m) and the largest deficit, equivalent to 6 per cent of the national income.

Although Holland has had an enviable record in many respects for a number of years, signs of deterioration have become progressively apparent, especially over the past year or so. Most recently an attack on the florin had to be withstood, while there were also indications that the large deficit on the balance of payments current account was there to stay.

The current account deficit for the second quarter of this year amounted to 810m fl (about £192m) and while less than the 915m fl deficit in the first three months of this year it was substantially higher than the 475m fl deficit in the second quarter of last year.

While sluggish market conditions are partly responsible for this stage of affairs, particularly with regard to products such as chemicals, oil products and base metals which make up an important part of Holland's export package, the root of the problem lies deeper.

A fair number of Dutch economists would probably agree that Holland is suffering from "the Dutch disease" and that revenue from the country's only natural resource, gas, should have been used to pump new energy into Dutch industry with special regard to exports which are vital to the Dutch economy, rather than be used as a source of finance for increasing budget deficits.

When Mr Joop den Uyl, now Leader of the Opposition, handed over as Prime Minister last December to Mr Andries van Agt, he said that Holland could afford a large deficit to stimulate the economy for another 10 to 15 years if the policy of his Cabinet to stretch natural gas exports and curb domestic consumption was continued.

But Mr den Uyl spoke at a time when the balance of payments appeared better than it does today. Although the present government has continued the policy of stretching the remaining natural gas reserves as far as possible and foreign contracts have been renegotiated to this end, revenue from this source has diminished: this has done little to boost foreign confidence in the Dutch economy and the florin. In particular the sudden and sharp reversal on the current account has brought into sharp focus the sad state of traditional Dutch exports—which was masked for a long time by the natural gas exports.

The Dutch, with no natural resources of their own until gas came along, have always been best at exploiting the natural resources of others. That they are pastmasters in the art of trading is neatly illustrated by an incident in the 1960s when a baffled coffee-producing country in Africa demanded Holland's expulsion from Gatt because the Dutch were managing to sell that country's coffee more cheaply and at a profit on the New York market than the country itself.

In a changing international economic order, however, such talents, unless sold in the form of expert knowledge, have become redundant. Holland, a latecomer to industrialization, which got under way properly only after the Second World War, should, it has been suggested, turn more toward the production of highly advanced industrial products.

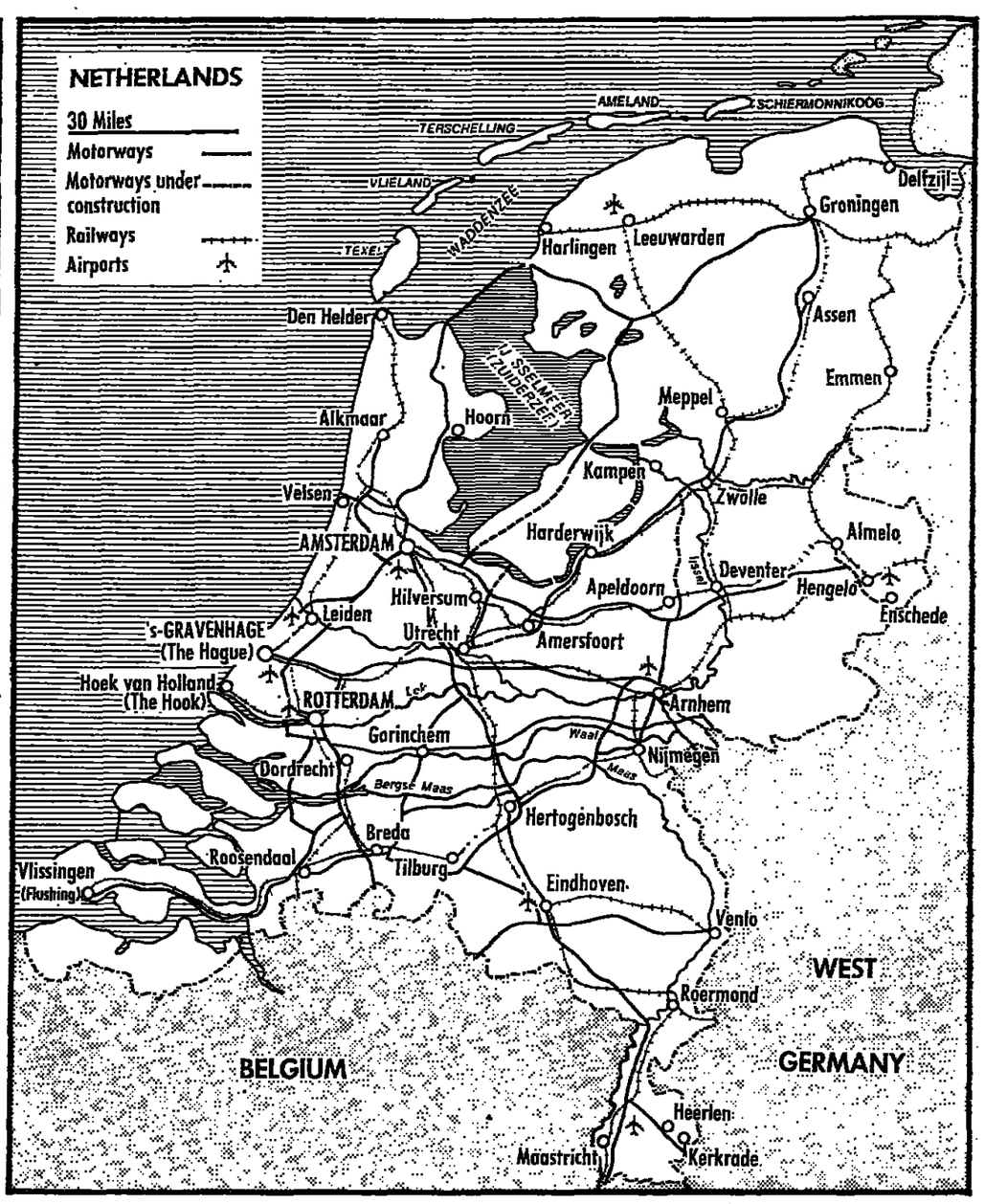
In the shorter term, however, Holland is suffering from a lack of comptitiveness because of high production costs caused mainly by the high levels of wages and social benefits. Even the economists who are attached to the Socialist opposition, and the trade unions, admit that Holland's cost-burdened industry needs breathing space.

When the Government presented its new budget last month it announced three main objectives: less unemployment, less inflation and more exports. To achieve those, it hopes to limit the growth of the cost of labour. But the Government admits that it would not be realistic politically to expect large segments of the population to accept a drop in purchasing power for any length of time. The Government will therefore try to inhibit labour costs by curbing collective expenditure.

The Government does not, however, have much room for manoeuvre. It has proposed, basically, that public spending should be cut by economizing on social benefits and civil service salaries and these proposals have run into opposition from Labour, both the parliamentary and the trade union variety. In the latter case this is hardly surprising. The second largest union is that of the civil servants which has already demonstrated its hostility by holding a 24-hour "partial" strike.

Somewhere the Government will have to compromise. Already the civil servants have been told that there is room for discussion while assurances have been given to those receiving social benefits that their purchasing power will not be affected. It would seem odds-on that the amount by which the Government will manage to limit public expenditure will be at the lower end of the scale.

R.S.



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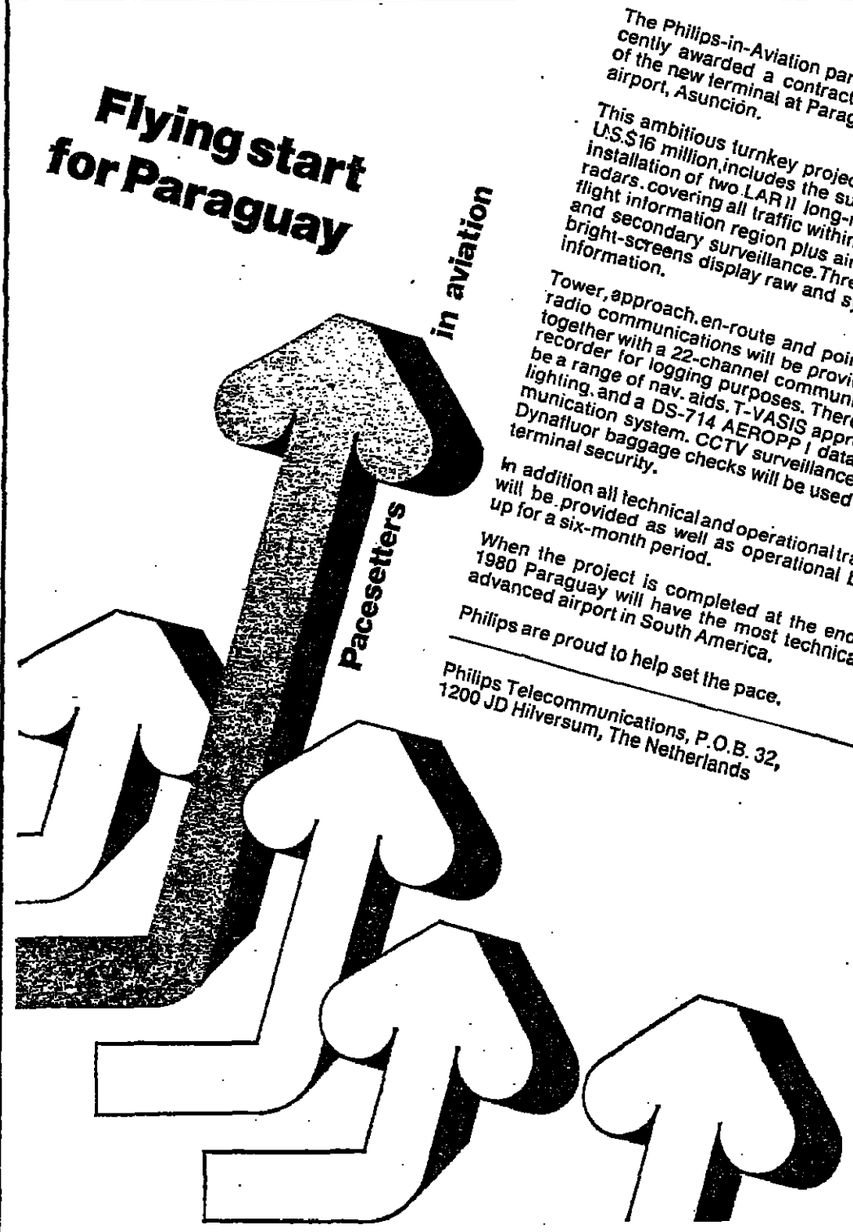

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Exchange overcomes its teething troubles

by a Special Correspondent

The European Options Exchange in Amsterdam, which opened on April 4, 1978, seems to have overcome its teething troubles. The investing public is becoming more familiar with the options market, as is evidenced by the rise in the number of deals done each day.

The increased level of interest is related to the present bull market on the stock exchanges, but another factor is the ending of the holiday season, with liquid funds which built up during it now being used for investment in shares and options.

Despite this welcome growth, there are one or two reservations about the way the options market is operating. Those close to the EOE have voiced concern that there is still too little competition on the floor of the exchange, although competition will increase if the number of market makers—there are 17—can be enlarged.

A common complaint, concerns dealing costs: a private investor pays about 15 per cent of the value of the contract. Discussions have started with a view to changing the tariff system, and a reduction in commission seems a likely outcome, with quite possibly a shift from the contract to the transaction as the basis for determining the level of commission.

The slow but sure increase in the extent to which the European Options Exchange is becoming known is due in part to its own publicity activities, although many in banking, investment, financial and stockbroking circles think that a start could have been made much earlier.

The trouble was that there was too little time before the exchange opened in which to publicize its property, especially in the light of the Dutchman's natural conservatism in the face of anything new. There was a feeling that, come what may, the European Options Exchange had to open on April 4.

The importance of preparing the ground in a venture of this kind is illustrated by the remarks of a senior official in the securities department of the Amsterdam-Rotterdam Bank, which has developed a new type of investment fund with a single portfolio consisting of both shares and bonds, with not a hint of options being included.

Replying to a question from the *Financiele Courier* (a Dutch weekly covering the stock exchanges, finance and economics) this official said: "Options are not for the man-in-the-street. You need to have a professional approach and to watch market activity every day. You need to know the strategies." It does seem, however, highly probable that the big institutional investors will not long remain on the side lines.

For all that, Mr Tjerk E. Westerterp, director-general of the European Options Exchange (EOE) and formerly Minister of Transport and Waterways, was pleased with the progress made in familiarizing potential users of the exchange with its facilities.

A larger volume of transactions may be reached at the beginning of next year, with the possibility of introducing put options at that time. (A put option carries the right to sell a number of shares during a certain period at a fixed price.) Such options are popular with professionals, as experience on the United States option market has shown.

Discussions are taking place with the Ministry of Finance regarding the introduction of put options to the European Options Exchange, but although the council of the exchange cannot yet say when agreement will be given, an EOE spokesman has said that if permission is granted put options will be introduced immediately.

With the European Options Exchange now six months old, it really does seem to have overcome its teething troubles. The electronic equipment is working well, apart from occasional minor technical faults, and the EOE council is fulfilling its role with more and more confidence.

The strict regulations of the United States Security Exchange Committee continue to be a great obstacle to the further development of the European Options Exchange, as they do not permit American investors to trade on it. Nor, for the time being at least, can West German options be admitted to the exchange.

West German law prevents investors there from trading in options in Amsterdam, but the council of the EOE is hoping to have discussions with the West German authorities with the aim of removing this obstacle. There are good prospects of French options being introduced to the EOE by the end of this year.

At present 24 options are traded on the exchange, including nine Dutch ones. Interest in British options is still small; indeed, hardly any are traded. According to an English stockbroker this is because Dutch investors are not sufficiently well informed about the companies concerned, and so they lack the confidence to conclude deals relating to these shares.

The 24 options traded on the EOE are: Akzo, Algemeene Bank Nederland, *Amsterdam-Rotterdam Bank*, American Telephone and Telegraph, Citicorp, Eastman Kodak, Exxon, General Motors, Hoogovens, IBM, Royal Dutch Shell, *Nationale - Nederlanden*, Philips, Polaroid, Sears Roebuck, Unilever, Xerox Corp, KLM, Boeing, British Petroleum, General Electric Co, ICI, Occidental Petroleum and Schlumberger.

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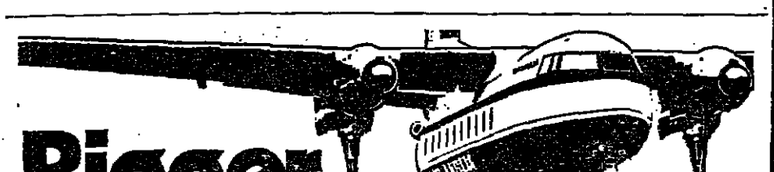

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Queen Juliana celebrates 30 years of sovereign rule

by Robert Schuil

Queen Juliana of The Netherlands recently had a notarial Act drawn up to create the Amsterdam Royal Palace Foundation. Although The Hague is sometimes known as "the city of empty palaces" the *most neglected of all is the* royal palace in Amsterdam, an imposing white elephant of a *building originally built* to serve as city hall in the seventeenth century in Amsterdam's heyday as a world trading power.

It now serves mainly as an occasional state banqueting hall, and for the Queen's new year reception for the Corps Diplomatique. It is hoped that the foundation will "coordinate initiatives aimed at a more frequent use of the palace in order to let it fulfil a more lively function in the capital".

But now eyes are turned more towards the "empty palaces" in The Hague. In *the centre, Noordeinde* Palace, a former royal residence, is being restored, *while in the woods on the* northern edge of town the Seventeenth century Huis ten Bosch palace is refurbished for a family with three young children.

No secret is being made about the fact both are being made ready for the next Queen and her family.

It is therefore not surprising that it is now generally assumed that Crown Princess Beatrix will take over from her mother in the foreseeable future even if Queen Juliana has reportedly been heard to remark somewhat crossly: "Do they feel I am not doing a proper job?"

Queen Juliana, who will be 70 next April, can *certainly not be accused of not* doing "a proper job". She has spent 30 years at it *after being crowned when* Holland, thanks to Marshall Aid, was getting on with the *job of reconstruction after* being picked clean during the German occupation.

She was perhaps lucky to have, for the first 10 years of her reign, a mentor in *the person of Dr William* Drees, the Socialist Prime Minister and grand old man *of postwar Dutch politics.*

Dr Drees and the Queen developed a warm relationship which perhaps explains her subsequent easy relations with the country's *socialist leaders.*

During last year's lengthy Cabinet formation it was even suggested by a Liberal senator that the Queen was attempting at all costs to obtain the formation of a coalition which would include the Socialists.

If there is any truth in that allegation, then it is not because of the Queen's possible personal preference for the Socialists but because she believed her countrymen had opted for a second Den Uyl government by giving the Socialists a landslide victory, at least by Dutch standards, in the May 1977 general election.

In the end she agreed to the coalition between the *Christian Democrats and the* right-wing Liberals with their marginal majority of *77 out of 150 seats in Parliament*—but only after careful consideration.

It is in this role as impartial arbitrator above the turmoil of party politics that *Queen Juliana has acquired* particularly the lasting respect of her subjects. Even the Socialists, although dogmatically in favour of the republic, are *not remotely considering or* advocating the abolition of the monarchy.

It is thanks to this that the Queen has managed to weather a number of crises *during her reign which* would have toppled any republican head of state.

The Queen was involved in the 1950s in the *Greet Hofmansaffair.* Miss Hofmans was a faith healer whom the Queen took into her entourage in the hope that she would be able to heal her near-blind youngest daughter. Miss Hofmans's control over the Queen was such that it became necessary to banish her from court.

Few people in Holland were initially taken in by Crown Princess Beatrix's intention to marry a German, but Claus von Amsberg, or Prince Claus of The Netherlands as he is now, achieved the remarkable double feat of winning Dutch hearts and mastering the language *in record time.*

He works hard. There was, for instance, nothing "honorary" about the way he chaired the Government's main advisory board on development aid. In fact, he was doing such a good job that it was felt necessary to ease him out of it because of the latent danger of conflict over policy with the Cabinet.

Of all the marriages of the royal children, the least applauded was that of the Queen's second daughter, Princess Irene. The shock waves from the announcement that she had been converted to Roman Catholicism had hardly abated when it appeared that she had done so in order to marry the Carlist pretender to the Spanish throne at a time when the Carlists still expressed rather medieval political ideas.

Princess Irene did not *have her marriage put to* parliamentary approval, and thereby automatically renounced her right of succession.

It is perhaps characteristic of Holland's relationship with the Royal Family that the recent Lockheed bribery scandal did little permanent damage to Prince Bernhard's popularity. Nor has it cramped his style as travelling super-salesman for Dutch industry. It would appear that a big order from Iran for Holland's ailing shipyards was clinched after the Prince dropped by to see "his old friend" the Shah.

There are those who blame the Prince's involvement in the Lockheed affair on his bad judgment over the friends surrounding him. The Prince has a generous nature which makes it difficult for him to refuse a friend in need.

There are those who also find Princess Beatrix's and Prince Claus's "left-wing intellectual" friends a dubious entourage for the future Queen.

The pair's visits to the Soviet Union and China raised some eyebrows and there has been some com ment on their apparent pre dilection for the Thir World.

But most people feel tha it is a good thing for th future Queen to be broadly informed as po sible before she takes ove especially about countrie she may not be able to vis once she is on the throne.

The future of th *monarchy depends* largely o the attitude of the perso occupying the throne by t right of birth. This right felt by many to be a anachronism.

According to the Dut constitution, the Gover ment is made up of t Crown and the ministe The monarch can do wrong; the ministers responsible. This formu leaves the monarch sou room for manoeuvre.

It has been suggested th a strong-willed monar could bring heavy pressu to bear on Cabinet poli while remaining within t constitution. It would al make governing impossible

Although the Crown Pri cess appears less self-eff ing than her mother, and said to hold strong views a number of subjects, h views on the monarchy in modern democracy can on be guessed at.

Making the most of the land

by Sue Masterman

In a country where the most valuable commodity is space, it is necessary to make the most efficient use of the land available. This applies especially to Dutch agriculture which, during the past 10 years, accounted for almost 30 per cent of its exports. The area of land available for cultivation is declining slowly but steadily. Nevertheless, Dutch farmers succeed in equally steadily increasing their crops and their productivity.

Today's farmer needs to *master many disciplines.* The efficiency factor in Dutch farming starts in the *school. Immediately after* primary school it is possible for children to choose a *secondary school specializing* in agriculture. After this a variety of possibilities is open to these and others at secondary school level, up to the Agricultural *University of Wageningen* which enjoys a worldwide reputation for its research *department.*

At Wageningen and in other specialized research *institutes* supported by the state and the agricultural industry itself new methods are tried and tested. These do not only benefit the Dutch. Many Wageningen graduates start their working career abroad, often in the developing countries, and many research projects aimed at improving agricultural production in these lands are carried out in Wageningen.

Many advisory services for farmers

There are a large number of agricultural advisory services available to farmers. Their services are often free of charge. The Government employs more than 1,400 techno-economic advisers who travel constantly, and the trade unions and farmers' unions employ a further 200 extension agents for this type of work. Many of the advisers are specialized, each dealing with an average of 300 farms and businesses. Modern, efficient farming can be carried out only in larger units. The Dutch farms are traditionally organized in cooperatives. In the context of the EEC much rationalization has been carried out, also helping to form larger *farming units. Many thou*sands of elderly farmers have left the land, and others who wanted to sell up smallholdings have been encouraged by government *subsidies and free reschool*ing. As a result the size of Dutch farms has increased *considerably, although more* consolidation is considered necessary.

Last year was a difficult year for Dutch agricultural exports. Exports of both grain and potatoes dropped in terms of quantity and of value of product. An excellent grain harvest in the whole of Europe and a strong potato crop in he adjacent countries reduced the Dutch export market share by about 30 per cent *compared with the previous* year. The export of beans, peas and other crop vegetables increased, however, since wider export opportunities had been explored. The volume of sugar beet exports rose by 150 per cent, with Russia and Lebanon as the major new importing countries.

The Netherlands is famous for its export of bulbs, flowers, shrubs and plants. This typical Dutch branch of agricultural activity exported about the same *amount as the year before,* but the value was higher. More Dutch potted plants are being sold abroad. Vegetable exports generally *declined by 8 per cent, but* the value of the products increased by 12 per cent so *that the loss was mainly* compensated for.

An interesting trend in horticultural vegetable exports is the sharp increase, 165 per cent, of vegetables exported in frozen form. The dairy farming sector also suffered from generally lower international market prices. Again the price factor and the volume compensated one another. The number of pigs exported rose by 30 per cent, and the volume of beef by 48 per cent. Veal was the export market's best selling point, with increases in both price and quantity.

Dutch battery chickens, eggs and egg products are exported mainly to West Germany. There the demand increased, so that this sector of agriculture produced more than satisfactory results. Another traditional *Dutch product, cheese, in*creased its export potential, with 2 per cent more cheese sold at a 5 per cent higher price than the year before.

The major problem facing the agricultural exporters is that, as other EEC countries increase their efficiency, their demand for Holland's cheaper products declines. This is also the result of a certain tendency to overproduction in the grain, potato and dairy sectors. An increased import by Holland of meat from other EEC countries has also increased competition for the farmers on the home market. Despite this, the total value of agricultural trade in the previous year increased by 7,686,000 fl. The same trend was shown by the figures for the first four months of this year, with an increase of 2,825,000 fl.

Dutch agriculture succeeds in attaining the result on a declining area of land. Although the Dutch are still *constantly reclaiming* land from the sea, and new areas are being used for agriculture where the Zuider Zee used to be, there is a net loss of land over the years as the North Sea slowly erodes the Dutch coast. Salt seepage in the coastal area and in areas such as the Europort, where a new container port has been built, have made large areas of land unfit for further cultivation. Chemical industries have polluted crops, causing farmers to sell up and move away. It is a crowded country, so that towns and villages tend to expand, eating up the green belts between them, particularly in The Hague area, and once again taking up valuable agricultural land.

Efficiency is thus the key to The Netherlands' agricultural future. The combined factors of larger farming units, better educated farmers and farm managers, an improved pay and social security structure for those working in the agricultural industries and new methods backed up by long-term research should stabilize the country's agriculture sufficiently to keep it one step ahead of others, both in Europe and throughout the world.

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Towards European unity

by Henk Aben

It was in the Savoy Hotel, London, that The Netherlands Government said a last farewell to its former policy of splendid isolation in *neutrality and entered* the world of international cooperation. The Belgian, Luxembourg and The Netherlands foreign ministries-in-exile signed the Benelux Treaty on September 5, 1944. The ceremony took place in a Gilbert and Sullivan room called Patience, an ironical forecast of the problems ahead.

This fundamental change of foreign policy has opened the door to dozens of European and international organizations, the European Economic Community and Nato being the most important ones apart from the United Nations. European integration is now the cornerstone of foreign and economic policy of all postwar Dutch governments of whatever political colour.

In the atmosphere of the *first postwar years, the* growing economic interdependence, the Cold War and decolonization, Dutch private citizens organized in 1948 the first and most important Congress of Europe in the centuries-old Hall of Knights at The Hague. It was the beginning of the long road to European continent.

The Dutch philosoph and author Hugo Grot wrote his book *De Mu Liberum* (about the Fr Sea) and in these days ma Dutchmen are playing an i portant role in internation organizations; Dr Josef Luns as Secretary Gener of Nato, Mr Emile v Lennep as Secretary Gener of the OECD are two e amples. It was the la foreign secretary, Mr J. Beyen, who suggested 1954 the setting up of European economic co munity.

This involvement in int national affairs may be positive part of the Dut character; there are, on t other hand, negative qua ties. Perhaps because of t long period of political ne trality or because of the Ca vinist tradition, the expre sion "in each Dutchma lives a preacher" rings tru Often the Dutch ar astonished that their sol tions for world problems ar only recognized by them selves as the ideal.

That is the reason why i *so many international dis* cussions the Dutch show more an ethical and less a *realistic outlook. Hard eco*nomic facts like a boycott may change established attitudes.

For example, regarding the policy towards the Arat world, the Dutch, in their hearts, feel unsure.

In the early years of the EEC the Dutch sometimes had the feeling of belonging to the wrong club. By tradition more Atlantic-minded, the country championed British membership of the EEC to safeguard its interests in lower tariffs and a more open world policy. At the same time the Dutch were and still are fighting for supranationalism which would limit the danger of hegemony by the bigger partners in an enlarging EEC.

British entry to the Community has been received with great joy and satisfaction in The Netherlands, but it has discovered quickly that the dream of a European federation has faded into an illusion. Yet, despite disappointments and lack of progress in Brussels, the federal policy is unchanged and was repeated in Queen Juliana's Speech from the Throne last month. For The Netherlands it remains a question of "To be or not to be".

The deeply rooted feeling of belonging to a small nation which depends on trade and international cooperation no longer holds sway. The foreign policy changed 34 years ago, but centuries before that the Dutch had established settlements in North and South America, South Africa, Asia and Australia.

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Industry looks abroad to survive

by Patrick Farnon

As their involvement in the Panama Canal and the building of the South Africa railroad towards the end of the last century demonstrates, involvement in international consortia is nothing new for the Dutch. And if the experience could not be gained abroad there was usually plenty to occupy Dutch consortia at home—closing the Zuiderzee with the Afsluitdijk in the early 1930s or barraging the Zeeuwse Delta from the sea.

Work at home has lately been scarce, however, and the bigger companies have had to go farther afield to survive. Dutch contractors like Bos Kalis HBU and Stevin are to be found in cooperative ventures, not only in the Middle East but world wide.

In other sectors too, Dutch companies have been busy working in consortia—in telecommunications, the aircraft industry, deep-sea mining and railroads. These areas are worth looking at. Big orders may well have been received in the past from the Middle East, but it was left to Philips to announce what the company was pleased to term, in the various languages of its communiqués, "the order of the century", *de contract van de eeuw* and the *marché du siecle*. Better it could not be, as the Dutch themselves would have expressed it.

The jubilation was well enough deserved. In face of fierce competition from two American consortia—ITT and Western Electric—a consortium of Philips, L. M. Ericsson (Sweden) and Bell Canada brought in an order for a turnkey telecommunications project worth more than $3,000m after a three-year period of negotiation which between 20 and 30 teams of Philips experts carried out on-the-spot studies in the technology and the logistics of the massive Saudi Arabian project.

The project involves the installation of 470,000 new telephone lines for the Saudi Arabian Government, in addition to updating the present 120,000 lines installed in the early 1960s by L. M. Ericsson. It is a turnkey operation encompassing almost all the components of a telephone network in equipment, implementation and administration, operation and maintenance.

The telephone instruments to be supplied will be the push-button variety and will be engraved with Arabic and Western numerals. When the project is completed in three years time, Saudi Arabia will be among the first in the world to use integrated digital switching and transmission. Long distance and international calls will be automatic and operator service will be available for person-to-person calls.

The aircraft industry is another area where the Dutch actively cooperate, through VFW-Fokker. Sales have slumped recently for Fokker, so that success is badly needed for two new projects—the F-28 Super and the A310 airbus. The 85-seat F-28 Fellowship is built largely in The Netherlands but in a sense it is a European project. A new version, the F-28 Super with room for 120 passengers, is being designed. Fokker alone, however, will not be able to shoulder the 500m fl needed to develop it, so that government help will be needed—as will international partners.

The situation is much the same for the A310 airbus. Fokker's interest in the airbus goes back to the end of the 1960s when the company became involved with partners in Germany, France and Spain on the project. At the time the Dutch Government put up 90m fl of the development costs of the A300 B2 and B4 versions. At the moment Fokker supplies 6.7 per cent of total production and some 400 of the 7,000 workforce in The Netherlands are engaged on the project.

To go ahead on the new shorter version—the A 310—government support will be crucial. Financial and political considerations may dominate the Government's thinking but, as Fokker's Leo Steyn says: "If we don't enter this project, it will affect our position as a partner in future such ventures."

The problems, like the solutions, are not confined to The Netherlands. In Germany, talks have been under way for the past nine months to bring rationalization to the industry and merge the country's two main aircraft manufacturers — VFW and MBB. A decision on this is expected at the end of the year. There are, however, some bright spots on the horizon for Fokker at home. Although KLM has yet to come out in favour of the airbus, two of its partners in KSSU are in favour of the aircraft. SAS has elected for the current version and Swissair for the new A 310.

Well represented in the air, Dutch companies are also actively probing the ocean depths—and their experience as traders down the ages as well as a unique acquaintance with the sea has qualified them for one of the newest industries today—ocean mining.

Although the existence of manganese nodules has been known to scientists for centuries, modern developments in water technology together with ever-diminishing returns from land mining, have made mining on the ocean floor an attractive proposition. About the size of a potato, a nodule, in addition to manganese, contains copper, nickel, iron and cobalt.

To mine these bottom riches, a consortium was recently set up under the name of Ocean Minerals Company (OMCO), a partnership between Amoco Ocean Minerals Company and Ocean Minerals Incorporated. In this last company, Shell's subsidiary Billiton participates, together with Lockheed Missiles and Space and Bos Kalis.

Taken over by Shell in 1970, Billiton has more than 120 years' experience in the metals and mining business. Accounting for more than 20 per cent of the world's trade in tin, the company's other activities include metals processing, manufacturing and recycling as well as research.

The centre of the company's attention is a stretch of the Pacific between Hawaii and Baja California. About 4,000km long and 1,280km wide, this belt is reckoned to contain the world's richest fields of nodules. Billiton is carrying out surveys in the area and expects to start mining by the mid-1980s.

One last, and perhaps less well-known, area where the Dutch cooperate internationally is in the purchase of railway rolling stock. This the Dutch national railways does through its interest in Eurofima, a Swiss-based company set up in 1956 for a term of 50 years for the purpose of financing railway equipment for its members. Almost every country in continental Europe is a member—each with a varying interest in the company. Germany and France are main stockholders in the company with a 25 per cent interest each against Holland's 6 per cent holding.

Even bigger potential for 'ship's hell'

by Richard Wilson

Even in 1920, when an adapted military biplane took off to open a regular civil air service to London with two well-wrapped passengers and a cane basket with freight and some post, Amsterdam's Schiphol airport was a pilot's joy.

Its long, low approaches over the North Sea or over Holland's flat landscape have always been appreciated by safety-conscious aviation experts: but while its particularly fortunate location has earned it the reputation of being the professionals' airport, its position in broader terms—as the gateway to Europe—has given it another, more significant potential: to be for aviation what Rotterdam, the world's leading port near by, is for shipping.

But is Amsterdam airport Schiphol, as the airport authority likes to call it, fulfilling that potential? On the freight front, the answer appears to be positive. With a constantly rising freight figure—up by about 13,000 tons a year—and new plans to treble the airport's handling capacity with another freight-forwarding centre, Schiphol finds itself racing to keep up with the natural growth of a market generated by the enormous appetites of the increasingly popular wide-bodied jets.

This is unusual for an airport that has made a policy of being well prepared, some might say too well-prepared for future growth since its beginnings—and certainly since 1967 when the present "new" airport, object of justified Dutch pride, was opened by Queen Juliana—who has become a regular user of Schiphol.

For despite last year's 7 per cent growth in passenger traffic, the answer to the potential-fulfilment question on the passenger front is, if not totally negative, certainly cause for some concern. This is probably why, a few months ago, the authority's executives felt it necessary to launch a £40,000 poster campaign in Southern England to sell Schiphol to travellers as "London's third airport".

Whether or not the travellers were persuaded—the campaign is still going on—it was a difficult concept to sell to the British media which, despite being wooed, quickly perceived the Dutch to be not so much helping the problem of congestion at London's two big airports as hindering it. With talk of shuttle services for the 70 per cent who wanted connexions with London, and of excellent direct connexions to the British regional airports, it was obvious that the Dutch were simply aggressively seeking a larger share of Britain's air traffic action under a slogan that had a deceptively altruistic ring about it (Amsterdam solves London's third airport debate).

This does not mean that Schiphol's qualifications for doing that are weak. On the contrary, being the same distance from Edinburgh as London and working at only half its capacity of 18 million passengers a year, Schiphol boasts a 182-city network that includes 18 British regional airports (one more than Heathrow and eight more than Gatwick) and certainly has the right to canvass the attention it feels it needs and deserves among travellers. It was just the presentation that left something to be desired.

Even the airport authority's president, Mr Jan Willem Wegstapel, conceded later that London's problems were not really his concern: "We are simply out to promote Schiphol in a big way", he said. "And there is no denying that it means competition . . . but we Dutch think competition is healthy."

Fair enough, but Britain's media men, being practised exponents of the art, know journalistic sleight-of-hand when they see it. So the result was that Schiphol's initiative was not taken as seriously as it could have been. The fact is that the airport's case for attracting more passenger traffic is strong.

Schiphol is probably one of the world's finest airports: the terminal building, linked to the aircraft with movable piers and moving walkways, is clean, impressive, functional, splendidly serene and even dramatic (you can always see the aircraft through the glass walls) and its huge runway pattern gives more flexibility for simultaneous takeoffs and landings than the much bigger airports of London and New York.

What the Schiphol men appear to be fighting, in cooperation with the National Bureau of Tourism, is the erroneous image that Holland seems to have abroad. The external relations officer, Mr Jan de Wijn, says: "Non-Dutch people still have a certain, inexplicable apprehension about Holland. They think it is a backward nation full of tulips and wooden shoes where people do not speak English and they will not be able to find their way out of the terminal building. Or they do not think of it at all.

"The British especially only think nationally and too few Americans include Amsterdam—one of the world's most beautiful cities—in their European tour programme. So we feel we have to educate people about what we have to offer and, if the London poster campaign is a success, we will consider following it up in America."

Apart from hoping to serve more British regional airports, Amsterdam wants more connexion traffic on longer routes to and from the rest of the world; for it simply has to fill that extra capacity, a problem compounded by the addition of a terminal extension in 1975 which provided 125 per cent more capability in expectation of a continued passenger growth rate of 15-20 per cent a year.

If Schiphol has grown a little too fast for its passenger traffic, expansion like this on the basis of freight forecasts seems more soundly based, and there is little doubt that every centimetre will be in use.

It is a thought that Rotterdam might bear in mind, for one day it might begin to regret its 2 per cent shareholding in Schiphol Airport Authority (along with the national government's 76 per cent and Amsterdam's 22 per cent). And then it might even begin to wonder about the meaning of the airport's name. Schiphol translates into "Ships hell". . . .

The author is Editor, Holland Life.

Britain seen through Dutch eyes

by Vernon Leonard

The disparities between similar people have been noted by scholars as various as Bernard Shaw and Danny Kaye. According to GBS, the United States and Britain were (and probably are) two nations divided by the same language. Mr Kaye's triplets looked alike but hated each other very much. So perhaps we did not need a bulky survey, published today*, to tell us that British and Dutch businessmen are different.

We would seem to have read before that, "there exists a strong affinity between the two". And that, "in Dutch eyes the British businessman lacks sufficient realism in a fiercely competitive (international) environment to be successful". It is even no great shock to learn that, to the British, "the Dutchman could be less serious, less dour, and altogether more warm-blooded".

The surprising conclusion after reading the 81-page report and appendices is that the well-known differences in mentality and operation between the Dutch and British remain sufficiently well-known to compound all the clichés once again. *Plus ça change* . . . neither Mr Wilson's new age of meritocracy, nor Holland's outstanding support role in dragging Britain screaming into the EEC century, have yet created one people out of two nations.

The British businessman remains a prisoner of his old image. The label around his neck, in the picture shown by Dutchmen again today, repeats: marvellous sense of humour; not particularly money-oriented nor hard-working. He is almost too gentlemanly, says the survey, and concerned with polite phrases. He still spends far too much time having business lunches. He devotes insufficient attention to management.

This is a Britain seen through Dutch eyes, remember, in a survey which included in-depth personal interviews and a syndicated questionnaire in both countries and languages. And the Dutch do not escape wounding free in this war of words. To Britons involved in the survey, dour Hollanders could "usefully put more weight on the facets of life that money cannot necessarily buy".

The saving grace of the Dutch businessman in British eyes, and surely only Britons could be imperious enough to say it, is "their ability to appreciate the British style, their pro-British attitudes . . .".

The validity of this survey is that it emerges not from the unworldly archive of a Brussels Eurocrat but from up-to-date answers of Britons actively trading with The Netherlands, and vice versa. The survey was commissioned by The Netherlands-British Chamber of Commerce, which wished to investigate the state of relations across the North Sea.

A mutual feeling of almost national affinity emerged, often at the expense of other Europeans. "It is more difficult to deal with the French", one Dutchman replied. Many Britons saw the affinity as between northern Europeans in general, however, including Scandinavians in particular.

The Dutchman's tendency to be "somewhat bound by organization and to routine" was thought by others to align him to the German way of life—a comment that Britons wishing to do business in Holland should hesitate to make in public.

"A particular concern of Dutchmen interviewed", the survey adds, "was that other nationalities, particularly the British, see him as direct, blunt and tactless. Yet it is also a subject of pride that he is this way; this directness is equated with efficiency, and the British style of diplomacy with bumbling". One Briton was equally blunt: "This is partly because the Dutch like to think of everyone else as totally incompetent".

On a positive note, Dutch reliability is admired. The Dutch may be rated as slightly characterless, with fewer horns sticking out compared to the French; they may be like their national footballers, "fantastically creative, but tending not to work as a team"; they may be "somewhat mean-spirited"; but they are "reliable in every sense".

The British may be condemned as shy of work—"It is really difficult to get them to run around for you for money"—but the Dutch are many times envious of a mentality that can appreciate things in life other than profit.

Even if the British system produces late trains every day and late delivery of goods (still a constant criticism) there is at least acknowledgment of no elbowing in queues. In fact, "England is the most pleasant country in the world to live in", one Dutchman records.

Both sides of the Channel seem to be in agreement about comparative standards of living: the British are impoverished, the Dutch moderately well off to wealthy. Management salaries in Holland are said to be twice those in Britain.

One rueful Briton said his Dutch colleague "can afford to dress better than I can, and probably affords a new car more frquently". Another: "He is probably better educated than I am." From the other side, the Dutch see British managers trying to compensate for lack of wealth by outward manifestations (children at private schools, frequent house parties) which they cannot really afford. One pointed out that the number of Rolls-Royces in London was "greatly disproportionate to actual levels of income among management".

The same kind of superficial differences are visible in Holland and are strong evidences of the work ethic. The railway porters' clean shirts and shoes, and the carriages' clean seats, do not necessarily make Dutch trains run on time—but they do. In 10 years' working there, I never knew an employee delayed by public transport.

Similarly, management may be tough to deal with, down to the last 10 cents, but they manage. Our own Dutch conglomerate had a policy of promoting older managers upstairs, to large spaces with longer lunch-hours and no day-to-day responsibility. Comparative schoolboys with fluff on their management chins, but with energy and perhaps five languages, were left downstairs to do the work, and were seen to work harder than the rest.

Surveys observe and collate, without asking why. This one illuminates basic differences but has no room for analysis. It admits that younger British managers are dynamic and go-ahead, a different breed who plan ahead rather than improvise. But would it help Britain to be quicker in pushing allegedly status-conscious older managers upstairs—or do they have a value which cannot be computerized?

Again, would Britain's strike record be improved if a cost-of-living rise was incorporated automatically into wage packets, as in Holland? The subject is not mentioned.

After several years as Spanish ambassador in The Hague, the Duke of Baena called the Dutch a puzzle. British business has its enigmatic moments, too. Yet there are several parts of both puzzles which fit rather well. The survey indicates there are many parts still to be usefully exchanged.

** Anglo-Dutch Relationships: a study into attitudes and beliefs, conducted by Research Bureau of London on behalf of The Netherlands-British Chamber of Commerce.*

Trade balance in UK's favour

by Alan Grainge

Within the past four years the balance of trade between Britain and The Netherlands has tilted significantly in Britain's favour. In 1974 British exports to The Netherlands were valued at £982m against imports of £1,637m. Last year British exports totalled £2,139m and imports to the United Kingdom from The Netherlands were £2,492m. Considering the present condition of the economies of the two countries, most people involved in Anglo-Dutch trade are satisfied that the trading balance has much farther to move towards the advantage of British exporters.

In terms of prices, particularly those affected by labour costs, the Dutch have entered a non-competitive phase. While Dutch exports to Britain can, therefore, be expected to remain sluggish British exports to The Netherlands should continue to increase. Yet the puzzle that is mystifying many people, especially in The Netherlands, is why it is so difficult to persuade British firms that they have a wide-open and willing market on their doorstep.

There is no shortage of assistance available to British exporters willing (that appears to be the key word) to enter the Dutch market. The Netherlands-British Chamber of Commerce operates a scheme to give practical assistance to smaller and medium-sized firms which are entering the export market and to others that intend to extend their activities.

The Chamber has established a special market entry scheme which enables participating exporters to overcome the customary snags of a product launched in a new market. The practical services available under this scheme are:

A trial market, which means that a product can be exposed for sale at a number of stores in different markets for up to three months. This service is a more precisely aimed and cheaper version of the more usual large-scale operation favoured by manufacturers of retail products. The product of the smaller firm is handled by an executive on a personal basis and for a limited cost a number of outlets are chosen to give accurate and prompt market reactions.

A buyers' panel, which provides exposure to impartial appraisal by a selection of key buyers in the industrial as well as the commercial spheres. An extension of this service provides for a firm's products to be taken to buyers by individual executives who have access to the decision makers and it covers items as wide-ranging as perfumes, garden hoses and twist drills.

A consumers' panel which provides constructive appraisal by a typical cross section of users. An important extension of this can provide a report of opinions of users of competitive products and can be a vital piece of information for potential entrants into new markets.

Enlarging on the activities of The Netherlands-British Chamber of Commerce, Mr Jim van de Worp, the director general, explains: "We are not a government body, but an association of independent businessmen with 85 years' experience of helping British companies to sell to The Netherlands which, after all, is Britain's fourth largest export market. We investigate the Dutch markets for British firms, track down the right agent for their products and tell them all they need to know about documents, regulations and tariffs.

"Even now we are dealing with about 1,500 separate inquiries a week at our offices in London, Manchester and The Hague. But these represent only a fraction of the trade that could be done between the two countries, particularly in the way of exports from Britain. Although we have 800 UK firms in our membership and there are some 400 British firms actually operating in The Netherlands we estimate that there are about 40,000 British companies which could, and should, be exporting to The Netherlands.

"It is important to remember, too, that the Dutch are essentially traders—they are not called the Chinese of Europe for nothing—and therefore any British firm really interested in expanding its exports will find a special advantage in establishing links in The Netherlands.

"In the Dutch market at present, however, the strongest potential for British manufacturers is in frozen foods, do-it-yourself hardware, gardening equipment, computer systems and software, electronic components, agricultural equipment and compressors and pumps. In these markets the strongest competitor will be West Germany but there is no reason why British firms need be afraid of competition.

"British manufacturers have had too much unfavourable publicity in the past about their alleged inability to keep to agreed delivery dates. It seems probable that some of them have been persuaded to believe all this whether it is true or not. Of course, there have been such cases but in our experience British firms in general are every bit as scrupulous about keeping to delivery dates as their competitors in other countries.

"But British firms should be seeking to export both to, and through, The Netherlands. That is where one of the really big advantages arises."

To improve the development of this international trading function The Netherlands has developed an extensive system of bonded warehouses and administrative customs regulations. As a result of this the whole country now offers at least equal and often greater facilities that elsewhere are found only in special free ports or free trade zones.

British exporters enjoy a high degree of good will in The Netherlands. There are no difficulties with the language because everyone speaks English. The "Made in Britain" label still lends distinction to a product. With all these and other advantages it is becoming increasingly difficult to answer those Dutch buyers who ask: "Why are so many British firms still hesitating before entering our markets?"

The Hague cosmopolitan, central and abounding in know-how

reater The Hague – in Dutch Gewest's-Gravenge – is one of the world's greenest, most ogress-minded communities. Nestled in the ine Delta, bordering on the North Sea, the ague conurbation is so close to the coast of reat Britain that the hurried and the busy can me and go within a day.

ree roll-on and roll-offs depart from The ague/Scheveningen six days each week.

variety of ships and ferries from Rotterdam id Hoek van Holland – only half an hour by car om The Hague – sail twice a day.

most every half hour each day, an airplane kes off from one of our neighbouring two airorts for Heathrow, Gatwick and other British ties. Flights to London take only 45 minutes. ack in history when our nations fought their conomic wars the proximity was not too great advantage. But we did not always fight. Our inces and princesses, our sailors and merants intermarried and lived happily ever after, n both sides of the sea.

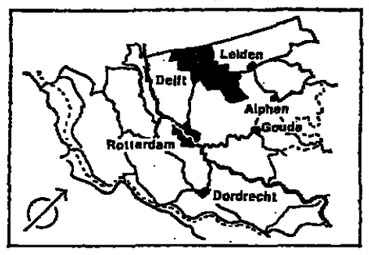
enturies before that, Welsh and Irish settlers onducted a flourishing trade from our region, evidenced by hatchets and flints still being earthed.

ur city, the historical Royal Residence and seat Government since 1249, does not welcome eavy industry. Dark chimneys would clash with e numerous national landmarks. The Hague ontinues to strive to a high quality of life and environmental harmony. But light and clean dustries enjoy easily accessible zones, framed ith generous greenery.

e Hague of the seventies offers 1,001 dvantages for world wide business developent. The availability of multi-lingual technical well as administrative staff, excellent comunication facilities and cooperative government gencies, have brought here universally nowned engineering, marketing and finance ompanies...

d The Hague after work...

parks and sandy beaches and dunes of ijkduin, Wassenaar and Scheveningen provide creation throughout the year. Scheveningen, an tegral part of The Hague, has 'a split personality':



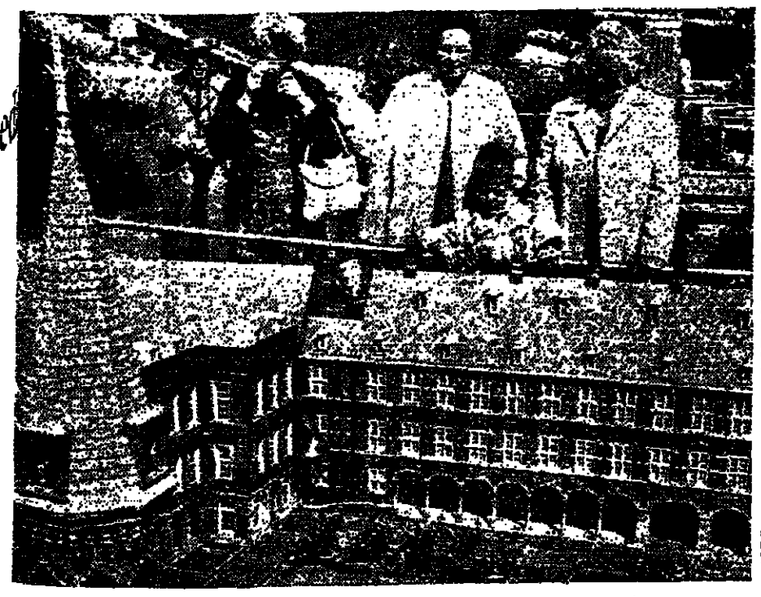
It is a fishing port with harbour and auction and seaside resort of significance. Both are undergoing reconstruction to adjust to the jet age.

Scheveningen Pier, the longest in Europe, *studded with cafes and boutiques, overlooking* the promenade and dike – attracts a million visitors in summer, and scores of strollers who love the fierce North Sea waves in winter.

International schools with their own curriculums, houses of worship of all denominations, social clubs for young and old, high quality subsidized concerts and opera, as well as extensive sport facilities are geared to the needs of both natives and foreigners.

FIGURES WHICH SPEAK FOR THEMSELVES

Greater Hague inhabitants	656.143
working population	256.028
engaged in services including government administration	206.141
general stability in labour relations	2 days strike in 1977
office space availability (per 1-2-1978):	
– older buildings	37.875 sq.m.
– new buildings	6.815 sq.m.
industrial premises	10 hectares. 10 sq.km.
amenities: greenery	30 sq.m. per capita
tennis parks with several courts	12 sq.m. per capita
sports halls	14 sq.m. per capita
swimming pools under cover	8 sq.m. per capita
skating rinks (year-round)	2 sq.m. per capita
beaches and dunes	588 hectares
sport fields	194 hectares



The European Option Exchange: an interesting development which requires expert advise.

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Mr Callaghan holds the key to the Rhodesian deadlock

The Rhodesians might be ready to resume allegiance to the Crown. That is what I believe after three weeks in Salisbury and the surrounding area, testing the wind.

But on what conditions? The basic problem is the triple *fraudulence of British policy*; the commitment to Rhodesian self-determination, but the *granting of a veto over its* terms to the autocrats of Africa; the continuation of *sanctions when majority rule* has been conceded, while the Soviet Union is arming the Patriotic Front to the teeth and while sanctions themselves are threatening massive and long-lasting African unemployment; and the requirement of free and fair elections while British "neutrality" — by escalating terrorist intimidation—is making those elections increasingly difficult and perhaps impossible to administer. *The British Government* is destroying the Rhodesian ability to meet the *conditions for legal independence* that it has imposed.

The first obstacle to peace is the person of Dr David Owen. It would be hard to exaggerate the detestation and distrust he inspires among a people substantially convinced that he is prepared to destroy Rhodesia if it does not submit. So Mr Callaghan must take control of the Rhodesian issue. Like the Middle East, Rhodesia has become too important to be left to Secretaries of State. What the Rhodesians need and deserve is the hand of a friend, a pilot of authority to bring them home. Mr Challaghan could change the Rhodesia situation overnight by simple and longed- for British courtesy, by substituting a decent concern for the international calumny and condescension that passes for a policy for Rhodesian peace.

He should then decide to take the lead, shed the foreign vetoes, declare for self-determination and enduring constitutional government, and summon the parties. They might willingly attend with him in charge.

The problem would probably be the procedure at such an all-party conference. There are six groups involved. The prime Minister would have to impose a time limit, and a majority decision on their deliberations, denying the Patriotic Front a veto and the Executive Council a guaranteed victory. In the event of a deadlock the parties would be free to return to confusion; otherwise an election would be held on grounds supported by the majority, and the Crown would return to make it free and fair and conclusive.

Three essential modifications

The matter is more complex than the telling, but there are three essential modifications to the Anglo-American proposal. There must be a time limit set to the negotiations, as an incentive to agreement; there must be a majority vote after bona fide and flexible negotiations; and the powers of the returning sovereign must be limited.

Who should be the Queen's custodian? Field-Marshal Lord Carver—haughty on arrival and discourteous in full uniform, ignorant on Rhodesia, credited in Salisbury with a scheme to enthrone Mr Joshua Nkomo and Mr Robert Mugabe at the expense of their rivals—ranks close to Dr David Owen and Mr Andrew Young in Rhodesian "popularity". He would not enjoy the confidence of the Rhodesian armed forces. Other *names arise, but do not inspire* much greater confidence.

The best candidate would know Rhodesia, have experience of high office but ambition for none, and have a reputation for *honour and a manifest desire* to serve. The most appealing figure in Rhodesia, to both black and white, would be Lord Home of the Hirsel.

Whose soldiers should the Queen's representative use to ensure fair elections? Not the Nigerians, so beloved of Mr Andrew Young and so intent on retribution in Rhodesia. The British Army? Surely, say the Rhodesians—but Dr Owen claims implausibly that there is not a man to spare except under UN command, and that *the Congo burns deep in Rhodesian minds.* The Gurkhas? Yes. The Indian army? Not a bad idea at all. Perhaps the Kenyans and the Ghanians. But not the Nigerians.

Jester at the massacre

What of Mr Joshua Nkomo? A month ago he could have been recruited to high and *healing office; but then the* terrorists shot down the Viscount and massacred some of the survivors. It is now widely believed in Rhodesia that Mr Nkomo could not possibly have known of the attack in advance, but took nervous credit under pressure; and high sources credit the notion that Mr Nkomo's marxist associates engineered the incident to stop his negotiations with Salisbury. But he took responsibility and instantly became the champion ogre, the *jester at the massacre, and a* target. It will take a most contrite Mr Nkomo to return in safety to Rhodesia to take up his rightful place.

And what of Mr Ian Smith? There is some sentiment in Britain, not confined to the Labour Party, for his removal from office as a pawn for peace. Others have called for his removal by force. The first proposition is propitiatory, the second insane. Mr Smith is still the cement of the white Rhodesian community, still the most experienced Rhodesian. His removal by western pressure would trigger blind panic *and a massive exodus among* the whites; his removal by force would set off the uncontrollable violence that all Rhodesians fear and few westerners care about.

Meanwhile Mr Smith has accepted majority rule and declared his intention to retire. Everybody in Rhodesia seems to believe him. But he is needed for a ratifiable independence. History is likely to treat him far more respectfully than we have.

Britain has the power to achieve peace for Rhodesia with self-respect, peace with self-determination, peace under the law of the Crown and of nations. So why not a meeting for peace in Rhodesia at Chequers, whoever the master or mistress in charge at the time?

John Hutchinson

The author is Professor of Industrial Relations, University of California in Los Angeles.

PLEASE HELP

Thousands More Homeless in Indian Flood Disaster

Ten million people are the victims of India's worst floods for over forty years. Homes have been destroyed and many crops are totally devastated.

Oxfam field staff are reporting that the floods are far worse than was originally feared. Further torrential rains in West Bengal have created still *more havoc especially among those least able to* help themselves—the very poor.

Despite the magnificent efforts of the Indian Government, the Army and local organisations, they are only able to meet the basic needs of immediate *relief. Already Oxfam has started to plan its role in* the massive programme of rehabilitation and reconstruction, the rebuilding of homes and replanting of crops.

Oxfam has already sent £45,000 and £100,000 *more has been asked for. More is desperately* needed to enable us to respond to requests as the very poor who have lost everything, work to rebuild their homes and livelihood.

Please give as much as you possibly can *today.*

Please help now!

Here is my donation for £

for the victims of the Indian Floods.

Name: .....

Address: .....

.....

Send your help to the Flood *Disaster Appeal*, Room TF2, Oxfam, Freepost, Oxford, OX2 7BR.

We will send a progress report when we can.

Oxfam — Where the need is greatest

Paul Johnson points an accusing finger at the expanding universities

The graveyard of free enterprise?

These extracts are taken from an address given by Paul Johnson (right) to the *Bank Credit Analyst* conference in the US and first printed in the September issue of the *Analyst*.

Now the first thing to be noted *is that since industrial capitalism* is pretty recent. I would date it, in its earliest phase in England, only from the 1780's. It is thus less than 200 years' old anywhere. As a widely-*spread phenomenon*, it is barely 100 years' old. Seen against the grand perspective of history, capitalism is a newcomer.

Our knowledge of how *civilized societies have organized* their economic activities covers a stretch of more *than 4,600 years. And in* only about 200 of those years has industrial capitalism existed. Now the next point to note is the remarkable correlation between the emergence of industrial capitalism and the beginnings of really rapid economic growth. Throughout most of history, growth rates, when we have the statistical evidence to measure them, have been low, nil or minus.

A century of slow growth might be followed by a century of decline. Societies tended to get caught in the Malthusian Trap: that is, a period of slow growth led to an increase in *population, the outstripping* of food supplies, followed by a demographic catastrophe, and the beginning of a new cycle.

There were at least three economic "Dark Ages". The last extinguished Roman civilization in Western Europe, in the fifth century AD. It was not until the thirteenth century that equivalent living standards were again achieved—the recovery thus took 800 years.

Even by the eighteenth century, however, it was rare for even the most advanced *economies those of England* and Holland, to achieve 1 per cent growth in any year.

And there is a possibility (I myself would put it higher) that mankind would again have fallen into a Malthusian trap towards the end of the eighteenth century if industrial capitalism had not made its dramatic appearance.

And it *was* dramatic. By the beginning of the 1780s, in England, an unprecedented annual growth rate of 2 per cent had been achieved. During that decade, the 2 per cent was raised to 4 per cent. This was the great historic "lift off", and a 4 per cent annual compound growth rate was sustained for the next 50 years, on average. Since this English, and also Scottish, performance was accompanied by the export *of capital, patents, machine* tools and skilled manpower to several other advanced nations, *the phenomenon soon* became international.

The growth rates of 12 leading capitalist countries averaged 2.7 per cent a year over the whole 50-year period up to the First World War. There was, it is true, a much more mixed performance between the wars. The United States, for instance, which in the 44 years up to 1914 had averaged a phenomenal 4.3 per cent growth rate, and which in the seven years up to 1929 had increased its national income by a staggering 40 per cent, then saw its national income fall 38 per cent in the mere four years 1929-32.

But following the Second *World War, growth* was resumed on an even more impressive scale. In the 1950's, *for instance*, the 12 leading capitalist economies cited before had an average annual growth of 4.2 per cent. In Germany it was as high as an average of 7.6 per cent. In all the West European economies, the rate of investment in the 1950's was half as high again as it had ever been on a sustained basis.

In several such countries it was over 20 per cent of the GNP; *in Germany* and the Netherlands it was 25 per cent, in Norway even higher. Moreover, this high capital formation took place not at the cost of private consumption, but during a rapid and sustained rise in living standards, particularly of industrial workers. These tendencies were prolonged throughout the 1960's and into the 1970's.

In short, after nearly five recorded *millenia of floundering* about, in relative or absolute poverty, humanity suddenly *in the 1780's began to hit* on the right formula: industrial capitalism. Consider the magnitude of the change over the last 200 years or less. We all know the wealth of present-day West Germany: all of us (I am sure) have seen it for ourselves. In the year 1800, in the whole of Germany there were less than 1000 people with annual incomes of 1,000 dollars a year or more.

Or again, take France. France now has more automobiles per capita even than Germany, and more second homes per family than any other country in Europe. In the 1780's, four-fifths of French families spent 90 per cent of their incomes simply on buying bread—only *bread—to stay alive.*

Now I have said enough (I could say much more) to demonstrate that industrial capitalism, judged simply by its capacity to create wealth, and to distribute it, is a phenomenon unique in world history. It could be argued that it is the greatest single blessing ever *bestowed on humanity.* Why, then, am I giving a talk, not in any spirit of paradox either, called Has Capitalism a Future?

You may well ask. But I think we know the answer. I am giving it because capitalism is threatened, and we feel it to be threatened: the question is not academic. But before we go any further, I would like to clear up one important point. *The idea has got around, and it* is widely believed, especially among young people—and above all, alas, among young people who like to think they are well educated—that industrial capitalism is unpopular, and always had been. That it is the work of a tiny, interested minority who have thrust it upon the reluctant mass of mankind.

Nothing, in fact, could be *further from the truth. The* storage economies of remote antiquity were often hideously *unpopular. So was the slave-*based economy, combined with corporatism, of the classical world. Agricultural feudalism was certainly unpopular; and mercantilism had to be enforced, in practice, by authoritarian states.

But capitalism, industrial capitalism—no! From the very start it received the demonstrable approbation of the massses. They could not vote in the ballot box, but they voted in a far more positive and impressive manner, with their feet. And this for a simple reason. The poorest member of society values political freedom *as much as the richest and the* well educated—that is my belief. But the freedom he values most of all, the freedom which means most to him, is the freedom to sell his labour and skills

It was precisely *this* that *industrial capitalism gave to* men for the first time in history. Hence it is a profound *error of fact*, in my view, to see what Blake called the "dark, satanic mills" of the industrial revolution, as the enslavement of man. The factory system, however harsh it may have been, was the road to freedom for millions of agricultural workers.

Not only did it offer them an escape *from rural poverty*, which was deeper and more degrading than anything *experienced in the cities, but it* allowed them to move from status to contract, from a stationary place in a static society, with tied cottages and semi-conscript labour, to a mobile place in a dynamic one. That was why the common man voted for industrial capitalism with his feet, by tramping from the countryside to the towns, in enormous numbers, first in *Britain, then throughout Eur-ope.*

And tens of millions of European peasants, decade after *decade, moved relentlessly* across the Atlantic in pursuit of that same freedom, from semi-feudal estates and small holdings in Russia, Poland, Germany, Austria-Hungary, Italy, Ireland, Scandinavia, to the mines and factories and workshops of New York, Chicago, Pittsburg, Cleveland, Detroit.

It was the first time in history that really large numbers of ordinary people were given the chance to exercise a choice about their livelihood and destiny.

Indeed, the success of industrialization, despite all its evils, continues to persuade countless *ordinary men and women,* all over the world, to escape the poverty and restraints of rural status-society and to enter the free labour markets of the towns.

This never-ending one-way flow from countryside to city is plainly a voluntary mass choice, for most governments fear and resent it and many are attempting, sometimes savagely but always ineffectively, to halt or reverse it.

Well, then, if industrial capitalism is both unique in its wealth-producing capacity, and also has endorsement of a popular mandate, why is it under threat? And who is threatening it?

Let me look at the principle elements. The first, and in some ways the most important, is that the free enterprise idea is losing, if it has not already lost, the intellectual and moral battle. Not long ago I went into Blackwell's the great bookshop at Oxford University. I wandered over the huge room which houses the books on politics and economics, and having been disagreeably surprised by what I saw there, I made a rough calculation. New books extolling the economic, social and moral virtues of communism and collectivism—and there were literally hundreds and hundreds from all over the world—outnumbered books defending free enterprise, or merely seeking to take an objective view of the *argument, by between five and* six to one.

Now this overwhelming predominance of collectivism was not due to any sinister policy on the part of Messrs Blackwell's, which is a highly efficient capitalist enterprise. It was a marketing *response* to demand, on the part of students and teachers. And this was Oxford University, *not one of the* new slum universities of recent years, some of which have been virtually shanghaied by Marxist factions

There can be no doubt that the intellectual and moral assault on free enterprise, and the exaltation of Marxist collectivism, which is such a striking feature of the 1970's, is directly related to the huge expansion of higher education, put through at such cost to the capitalist economies, in the 1960's. Now there is in this a huge and tragic irony. For in the 1950's, the decade when the university expansion was planned, it was the prevailing wisdom among the leading thinkers *of the West, that the growth* of higher education was directly productive of industrial growth *—that the more university* graduates we turned out, the faster the GNP's of the West would rise.

This was the thesis outlined by President Clark Kerr of Berekeley, in his 1963 Godkin lectures at Harvard, and it was a thesis put forward, with immense effect in Britain, by Sir Charles, now Lord, Snow. Kerr said: "What the railroads did for the second half of the last century, and the automobile for the first half of this century, may be done for the second half of the 20th century by the knowledge industry: that is, to serve as the focal point for national growth".

And Kerr added that more graduates would not only mean a bigger GNP but act as a reinforcement for middle class democracy, with all its freedoms.

Now to speak of the "knowledge industry" was to ask for trouble. Knowledge is not a manufactured commodity. There is knowledge for good and knowledge for evil, *as the Book* of Genesis says. The 1960's, during which most Western nations doubled, and in some cases trebled, their university places, did not reinforce democratic freedom, or enlarge the GNP or strengthen the free enterprise system.

They produced the students' *revolts, beginning in Paris in* 1968; they detonated the Northern Ireland conflict, *which is still harassing Britain.* They produced the Baader-Meinhoff Gang in West Germany, the Red Brigades in Italy, the Left Fascist terrorism of Japan.

They produced an enormous explosion of Marxist studies, centered around the social sciences and especially sociology and a new generation of university teachers and school teachers, dedicated by faith and by a *sort of perverted* religious piety, to the spread of Marxist ideas.

It is true, of course, that student unrest, as such, has quietened down. But the steady diffusion of ideas hostile to our free system continues remorselessly. Industrial capitalism, and the free market system, is presented as destructive of human happiness, corrupt, immoral, wasteful, inefficient and above all, doomed. Collectivism is presented as the only way out compatible with the dignity of *the human spirit* and the future of our race. The expanded university threatens *to become not the powerhouse* of western individualism and enterprise, but its graveyard.

To be continued

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Bernard Levin

The other side of the Wagner record

The Richard Wagners at home: the very thought seems bizaare, like wondering what sort of nightie Lady Macbeth wore, or whether Oedipus liked mustard on his sausages. And yet there they were, night after night, settling down after dinner to a domestic evening abusing the Jews and reading aloud to one another. What they read, like what they said about the Jews, was faithfully recorded, day by day for 14 years, by Cosima, in the *Diary* that has only now *been released for the world to* read in full, 95 years after the last entry she made, on the day *before Richard died. The whole* record was published in German in 1976; now the first half, running from the beginning of 1869 to the end of 1877 has appeared in English, published by Collins at £15, in a fine translation by Geoffrey Skelton. Yesterday, I remarked that this book should throw light on the two greatest mysteries of Wagner's life, which were first, the contrast between the greatness of *his* art and the dreadfulness of his character, and second, the *springs and nature of his* artistic genius. As it happens, the book does indeed provide us with evidence on both those matters, but oddly enough it is more interesting in other areas altogether.

Take the after-dinner reading aloud that I mentioned. Omitting books by authors now quite forgotten, and those read not for pleasure but for some business or duty, we are left with a *list which included*, in addition to almost every play of Shakespeare's (some of them several times), works by Racine, Renan, Meister Eckhart, Freytag, Luther, Uhland, Scott, Herodotus, Euripides, Aristophanes, T. H. Huxley, Aeschylus, Ranke, Thucydides, Lessing (no, dear, not *Doris* Lessing), Homer, Cervantes, Plato, Carlyle, Xenophon, Gibbon, Tieck, Schopenhauer, the Brothers Grimm, Sophocles, Goethe, Schiller, Demosthenes, Boccaccio, Molière, Lucian, Darwin, Beaumarchais, Guizot, the Upanishads, Machiavelli, Balzac, Buckle, Schlegel, Calderon, Voltaire, Gozzi, Hebbel and E. T. A. Hoffmann.

That is the first surprise; the astounding breadth of Wagner's culture; the way he talked about the authors shows that in almost every instance he had a profound understanding of their meaning and their place in his own life and mind. The second surprise follows from that; it lies in the depth and intensity with which he thought *and felt about the* great questions, quite apart from their appearance in his work. Here he is at lunch with Richter, for instance, who says that he would have no objection to being cremated; "What does it matter to me what is done with me after I am dead?"

> Whereupon R. asks him who this "I" is of whom he is talking—does he think he never *existed before* and will never exist again, that his life begins and ends with his own self?

Felix qui potuit rerum cognoscere causas; throughout this immense and detailed record, we see Wagner not only as a reader of almost incredible voracity, but as an eager searcher for knowledge, wisdom *and truth. The powerful attrac*tion that bygone cultures had for him was matched by the *relentless pursuit of understand*ing through art, psychology, history, even, occasionally such "real" events as the Franco-Prussian war. There is almost nothing that cannot set off a train of thought for him, and almost no train of thought that, once set off, does not run along its course giving off sparks of interest and value. "Where understanding is lacking", he says here (during a discussion of the attacks on *Die Walküre* for its treatment of incest), "words immediately take its place"; but he belied the aphorism (almost a definition of music, after all) with almost every word he spoke.

This first volume starts with Wagner at work on *Siegfried*; it ends with him no less absorbed in *Parsifal*; in between comes the conception, creation and opening of the *Festspielhaus* in Bayreuth, and the first complete production of *The Ring*, in 1876. To see the *Festspielhaus* rise brick by brick from the ground; to suffer with Richard and Cosima, day by day, at setbacks that would have caused Genghis Khan to weep; to hear him talking, almost hour by hour, about his hopes and fears, achievements and plans; this brings us as near as words can reach to the heart of genius. We are *no wiser, at the end, about the* eternal mystery of where genius comes from or indeed what *exactly it is*; but we are much nearer understanding how it operates, how it pours like a flood over any obstacle it can submerge, and around those it cannot.

Psychiatrists are going to *have a life's work ahead of* them studying the dreams of both Richard and Cosima, exhaustively reported here, and no wonder, for the passion, violence and luridness of their sleeping thoughts are the stuff of case-books rather than diaries. I would hardly expect the creator of Alberich and Fafner, Hagen and Erda, Loge and Hunding, to have an invariably untroubled rest with sweet dreams of buttercups and Mozart, but some of what pours out of his subconscious at night, recounted in the morning, makes one shiver more than a century later, and Cosima's *dreams are no calmer. Here is* one of his mildest reveries:

> R cried out loudly in the night; *he had dreamed that my father* was trying to kill him with an instrument of torture, and I withdrew with cold eyes to the adjoining room, having been instructed by my father to guard the door.

Yet I said yesterday that, appalling though the characters of both Richard and Cosima were, they emerge from these pages enhanced and redeemed. No *quite* redeemed, of course; the venom and hatred expressed by both of them against anyone who thwarted Richard's work or wishes in even the smallest particular is not to be excused in this world, any more than the anti-semitism. (Incidentally, though the annotation is in general excellent, the editors are wrong to identify the "Haman" to whom Wagner is likened by a Jewish writer replying to his pamphlet *Judaism in Music* with an obscure eighteenth-century writer called "Hamann". Apart from the double n in the name and the single one in *the Diary* —though Cosima's orthography, it is true, was no great shakes —the reference must surely be to the Haman who was the chief minister of King Ahasuerus, a proto-Hitler who attempted to exterminate the Jews and whose downfall is celebrated to this day in the Jewish Festival of Purim.) But Cosima's love for her husband *is one of the most intense* and beautiful in history, and to see it expressed day after day in *the Diary* to which she entrusted all her thoughts and feelings is to be moved inescapably towards recognizing that this is Isolde herself. Cosima was no slave, no doormat, for Richard; she was a woman with an iron personality of her own (as indeed she was to show in the 50 years of tyranny with which she ruled Bayreuth after his death); but it was entirely at Richard's service.

> As, today, I became so profoundly aware of how much I believe in R., in his mission in life, in his genius, in his kindness, in his love, there gradually arose in me out of my glowing emotions, unshakable though shadowed by unspeakable suffering, a gentle feeling, pale and tender as the new moon rising over a glowing sunset. It spoke, not of fortune or success, not of rest and joy, either —underlined and silent. It swelled up from my most intense feelings as that fairest of rewards, sweet hope.

The same extraordinary transformation takes place for him. His enemies, though not as numerous as he imagined, were real and implacable; his difficulties, though he made them worse by his behaviour, have rarely been equalled in the history of art. But the murderous fury with which he set about hewing down everyone and everything that stood in his way can now be seen, with tragic clarity, as the characteristic of a man convinced that he had creations inside him which it is his duty to give to the world, and who truly cared nothing for his own life, repute or happiness, so he could only bring those creations to birth.

Cosima Wagner's *Diary* is *inexhaustibly fascinating; I* beg the publishers to proceed to the publication of the second half with all the speed they may.

But one thing I have to add, with a heavy heart; the index is a disgrace—a disgrace to the book and a double disgrace to a great publishing house. There are no subject-entries at all, only entries for names and titles, and those are literally useless, being nothing but strings of undifferentiated page-numbers, qualified, in the case of writers or composers, only by sub-entries listing their works (and these also with nothing but numbers). Forty pages have *been inexcusably wasted, and* a mighty work of enduring human interest defaced and damaged, by this scandalous folly. If Collins wish to regain the respect of their readers, they *must* have a proper index prepared in time for publication of the second volume, and it *must* be cumulative for the whole *Diary*.

(Concluded)

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KABUL DIARY

Afghans wait for the tourists to come back

Russian classical music has arrived in one of the little tourist shops in Kabul's Inter-continental *Hotel*, a rare overt sign of the much-talked about "Soviet takeover" of Afghanis-*tan after the communist coup* in April.

The Melodiya labels which *HMV sells in London for* £3.99 are being offered at the equivalent of less than 50p a *record, so I eagerly bought* a complete Bolshoi recording of Mussorgsky's *Boris Godunov for under £2.*

Elsewhere in Kabul it is extremely difficult to get the "feel" of *the revolution, much* less see any of those thousands of Soviet advisers. Those who *have travelled the length and* breadth of Afghanistan do report that some hotels have *been taken over for Russian* advisers, but they too have not actually seen one or any of those incidents in which the Russians are rumoured to have been attacked by tribesmen and sent packing.

Apart from the strict curfew, 11 pm to 5 am, which, if broken, means a bayonet pointed into your car exactly as it was in the first days after the coup, Kabul is calm, cool and colourful.

It seems to be waiting for a return of the tourists. The high-priced conducted groups of Americans or West Germans (long-time connoisseurs of Afghanistan) are down to a *trickle, and even the young who* might have been expected to examine a new revolution on *the spot are singularly missing.* There are very few hippies compared with Katmandu.

The private tourist agencies have been closed, sending a shudder through the owners of the many tourist shops which blossomed in Kabul during the past decade. A few survive, it *seems*, as subcontractors to Afghan Tours, now the state monopoly. So far there has been a veiled nationalization only, the sort that is not meant to be seen—like the faces of most of Afghanistan's women.

The outlines of the revolution are still shrouded in mist, like Kabul itself in the early mornings. Even to get a daily copy of the single folded-sheet *Kabul Times* is a journalistic *scoop. It comes out in the even*ings, too late for most kiosks, if you can find one actually selling this sole English language newspaper. By 4 pm the next day, however, you may, probably, have a copy in your hands.

No wonder when big news breaks members of the People's Democratic Party's youth cadre go distributing the paper through Kabul as a major propaganda exercise.

This happened for the alleged confessions of Major-General Abdul Qader, the now arrested Defence Minister, but a hero of the April revolution. He had, said the newspapers, plotted with "anti-revolutionaries" headed by Mr Babrak Karmal, the former communist Deputy Prime Minister, and head of the "flag" faction of the ruling party, to overthrow the five-month-old regime.

Workers' rallies and meetings of teachers and university students immediately denounced these "sons of aristocrats" who, with foreign help, are said to have plotted to destroy the people's state. However, the suspicion remains of a frame-up organized by the Government of Mr Nur Muhammad Tarakki to get rid of two dangerous rivals.

There has been no popular upsurge of support in Kabul for the regime—President Fidel Castro would have harangued the enthusiastic masses for hours on end. There are no red banners anywhere and only a small illuminated portrait of Mr Tarakki hangs in one main square.

There are two redevelopment projects for an old part of Kabul, one by the Russians to bulldoze a large area and *build European-style flats*, another still going on, by the World Bank, to renovate and *improve what the Kabul poor* have built themselves.

"How do you like those flat *blocks?*" I asked an Afghan as we passed a housing estate started by the Russians in the *days of the ousted Daoud* regime. "Not bad", he replies, "but they are very small".

Afghans are used traditionally to big mud-walled compounds. If, following strict Muslim practice, the women rarely go outside their homes, what will it be like cooped up in two or three rooms with a large family?

Rumours abound in such an atmosphere and when the Government announced debt cancellation for the country's peasantry, at the expense of the money lenders, immediately it had to reassure Kabul's house owners the next revolutionary move was not "no-rent tenants".

The prisons are reported full with 2,000 army officers favourable to the former Defence Minister rumoured to be held around Kabul. It is still difficult for many ordinary *Kabul citizens, even the edu*cated minority who have waited alert for months, to see ahead clearly.

Education often gives the first hints of where a revolutionary *regime's* idealism or priorities lie. Again things are still uncertain. There's talk of giving the socially underprivileged the main chance; Kabul's French lycée has had four headmasters in five months and there is a battle supposed to be going on in the Education Ministry with the Soviet advisers demanding Russian be made the foreign language in schools.

With the successive purges of the bureaucrats coming after each bout of bitter in-fighting by the communist leaders, there has just not been time for the regime to start breaking down the feudal structures, surviving in Afghanistan.

Richard Wigg

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TIMES PAST
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THE CHOICE FOR THE CONCLAVE

The problems of the Papacy are o great and the responsibilities of the Pope so vast that no one who did not hesitate at the idea of being elected Pope could conceivably be fit for the office. It s perhaps the only post for which self confidence ought to disqualify. No one could possibly now that he would make a good 'ope, or even a reasonably effective one.

The central duty of a Pope is piritual. The more than seven undred million people of the oman Catholic community, and undreds of millions more outide that community, see the 'ope as the leading Christian igure of the world. If they see n him a spiritual religion that peaks to their own spiritual ense, that is more important han anything else. The Pope has o fill both the roles of Martha nd Mary, but of Mary first. It s not enough for him to be even very good housekeeper.

This does not only mean that he Pope must be a man of rayer; all modern Popes have o doubt been that. He must be ble to convey the sense of rayer, the feeling of the peace f God that comes from prayer, ot only to those he meets, but iterally to the world. Sometimes his has been expressed by erenity, and sometimes, as with 'ope John and Pope John Paul y joy; but it is the essence of he character of a Pope that his ersonality should be shaped by life of prayer, and that he hould be able to express that xperience.

It is prayer which will speak ot only to the Roman Catholic ommunity, but to the world, and articularly to the other hristian Churches of the world. cumenism is not a formula; it s a spiritual relationship. The divisions between the Christian churches will not be closed by definitions, but by Christian love and understanding between them. Christian love is based on prayer, and on the reshaping of the personalities of men and institutions that prayer can achieve.

There is also a certain depth of understanding which comes from the maturity of the religious life. The true religious mind is not given to meeting the world with an aggressive analysis, but with a generous synthesis. It is able to accept the nature of man; it brings unity because it starts with sympathy and hope.

Christians may properly pray for a spiritual Pope, but any Pope will face extremely perplexing administrative problems. The machinery of the Church is highly centralized in the office of the Pope himself. Pope Paul, who was trained to it, who worked infinitely hard at it, and devoted himself to it, was almost extinguished by the load of administrative detail. This was despite the brilliant administrative labours of Cardinal Benelli, himself too much of a centralizer, but little short of a genius in performing an administrative function no man on earth could really undertake. What Pope Paul and Cardinal Benelli could not achieve together cannot be achieved; a complete revision of the system, with genuine delegation of power to the Cardinals, is essential.

Even the best and most experienced ecclesiastical administrators, whose work is essential to the well being of any religion, are not able to manage the modern world by a system designed for the ancient world. The Vatican, considered simply as an administrative structure, requires delegation. It is desirable that the next Pope should be gifted in administration; it is essential that he should be capable of delegation.

The Cardinals will have to choose between a number of different polarities: Italian, non-Italian; curial, non-curial; conservative, progressive; pastoral, non-pastoral; administrative, non-administrative; old, young; spiritual, worldly wise; introvert, extrovert. They will not be able to reach their ideal in more than a small number of these qualities. There is no point in playing games about possible candidates, nor is there any assumption that the extrovert, Italian, pastoral, non-curial Pope John Paul will be followed by another extrovert, Italian, pastoral, non-curial Archbishop. The conclave is unlikely to be that simple, nor should it be.

Of course in England we would like to see our own Cardinal Hume become Pope, an Archbishop greatly admired and loved in his own country. The latest advice from Rome is that he is indeed seriously considered, though not actually thought likely to be elected—the first Englishman to be seriously considered since Cardinal Pole in 1549. That in itself is a remarkable thing. It is natural that English Roman Catholics should hope to see him Pope; what is more remarkable perhaps is the unanimity of the feeling, the intensity of the feeling and its extension into other churches and religions; the rabbis would be almost as delighted as the priests. The English know that Cardinal Hume is a man of God. They do not expect to see him made Pope, but they do believe that if the Cardinals turned out to be of an English frame of mind, they would be electing not just a good Pope, but very probably a great one.

THE CONSERVATIVES AND INCOMES POLICY

he Conservatives have a great pportunity at Brighton this eek largely because of Labour's erformance at Blackpool last eek. Now that the unions have ejected the Government's inomes policy Labour can no nger claim with conviction that ey know how to manage the nions. But could the Conservaves do any better? The ronger the prospect of a Conervative government the more rgently the public want to know recisely how it would seek to urb inflation without becoming ocked in conflict with the nions. The answer is harder to iscern because the members of ie Shadow Cabinet do not all peak with one voice. Mrs hatcher puts her faith in free ollective bargaining. Others, ost notably Mr James Prior, o not share that degree of nthusiasm.

In his speech to the conference esterday Mr Prior declared that rigid pay policy, statutory or herwise, is not the answer. fter three years the time has ome for greater flexibility. He lso said that he sometimes nvied those whose faith is otally in the free market or otally in the socialist economy. For them the solutions were so easy, but Mr Prior doubted whether they were in reality.

Where does this leave Conservative policy on pay? There are two points to note about the middle way that Mr Prior was offering yesterday. In the first place, his formulation did not rule out a formal incomes policy at all times. He did not say never, merely that it was not the answer to the problems facing the country now. This distinguishes him from Mrs Thatcher and could be a source of underlying tension in a future Conservative government. But it would not be a cause of immediate conflict and the pressures bearing down upon any government are always so great that what is critical is whether they can agree on what should be done in the short term.

The second point to note about Mr Prior's remarks is that he did not regard free collective bargaining as enough in itself. Obviously it is not. There is a world of difference between free collective bargaining conducted in conditions of a lax and in those of a tight monetary policy. All sections of the Shadow Cabinet are agreed upon the need for monetary discipline. But Mr Prior was clearly thinking of more than that. He wants to supplement free collective bargaining with a dialogue between the government and both sides of industry on what the economy could afford, though he did not on this occasion say anything about the nature of such a dialogue or the arrangements for it. Yet these details would in fact be critical. There is clearly everything to be said for ensuring that union leaders are fully informed of the economic consequences of wage increases beyond a certain level.

That is the essence of responsible collective bargaining. But the dialogue could be conducted in such a way as to become an incomes policy in all but name, with pressure and coaxing being substituted for more formal restraints. In such circumstances the flexibility that is one of the principal advantages of free collective bargaining might be sacrificed. Unfortunately, yesterday's debate did nothing to clarify whether a future Conservative government would return to free collective bargaining in substance as well as in form.

The Anti-Nazi League

From Mr Martin Savitt and Dr Jacob Gewirtz

Sir, *In restating their reasons* or joining the Anti-Nazi League, Professors Harrison and Rex (October 4) closely echo the views we expressed in our letter to *The Times* September 23). We take issue, however, with their conclusion that 'the League has worked within hese guidelines".

It is difficult for instance to reoncile their "clear understanding hat nothing would be done to enourage punch-ups" when it is the penly proclaimed policy of the eague to seek confrontation in the treets with the National Front, regardless of the consequences in erms of publicity for the National Front and damage to good relations etween the ethnic minorities and he police.

Nor are we told by Professors Harrison and Rex whether they approve of the formation of private elf-defence groups or support the elf-appointed censors, who in defiance of the law would "pull the lug" on those whose views they ppose.

We find it logically inconsistent or those who announce their opposition to "demands that *the state* our italics) should ban or outlaw ascists or neo-fascists" to be so pparently eager to hand over such awesome power to private organizations and individuals.

As to their "conjecture" that it s the League rather than the Board of Deputies or the Joint Committee Against Racialism to whom credit is due "that the National Front is in retreat at a time so favourable to its advance", we would only say that we have never claimed credit for the declining fortunes of the National Front.

Indeed, it is arrogant for any organization, and the Board of Deputies bows to none in the strength, determination and consistency of its campaign against racism and fascism, so to claim.

If any one factor has contributed to the decline of the National Front it is the upturn in the economy over the past two years and the lifting of the gloom in which the politics of despair and hate as preached by the National Front are wont to thrive.

We would point out too that this decline manifested itself some six months before the Anti-Nazi League came on the scene, for in the May, 1977, local elections the National Front voting percentage in the seats they contested fell from 9.3 per cent in the previous year to 5.4 per cent.

Lastly, we categorically reject the insinuations of Dr Alderman (September 30) that we have "kept secret . . . that the Front has Jewish members and derives a significant amount of electoral support from Jews. . . ".

That the Front has the odd Jewish member or two is not and has never been a secret. The National Front has put these political oddities on public display often enough to counter our carefully documented and uncontested evidence that it is a thoroughly racist and antisemitic organization. Until Dr Alderman came along no one took them seriously.

His allegation that a significant number of Jews vote for the National Front is too absurd to merit comment. We mention it only to refute his charge that we are somehow privy to his "best kept secret".

We are duly impressed that Dr Alderman has apparently divined some ingenious way of penetrating the secrecy of the ballot box. Let him therefore produce the names of, say, twenty-five Jews who vote National Front.

If he cannot do so he owes it to the Jewish community to withdraw his extremely hurtful and mischievous accusations.

Yours faithfully,
MARTIN SAVITT, Chairman
JACOB GEWIRTZ, Executive Director, Defence and Group Relations Committee.
The Board of Deputies of British Jews,
Woburn House,
Upper Woburn Place, WC1.

Reports on National Front

From Mr T. Mundy

Sir, *The Times* has now printed extracts from reports by three organisations, concerning the National Front. These reports have made unsubstantiated and subjective allegations against the party, and it is clearly time the balance was redressed. Two of these bodies undoubtedly have a political motivation and their reports must be suspect on these grounds alone.

Firstly, a report by the Institute of Jewish Affairs was carried which concluded that the National Front was the strongest Nazi party in Europe. In point of fact the National Front proscribes all Nazi organisations.

The blanket conclusion of the report omitted to specify which policies it considered associated the party with Nazis. One must assume that repatriation could be a common link, but if so it should be pointed out that even socialist brothers such as Sri Lanka, Burma and Vietnam have pursued such a policy.

Secondly the BBC report, replying to the Anti Nazi League's demand to ban National Front broadcasts, inferred that the National Front has policies which seek to undermine democracy. This is untrue, since one of our main policies is the protection and furtherance of democracy by the use of referenda on major issues.

Similarly the election of the party directorate is made by all members and not by a party caucus, whilst there are no restrictive allegiances based on sources of funds or moral support.

Finally the Bethnal Green and Stepney Trades Council report has allegedly linked National Front activities with East End race assaults. No names have been given showing any connexion between Front policies and racial violence.

The National Front is just as aware as its political opponents; that any association, whether real or imagined, with such racial violence; would be counterproductive to its political ambitions. Our policies show quite clearly that we are a law and order party. Anyone can infer an association by scrawling a political symbol, equally anyone can join a party, but our policy is to expel or discipline members convicted of illegal acts.

Yours faithfully,
T. MUNDY, Chairman,
Slough Branch National Front,
27 Hillary Road,
Langley,
Berkshire.

Smoking apartheid

From Miss Enid Lakeman

Sir, Bernard Levin should have mentioned that the Liberal Party long ago adopted a "live and let live" solution in its Assemblies—smoking on one side of the hall only.

Yours faithfully,
ENID LAKEMAN,
37 Culverden Avenue,
Tumbridge Wells,
Kent.

LETTERS TO THE EDITOR

The trade unions' challenge to government pay guidelines

From Mr P. V. Muston

Sir, In the euphoria attending the Prime Minister's current exchanges with the trade unions let no one overlook the grave implications for parliamentary democracy, of recent events. We have just seen again, as in 1969 and 1974, government policy designed for the common good vetoed by sectional interests threatening (indeed, already starting) great industrial damage to the country.

This extra-parliamentary defeat of the elected government has been achieved by those who have not, so far, had a coherent policy of their own. Much of the nation's economic difficulties stem from the chronic failure of the TUC to evolve such a policy of value to both their membership and the whole community.

Instead they propound conflicting propositions; demands for lower prices at the same time resisting steps aimed at overmanning and low productivity; they urge higher pay for the lower paid simultaneously insisting on maintenance of existing differentials.

This continual formulation of absurdly conflicting objectives comes because the TUC is not, save for emotional commitment to such undefined concepts as "free collective bargaining", a unifying coordinating organisation but a loose association of competing groups each of whose separate actions is often inimical to the interests of the other groups and the general community. A few union leaders, notably Mr Jackson and Mr Weighell, have perceived these absurdities but, unfortunately, their view does not yet prevail.

The grave implications in recent events are that there are reasons to fear that the unions' recent success in setting aside the Government's policy might not be limited to the pay field. It could well be extended into other fields. How long before the unions, increasingly influenced by the left, begin to extend their veto into other major policy fields such as social services, health, education, taxation, race relations, foreign affairs and defence?

Our social democracy is in danger not from left wing action in the parliamentary forum where the general community has some electoral power, but in trade unions where it has none.

Yours faithfully,
PHILIP MUSTON,
37 Sandy Lane,
Petersham,
Richmond,
Surrey.
October 6.

From the General Secretary of The Institute of Journalists

Sir, You rightly comment today (October 6) that "a rigid official [wages] policy obstructs the necessary process of adjusting pay differentials". It also has an even less desirable consequence. It makes possible large wage increases for uncooperative workers employed by incompetent or weak managements while denying any increase beyond 5 per cent to cooperative workers who are efficiently managed.

This is because virtually the only permissible way of exceeding the percentage limit is by concluding a "self-financing productivity deal". If a work force operates rigid restrictive practices and has resisted all attempts to reduce over-manning, there is no problem.

A little flexibility is introduced, a few of the vacancies for unneeded workers are left unfilled and, hey presto, the criteria are satisfied for substantial increases in earnings.

But what of those workers who are already responsive to the demands of production and whose time is efficiently used? They have nothing left to concede and so, if pay policy is observed, they will get only a derisory increase.

Many of the journalists whom my organisation represents are in this position. Study of official guidance convinces me that the advice I should give them is to adhere rigidly to their agreements and ignore the consequences for their publications, which in some cases could be serious.

Then, in quite a short time, a new norm of productivity will have been established on which they can easily improve by reverting to their present attitudes and practices. They will thus qualify for substantially enhanced earnings.

To their credit, however, my members would probably reject such advice.

Is it surprising then that we should hear so many allegations of "phoney productivity deals"? And is it surprising that, when employers refuse to enter into such deals, whether from fear of government sanctions or from moral scruple, there should be so much discontent among those workers who deserve most but find that they get least?

Yours faithfully,
R. F. FARMER,
1 Whitehall Place,
London, SW1.
October 6.

Causes of Britain's low industrial productivity

From Sir Emmanuel Kaye

Sir, You wrote (leading articles, September 2 and 5) that trade unions cause low productivity, therefore trade unions cause poverty. Lord Kaldor (October 2), who is without practical production experience himself, maitains that it is British management that is responsible for our low productivity.

In my industry of electric fork lift trucks, we have in Britain three of the principal American producers, with factories in this country managed by Americans, but in total the three of them cannot match my company's share of the United Kingdom market—which we have achieved by a combination of good design, marketing and service. Hence, when Lord Kaldor says that American managers are more efficient than their British counterparts, it does not tally with experience in the fork truck industry.

It is quite true that there is insufficient investment in some British companies compared with their overseas competitors but comparative figures of investment per employee can be misleading because overmanning itself causes these figures to be depressed, and overmanning in British industry is widespread. For instance, if two £10,000 machines are operated by one man, that investment is £20,000 per person; if there is overmanning and there is one operator for each machine, the investment is £10,000 per person.

Low investment figures per person can be indicative of overmanning and not of under investment. I think, Sir, you are quite right: our primary problem is not insufficient investment but that we do not get enough production per person out of the investment we have.

For instance, the very thorough study carried out by the Think Tank on the motor industry showed that productivity in continental plants, with the same machinery producing identical cars, is up to 100 per cent higher than in Britain. It is three times faster to turn a ship round in Antwerp than in London or Liverpool.

It is time Lord Kaldor recognized present day realities and stopped arguing on the basis of outdated historical comparisons.

Yours sincerely,
EMMANUEL KAYE,
Chairman and Governing Director,
Lansing Bagnall Ltd,
Kingsclere Road,
Basingstoke,
Hampshire.
October 10.

From Mr B. A. Cole

Sir, Mr Nicholas Davenport suggests (October 5) that to give workers "a sense of belonging to our national enterprise, it is . . . necessary to give them a slice of the national equity". By this he means to give them shares in their employing company if they are in the private sector, or in a public unit trust if in the public sector.

He gives no evidence for his belief that this would in fact bring any benefit to our economy or society. If workers cannot now see that the country's economic success depends on their efforts, it is not immediately obvious why they should change if they held shares in a public unit trust. In both cases, the results of the efforts of several million workers are aggregated, and success or failure is thereby far removed from the individual's influence. Nor is it easy to see what benefit would accrue to present private shareholders who would be giving away part of their capital.

Support for the principle of worker shares seems too often to ignore logic and practical evidence. The letter from Mr Weston Smith (October 7), for example, argues on the one hand that there should be a relation between Ford workers' earnings and Ford profits, and on the other that the risk of loss of the workers' capital should be removed by using a unit trust. It is surely logically impossible to have both!

This is perhaps the most important weakness of the case. An essential difference between employment and investment is that the employee's income always goes up from year to year, while the investor can lose his capital as well as his income. If it were true, as Mr Weston Smith maintains, that "employees of Ford . . . maintain that there should be some relationship between their earnings and their company's profits", they would presumably accept a fall in wages when profits fell. In fact this argument is only used when profits have increased, and it is used without reference to return on capital, average profitability or to future investment plans. It is transparently a negotiating ploy by the unions. Where profits are low, or losses are suffered, the equivalent ploy is "parity".

My present purpose is not to be purely negative. Of course it will be a major advance if we are able to get accepted the principle that a man's income should go up and down in some measure depending on his efforts and his productivity. This can, however, in my view be better achieved through cash payments linked to performance, which is why the John Lewis Partnership changed their share scheme to a cash bonus system. Worker shares are not a good alternative, otherwise it would not be necessary to give tax incentives to the workers' to persuade them to accept a share scheme.

Yours faithfully,
B. A. COLE,
Drake Wood,
Devonshire Avenue,
Amersham,
Buckinghamshire.
October 8.

Nationalized heritage?

From Mr Hugh Leggatt

Sir, Mr David Somerset (October 10), in writing about the sale of Warwick Castle and many of its outstanding works of art, refers to my views concerning "our national heritage" and says that for him this is "a meaningless phrase".

For me, this heritage consists of historic houses, works of art, libraries, the countryside, etcetera, which is owned in part by private individuals and in part by public institutions and organizations.

At the present time the private sector is indeed in the gravest danger from left-wing extremists as Mr Somerset rightly stresses. However, there are many individuals of all political parties who take a more moderate and positive line and, indeed, several far-seeing Tory MPs, under the enlightened aegis of Mr Norman St John-Stevas, MP, have recently prepared an important and constructive pamphlet entitled *The Arts—The Way Forward* in which a chapter is explicitly devoted to "the heritage".

The proposals in this document, if implemented, would go far to assist in the preservation of our private inheritance of historic houses and works of art.

In addition, the all-party Select Committee of the House of Commons on the National Land Fund has made recommendations, warmly endorsed in the Conservative pamphlet, which could also play an essential part in the protection of our unique patrimony. Furthermore, it has become known that the Central Policy Review Staff is now involved in evaluating these proposals.

In conclusion, I agree with Mr Somerset that we should all be free to sell our private possessions as we wish, but if these were known by the owner to be of the greatest cultural or historic importance to our country, it would surely not be unreasonable to suggest that, in the event of sale, they should first be offered to the nation?

Yours faithfully,
HUGH LEGGATT,
30 St James's Street, SW1.
October 10.

From Mr David Pyott

Sir, If you really mean what you say in the almost redeeming final part of your third leader today (October 5) ("We can have 98 per cent taxes or great houses; in the end we shall not be able to have both"), you really ought not to have been so nasty in the first part.

The first part of the article, stripped of the verbiage, labels the former owner as an enemy of the people who has dared to exercise such freedom as has been left to him.

If you believe in the economic freedom of the individual as an essential part of the basis for the economic and spiritual wealth of a society, as even in relative terms you must if the underlying sentiment in the above quotation is to be taken as both serious and relevant, you should surely be applauding your victim's leadership, rather than sending him, figuratively, to Siberia.

Yours faithfully,
DAVID PYOTT,
Michael Rule,
5 rue Vernet,
75008 Paris.
October 5.

Selling stolen antiques

From Mr Denis Mahon, FBA

Sir, Mr F. H. Thompson draws attention (October 9) to the problem of trying to ensure that the ownership of works of art offered for sale cannot be questioned.

A different aspect of the same sort of problem has arisen as a consequence of the recent acceptance on loan for exhibition at the Royal Scottish Museum, and resulting government indemnification against damage or loss at a figure presumed to exceed £500,000, of an extremely important antique bronze statue of Poseidon.

Subsequent press reports, which appear *prima facie* to be reliable, have revealed that the relevant Italian authorities have reasons for suspecting that this sculpture is one which was recovered a few years ago from Italian waters off Pozzuoli and was later exported from Italy without benefit of the necessary licence.

In such circumstances ought not the Royal Scottish Museum to be instructed by the Secretary of State for Scotland, who is directly responsible for its administration, that the bronze should be returned to the lender pending definitive clarification of the situation with the responsible Italian authorities?

Yours faithfully,
DENIS MAHON,
33 Cadogan Square, SW1.

Use of microelectronics

From Mr G. Hubbard

Sir, I should like to add three comments to your admirable editorial of October 2 on "Ineluctable *Microelectronics*".

(i) The issue of importance for British industry is, as you rightly say, the *use* not the manufacture of microelectronics. Hence, in addition to the need for programmers to which you draw attention, there is a vital need for product designers and production engineers who appreciate the potential of micro-electronics. Sir Alex Smith and Dr Patrick Nuttgens, notably, have attempted to concentrate attention on the failings of our educational system in this respect. The advent of microelectronics makes their message the more urgent.

(ii) The education and training systems have two important functions in relation to the changes ahead. The more obvious is to provide the necessary training and retraining for new industries. The more significant, in the long run, may turn out to be in helping to maintain the self-esteem of those who, as a result of rapid technological change, find themselves without work. There is for both purposes a need to create more extensive and readily available arrangements systems for recurrent and continuing education.

(iii) Microelectronics offer important opportunities alongside the problems they create. In the field of education and training they hold out the prospect of developments of existing application of broadcasting, of recording techniques, and of electronic management systems including timetabling and scheduling. They can also make contributions to computer related systems of information provision such as teletext and viewdata (Prestel), and to the techniques of computer assisted and computer managed learning which were so successfully developed under the recently completed National Development Programme in Computer Assisted Learning.

An effective educational response to the challenge is undoubtedly necessary if the changes are to come about "smoothly and in a socially acceptable way".

Yours sincerely,
G. HUBBARD, Director,
Council for Educational Technology for the United Kingdom,
Devonshire Street, W1.
October 5.

Pope John Paul's death

From Mr R. A. Bruce

Sir, According to the Bishop of Leeds (October 5), it is not for us to judge when a papacy is peremptorily concluded, "because God's ways are not our ways". But how are we to judge anything, even the acts of God, except by applying our own moral standards and rational postulates—those "ways" which were presumably implanted in our nature by God himself? And if some acts attributed to God are repugnant to our moral sense or our reason, then they cannot be called godly in any sense of the word which is acceptable to our understanding.

We no longer believe, for example, that an omnipotent and benevolent God destroyed the first born of Egypt, and so we dismiss that story as, at best, a wild exaggeration. Similarly, when the Roman Catholic Cardinals claimed divine guidance in their task of choosing the last Pope, we assess the truth of the claim by the quality of the guidance given, which in this instance was demonstrably defective, at least by any criterion which does not outrage the reasoning faculty of the human mind.

There appear to be two possible explanations. Either the divine guidance was misunderstood, or it was never given.

I am Sir, Yours faithfully,
R. A. BRUCE.
118 Hamilton Place,
Aberdeen.
October 8.

From Mr F. J. Arnold

Sir, Your correspondent of today's date (October 5) might also have pointed out that the reign of the late Pope contained an eclipse of the moon which gives an alternative or even an additional significance to the motto attributed by St Malachy.

The accuracy of the prophecy is now a matter of some concern as it indicates that the third Papacy from now will witness the end of the world.

If it is right, it is to be hoped that the next two conclaves will give proper thought to the life expectancy of the candidates.

Yours faithfully,
F. J. ARNOLD,
Wildwood Road,
Hamonstead Garden Suburb,
London, NW11.
October 5.

From Mr Patrick Wall, MP for Haltemprice (Conservative)

Sir, As Roman Catholics believe that the Pope is Christ's Vicar on earth, how is it that my colleague Mr St John-Stevas (October 6) regards him only as "primus inter pares"?

Yours faithfully,
PATRICK WALL,
House of Commons.
October 8.

From Mr N. I. Barnes

Sir, May a non-theist put in a word for your Religious Affairs Correspondent? I always read his articles with pleasure and interest. He has the art of making Christian doings seem relevant to non-Christians, an art which is not, to my view, shared by many of those who write to you on Christian matters.

Yours faithfully,
N. I. BARNES,
42 Rosslyn Hill, NW3.
October 7.

From Mr David Rooney

Sir, Is there any hope that one of the candidates in the forthcoming Papal Election might run on the Fixed Easter ticket?

Yours faithfully,
DAVID ROONEY,
Black Horse Lane,
Swavesey,
Cambridgeshire.
October 5.

Misruling the waves

From Mr J. D. Barber

Sir, The BBC's reasons for reducing the area of Radio 3 broadcasting shows them to be guilty of circular reasoning.

Radio 3 is already a minority listening station. In reducing the area of broadcasting the BBC themselves are reducing the audience.

The last time they revised and reduced Radio 3 broadcasting they said it was because Radio 3 was a minority audience station.

Radio 3 has been switched to a position on the medium wave band, which has been notoriously bad for reception in certain areas, particularly at night. So still fewer people will put up with the poor reception.

Telling people to buy a VHF set is no solution. Why should they go to that expense? The Radio 3 audience is likely to become even more selective.

My final point is to question the interpretation of the BBC's statistics. According to the statisticians, only 750,000 listen to Radio 3 per day, whereas 5½ million listen to Radio 1.

They should distinguish between the different senses of the word "listen".

The people who "listen" to Radio 3 listen in an active sense, usually to a particular programme.

The bulk of Radio 1 listeners do not listen in the same sense; theirs is a much more passive role, perhaps a better word would be "hear".

I wish the BBC would bear such things in mind.

Yours, etc,
JOHN BARBER,
52 Brockmer House,
Crowder Street,
Whitechapel, E1.
October 5.

Offensive interviewing

From the Reverend Alan Steward

Sir, Can one imagine an interviewer taking on Palmerston, Disraeli, or Churchill?

Is is worthy of a new series of "Imaginery Conversations", or, for a while, a new Dinner Table game?

Yours faithfully,
ALAN STEWARD,
Batten, Haileybury,
Hertford.
October 5.

COURT CIRCULAR

BALMORAL CASTLE

October 10, The Queen was represented by the Marquess of Lothian at the Solemn Requiem Mass for His Holiness Pope John Paul I which was held in Westminster Cathedral today.

The Duke of Edinburgh was represented by Lord Rupert Nevill.

Her Majesty was represented by General Sir Rodney Moore (Extra Gentleman Usher) at the Memorial Service for Brigadier Douglas Greenacre (Extra Equerry) which was held in the Guards Chapel today.

Birthdays today

Sir Godfrey Agnew, 65; Mr D. K. Baxandall, 73; Admiral Sir William Davis, 77; Mr Michael Edwardes, 48; Sir Donald Gibson, 70; Sir Angus Gillan, 93; the Earl of Harrowby, 86; Miss Ethel Mannin, 78; Major-General F. J. C. Piggott, 68; Mr James Prior, MP, 51; Dame Diana Reader Harris, 66.

Today's engagements

Books and their authors, Dr Eric Mascall questions Professor John Hick, author of *The Centre for Christianity*, Southwark Cathedral, 1.10.

Lectures: Seurat and Cézanne, Tate Gallery, 1. Reynolds and Gainsborough, National Gallery, 1.

Recitals: Mezzo-soprano, St Olave's, Hart Street, 1.05. Organ, St Margaret's, Lothbury, 1.10.

Walks: Dickens's London, meet Embankment station, 11. Crime and punishment, sinister London, meet St Paul's station, 7.30. Southbank and Shakespeare, meet Monument station, 7.

Memorial service: Lieutenant-Colonel A. O'C. Greenwood, Guards Chapel, Wellington Barracks, 11.30.

Requiem Mass

Pope John Paul I

The Queen was represented by the Marquess of Lothian and the Duke of Edinburgh by Lord Rupert Nevill at a solemn requiem Mass for Pope John Paul I celebrated by the Roman Catholic Archbishop of Birmingham in Westminster Cathedral yesterday. Mgr Bruno Heim, Apostolic Delegate, and bishops and priests from England and Wales were present. The Archbishop of Canterbury was represented by the Bishop of London, and the Prime Minister by Mr Peter Archer, QC, MP. The Lord Mayor and Lady Mayoress of Westminster and the Lord Mayor and Lady Mayoress of London attended. Among others present were:

Ambassadors, High Commissioners and other members of the Diplomatic Corps; Lord Michael Fitzalan Howard (Marshal of the Diplomatic Corps) and Lady Michael Fitzalan Howard, the Bishop of Southampton (representing the Bishop of Winchester), the Hon Diana Makgill, Sir Donald Logan (representing the Secretary of State for Foreign and Commonwealth Affairs), Mrs Peter Bickmore, Mr R. W. H. du Boulay, Mr Stanley W. F. Martin, Colonel Alderman and Sheriff Sir Stanley Gardner-Thorpe, Lieutenant-Colonel St J. C. Brooke Johnson, the Deputy Chairman of the GLC, Canon Michael Moore and the Rev Christopher Hill (representing the Archbishop of Canterbury's Council on Foreign Relations), Mr Derek Pattinson (General Synod, Church of England) and Miss Daphne Fraser (Board for Mission and Unity).

Forthcoming marriages

Mr J. Acton Davis and Miss D. Kelleher

The engagement is announced between Jonathan, son of Mr and Mrs James Acton Davis, of 10 Lansdowne Road, W11, and Denise, daughter of Mr and Mrs Michael Kelleher, of Bengeo, Hertford.

Dr R. W. Dunlop and Dr S. A. Burges

The engagement is announced between Robert, elder son of the late Mr W. W. Dunlop and of Mrs W. W. Dunlop, of Cairns, Queensland, Australia, and Sarah, daughter of Air Commodore and Mrs J. R. Burges, of Weybridge, Surrey. The marriage will take place in Sydney of November 4.

Mr J. A. T. Finch and Mrs J. Erise

The engagement is announced between John, son of Group Captain and Mrs J. Finch, of Norton Charity, Hollingbourne, Kent, and Janet, daughter of Mr and Mrs R. Allen, of Little Aston Park, Sutton Coldfield, Warwickshire.

Dr P. J. Gooderson and Mlle M. G. Chalse

The engagement is announced between Philip, younger son of Mr and Mrs R. N. Gooderson, of 1 Newnham Terrace, Cambridge, and Maryse, youngest daughter of M and Mme R. Chalse, of 7 rue Lanjallay, Bihorel, Rouen.

Mr T. C. Hasler and Mrs A. M. Carter

The engagement is announced between Crispin Hasler, of 11 Priory Walk, SW10, and Anita, eldest daughter of Major and Mrs T. I. Pitman, of Cliff Lodge, Leyburn, Yorkshire.

Mr C. W. H. Stewart-Moore and Miss P. S. James

The engagement is announced between Christopher, eldest son of Mr and Mrs Hume Stewart-Moore, of Seaport Lodge, Portballintrae, co Antrim, and Penelope, younger daughter of Mr and Mrs Edward James, of Springfield House, West Clandon, Surrey.

Mr F. K. J. Jackson and Miss A. Gorgé

The engagement is announced between Keith, son of Rev F. J. and Mrs Jackson, of Chichester, Sussex, and Antoinette, daughter of Dr and Mrs Rémy Gorgé, of Nicosia, Cyprus.

Mr J. A. Lynn and Dr A. Drury

The engagement is announced between John Anthony Lynn, MS, FRCS, only son of Mr and Mrs R. C. Lynn, of South Court Avenue, Dorchester, Dorset, and Ann Drury, MB, BS, only daughter of Mr and Mrs W. F. Drury, of Alexandra Avenue, Hayling Island, Hampshire.

Mr C. A. Quest-Ritson and Mrs O. R. Blair

The engagement is announced between Charles, eldest son of Captain Gerald Ritson and Mrs Richard Hayes, and Brigid, only daughter of Mrs B. L. Franklin and the late Lieutenant-Colonel Franklin. The marriage will be solemnized in Wardour in December.

Mr P. J. J. Radcliffe and Miss N. H. Hjörnevik

The engagement is announced, and the marriage will take place shortly between Paul, fourth son of Mr and Mrs Hugh Radcliffe, of The White House, Stoke, near Andover, Hampshire, and Nora, younger daughter of the late Mr Sigmund Hjörnevik and Mrs Sigmund Hjörnevik, of Van Trigtstraat 46, The Hague, Holland.

Mr S. L. Rickman and Miss R. M. Nickols

The engagement is announced between Stephen Lithgow, eldest son of Mr and Mrs Geoffrey Rickman, of Bookham Lodge, Cobham, Surrey, and Rose Mary, daughter of Mr and Mrs Peter Nickols, of Byards Lodge, Knaresborough, Yorkshire.

Mr P. R. Smith and Miss G. A. J. Lawrie

The engagement is announced between Peter, son of Mr and Mrs R. H. Smith, of Field House, Fernhurst, Sussex, and Gabrielle, twin daughter of Colonel and Mrs W. G. A. Lawrie, of 57 Oakley Gardens, Chelsea.

Marriages

Mr T. A. Dulake and Miss L. R. Willcox

The marriage took place on Saturday, October 7, in Blowworth, Dorset, between Mr Thomas Anthony Dulake, only son of the late Mr Thomas Dulake and of Mrs Dulake, and Miss Linda Robin Willcox, younger daughter of Mr and Mrs J. D. Willcox.

Mr C. Lewin and Miss J. Herbert

The marriage took place on October 7, at Little Malvern Priory, of Mr Charles Lewin, son of Mr and Mrs Walpole Lewin, of Cambridge, to Miss Jill Herbert, daughter of Mr and Mrs A. E. Herbert, of Malvern Wells. The Rev J. E. T. Cox officiated. Miss Cherie Lebbon attended the bride. Dr Alistair Stirling was best man.

Mr A. D. Macaulay and Miss D. F. R. Compernolle

The marriage took place on Saturday, October 8, at St James's Church, Bruges, Belgium, of Mr Anthony Dennis Macaulay, elder son of Mr and Mrs Dennis Macaulay, of Wakefield, to Miss Dominica Francisca Rita Compernolle, elder daughter of Dr and Mrs Henri Compernolle-Welvaert, of Bruges.

Mr C. C. L. Stevenson and Miss M. J. Gunnar

The marriage took place on October 5 at Grace Church, New York, between Mr Charles Stevenson, elder son of Captain and Mrs Stevenson, Seton House, East Lothian, and Miss Jocelyn Gunnar, only daughter of Dr and Mrs Gunnar, Riverside, Illinois, United States.

Christening

The infant son of Mr and Mrs John Roscoe was christened Charles Maxwell Fawcus by the Rev W. G. Jarvis at the Church of St Mary the Virgin, Clifton-upon-Dunsmore, on October 7. The godparents are Mr John Boyagis, Mr Douglas Hopkins, James Cox, Mrs Jonathan Cole, Mrs Antony Roscoe and Miss Zoe Richmond-Watson.

Latest appointments

Latest appointments include:

Mr Tom Jackson, general secretary of the Post Office workers' union and chairman of the TUC, to be chairman of the TUC International Committee.

Mr David Aukin to be director of the Hampstead Theatre.

Latest wills

Mr Leslie Stephen Waterhouse Southon, of Piltdown, left £271,520 net. After personal bequests he left half the residue equally among the Sussex County Housing Association for the Aged, the Nuffield Homes Trust for the Sussex Nursing Home in Hove, Dr Barnardo's and the Royal Masonic Hospital.

Other estates include (net, before tax paid; tax not disclosed):

Galitzine, Princess Mary Elizabeth Dulcibel, of Portchester £135,242

Granville Smith, His Honour Stuart Hayne, of Torquay £131,889

Mackrell, Mr John Edmund Colborne, of Plymouth, Sudan Political Service £176,177

Pearson, Mr John Lindon, of Woodbury Salterton, intestate £154,229

Wrighton, Mr William Edmund, of Fulmer, ... £207,018

High bidding for Iranian ceramics

By Geraldine Norman
Sale Room Correspondent

Prices were about five times higher.. than.. expected.. when Sotheby's sold a collection of Iranian, Mesopotamian and Syrian ceramics yesterday. Iranian buyers purchased virtually every lot.

The extent to which prices ran beyond expectations was not predictable; some lots sold within the estimate, while others multiplied the estimate by as much as 30.

A seventeenth-century Iranian blue and white ewer decorated with a simple floral spray in a pointed cartouche made £3,600 (estimate £120 to £150).

The top prices were realized by a group of thirteenth-century Iranian lustreware. A 9½-inch Kashan ewer of about 1200 was sold for £15,000 (estimate £800 to £1,000); a bowl of similar date decorated with inscriptions and a frieze of snakes' heads made £10,000 (estimate £800 to £1,000).

A 12¾-inch dish in pink lustre, turquoise and blue, with flower and birdspandrels radiating from a central seated figure, was sold for £8,000 (estimate £2,000) and a lustre dish of similar size and date with one, apparently unintentional, splash of turquoise, made £4,000 (estimate £2,000). A 6¾-inch lustre jug made £6,000 (estimate £1,000).

A premium was paid for pieces irrespective of date. A ninth-century Mesopotamian bowl decorated with a dot-and-stroke motif in light and dark brown lustre made £1,100 (estimate £100 to £150), and a seventeenth-century Kirman blue and white bottle painted with figures in a naturalistic landscape made £8,200 (estimate £1,200 to £1,800).

Sotheby's held an afternoon mixed property sale of Iranian works of art, which in the main went much in line with expectations. The top price was exceptional at £12,000 (estimate £300 to £500) for a nineteenth-century Iranian steel cat. The two sales totalled £217,935, with 2 per cent unsold.

Christie's sale of portrait miniatures and objects of virtu totalled £53,720, with 13 per cent unsold. A surprise price was £2,500 (estimate £400 to £600) for a pair of miniatures by Thomas Richmond of Samuel Gurney and his wife, Elizabeth.

A sale of paintings and drawings at King and Chasemore, at Pulborough, underlined the popularity of nineteenth-century interior and genre scenes. A French interior, "La belle modiste", by Pierre Outin, made £8,600 (estimate £1,500 to £3,000 going to Spence. The sale totalled £64,871, with 4 per cent unsold.

Luncheons

GLC

The Chairman of the GLC was host yesterday at a luncheon at County Hall in honour of a delegation from the Peking Municipal Revolutionary Committee led by Mr Wang Hsiao-yi.

Law Society

The President of the Law Society, Mr John Palmer, was host at a luncheon at 60 Carey Street yesterday. The guests included: Viscount Amory, Lord Zuckerman, OM, Sir Isaiah Berlin, OM, Mr Peter Baring, Mr R. Birkett, Mr David Stebbings, Mr J. C. Stebbings (vice-president), Mr J. A. Franks and Mr L. L. Bowron (secretary-general).

Orion Bank Limited

The Hon David Montagu, Chairman of Orion Bank Limited, was host at a luncheon held on Monday at Plaisterers' Hall in honour of Lic Mario Ramon Beteta, Chairman of Banca Somex, SA. Those present included:

The Mexican Ambassador, Mr T. Reynaldo, Lic A. Hogewisch, Lic J. Hernandez, Lic T. J. Ayala, Mr P. Brucksfield, Mr J. R. Dilworth, Mr H. W. Erick, Mr T. F. Gaffney, Mr A. M. Glen, Dr E. Haas, Mr G. H. Hoffman, Sir Jasper Hollom, Mr A. Hull, Mr P. E. Hutson, Mr J. B. Hyde, Mr A. L. Kingshott, Mr C. Labes, Mr G. Legrain, Mr G. Nanni, Mr A. W. Moon, Mr N. J. Robson, Mr L. de Rothschild, Lord Wakehurst, Mr M. H. W. Wells.

Lunchtime Comment Club

The Dean of St Paul's was the guest speaker at a luncheon of the Lunchtime Comment Club held at the Connaught Rooms yesterday. The chairman of the club, Mr Peter Halsall, presided.

English-Speaking Union

Mr David Griffiths, executive secretary of the International Council of the ESU, was host at a luncheon held at Dartmouth House yesterday to welcome members of the Deutsch-Britischer Jugendaustausch.

Dinners

Lady Mayoress

The Lord Mayor and the Lady Mayoress entertained the following guests to dinner at the Mansion House last night:

The Lord Chamberlain and Lady Maclean, Sir Freddie and Lady Laker, Mr and Mrs Edmund Maze, Mr and Mrs Charles Brocklebank, Mr and Mrs Desmond Norman and Mr and Mrs Dennis Stevenson.

Anglo-Portuguese Society

The Portuguese Ambassador and Senhora Martins and Mr and Mrs Stephen Lockhart received the guests at the annual dinner of the Anglo-Portuguese Society held at the Savoy Hotel last night. Sir Charles Troughton, chairman of the British Council, and Mr Maxwell Joseph, were the guest speakers. Among others present were:

The Brazilian Ambassador and Senhora Campos, the Chairman of the GLC and Mrs Nott, Sir John Colville, Sir Archibald and Lady Ross, Mr and Mrs Sidney Hutchison, Mr T. F. S. Scott, Senhor and Senhora P. Alves Machado, Colonel and Mrs Manuel Goncalves, Captain and Mrs Heberto Serpa Gouveia, Esq and Mrs E. A. Lisboa, Senhor Joao Salgueiro, Senhor Rui Knapril, Senhor Alexandre Almeida Fernandes, Senhor and Senhora J. Feiser da Costa, Senhor and Senhora M. Caldas Faria, Senhor and Senhora M. Felix and members of the executive committee of the society and their ladies.

Indian Civil Service

The annual dinner of the Indian Civil Service Dinner Club was held yesterday evening at the Naval and Military Club. Sir Ian Scott presided, and the guest speaker was Mr Charles Allen.

Institute of Fuel

The annual dinner and dance of the Institute of Fuel was held at Quaglino's banqueting rooms, St James's, last night. The president, Professor Ian Fells, was in the chair, and the principal guests were Dr and Mrs J. M. Jenkins.

Army Board

The Army Board gave a dinner at the Royal Hospital Chelsea, yesterday evening in honour of General O. P. Malhotra, Chief of Army Staff India. Others present included:

Viscount De L'Isle, VC, General Sir Roland Gibbs, General Sir Robert Ford, General Sir Patrick Howard-Dobson, General Sir Hugh Beach, General Sir Antony Read, Lieutenant-General Sir James Wilson, Mr D. R. J. Stephen, Surr. P. A. Nazareth, Major-General K. B. Mehta, Brigadier Misbah Mayadas, Lieutenant-Colonel S. K. Bahl, Mr D. C. Murray, Colonel N. St J. Gibbs, Mr R. M. Hastie-Smith, Mr J. Huntridge and Brigadier J. D. Osborne.

Fine apple year highlighted at RHS show

By Our Horticultural Correspondent

Both halls of the Royal Horticultural Society, Westminster, are filled with displays of many types of garden and house plants, and the autumn competitions of the Alpine Garden Society, British National Carnation Society, and the Japan Society of London in the new hall and the RHS fruit and vegetable show in the old hall.

The fragrant aroma of more than eighty varieties of apples staged by the Royal Horticultural Society's Garden, Wisley, pervades the old hall. It is a superb centrepiece with every variety clearly labelled with historical and cultural details.

This has been a particularly favourable year for apples, probably the best for ten years, though not so good for pears and many vegetables, as can be noticed by lack of entries in some of the latter classes. Awards:

Affiliated Societies Challenge Cup (best exhibit of five dessert apples and pears): Bromham, Chilham and District Horticultural Society.

Division 1, for fruits grown under glass or otherwise, the Hogg Medal and first prize: H. Anthony Kingdom, East Molesey, showing 'Bellegarde' peaches, 'Beurre Hardy' pears, 'Superlative' melon, and 'Ellison's Orange' dessert apples. He was also the main prizewinner of most of the fruit classes.

George Munro Memorial Challenge Cup for display of vegetables: Leyton Allotment Society. A large range of vegetables and herbs include Chinese leek, kohl rabi, scorzonera, Hamburg parsley and black Spanish radish.

The Alpine Garden Society's autumn show celebrates its fiftieth anniversary this year (the autumn show being considered the first of the season) and some especially fine plants are being shown, though not as many cyclamen as usual. Leading prizewinners are:

Farrer Medal (best plant in show): The Rev R. J. Blakeney Phillips, Little Langdon; Clarence Elliott Memorial Trophy (highest aggregate of points in show): Mrs J. Bishop, Lightwater, who showed some excellent plants of Wahlenbergia hederacea, Scutellaria indica japonica, Crocus banaticus, Galanthus reginae-olgae, Scilla cegnense and Allium callimischon. Golden Jubilee Goblet (best plant in sections B and C for pan sizes below 9in and 6in): F. Parkin, Twickenham, hardy cut-leaved fern Davallia mariesii.

The show is open today from 10 am to 5 pm.

Arthur Askey at top of royal bill

Arthur Askey, aged 78, the comedian, will head the cast of the Royal Variety Show on November 13, less than two months after suffering a heart attack. The show at the London Palladium will be a tribute to Queen Elizabeth the Queen Mother.

The all-British cast will include Harry Secombe, Danny La Rue and Max Bygraves.

Memorial service

Brigadier W. D. C. Greenacre

The Queen was represented by General Sir Rodney Moore at a memorial service for Brigadier W. D. C. Greenacre held in the Guards Chapel, Wellington Barracks, yesterday. The Prince of Wales was represented by Colonel S. C. C. Gaussen. The Right Rev V. J. Pike and the Rev R. T. J. K. Wood officiated. Major-General Sir Philip Ward read the lesson. Others present included:

Mrs Greenacre (widow), Major and Mrs David Greenacre, Mr and Mrs Francis Greenacre and Mr and Mrs Martyn Greenacre (sons and daughters-in-law), Mr and Mrs Anthony Foord (son-in-law and daughter), Mrs Samuel Robinson (daughter), Mr Roland Foord, Miss Fenella Foord, Miss Sophie Foord, Mr Philip Greenacre and Benjamin and Edward Greenacre (grandchildren), Lady Elizabeth Greenacre, Mr and Mrs Anthony Smith, Mr Julian Smith, Miss Phillipps Smith, Frau W. Mai, Mr and Mrs William Paisley, Mr and Mrs Robert Dyk, Mr and Mrs William Tyler, the Rev John and Mrs Reynolds, Mr and Mrs George Wingfield-Digby, Mr Simon Wingfield-Digby, Mr and Mrs Alexander Hamilton-Fletcher, Major Spencer Herepath, Viscount Kemsley, Lord Aberdare, Colonel the Hon Peter and Mrs Trustram Eve, Sir Brian Warren, Brigadier Sir Alexander Stanier, Major-General Sir Allan Adair, Lieutenant-Colonel Sir Charles Richmond Brown, Major-General Sir Reade Godwin, Lady Ward, Lieutenant-Colonel Sir Eric Penn, Sir Philip de Zulueta, Lieutenant-Colonel Sir John Miller, Colonel G. A. Allen (representing Major General Commanding, the Household Division), Lieutenant-Colonel R. C. Rose-Price (representing London branch, Welsh Guards Association), Lieutenant-Colonel B. J. Lockhart (representing Colonel, The Blues and Royals), Brigadier Robert Loder, Mr A. S. Clowes, Mr and Mrs Ivan Rumbanenga, Lieutenant-Colonel C. Heber Percy, Major Hamish Forbes, Major-General and the Hon Mrs P. R. Leuchars, Lieutenant-Colonel and Mrs A. W. Malcolm, Mr and Mrs Robert Evans, Lieutenant-Colonel R. H. Russell, Mr George Pinney, Brigadier Anthony Heywood, Major-General C. M. F. Deakin (president Grenadier Guards Association).

Major P. M. Beckwith-Smith, Lieutenant-Colonel Richard Watt, Mr R. J. Owen, Major-General W. D. M. Raeburn, Lieutenant-Colonel John Johnston, Major-General E. H. Goulburn, Mrs H. W. B. Schroder, Colonel and Mrs James Malcolm, Mr T. B. Martin, Lieutenant-Colonel Newton Webb-Bowen, Mr Malcolm Cooper, Mr Michael Williams, Mr W. de W. W. Symons, Mr and Mrs Richard Gallichan, Colonel and Mrs Ico Reid, Mrs Arthur Gibbs, Major Wallace Miller, Major H. W. Schofield, Mrs Jack Schreiber, Mr David Stobart, Major J. B. B. Cockcroft, Major L. Geddes, Major W. S. Phelps and Colonel Anthony Leatham.

Service of the Royal Victorian Order

The Queen has commanded that a service of the Royal Victorian Order is to be held in St George's Chapel, Windsor, at 11.30 am on Thursday, December 7. Members of the order and holders of the Royal Victorian Medal who wish to attend should apply for tickets as soon as possible to the Registrar of the Royal Victorian Order, Central Chancery of the Orders of Knighthood, St James's Palace, London, SW1A 1BG. Tickets will be issued only to members of the order and medal holders.

In view of the strength of the order and the very limited seating capacity of the Queen's Chapel of the Savoy, the chapel of the order, the decision has been taken to hold this service in St George's Chapel.

Applications for tickets must reach the registrar by November 1. Tickets will be issued by November 22.

25 years ago

From The Times of Saturday, Oct 10, 1953

It is a rare and grave departure from regular British policy to suspend a liberal constitution only just granted with the deliberate intention of educating a dependent people by practice in the art of self-government. But no other course is possible if the ministers thus brought into power show themselves actively disloyal to the constitution from which they derive their authority, and use the forms of parliamentary government in order to prepare a dictatorial regime which will extinguish the liberties of the people. This is the charge that is brought against the Communist clique in British Guiana, of which Dr and Mrs Cheddi Jagan, Rory Westmaas and Sidney King are named as ringleaders. Dr Jagan is the leader of the House of Assembly and his wife is deputy Speaker.

OBITUARY

GENERAL SIR DAVID PEEL YATES
Former GOC Berlin

General Sir David Peel Yates, KCB, CVO, DSO, OBE, DL, JP, died on October 8, in Denver, Colorado. He was 67. General Peel Yates had a distinguished war record winning the DSO and Bar and was General Officer Commanding the British Sector in Berlin in the 1960s.

David Peel Yates was born in July 1911, the son of Lieutenant-Colonel Hubert Peel Yates. He was educated at Haileybury College and the Royal Military College, Sandhurst, and was commissioned in his father's regiment, the South Wales Borderers in 1931. He served in Hongkong and in the Waziristan operations in India in 1937 and was appointed adjutant to the First Battalion, the Monmouthshire Regiment (TA) in 1938. On the outbreak of war he was appointed Brigade Major of 113 Infantry Brigade. Later he attended a course at the Staff College and was Brigade Major of 204 Infantry Brigade and GS02 of the 4th Division.

In November 1942, he went to North Africa as GSOI (Operations) at HQ 1st Army. After the fall of Tunis he was given command of the 6th Battalion the Lincolnshire Regiment with whom he served with distinction in the Italian campaign until July 1944. During this period he won both the DSO and Bar. Later he was GSOI of the 4th (British) Division and was subsequently Brigadier General Staff (Operations) on the Staff of Field Marshal Alexander at Allied Force HQ in Italy. Here he remained until August 1946. He was appointed to the American Legion of Merit in that year.

Later he was an instructor at the Joint Services Staff College, held a War Office appointment and from September, 1951, until November, 1953, was an instructor at the National Defence College in Paris. From 1953 to 1955 he commanded the 1st Bn South Wales Borderers. For the next two years he commanded the 27th Infantry Brigade in Hongkong and was subsequently Assistant Commandant at the Staff College, Camberley, from 1957 to 1960. He was Chief of Staff Eastern Command for two years and was GOC Berlin (British Sector) from 1962 to 1966.

Subsequently he was successively GOC-in-C Eastern Command and GOC-in-C Southern Command, retiring in 1969. He was Colonel of the South Wales Borderers from 1962 to 1969 and of the Royal Regiment of Wales from 1969 to 1977. He was a Deputy Lieutenant and JP for Brecon and Radnorshire.

He had been appointed OBE in 1943, CB in 1963 and CVO in 1965. He was created KCB in 1966.

He married, in 1947, Christine Hilary, elder daughter of Horatio Stanley Williams. They had one son and one daughter.

ADAM CIOLKOSZ

Adam Ciolkosz—soldier and writer, politician and historian—one of the most prominent among the living members of the Polish Socialist Party (PPS), died in London on October 1. He was 77.

He was born in Cracow on January 5, 1901, son of a teacher of peasant origin. In 1918 he volunteered for the army of the reborn Poland, became an officer a year later, fought the invading Red army in 1920, and took part in the 1921 Polish uprising in Upper Silesia launched to ensure a fairer partition of the plebiscite area.

After these campaigns he graduated from the law faculty of Cracow University. A member of the PPS from 1921, he joined the editorial staff of the socialist daily *Naprzód* in 1924 and four years later was elected to the Sejm (Parliament) as a member for Tarnów constituency. A convinced democrat, he opposed Marshal Pilsudski's authoritarian régime, and in June 1930 was one of the organizers of the Centre-Left Bloc (but without Communists) whose aim was to organize a mass protest against the Polish "lord protector".

In September Ciolkosz, with other leaders of the Christian Democratic, Peasant and Socialist parties, was arrested and interned in the fortress of Brzesc (now Brest). Sejm was dissolved and new elections staged in November at which Ciolkosz, though a political prisoner, was reelected in Tarnów. He was freed and elected to the Central Committee of the PPS.

In 1931 the new Sejm, with a Pilsudskist majority, deprived Ciolkosz of parliamentary immunity and, together with te other Centre-Left deputies, h was sentenced to three year imprisonment. Freed again the talented polemist and brilliar *public speaker continued t oppose the post-Pilsudskis diadochi*.

When the Second World Wa began Ciolkosz was instructe by Kazimierz Puzak, the leade of the PPS, to go abroad. H joined the Sikorski governmen in-exile in Paris, and later, afte France's collapse, moved t London. Here he served as th *PPS representative in the Polis* National Council. After th recognition on July 5, 1945, b the British and United State governments of the Polish Gov ernment of National Unity Ciolkosz refused to return t the Communist-controlle Poland. Puzak, the heroic leade of the PPS, former Tsarist an Soviet prisoner, died in a Polish jail.

After the war Ciolkosz orga nized the PPS in Great Britain and represented Poland in the Socialist International until 1957. From 1949 he served as a member of the executive committee of the Polish Political Council becoming its chairman from 1956 to 1966. He also undertook, with the help of his wife, to write the *Zarysdziejów socjalizmu polskiego* (*Historical Outline of Polish Socialism*) the first volume of which appeared in London in 1965, the second in 1972 and the third is in the press. Indefatigable fighter for Polish freedom, Ciolkosz was well known and respected in the circles connected with international relations.

His widow, Dr Lidia Ciolkosz, survived him.

MRS NADINE MITCHELL

Lady Pickering writes:

Mrs Nadine Mitchell, who devoted a lifetime of work to movements directed towards preserving the nation's heritage, died on September 21 at the age of 59.

She was an outstanding needlewoman and worked on the restoration of many famous tapestries and curtains, including those at Woburn. Her creative energies in this field of work found their full outlet when in 1968 she became founder-secretary of the National Association of Decorative and Fine Arts Societies. In 10 years her driving force was one of the principal factors in building up the association from a small local society to its present membership of 18,000.

Her travels to every part of the country contributed to the progress of the association and although seriously ill, she attended the association's tenth anniversary garden party at Cliveden in June, in order to meet the association's new patron, the Duchess of Kent, and the many members who found in her an efficient, good-humoured, patient friend and an influential promoter of the decorative and fine arts.

General Solon Ghikas, a former Greek Cabinet Minister, died on September 7 at the age of 80. A member of Parliament for the governing New Democracy Party, had served as army chief of staff and held various ministerial posts His most recent Cabinet position was Minister of Public Order in 1974-75.

Irina, eldest daughter of Feodor Chaliapin, the great Russian singer and actor, died on October 7. He died in 19

Mr Samuel Sargent, chairman of Devon County Council and former Mayor of Exeter, died in hospital in Exeter. He was 68.

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Science report

Astronomy: Satellite to detect ultraviolet light

By the Staff of *Nature*

Ultraviolet light from the Sun is prevented from reaching the surface of the Earth by the layer of ozone high in the atmosphere. That absorbing layer protects life on Earth from the harmful effects of high doses of ultraviolet rays but it is not very helpful to astronomers, who need to view the universe at all wavelengths.

A new window on the universe was opened, however, last January with the launching of a satellite designed to detect ultraviolet light. The first glimpses through that window have produced important new scientific data which are reported in a set of papers in *Nature*.

Radio waves, infrared light and visible light can be observed from the ground. And satellites that detect X-rays and gamma rays have been used for many years. But the ultraviolet region has been the last part of the spectrum left unexplored.

A project to launch a satellite devoted to studying ultraviolet light was proposed over a decade ago but the technical and financial difficulties have only recently been overcome. The satellite, International Ultraviolet Explorer (IUE), is a joint mission of the National Aeronautics and Space Administration in the United States, the European Space Agency and the Science Research Council of the United Kingdom. Significant contributions to the project have been made by the physics department of University College London in collaboration with the Appleton Laboratory in Slough.

There are good reasons for wanting information on ultraviolet wavelengths. As the temperature of a source of light increases, atoms emit radiation at shorter and shorter wavelengths, that is, having more and more of an ultraviolet constituent. Many of the stars in the Universe are so hot that most of the light they give out cannot penetrate the Earth's atmosphere.

Furthermore, between the stars there are vast amounts of gas that absorb light. The composition of the gas can be deduced from absorption lines in the spectrum of a source of light viewed through that gas, but the most common constituents all have their strongest absorption in the ultraviolet region.

The IUE is producing valuable data on the composition of interstellar gas and hot stars. But it is also being used to examine cool stars. Here the ultraviolet light is emitted from the high-temperature atmosphere surrounding the stars; the scientists have examined the star Capella and have already obtained the most extensive set of data ever collected on a stellar atmosphere for any star other than the Sun.

As well as looking at a variety of normal stars, the astronomers have examined some of the more exotic objects in our galaxy, including sources of X-rays. They have seen ultraviolet light from Cygnus X-1, the strongest candidate for a black hole.

Another X-ray source, Hercules X-1, has been examined in some detail. In that source a compact star emitting X-rays is in orbit round a larger star and regularly becomes eclipsed. Recordings taken at different points in the orbit show that the ultraviolet emission switches off when the compact star is eclipsed.

But the most exciting results have come from observations on objects outside our galaxy. The brightest of the quasars has been studied in some detail, and results from IUE support a recently proposed method of deducing the intrinsic strength of those distant, rapidly receding objects. That means quasars may now be able to provide reliable information on the evolution and eventual fate of the Universe.

Quasars show emission lines in their spectra that provide information on their composition, but they also show absorption lines which have been the cause of great controversy. Some of the lines are produced by material moving with vastly different speeds from those of the rapidly receding quasars.

Is the material flung out from the quasars at high velocities or are we just seeing the effect of absorption in galaxies that happen to intervene between the Earth and the quasar observation? The IUE results show that, for the particular quasar studied, all the absorption occurs in the gas of our own galaxy, and that provides strong support for certain cosmological theories.

Another strange extragalactic object has been examined in detail. It is an example of a BL Lacertae object, resembling a quasar in many ways but showing no emission lines at all in its spectrum.

The explanation for that behaviour could be either that the is insufficient radiation produc to excite surrounding gas to en light or that the surrounding g does not exist. The IUE di show that there is no surrou ing envelope of gas; that pr vides an important clue to t nature of these strange objects.

As well as looking into t farthest reaches of space, I will provide information on t more familiar planets and mo of the solar system. It can moni the amount of ozone in t atmosphere of Mars and foll its seasonal variation in det

Much information on the co position of planetary atmosph is expected but, paradoxically, is those near objects that causing IUE the most difficult Their very proximity means t their movements are rapid a complicated; the satellite difficulty in tracking them. T data are strongly affected by t variability of the Sun, and so way has yet to be found monitoring those changes.

That obstacle will be overco in time. In fact, the results tained so far have all come fr the commissioning phase of t satellite, during which the co plex equipment is being check and tuned to its maximum eff tiveness. The potential of I has been demonstrated; new a exciting results are expected many areas of astronomy.

Source: Nature, vol 275, pa 371-414, October 5.

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John chartered

THE TIMES BUSINESS NEWS

Foord surveyors

Treasury closes loophole used to raise the limit on dividends

y Christopher Wilkins

A loophole through which ompanies have been increasing eir effective dividend pay- ents to shareholders beyond te 10 per cent limit allowed nder legislation has been osed by the Treasury.

The clamp down affects scrip sues to shareholders of new eference shares carrying a xed rate of income. Ordinary crip issues, which are effec- vely a subdivision of existing ares, do not normally have y impact upon dividend in- me, but when the issue is of eference shares the effect is increase income. A growing mber of companies have ex- oited this device to supple- ent the 10 per cent maximum crease payable on the ordinary ares.

The Treasury has now ruled at where a security carrying a xed rate of interest or divi- nd is made "such interest or vidend will henceforth be de- uctible from the sum available r distribution as ordinary vidend."

In a statement it said: "The ason for this change is that ere have been attempts to void the control by distribut- g scrip issues, in some cases an artificially high rate of terest." Under a new order, hich took effect at midnight st night, any such payment ll reduce the amount of or- nary dividend payable by a mpany.

The Treasury has been con- dering closing this loophole r some time, but its decision act now appears to have been fluenced by a recent proposal Campari, the leisure group, increase its effective divi- nd by 65 per cent.

Campari's plan, which now pears to have been blocked, volved a scrip issue of one w convertible 2p preference are for every 10 ordinary ares held. The new shares re to carry a 10p net divi- nd.

In addition Campari proposed convert "B" shares, issued scrip form last year and rrying no income entitlement, to ordinary shares. A one-for- n bonus issue was then to be made on that combined holding.

The Treasury made clear yesterday that its new order was not intended to operate retrospectively. It will allow all dividend declarations which are legally binding upon a company and which incorporate a preference scrip issue lifting payouts beyond 10 per cent to go through.

But companies which have only announced their intention to pay a dividend taking them beyond the new ruling will have to re-think their proposals. This means that Campari, which was due to seek shareholder approval for its plans at a meeting on November 6, will almost certainly have to abandon its scrip issue.

The Treasury does not intend its new order, known as the Counter-Inflation (Dividends) Amendment Order 1978, to be taken as a generally tougher line on dividend payments above the 10 per cent ceiling approved by Parliament in July. Other genuine reasons for increasing dividends by more than the limit, such as genuine capital raising operations, will be unaffected.

The July legislation incorporated some relaxation of the earlier dividend controls in that it allowed companies to raise their dividends by more than 10 per cent if their earnings grew by a larger amount and if the effect would otherwise have been to lift their dividend cover beyond its high point over the preceding five years.

Allowing for capital raising operations such as rights issues, stockbrokers Phillips & Drew have calculated that dividends should rise by about 15 per cent this year and by about the same amount in 1979.

An earlier device for evading dividend restraint, whereby companies offered rights issues at big discounts to prevailing market prices simply as a means of increasing dividends, was blocked by the Treasury in 1975. The Treasury has now made it plain that its present order will be applied to loan stocks as well as preference scrip issues.

Financial Editor, page 21

Government borrowing tops Budget forecasts

By Caroline Atkinson

The Government borrowed a substantial £1,249m in September, bringing its total borrowing requirement in the first six months of this financial year to £4,887m. The Budget forecast for the whole year was of a borrowing requirement of £7,937m.

Although government borrowing was running significantly above the forecast levels in the first half of the year, officials believe that there is no cause for great alarm.

A major reason for the higher than expected borrowing is that tax receipts have been sharply reduced by tax rebates paid between April and September.

Total revenue was up by 8 per cent on last year, compared to a 10 per cent rise forecast in the budget. Inland Revenue receipts were up by only 5½ per cent.

Last year there were large tax rebates paid late in the year as a result of the October Budget. However, the pattern is different this year, with only a net £75m of tax rebates still to feed through from this year's tax cuts.

The comparison between 1977/78 and 1978/79 tax payments will thus show a lower than average rise in receipts in the first half of this financial year, which should be compensated for by a higher than average rise later in the year.

Spending has also been running above target in the first half of this financial year. The Budget forecast was for a 17 per cent rise in spending through the Consolidated Fund. Between April and September however, spending was running 19 per ecnt above the same period last year.

Increased cost of servicing National Debt was mainly responsible for the larger than expected spending. Between April and September this year £1,674m was met from the Consolidated Fund towards the cost of the National Debt. This compares with £882m in the same six months of 1978, and with a Budget forecast for the whole of 1978/79 of £3,160m.

The combination of the higher level of Government gilt edged stock (as a result of its larger borrowing) and higher rates of interest on the gilts, accounted for some of the extra cost of debt servicing.

However, most of the extra net cost was a result of lower receipts into the National Loans Fund from interest on loans made by the central Government and from profits of note issues.

Timing of these receipts is often erratic and the undershoot in the first half of the year may be made up later.

Departmental spending was running in line with Budget forecasts. This spending comes under the heading of Supply Services, which cost £21,689m in the first six months of 1978-79, 15 per cent up on the same time last year.

It is too early to tell whether the borrowing requirement will prove above forecast for the year as a whole, although if it continues at its present level for much longer there must be serious worries.

Table, page 20

'Insider' trading statement today

By Andrew Goodrick-Clarke
Financial Editor

A statement on the controversial issue of insider trading is expected today from the Council for the Securities Industry, the City's newly-formed self-regulatory body.

However, the CSI is expected to avoid becoming directly involved in the debate stirred up a couple of weeks ago by Mr Nicholas Goodison, chairman of the Stock Exchange, about whether it is possible to legislate against insiders.

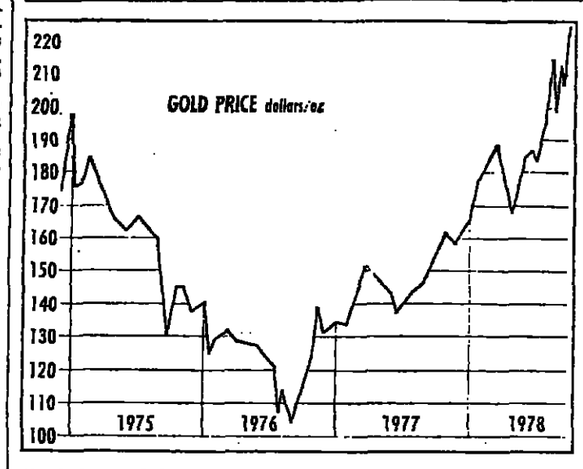
Mr Goodison's views, made during a Latin American tour, have stirred up a horner's nest since they appear to fly in the face of all conventional wisdom that insider trading should be illegal, and indeed to contradict what had up until then been the Stock Exchange's own public position.

A White Paper, expected to be the basis of a new companies Bill which will go before the next parliamentary session, was published in July. It proposes maximum penalties of up to two years' imprisonment and a maximum fine of £1,000 or both for insider trading.

An insider is defined widely in the White Paper to include anyone who deals in shares of a company with information which "is not generally available" and which if it were "would be likely to materially affect the price" of the shares.

The CSI is expected to make clear what it considers to be the "ethical position" on insider trading today. Its views are the result of work by a special committee set up to consider the issue.

In essence this is likely to boil down to support for the Government's ideas as set out in the White Paper. In turn this could imply rejection of Mr Goodison's doubts about the ability to legislate which would entail a further long debate and delay in bringing to a conclusion a matter which the Government and the City have been wrestling with for several years.



Gold jumped by $3.75 an ounce yesterday to register a new peak of $225.625 at the London close and rose still further in after hours trading. Only part of the rise could be attributed to the generally weaker dollar. The foreign exchange markets were fairly subdued. The dollar gradually lost ground and closed down at Swiss francs 1.572 and German marks 1.8935 to the dollar. Sterling gained 30 points against the dollar, but lost 0.1 on the effective rate, finishing at 62.6 per cent of its end-1971 value.

EEC talks reopen on monetary system

From Peter Norman
Brussels, Oct 10

The EEC Monetary Committee, which brings together experts from the central banks and finance ministries of the European Community, today returned to tackling the difficult technical questions that still have to be resolved if the draft for the planned European Monetary System (EMS) is to be ready on schedule at the end of this month.

Before the two-day meeting opened in Brussels this morning, one member admitted that no real progress had been made since the last EEC finance ministers meeting in September which produced a broad measure of agreement among all member states except Britain to base the EMS on a parity grid intervention system with an "indicative" basket to show which currencies are deviating.

Divergencies between the member states on the significance of the indicative basket and the size of credit lines to be established between central banks for a two-year interim period before the establishment of the proposed European monetary fund, emerged at meetings of EEC central bankers yesterday and Monetary Committee deputies on Friday.

Legal problems relating to the creation of European currency units from reserve assets for settlements between central banks also have to be resolved.

This week's Monetary Committee meeting will attempt to refine the various alternatives for the finance ministers when they meet next Monday.

However, the appearance of what may seem to be serious problems at a technical level is not a new phenomenon in the progress towards EMS. A similar process took place before the last finance ministers meeting in September.

What must not be underestimated is the political will of most EEC governments, particularly the West Germans, to establish the scheme as planned at the beginning of next year.

Herr Hans Matthöfer, Germany's Finance Minister, who chairs the Finance Ministers' Council, is reported to be anxious to finalize the draft for EMS at Monday's meeting.

However, sources close to today's meeting believe that Herr Matthöfer may be too ambitious in this respect. They believe that the finance ministers will have to meet again on October 23, when they will know the results of the consultations between Mr James Callaghan and Herr Helmut Schmidt, West Germany's Chancellor, in Bonn on October 18 and 19.

UK sees key role in China steel expansion

By Peter Hill
Industrial Correspondent

Prospects for substantial British involvement in the development of China's steel industry have been given a boost following a visit by a strong British industry delegation. Apart from officials of the BSC, representatives of GEC, Davy International and the Metallurgical Plantmakers' Federation were among the party.

The hope in the short term is the provision of technical assistance in the construction of a new 10-million-tonnes-a-year steel plant in Hopei province.

But as a prelude to what the BSC and the United Kingdom plant-making industry hope will be much closer involvement, the BSC, Davy and the Chinese National Technical Import Corporation have signed an agreement under which Britain will carry out an engineering study for the modernization and development of China's Shoutu steelworks, near Peking.

In another development, Mr Michael Webber, the corporation's head of export sales, has returned from a visit to Peking where he had discussions, which, the BSC said, would lead to a substantial increase in the sale of steel products to China, at present worth about £20m a year.

Meanwhile union leaders and senior executives of the British Steel Corporation were still arguing last night over redundancy terms for over 700 steelworkers employed at the Glengarnock, Strathclyde, works after a day of talks.

BSC wants to end steelmaking at the plant, which opened in 1943 and employs about 1,000 workers. It is one of only three open-hearth furnaces still operated by the corporation and the only one in Scotland.

About 750 workers are likely to be affected, although the corporation has said it is prepared to maintain the plant's rolling mill capacity so long as it can be operated on an economic basis, drawing its steel from the large integrated mill at Ravenscraig.

The BSC has made steady progress since the beginning of this year in its plant closures programme since the introduction of enhanced redundancy terms.

Last month it reached agreement with workers at the Shelton Bar steelworks at Stoke-on-Trent under which workers displaced will receive payments of up to £16,000 with the average between £5,000 and £7,500.

Glengarnock is an area of high unemployment, and workers have resisted the closure. But the effect of the redundancies will be alleviated to some extent by the planned £5.5m investment which the Swiss pharmaceutical group Hoffmann La Roche is expected to announce for the area later this week.

The project is awaiting approval of grants from both the Government and the EEC Commission.

Paris: There will be a national day of stoppages and meetings throughout the French steel industry on October 17 in protest at redundancies resulting from the Government's recently announced restructuring plans.

New venue, but same old Motor Show row

Britain's biggest International Motor Show which is due to open at the National Exhibition Centre in Birmingham in nine days time faces a damaging strike action by 1,400 stand fitters and contractors' workmen.

A mass meeting at the centre yesterday voted by 760 to 630 to stage a series of half day strikes in support of a national pay claim for exhibition workers. They want a daily attendance payment of £5.80 a week to be incorporated in their basic wage.

The move brings back unpleasant memories of similar stoppages on the eve of motor shows at the old venue—Earls Court, London.

They were so frequent and so well-timed to do the maximum damage that exhibitors had little recourse but to pay. This usually took the form of so-called "bonus payments" for poor working conditions or overtime said to be necessary to complete the stands in time for opening day.

Exhibitors referred to these payments as "outright blackmail" and hoped they had seen the last of them when the Motor Show moved to Birmingham.

To date the National Exhibition Centre has been remarkably frete of industrial action, mainly as a result of its modern lay-out which incorporates tapping points for all stand services and direct access to the exhibition floor for delivery vehicles.

However, the motor show is by far the biggest exhibition yet staged there and has the largest number of exhibition workers yet assembled in one place. This has made the show the ideal place at which to demonstrate in support of a pay claim.

It is ironical that the threat comes only 24 hours after the show organizers, the Society of Motor Manufacturers and Traders, were forecasting that when it opens on October 20 "everything will be spick and span".

Clifford Webb

Plessey semiconductors not in negotiation'

Kenneth Owen
chnology Correspondent

The General Electric Co and essey yesterday declined to nfirm reports that GEC had fered to buy the semiconduc- r operations of Plessey, fol- wing an approach by the lat- r company. Plessey's semi- nductor sales are worth out £14m a year at present.

GEC had no comment, while essey said: "The future in- lvement of Plessey in the miconductor industry has en under consideration for me time. No decision has yet been reached. Plessey is not in a negotiating situation at present."

Earlier this year Plessey approached the National Enterprise Board for backing for the company's microelectronics business, but the NEB went on to set up Inmos, a microelectronics subsidiary in a plan which calls for peak NEB funding of £50m.

GEC already is planning to expand its microelectronics interests through a forthcoming joint enterprise with Fairchild, a leading American electronics company.

Rank Xerox wins £1m Soviet Olympic order

From Michael Binyon
Moscow, Oct 10

Rank Xerox today signed an agreement with the Russians worth more than £1m to supply copiers and duplicating equipment to the Soviet Olympic Organizing Committee. It is the largest British contract for equipment for the 1980 Olympic games in Moscow.

Rank Xerox, after intensive negotiations, agreed to supply the Russians with 100 plain-paper copiers as a free loan to help the organizing committee prepare for the games. In addition the company has sold outright to the Soviet Technical Machinery Import Oragnization more than 100 copiers which will form part of the communications system for the games. The deal is worth £1.25m.

Mecca joint chairman

Mr Ernest Sharp, joint managing director of Grand Metropolitan is, as expected, to become joint chairman of Mecca with Mr Eric Morley, who remains with the company until the end of the year. Mr Morley was dismissed by the Grand Metropolitan board on Monday and paid £200,000 compensation for the loss of his job.

Swiss tax on banks

Berne, Oct 10.—The Swiss cabinet's proposals on taxing banks contain a recommendation for a 5 per cent withholding tax on interest paid on trustee deposits, a cabinet spokesman said.

Money supply level heading for 1pc growth

y John Whitmore
inancial Correspondent

Banking figures for the month mid-September suggest that e 1 per cent fall in the money pply during August may well ve been fully reversed in the bsequent five weeks.

Although yesterday's figures in fact show a rise of no ore than one quarter per cent the banking system's eligible abilities—the bulk of its ster- ng deposits—the implication ppears to be that the full gures for sterling M3, the oad based definition of the oney supply, will show a rise uch closer to 1 per cent when ublished on Thursday week.

Even if this is the case, how- ver, it will still leave monetary growth running comfortably beneath the lower end of the Government's target of 8-12 per cent growth in sterling M3 on an annual basis.

The main reasons for the difference between the growth in eligible liabilities and the likely growth in the money supply are three fold. One is the fact that a number of types of transactions between the banks and the discount houses can reduce eligible liabilities (and, more importantly, interest bearing eligible liabilities) without affecting sterling M3.

These types of transactions have been particularly large over the last couple of months as the banks have moved, with considerable success, to meet the requirements of the banking "corset", which seeks to restrain their capacity to bid in fresh funds.

In addition, eligible liabilities do not include notes and coins in circulation. Nor are the figures seasonally adjusted. This month the seasonal adjustment will tend to increase the unadjusted figures.

The main factor producing a return to monetary growth in September has almost certainly been a substantial change in the public sector's financial position.

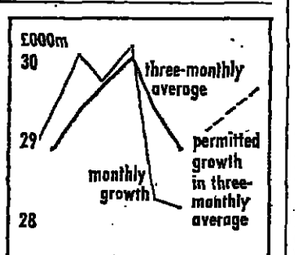
After several months during which the public sector has been a strongly negative influence on the monetary statistics, this situation seems likely to have been reversed after the large increases in the central government borrowing requirement in August and September.

On the other hand, contribution of bank lending to monetary growth in September is rather more difficult to predict at this stage.

Figures from the London clearing banks yesterday point to very little, if any, underlying growth in lending to the private sector during the period.

In terms of the "corset", the clearing banks remain on target to be within Bank of England requirements in the three months to mid-October.

The same applies to the banking system as a whole, for while eligible liabilities rose marginally last month, interest bearing eligible liabilities continued to fall, by a further £120m.



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Mr Carter's crucial energy programme faces last hurdle in Congress this week

From Frank Vogl
Washington, Oct 10

At long last Congress is about to take final votes on a national energy programme. It appears most probable that by late this week-end the legislation that President Carter has labelled his top domestic priority will be approved.

The Energy Bill that will be voted upon bears little resemblance to the programme the President announced on April 20, last year. Congress has rejected plans to boost oil prices through the imposition of new taxes and it has watered-down many of the Administration's proposals concerning natural gas pricing and energy conservation.

Many attempts have been made over the past 16 months to kill the energy programme. There are still numerous politicians determined to fight the energy plan and the margins of victory in the final votes could be slender.

Mr Thomas O'Neil, Speaker of the House of Representatives, said today he expected a final vote in the House on Friday and the Senate will act very soon after the House has taken its decision.

The fights over every clause in the Bill have been tough and bitter with advocates of consumer interests staunchly opposing measures that would raise energy prices, while politicians from oil and gas producing states have sought much greater price increases.

In view of this the White House believes that passage of the Bill this week will signify an important victory, even if it falls far short of the President's original goals.

The House of Representatives approved a comprehensive Energy Bill more than one year ago, but endless delays arose in the Senate and only last night did the Senate finalize its own energy package.

The votes in the Senate yesterday and the day before enable House and Senate leaders to come together and agree upon a mutually satisfactory compromise Bill. A single Energy Bill is likely to be offered to each house of Congress late this week for a straightforward vote, with no new amendments.

The most important part of the Bill concerns natural gas pricing. The present price control system will be radically changed and most controls will be phased-out over the next seven years.

Producers will be offered increased production incentives and the department of energy hopes that this will result in major cuts in American oil imports.

Mr Michael Blumenthal, Secretary of the Treasury, predicts that the increased supply of natural gas here next year will reduce oil demand to such an extent that the United States oil import bill will be cut by over $2,000m by 1985.

According to Mr James Schlesinger, Secretary of Energy, the increased natural gas output will save over $8,000m a year on oil import costs.

How the markets moved

The Times index: 225.00+0.92
The FT index: 509.3−0.9

Rises

nglo Am Crp	14p to 370p
rclays	8p to 343p
arr & Wallce	18p to 174p
arr & Wallce A	15p to 170p
P	10p to 914p
TR	10p to 353p
lectrocomps	8p to 318p
arnell Elect	13p to 428p
CL	12p to 487p
Libanon	18p to 533p
Man Ship Canal	13p to 290p
Milford Docks	7p to 112p
M L Holdings	13p to 225p
Phoenix Timber	9p to 155p
Redfearn Nat	8p to 310p
Ricardo Eng	14p to 335p
Shell Trans	8p to 582p
Westinhse Brake	3p to 64p

Falls

berdeen Cons	6p to 85p
mal Power	5p to 148p
NZ Grp	8p to 312p
k of NSW	15p to 625p
ecca	5p to 470p
Freemans	5p to 395p
Glaxo	10p to 590p
Gration	22p to
Lonsdale	4p to 87p
Marchwell	6p to 126p

THE POUND

	Bank buys	Bank sells
Australia $	1.77	1.71
Austria Sch	29.00	27.00
Belgium Fr	65.25	61.75
Canada $	2.39	2.32
Denmark Kr	10.84	10.34
Finland Mkk	8.23	7.88
France Fr	8.80	8.40
Germany Dm	3.94	3.72
Greece Dr	74.00	70.00
Hongkong $	9.55	9.10
Italy Lr	1675.00	1590.00
Japan Yn	397.00	372.00
Netherlands Gld	4.27	4.04
Norway Kr	10.35	9.90
Portugal Esc	93.50	88.00
S Africa Rd	2.09	1.94
Spain Pes	148.75	141.75
Sweden Kr	8.98	8.58
Switzerland Fr	3.32	3.10
US $	2.08	1.97
Yugoslavia Dnr	42.50	39.75

Rates for small denomination bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

quities fell fractionally.
ilt-edged securities edged ahead.
ollar premium 79.75 per cent effective rate 36.92 per cent).
terling gained 30 points to 1.9835. The effective exchange ate index was at 62.6.

Gold gained $3.75 an ounce to $225.625.
SDR-$ was 1.29308 on Tuesday, while SDR-£ was 0.651444.
Commodities: Reuter's index was at 1517.1 (previous 1512.8).

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ASSOCIATED BISCUITS

Interim report

Unaudited results for the 36 weeks ended 10th September 1978

	36 weeks 1978 £000s	36 weeks 1977 £000s	Year 1977 £000s
Sales			
UK companies	83,851	80,632	127,646
Overseas companies	35,284	25,098	35,061
Share of associates	10,046	10,806	16,638
	129,181	116,536	179,345
Trading profit			
UK companies	2,548	3,584	7,151
Overseas companies	1,873	603	1,735
Total trading profit	4,421	4,187	8,886
Interest payable and other items	1,143	934	1,255
Profit before associates	3,278	3,253	7,631
Share of associates	723	767	1,168
Profit before tax	4,001	4,020	8,819
Estimated taxation	1,724	1,076	1,945
Profit after tax	2,277	2,944	6,874
Minority interests etc	93	(90)	(52)
Profit attributable to ABM	2,184	3,034	6,926
Earnings per Ordinary Share	4.3p	6.6p	15.4p

	1978	1977
Interim dividend payable on Ordinary Shares on 2.1.79 to shareholders on the register on 8.12.78	8.25%	7.50%
Cost	£816,000	£634,000

Notes: (1) Overseas operations for the 36 weeks 1978 are converted at the rates of exchange ruling at 10th September 1978.
(2) The 1977 figures have been restated on a basis comparable with 1978 to show the results of The Britannia Biscuit Company as a 38% associate rather than as a 53% owned subsidiary. The difference arising from the restatement of profit after tax has been treated as an adjustment to minority interests.
(3) The Interim Results for 1977 have also been restated to reflect the changed policy on accounting for deferred taxation which was first adopted for the 1977 annual accounts.

The total trading profit for the 36 weeks is 5% above 1977 on a sales turnover up by 10%.

The difficult trading conditions in the United Kingdom to which I referred at our Annual General Meeting have continued unabated and have particularly affected the profitability of the Chocolate and Speciality Division and of our Packaging and Light Engineering Division.

Profits from our companies in France are at a satisfactory level and results from Canada show an improvement over the previous year. In India, our holding in The Britannia Biscuit Company has been reduced from 53% to 38%: its profits were for some months adversely affected by a prolonged strike at the Bombay factory.

The companies acquired early in the year—De Loisy et Gelet and Dragees aus Weseke—are performing well. No contribution has yet been made to profits from the two largest and most recent acquisitions, Salemo-Megowen and Dickmann.

Planning consent has been received for the development of 21 acres of our Reading site for industrial use and the disposal of it is now in hand.

Steps continue to be taken to strengthen management, to develop still further overseas and to improve cost effectiveness throughout the Group. I believe this will help to improve our longer term profitability but in the present uncertain economic and political climate it is unwise to make any forecast for the year as a whole.

The permitted dividend for 1978 is 17.65% and, of this, 8.25% has been declared as an interim dividend to be paid on 2nd January 1979.

Gordon W. N. Palmer, Chairman

The Associated Biscuit Manufacturers Limited

Huntley & Palmers • Jacob Peek Frean • OP Chocolate

abm

Congress poised to approve big cuts in taxes

From Frank Vogl
Washington, Oct 10

The United States Congress appears certain to approve legislation late this week that cuts capital gains tax, reduces the 48 per cent rate of corporation tax and substantially cuts income tax.

The prospect of such moves has been one factor prompting a significant rally in share prices in recent days. The level of trading, however, has tended to be modest, and the uncertainty over the precise shape of the tax legislation has made many investors nervous.

Once again, however, the Dow Jones industrial share price index is moving up towards the 900 level. Some profit-taking was seen early today, but many brokers appear confident that the market will go above this level if the corporation, income and capital gains tax reductions are all approved.

Some clarity is emerging from congressional confusion over tax legislation as a result of a number of crucial votes in the Senate. Most importantly, it voted to prevent all amendments not directly concerning taxes from being added to the tax Bill.

This decision has enabled the Senate to move rapidly towards concluding a Bill, and has killed most of the 150 amendments which senators had presented for consideration.

As a result it now seems improbable that Congress will approve a proposal to eliminate all discussion of textiles from the multilateral trade negotiations of the General Agreements on Tariffs and Trade. This was one proposed amendment to the tax Bill, and, had it been approved, the Gatt talks could have broken down, according to Administration officials.

The total level of tax cuts being approved by the Senate will be in excess of $30,000m (nearly £15,000m), and this Bill will have to be reconciled with one calling for cuts of $16,900m that has been approved by the House of Representatives.

A final vote on a compromise Bill in both houses is likely late on Saturday.

It appears likely that cuts in capital gains taxes amounting to around $2,600m will be approved, raising the percentage of capital gains exempt from regular taxation to 70 per cent from 50 per cent.

An attempt in the Senate to reduce the corporate tax rate to 44 per cent has been defeated, and it seems possible that the final Bill will reflect suggestions made by the Senate's Finance Committee to cut the rate to 46 per cent for the next 12 months, then to 45.5 per cent, with a further cut to 45 per cent on January 1, 1982.

Congress is also likely to permit increased depreciation for businesses and possibly approve some added investment tax incentives, to produce overall tax cuts for business of around $5,000m. The House approved $10,400m of cuts in income taxes for the next year, while the Senate has voted on $20,500m of such cuts, and the final Bill is likely to be close to the figure approved.

The tax debate also included a plan for income tax cuts over the next four fiscal years of $142,000m. But so many conditions are attached that it seems unlikely it will be put into the Bill.

W German dockyards to halve hours

Bremen, Oct 10.—West Germany's 45 shipbuilders planned to reduce the number of hours worked in the industry to 23.4 million a year by 1980, compared with 54.7 million in 1975, the Shipbuilding Association said today.

The industry's work force would be cut to 50,000 from current levels of round 55,000, compared with 71,000 in 1976.

Current order levels covered 33 per cent of planned working hours next year, it added.—Reuter.

London loses as Felixstowe widens services

By Michael Baily
Transport Correspondent

The port of Felixstowe announced further expansion yesterday, partly at London's expense. Four new services will start in the next month: a weekly service to West Coast Norway by Bergen Line, transferred from London; a new ro/ro service to South Africa by Arghiris Lines, the first of its kind; a monthly ro/ro service to Lagos by O.T. Africa Line; and a new passenger, car and freight ferry to Copenhagen and Poland—also a first—every four days by Polish Baltic Line.

"These new services underline continuing confidence in the port", Mr Geoffrey Parker, the managing director said yesterday.

£9.2m Wimpey airport contract

A subsidiary of George Wimpey has won what it believes is the largest single asphalting contract in the United Kingdom. More than 200,000 tonnes will be laid as part of a £9.2m contract awarded by the Manchester International Airport Authority for improvements and renewals at Ringway Airport.

The project includes the widening of runways and installation of a new runway lighting system.

British exports to Japan increase 16pc in first seven months of year

By Peter Hill
Industrial Correspondent

Britain's exports to Japan are booming, and rose by over 16 per cent in yen terms in the first seven months of this year compared with the corresponding period of last year, according to the British Overseas Trade Board.

Mr John Field told a press conference in London yesterday that the United Kingdom rise compared with an increase of 5.8 per cent in sales to the Japanese market by West Germany and a fall of 11.5 per cent over the period by Dutch companies.

Mr Field, the board's adviser on exports to Japan, said that particularly encouraging increases in value terms had been made in June and July, when shipments rose by 50 per cent and 26 per cent respectively.

Pharmaceuticals, wool fabrics, agricultural tractors, pumps, office machinery and scientific instruments sales had all done particularly well.

He also noted that the British Export Marketing Centre in Tokyo, opened five years ago, had been used to stage more than 50 exhibitions of British goods involving more than 850 companies.

In future the restructuring of Japanese industry would create openings for capital equipment manufacturers, while the prosperous and well-travelled Japanese consumer would continue to seek high-quality and high-fashion products, he went on.

Sectors still to be fully explored were the possibilities of *licensing Japanese technology*, and cross-licensing, as well as selling to Japanese investors and operators in third countries.

John Huxley writes: *Now is the time for British exporters to make a "killing" in Japan, Mr Reginald Cudlipp, director of the Anglo-Japanese Economic Institute, suggests in a trade progress report* published yesterday.*

He says that the Japanese as a Government, a trading community and a nation have become far more import-conscious as their own sales success story has reaped a whirlwind of trading surpluses.

The British sales achievement in Japan remains modest, only 1.42 per cent of total exports in the first six months of this year. At £260m, this figure was, however, 13.9 per cent up on the corresponding six months of last year.

By comparison, Japanese products represented 3.07 per cent of Britain's imports, against 2.91 per cent in 1977.

Mr Cudlipp points to a number of areas where British exporters did well. Last year, Whisky accounted for 98 per cent of Japan's overseas purchases; tractors, 69 per cent and woven woollen fabrics 58 per cent.

There was also strong demand for British ceremics, and optical, photographic, cinematographic and X-ray equipment.

**Japan buy British.* Anglo-Japanese Economic Institute, 342-346 Grand Buildings, Trafalgar Square, London WC2N 5HB.

Sir Monty Finniston: human relations the key.

Added-value schemes aid productivity

By Patricia Tisdall
Management Correspondent

A call for new techniques to enable management to obtain higher productivity was made by Sir Monty Finniston yesterday. Old methods of using threats of dismissal or withholding wages no longer apply. Instead, managers must now find ways of persuading people to work, he said.

Sir Monty, who is chairman of Sears Engineering and president of the Institute of Practitioners in Work Study, Organization and Methods, was speaking on the subject of wealth creation through added-value schemes at a British Institute of Management Conference.

He stressed the importance of human relations, saying that efficient performance from machines requires correspondingly effective performance from the operator.

"It is perhaps in this area of human relations more than any other that if we get the thing right, improvement in "added value" will automatically obtain.

One of the main differences between incentive schemes based on an "added value" audit and standard bonus payments is that results can be achieved by saving costs as well as by increasing output.

However, one of the main findings from a survey of productivity schemes compiled by the BIM is that those based on added-value concepts only work if there is full involvement and understanding between management and workers.

Added-value bonus schemes depend on groups or sections against whose output can be assessed wages, salaries, other employment costs, depreciation interest charges and pre-tax profits, to give an index of added value per employee.

Most successful applications so far have been in relatively small companies of a few hundred workers.

Such schemes, the report says "achieve their aims by providing a framework to promote the involvement and participation of a company's employees in all their affairs".

Success depends on practical ideas for improvement which have two prerequisites; an industrial process which lends itself to improvements in efficiency, and a reasonably stable, intelligent and resourceful workforce, who are likely to offer ideas for improvements.

The BIM has had reports from management consultants that there are now approximately 200 to 300 companies operating or about to operate added-value schemes.

Business Diary, page 21

New airline orders two Boeing 737s

By David Felton

Air Europe, claimed to be the first new British airline in 12 years, was launched yesterday when plans were announced to purchase two further Boeing 737-200s bringing its total bill for aircraft to £30m.

The airline is the brainchild of Mr Harry Goodman, head of the Intasun package holiday company, and will begin operations at the start of next year's season. Based at Gatwick airport the airline will employ about 200 people, including 40 pilots.

Shareholders in Air Europe are Flagcraft Ltd, whose principal shareholder is Mr Goodman and Airline Management Associates, owned by Mr Martin O'Regan, who is the new airline's chief executive, and Mr Errol Casey, commercial director. Mr O'Regan said yesterday that capacity for next summer was fully sold.

Business Diary, page 21

CBI chief says car strikes hitting many outside jobs

By Clifford Webb

Strikes in the car industry are putting thousands of jobs at risk, not only in car factories but also in many component manufacturers who supply them, Mr John Greenborough, president of the CBI, told a meeting of industrialists in Birmingham yesterday.

Many of those attending the annual luncheon of the CBI's West Midlands regional council, are already feeling the effects of the two-week-old strike at Ford and face the possibility of further production cuts if 3,000 BL Cars toolmakers carry out their threat to strike in a fortnight's time.

They applauded warmly when Mr Greenborough went on: "Here in the West Midlands car industry you are continually bedevilled by strikes: each stoppage putting at risk the long-term employment of thousands of people.

"It is not just the thousands employed at British Leyland and Chrysler, but also the component manufacturers and the hundreds of small businesses that depend on the trade with them.

"Let there be no mistake about it. This is what is happening. Each stoppage, each walk-out, each work-to-rule damages the industry's ability to compete in world markets. Long delivery dates, high prices and poor quality do not sell cars—they cost jobs."

Commenting on the Government's rearguard action to hold the 5 per cent pay line, he said quite clearly the present chaotic system of pay bargaining could not continue. They were all aware of the events at Blackpool last week and the nation would learn more when the Government had discussed it with the TUC.

In the meantime the Government itself must be seen to be resolute.

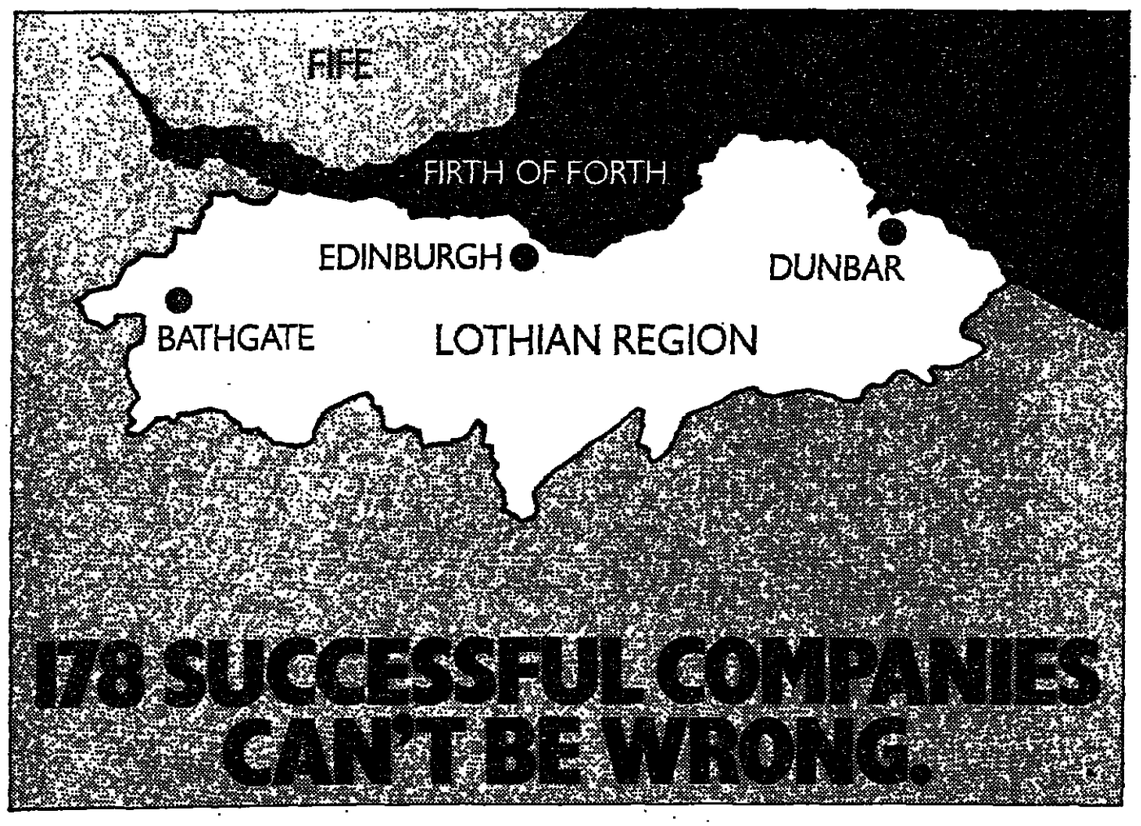
BUDGET DEFICIT
(£ million)

Financial years	National loans fund net lending	Deficit (+) from consolidated fund	Other transactions	Central government borrowing requirement
1977-78	944	5,216	−1,729	4,431
1977 Q1	215	368	−11	572
Q2	884	1,558	−414	1,736
Q3	−47	950	−639	274
Q4	159	1,766	−44	1,881
1978 Q1	238	932	−532	538
Q2	242	2,592	−220	2,614
1978				
Jan	−57	−1,414	346	−1,125
Feb	−14	464	−83	377
March	309	1,862	−685	1,286
April	−109	388	+167	446
May	399	1,472	−160	1,711
June	−48	732	−235	449
July	−207	128	+183	−84
Aug	+295	860	−39	1,116
Sept	+365	1,452	−588	1,249

BANK FIGURES

The following are the figures for eligible liabilities and reserve assets ratios of United Kingdom banks released by the Bank of England today:

At mid-month	Eligible liabilities £m	Rise over 3 months at annual rate %	Reserve assets ratio
1977			
June	36,279	+15.7	14.0
July	37,094	+14.6	14.0
Aug	37,691	+22.5	14.5
Sept	38,795	+30.8	14.5
Oct	39,705	+31.4	14.5
Nov	40,196	+29.6	15.1
Dec	40,857	+22.9	14.8
1978			
Jan	41,683		14.8
Feb	42,229		14.0
March	42,573		14.1
April	43,880	+22.8	13.9
May	44,503	+23.3	13.9
June	44,369	+18.0	13.8
July	45,025	+10.9	13.3
Aug	43,402	−9.5	13.5
Sept	43,518	−7.5	13.4



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LETTERS TO THE EDITOR

Getting the aims of the British film industry into focus

From Sir Basil Engholm, KCB

Sir, Malcolm Brown's article on the future of the British film industry in you rissue of September 25 was a penetrating one. His conclusion that "it is in cultural terms that the British film industry has always had most to contribute" is one with which we, in the British Film Institute, would whole-heartedly agree. Indeed I believe that the future is likely to emphasize this view even more strongly.

As the indigenous commercial industry has declined in recent years, so there has arisen a new development called, for want of a better term, the "independent cinema". This is rooted in the spread of film educarion in film schools, art schools and polytechnics, and covers a wide and exciting diversification of aesthetic ideals, technological applications and low budget production techniques. There has been an extraordinary flowering of talent and products are being shown to growing audiences, particularly in the so-called "art" cinemas which are springing up in London and in many other city centres as well as on television.

This is the sector of the film industry with which my institute is particularly concerned, responsible as it is for the cultural aspects of film in this country. We believe that through our information, advisory and education services, through our encouragement of the enjoyment and study of films in the National Film Theatre in London and in the regional film theatres and film societies elsewhere, and through the assistance we are giving to film making through our production board, we have already done much to assist this development. Much more needs to be done, and even when the British Film Authority is set up, it is intended that the BFI should continue to be responsible for the cultural aspects of the film. But money is short, and Mr Brown is right in suggesting that the Eady money arrangements—both as to size and as to distribution—need close re-examination to decide whether the right objectives for the future of the British film industry are being achieved.

Yours faithfully,
B. ENGHOLM,
Chairman,
British Film Institute,
127 Charing Cross Road,
London, WC2H 0EA
October 2, 1978

Taxation of taxi tips

From Mr V. H. T. Grout

Sir, As Mr L. D. Griffin says (October 5) it is settled ground that the tips of an employed taxi driver are taxable emoluments within PAYE, but I think he errs in asserting that the tips of the self-employed driver are not taxable.

The tax treatment of *ex gratia* business receipts has been before the courts in a number of cases in recent years, the last decision being that in Murray v Goodhews reported in *The Times* of November 25, 1977.

The cases have been mostly concerned with large non-recurrent payments linked with the severance of some business relationship. Although the Revenue has been generally (but not invariably) unsuccessful in claiming tax, the cases do establish that a voluntary payment is not *per se* non-taxable.

Each case must be looked at on its own facts and there can be little doubt that the tips of the taxi driver, being paid by the customer as an additional reward for the services done and frequent and customary, would be rightly claimed by the inspector of taxes to be taxable receipts of the driver's business. The *ratio decidendi* of the Schedule E case of Calvert v Wainwright, 27 Tax Cases 475 applies with equal force to the driver within Schedule D.

Yours faithfully,
V. GROUT,
Chelwood,
The Street,
Thorndon,
Eye,
Suffolk.
October 5.

From Mr David Hilton-Gee

Sir, Mr I. D. Griffin (October 5) very properly warns taxi passengers of their obligation to comply with the Income Tax (Employments) Regulations, 1973.

He does not indicate how one may distinguish a self-employed driver from an employed driver, but colour of language when income tax is discussed is a reasonable guide.

The passenger who tips only because he admires the shape of the driver's nose or some other personal attribute is possibly not paying an emolument.

When satisfied that the tip is a taxable emolument the passenger would be unwise to assume that to send form P46 to the tax office and merely await instructions is sufficient compliance. No 3 of those regulations applies to persons paying emoluments, other than an immediate employer, under whose general control and management a particular employee happens to be. The immediate employer must give those persons sufficient information to enable them to calculate the PAYE deduction to be made from the employee. They must then pay the tax deducted to the collector of taxes.

Accordingly the passenger should take care to obtain that information from the owners of the taxi, and tax both the driver's wages and his tip. The tax may be recovered by the passenger from the fare payable. The regulations never intended that the tip should be paid gross pending contrary instructions from a tax office.

Possibly the P46 procedure holds good in Preston. In London, however, where taxi drivers are statutorily bound to the control and management of a passenger (once his hail is accepted) Regulation 3 should be followed.

Yours faithfully,
DAVID HILTON-GEE,
Babbacombe,
College Road,
Haywards Heath,
Sussex.
October 6.

Bank staff associations and trade union affiliation

From the president of the Confederation of Bank Staff Associations.

Sir, Mr Christopher Thomas (*The Times*, October 4) gives a comprehensive survey of the problem faced by Dr Tom Johnston in seeking to offer guidance on bank staff representation. Hopefully, he may help the staff of the Bank of England in deciding on their future representation (October 2).

Why should members of bank staff associations be lukewarm about membership of the TUC?

Although no political levy may be paid, they would be in an organization actively seeking the return of a Labour Government at the next election. The TUC appears to be led and controlled by the largest unions who, perhaps understandably, show little sympathy for those holding most responsibility or with the highest skills.

Mr Jack Peel of the EEC (*The Times*, September 5) rightly describes the TUC as a prisoner of its history. The various reforms in trade union practice that he saw to be needed have always been accepted within bank staff associations. Yet we seem always to be under pressure to move back to the outdated ways of the TUC.

The Bank of England Staff Organization feels concern that its views on important national matters will not be heard except within the TUC. Similar bodies within the TUC seem to have little effect on its views.

This unfairness in the suppression of opinion from those not in the TUC can be remedied. Outside the TUC is the Managerial Professional and Staff Liaison Group, with a considerable membership. Governments in future should give due heed to its views.

In one statement the article by Mr Christopher Thomas seems at variance with the facts. He suggests the Midland Bank Staff Association was "grabbed" by ASTMS because Nube was out of the TUC at the time. In practice the officers of the Midland Staff Association had always said they had no wish to join forces with Nube.

Bickering and strife are emotive terms used by Mr Thomas. I would say rather that there are differences of opinion within banking resulting from thoughful appraisal of our own best interests. I am sure Dr Johnston's views will be given a careful hearing, both in banking and elsewhere in the financial sector.

At least we cannot be accused of apathy.

Yours faithfully,
R. D. L. TYE,
President, Confederation of Bank Staff Associations,
25 John Street,
London, WC1.
October 5.

Profit sharing as part of commercial philosophy

From Mr D. C. McDouall

Sir, There is much misunderstanding about profit sharing. It is practised by a minority of firms in this country, but the minority includes some well-known names (Barclays Bank, English China Clays, Marks and Spencer). A higher proportion of enterprises in Germany and the USA practice profit sharing than does so in this country. Many such enterprises achieve outstanding commercial success, and while methods differ, it is common ground among practitioners that profit sharing benefits the enterprise and its shareholder as well as the employee. This view is slowly gaining wider acceptance, but many still regard it with suspicion.

I suggest that profit sharing must be seen as part of the whole philosophy of the enterprise. Companies who see employees ("workers") as just devices of the right shape to fit into their place in the jigsaw picture; which perform their function in exchange for money (or refuse to); and which should realize what is good for them: these companies would quite probably not make profit sharing a success.

Companies which recognize that they are employing total human beings, who react favourably to having responsibility and unfavourably to degrading treatment; who want and need leadership as well as management; and who want to take part in the results of their own efforts: these companies are likely to make profit sharing a success. They do so by converting a higher proportion of human energy into useful work and less into disputes.

Employees are consumers in more senses than one: they are *job consumers. The job market* is, I believe, increasingly seeking companies of the second kind.

Yours faithfully,
CHRISTOPHER McDOUALL,
Logan,
Pine Tree Close,
Wimborne,
Dorset.
October 9.

Double tax on estate executors

From Mr M. C. Dunlop

Sir, Some time ago you successfully took up the cause of those who, on inheriting an estate, could be taxed more than its value due to an inequitable basis of tax on probate. Yet there remains another scandalous burden on executors of estates.

The estate cannot receive the full price of chattels sold at auction. The costs of sale will be about 10 per cent and these costs will attract VAT at 8 per cent. Yet capital transfer tax is charged on the gross sale price.

There can be small doubt in equity that the strictly unavailable costs of sale should only attract their appropriate tax, VAT. They should not be subjected to double taxation. To levy tax on the VAT element adds to the crime. These are the principles for which you, Sir, once fought and won.

The Chancellor cannot ask the public to act reasonably in matters of money, if by his own policies he sets an example of such cynical greed. Perhaps he might set a fresh example by this once overcoming the intransigence of his own department with an administrative instruction.

Any sign of a human face in government can only bode for good this coming winter.

Yours faithfully,
M. C. DUNLOP,
Ravenswood,
Gregories Road,
Beaconsfield,
Buckinghamshire.

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BY THE FINANCIAL EDITOR

A scenario for gilts

It was a tale of first the good news, or at least relatively good news, and then the bad news for the gilt market yesterday. The more welcome messages were that BOC looked to be moving towards a settlement that might just about be deemed to be tolerable and that monetary growth in banking September should be held to around 1 per cent. The less welcome news was the (calendar) September central government borrowing requirement of £1,249m.

As far as the banking figures go, two basic points emerge. First, the banks look to be comfortably on course to fit inside the "corset" by the end of banking October, when penalties for the obese are due to come into operation. Second, the implied growth of around 1 per cent in sterling M3 for banking September would still leave the government running below the bottom end of its 8 to 12 per cent target after the first five months of the financial year.

That said, the fact that the London clearing banks have seen no increase in the underlying trend in lending during September does not tell us very much about the demand for credit in the system as a whole. The structure of interest rates during the period was still one that encouraged corporate borrowers to rely on market rather than base rate related borrowing.

It may be that the underlying demand for credit by the private sector is in fact starting to slow a little now, but the evidence of one month is not going to prove conclusive. In addition, the CGBR figure now points to a growing public sector impact on monetary growth, albeit that the precise trend is made more difficult to interpret as a result of the timing of this year's tax reductions and rebates.

The implication, however, does seem to be that any hopes of an undershoot in the public sector borrowing requirement this year are fast diminishing.

Meanwhile the authorities may be reasonably relaxed about the way in which they are achieving public sector debt sales at the moment (National Savings, certificates of tax deposit, gilt sales by the banks to non-bank investors, etc). But they are still going to need to reactivate the gilt market before too long—though not, presumably, before the October make-up day which will provide the base for the next set of monetary growth targets.

It will last at least three years, but management accepted this time scale while hoping sales growth would have some offsetting effect. But they have underestimated the extent to which their rivals would be going flat out for volume this year

Now there is a highly cautious line about the second half, and it looks as though profits of £10m are the best that can be hoped for against £11.8m last year and against the £10.7m profit in 1974. So, even after the 22p drop to 110p yesterday, the shares, with a prospective p/e ratio of over 10 and a yield of 7.7 per cent, still look expensive. The one proviso is that they are now ripe for speculative interest with a bidder—UDS Group is already being talked about—taking the opportunity of buying into mail order relatively cheaply.

Dividends

Campari went too far

Behind the Treasury's convulated phraseology is a clear cut warning to companies on the subject of dividend control. It is that, while the Treasury wants to continue to operate the control flexibly, it will clamp down hard when it senses blatant abuse. Campari's recent statement of intent too boost dividend payments by 65 per cent tehrough a convertible preaference scrip issue is evidently regarded as fitting into this category.

It was Campari's second attempt to raise its dividend beyond the maximum permissible, but since the latest proposals werea conditional upon shareholder approval on November 6 it looks as though this attempt, too, will be thwarted. To the extent that companies issue preference shares in the form of an income boosting scrip the additional income will in future be regarded as part of the 10 per cent increase in dividend permitted under current legislation.

The Treasury's new ruling carries wider implications, however. The easing of controls to allow companies to increase dividends beyond 10 per cent if earnings rise exceed its previous high, has already been taken to imply a more relaxed Treasury view.

The Treasury is now saying that while it will continue to approve dividend increases above 10 per cent in genuine circumstances—rights issues, Eurobond issues, bid defences and so on—it is not to be assumed it will let any old excuse through on the nod.

Assoc. Biscuits

Problems at home

As far as the home market is concerned the depressing trading story given by Associated Biscuits yesterday echoes that of its larger rival United Biscuits less than a month ago.

The difference is that while UB managed to push profits up by 10 per cent, AB has actually seen interim profits fall fractionally to just over £4m despite an impressive recovery overseas.

AB, with United Kingdom sales up 4 per cent to £84m and trading profits down 29 per cent to £2.5m; has clearly had much more difficulty than United in coming to terms with an industry-wide volume drop of something over 1 per cent. Major reorganization moves on the sales front have had a bearing, but AB has also been hurt by its failure to move into the growing "own label" business with anything like the same gusto as United.

Overseas, however, the picture is much brighter with recovery in Canada the main factor behind trebled trading profits of £1.9m.

Meanwhile, with hopes high that the consumer spending upturn should percolate through to foods, and particularly some of AB's higher priced lines, in time to provide good Christmas trading, pre-tax profits this year could still rise to around £11m against £8.9m.

Despite higher ACT demands which have helped cut attributable profits by almost a third at the interim stage, this points to a p/e ratio of less than 6 rising to around 7 fully-taxed. Meanwhile the shares up 1p to 80p yesterday offer a yield of 6.5 per cent more than a point above that of United.

Grattan

Gets its timing wrong . . .

Grattan Warehouses blamed its catalogue and a lack of aggression for a mere 3 per cent growth last year. Then a new management team promised a livelier approach. A wildly bullish line was taken in the last annual report. But the interim figures are frankly dismal. Sales growth was just over 4 per cent to £90.65m reflecting a volume

Mr Michael Pickard, chairman of Grattan Warehouses.

fall of about 4 per cent compared with Freemans' 10 per cent volume increase while profits fell 27 per cent to £4.5m. For a mail order group to be in this position when there is a retail boom on is clearly evidence of serious problems.

The central point is that Grattan took the most conservative approach of all the mail order groups earlier this decade. So while Freemans and Empire were bringing in computers, streamlining warehousing and taking the resultant cost pressures in the lean years, Grattan did not. So those cost pressures, now in the past for the others, are beginning to bite as modernizing starts. It will last at least three years, but management accepted this time scale while hoping sales growth would have some offsetting effect. But they have underestimated the extent to which their rivals would be going flat out for volume this year

Now there is a highly cautious line about the second half, and it looks as though profits of £10m are the best that can be hoped for against £11.8m last year and against the £10.7m profit in 1974. So, even after the 22p drop to 110p yesterday, the shares, with a prospective p/e ratio of over 10 and a yield of 7.7 per cent, still look expensive. The one proviso is that they are now ripe for speculative interest with a bidder—UDS Group is already being talked about—taking the opportunity of buying into mail order relatively cheaply.

EEC fisheries policy: is Britain playing fair?

Mr John Silkin, enjoying himself hugely, was able for a moment last week to adopt the tone of a Viceroy chastising a tiresome subject princeling. "It would seem astounding", he wrote, "that an EEC civil servant should comment highly adversely on a Minister of the Crown by name".

The civil servant was Mr Eamonn Gallagher, an Irishman who heads the small directorate-general of fisheries at the headquarters of the Commission in Brussels. He gave Mr Silkin, Minister of Agriculture, Fisheries and Food, the chance to inflict maximum embarrassment on the Commission.

Mr Gallagher did it by briefly dropping the carefully orchestrated commission stance of discussing European problems in European terms. At a meeting with London-based reporters he ascribed to the minister the Community's failure to agree on a common fisheries policy.

"His attitude in the past few months shows that he is ardently opposed to the system", Mr Gallagher said. "Silkin never denied in the council what Gundelach said about his demands on quantity, but he denied them to the press more than once. Gundelach asked him repeatedly to deny them in the council, but he didn't."

He was expressing in an unusually open and precise way what the Brussels food policy machine thinks about Mr Silkin. The minister casts himself as one who, almost in sorrow rather than in anger, is forced to adopt national measures to conserve dwindling stocks of fish because the EEC cannot agree on Community measures. It is felt in Brussels that he is the prime cause of the failure to agree.

After Mr Gallagher had spoken, it was left to Mr Gundelach to devise a reply to the minister's wounded pride that was adequate without being apologetic. He came up with the lame comment that "Mr Gallagher's remarks have been reproduced in an excessive way". That was grossly unfair to the Press Association, on whose version the minister had based his complaint. Moreover, it did nothing to ease fears in London that the next stage of bargaining about EEC fish policy would be overshadowed by strong anti-British sentiments at the centre of the Brussels apparatus.

Mr Eamonn Gallagher (left), head of the directorate-general of fisheries at the EEC headquarters; Mr Olaf Gundelach, EEC agriculture and fisheries Commissioner; and Mr John Silkin, Minister of Agriculture, Fisheries and Food: involved in a controversy that has highlighted the conflict over Britain's fishing policy.

> "There is a belief in Brussels that Mr Silkin is pursuing a deliberately nationalist fish policy with which he can win favour for the Government in coastal constituencies"

The commission's criticism of British is focused on three national measures. The first, which Mr Gallagher said would be at the heart of the commission's probable case against Britain in the European Court of Justice, is the ban on herring catches in the Mourne fishery off Northern Ireland.

That was imposed by London late in September with an exemption of 400 tonnes for small boats fishing close to the coast of County Down. The British Government claims that there were strong economic reasons for the exemption, but Mr Gallagher called it "an anti-conservation measure".

Although the commissioner has been careful to stress that no decision has yet been taken about a court case against Britain about fish, Mr Gallagher said bluntly: "We will end up taking the United Kingdom to court." The commission has already opened a case against the traditional British ban on imports of main-crop potatoes.

"We got 24 hours' notice on September 19 that the fishery was going to be closed the following night", Mr Gallagher said of the Mourne case. "The Irish authorities closed their part at the start of the year with the permission of the commission. The United Kingdom fished it until mid-September, but kept 400 tonnes for the fishermen of County Down. That fishery is in danger of extinction."

In August, the British Government said that it was about to reduce the total allowable catch in the Irish Sea herring fishery from 12,500 to 9,000 tonnes. It intended to issue licences to British and Manx vessels for 8,100 tonnes, because they had traditionally taken nine-tenths of the catch in that fishery.

"That's a grab for fish and not conservation", Mr Gallagher said. "It is overlooking The Hague resolution which allows for doubling of the Irish catch, something which is not mentioned by Mr Silkin."

Britain is also operating a unilateral ban on herring fishing off the west of Scotland except for 4,000 tonnes in the Clyde Estuary. The commission has asked Britain without success to close the whole of the fishery, because fish from outside the estuary might be taken there at the expense of the main grounds off the west of Scotland.

"The only people allowed to fish in that fishery now are United Kingdom vessels", Mr Gallagher said. "Our view is that there are not 4,000 tonnes of herring that can be fished in the Clyde Estuary alone. We think the onus is on the United Kingdom to show that it shouldn't be closed."

EEC rules allow member states to impose national rules which do not discriminate against the fishermen of other member states "where any delay would result in damage which would be difficult to repair".

The commission is preparing evidence to show that Britain has introduced measures in which the conservationist element is diluted by quotas fixed nationally for the benefit of British fishermen only.

Such a claim would go beyond the measures now in dispute and strike at the heart of Mr Silkin's policy towards EEC fishing rules. Behind the busy compilation of evidence at the headquarters of the commission lies the belief that Mr Silkin, as a convinced anti-Marketeer, wants to wreck attempts to extend to fish the common organization which is demanded by the Treaty of Rome, and which already applies to most farm produce.

There is a belief in Brussels that Mr Silkin is pursuing a deliberately nationalist fish policy with which he can win favour for the Government in coastal constituencies and prevent the EEC from finding a common solution to its disunity on fish.

That ought to help the Conservatives, especially as Mr Gallagher has supported the view among British opponents of Mr Silkin's policies in Europe that his obduracy on fish is making it hard for Britain to win allies in other areas.

"You can build up a minor issue until it affects major issues", Mr Gallagher said. "The determination of other member states to go ahead with economic and monetary union is affected by the United Kingdom's attitude on fish. I think the continentals are saying, 'Are we dealing with someone who wants the sysrem to work, or are we not?'"

The Opposition will have difficulty in making capital out of that, however, since it supports the Silkin policy on fish. Mr Gallagher thinks the Opposition has been bamboozled. "I don't think the House of Commons has got the simple fact that the Commission's proposal on the Mourne fishery is more conservationist than the United Kingdom proposal", he said.

Hugh Clayton

American investors disenchanted with equities

Frank Vogl

Washington

Individual investors in the United States appear to be far more sophisticated and aware of the full range of available opportunities than they were just a handful of years ago. The result has been a relative decline in equity investments, while short-term money instruments are gaining favour.

Various studies in recent years have suggested that the American stock markets are becoming increasingly dominated by the big institutions and that the fall in private investor interest may be one cause of the fairly poor performance of share prices.

This is a matter of deep concern to brokers, particularly in an era of negotiated commission rates, where institutions, as opposed to individuals, have the power to negotiate extremely small commissions.

As the costs of doing business rise and competition between brokers increases, so the brokerage industry is depending upon a rapidly rising volume to make ends meet. The conviction on the part of many brokers that there is not going to be any sudden return of private investors to equities has stimulated the Wall Street search for partners; and many brokerage houses are being swallowed by the few giants.

The increased sophistication of individual investors and the decline of equities in their priorities is reflected in the asset composition of the mutual fund groups (similar to unit trusts). According to a review by their professional association, the Investment Company Institute, there has been a marked change in the structure of mutual fund groups and in the investment attitudes of their clients.

People, it would seem, are today far more interested in getting income with limited risk, rather than searching for the sharp capital appreciation that equities can sometimes provide. Many people were badly burnt in the equity markets of the early seventies and many appear to have turned their backs for good on these markets.

The disenchantment with equities has produced problems for the mutual funds, forcing them either radically to change their structures and broaden their interests or face possible ruin. It would appear that the reorganization has been largely successful. The total assets of the funds by the end of July was $55,300m (£28,000m), the highest level in more than five years.

The diversification of the mutual funds has taken place gradually over the last five years. In that period they have adjusted to the increased awareness of investors to tax-free municipal bonds, options markets, Treasury bills and other short-term money market paper and the need to switch, sometimes quite rapidly, from one form of investment to another.

The first funds solely concerned with money market investments were launched in 1974. Four years later there are more than 50 of them. It appears that investors are turning to these for fairly brief periods, as they decide to change their portfolio distributions.

This year these funds have truly come into their own. During the first seven months of the year the assets of the money market funds rose by $3,400m to $7,300m.

In a recent paper the chief economist of the Investment Company Institute, Alfred Johnson, suggested that total money market fund sales this year could exceed $20,000m compared with $10,700m last year. He noted, however, that as many investors hold these funds for fairly short periods the level of redemptions may be over $15,000m.

Municipal bond funds were launched in late 1976 and today about 35 such funds are operating. Total sales in the first seven months of this year were $1,255.1m with redemptions amounting to $677.6m.

Option income funds started only late in 1977 and they generally seek high income by investing mainly in dividend paying common stocks on which call options are written. While a new concept, it does appear to be a successful one, with assets in the seven mutual funds in this field amounting to more than $400m by the end of July.

While bond funds have always existed, the number and variety of them in the United States has grown by leaps and bounds, offering investors a far wider choice of management and types of risks and income opportunities. Ten years ago there were about 24 bond and income funds; today there are more than 90 and their total assets as of the end of July was close to $9,000m.

Equity funds have also diversified, becoming more specialized to meet the increasing selectivity of individual investors. The net assets of the four main groups at the end of July totalled $2,542m for so called "aggressive" growth funds (which specialize in high risk investments), $12,591m for growth funds, $16,899m for growth and income funds and $4,074m for the "balanced funds"—funds that balance stocks and bonds in their portfolios.

The expansion in the types of funds available has probably ensured the survival of many fund groups, but the increased awareness of investors may cause some management cost difficulties. In recent years fund managers have sought to strengthen the attractiveness of their wares by allowing investors to switch their assets from one type of fund in a particular group to another at nominal cost. Investors today are switching at increasing frequency.

Mr Johnson noted that in the first seven months of this year exchanges were 30 per cent higher than for the same period of 1977. "If this pace continues for the balance of this year, exchanges will total about $2,000m for 1978, compared with $1,500m in 1977 and only $640m in 1974."

To the dismay of stock brokers it certainly seems that individual American investors have discoverd that there are many more ways of making money than holding cash in savings accounts or in equities. Individuals apeer to be seraching for still more alternative investment opportuniteis in an unprecedented way.

Real estate dealers across the United States are reporting tremendous intrest in property by middle-income sections of the community, while gold dealers in New York note strong gains in public demand expecially for gold futures. Needless to say, the continuing search by investors for wider investment opportuniteis is damaging the long-term prospectssf those who make a living in the equity market.

It appears that individuals in the United States are increasingly accepting high inflation as a permanent feature of the American economy and art searching for ways to protect the real valut of their assets. They apep r to have fully digested the siple fact thatin recent years the equity markets have offered the worst hedge against inflation.

Business Diary: I'm Europe, fly me • Bank with Oxfam

The three main backers of Air Europe, which is claimed to be the first new British independent airline for 12 years, were in ebullient form yesterday at the airline's official launch.

Harry Goodman, 39-year-old head of the Intasun package holiday company, deliberately arrived after the proceedings because he does not wish Air Europe to become known as an Intasun airline. This is despite the fact that it was his idea and quite a large proportion of the £500,000 share capital has come from his pocket.

Goodman started his own travel business at the age of 26 and now claims that Intasun is one of the top three package tour operators in the country. Air Europe will be relying on Intasun in its first year next summer for 45 per cent of its capacity.

The two other principals, Martin O'Regan, the airline's chief executive, and Errol Cossey, the commercial director, are former Dan-Air men.

Martin O'Regan.

O'Regan, who started work at Air Europe on his forty-fifth birthday last week, was previously financial director of Davies and Newman Holdings, the Dan-Air parent company. An accountant, he read economics at the London School of Economics and was articled with Coopers and Lybrand before working for Harry Oppenheimer's Anglo American Corporation for three years in Tanzania.

He was company secretary with Williamson Diamonds and said yesterday that the job gave him great satisfaction because, besides normal company secretary's duties, he was responsible for getting hospitals, schools and housing built for the mine workers.

Cossey, aged 35, has been working at Air Europe's Regent Street offices for eight weeks and left Dan-Air after an 18-year attachment—he started as a junior assistant to the commercial manager. In his final years with the company he had commercial control of 28 jets on the United Kingdom inclusive tour market.

The new airline's chief pilot, Captain Desmond de Verteuil, was previously fleet manager with Court Line. However, Air Europe's founders were at pains to emphasize that they had no intention of going the way of that company.

■ Famine relief nowadays can take many forms. Oxfam has found that there are parts of the world where it can do most good by moving into the banking business.

The Indian state of Andhra Pradesh is an example. The Credit Corporation of India, a government-backed body, will underwrite three quarters of any bad debts resulting from loans to small farmers, but the commercial banks, structurally unaccustomed to lending to small farmers anyway, still tend not to lend them money because of the residual 25 per cent risk.

The devastations of a tidal wave in November last year made the question of small farmer finance a pressing one. Oxfam became involved in the job of agricultural rehabilitation and soon found that by placing deposits with the banks to cover the remaining 25 per cent risk it could ensure that they would agree to make loans up to three times the value of the deposit.

To this end, Oxfam placed deposits totalling £70,000 with banks in the Ponnur and Divi Seema regions. These deposits, says Hugh Goyder, the field secretary on Oxfam's India desk who was involved in the negotiations, were designed to cover both 25 per cent of any bad debts and also loan interest at 11 per cent, but this was in turn offset by interest payable to Oxfam by the banks.

The district banks moved out into the villages and, when the vans drove in, the borrowers were lined up waiting.

The objective now, Goyder says, is to reduce Oxfam's own financial commitment and persuade the banks that they should properly carry some of the risk, on the grounds that small farmers, even if they have only two and a half acres, are much better credit risks than the banks had realized.

Dr "Bill" Willetts.

■ The appointment of Dr B. F. "Bill" Willetts as assistant managing director of Vickers with a seat on the main board, marks his return to the fold after an absence of 20 years. Willetts, who is 51, was with Vickers-Armstrongs and Vickers-Armstrongs (Engineers) in Newcastle for four years from 1954.

Married with two sons, he is now moving back to Vickers from Plessey, where for the past 10 years he has been in charge of Plessey Telecommunications. He has been a main board director since 1969 and was appointed deputy chief executive of the Plessey group in January, 1976.

In the 10 year spell between Vickers-Armstrongs and Plessey, he was with Massey Ferguson, becoming director of manufacturing and deputy managing director.

Born in Birmingham and educated at Birmingham and Durham Universities, Willetts is a member of the Department of Industry committee for industrial technologies and a director of the *Liverpool Post and Echo*.

He joins the Vickers board from the beginning of next month but does not take up executive duties until December 1, so that there is time for a gradual disengagement at Plessey.

Sir John Clark, chairman of the Plessey group, takes over as chairman of Plessey Telecommunications International after Willetts's departure.

■ The latest John Harvey, great-great-grandson of the founding father of the Bristol sherry merchants, has taken over the company's wine merchant division. For the past six years he has been an overseas sales manager, spreading the gospel according to Bristol Cream among Japanese and other increasingly thirsty foreigners.

He says that his name is a help in getting to see people, but a nuisance because everyone expects a special founder's discount.

John Harvey the latest finds his translation from selling fortified wines abroad to table wines at home stimulating. To prove it, in Harvey's hospitable Pall Mall cellars he broached a bottle of 1878 vintage port bottled by a previous John Harvey.

The centenarian port was still alarmingly purple. On the crumbling cork was written "rich", and by Bacchus and Athene, goddess of headaches, is was.

David Felton

Parker Knoll
Limited

12 months to 31st July	1978	1977
	£'000	£'000
Group sales	19,798	17,299
Trading profit	1,942	2,268
Exceptional expense	214	—
Profit before tax	1,728	2,268
Earnings per share	18.3p	25.6p
Dividend per share	3.602p	3.226p

Points made by the Chairman, Mr. M. H. T. Jourdan

★ Record order book.
★ Improved profit expected in current year.
★ 1 for 2 scrip issue.

Appointments Vacant also on page 6

Ministry of Defence (Army Department)

Historical Narrator

. . . to be responsible, with some assistance, for the collection, collation and indexing of information of historical significance for the Army Historical Branch in London. The successful candidate will also prepare narratives of military operations, *including administration and logistics, based on* original research.

Candidates, normally aged at least 25, must have an interest in modern History and preferably research experience. Some knowledge of the organisation of the armed forces and staff procedures is required. Ability to write clear, concise English *essential. Former Army service advantageous, and* a relevant degree in history, together with experience in the organisation of information, desirable. Starting salary will be £5,340, rising to £6,860. *Non-contributory pension scheme.*

For full details and an application form (to be returned by 2 November, 1978) write to Civil Service Commission, Alencon Link, Basingstoke, Hants RG21 1JB, or telephone Basingstoke (0256) 68551 (answering service operates outside office hours). Please quote G/9945.

The Court of Justice of the European Communities, Luxembourg

Is organising an open competition to constitute a reserve for future recruitment of:

English-Language LAWYER LINGUISTS (Translators)

for the translation into English of legal texts mainly from French but also from another official language of the European Communities (the official Community languages are Danish, Dutch, English, French, German and Italian).

Apart from the necessary linguistic knowledge a full legal training is required.

Age limit: Under 35 on 1st August 1978.

The net monthly salary, after deductions (Community Income Tax and Social Insurance), of an unmarried official in receipt of the Expatriation allowance, varies between B. Frs 68,150 (roughly £1,110) and B. Frs 86,200 (roughly £1,410); where appropriate family allowances are payable. Remuneration is exempt from National Taxes.

Place of Employment: Luxembourg.

Further information on the general conditions for the competition and an application form are published in the Official Journal of The European Communities No. C234 of 4th October, 1978.

This may be obtained on written request addressed to The Information Office of the Commission of The European Communities at 20 Kensington Palace Gardens, London, W8 4QQ or 29, Merrion Square, Dublin 2 or 7 Alva Street, Edinburgh EH2 4PH.

The application form, duly completed, must be sent to the Personnel Branch, Court of Justice of the European Communities, Boite Postale 1406, Luxembourg before 4th November, 1978.

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A sales background or drawing experience would be an advantage but the right personal qualities are far more important, as full training will be given.

A competitive starting salary will be paid depending on age and experience and you can expect to reach management within 18 months.

Our branch managers currently earn between £6,000-£8,000 plus company cars, with prospects to develop with Company.

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EDWARD HALLATT,
JUST KITCHENS LTD,
01-486 9758 or at my home after 7 p.m.
on 01-390 0545.

CITY AND GUILDS OF LONDON INSTITUTE

ADMINISTRATIVE OFFICER

Applications are invited from suitably qualified men and women, aged 25-35, for the post of Administrative Officer *in the Institute's Testing Services Department. Previous* experience of educational administration, including test construction and of committee work would be helpful.

The salary will be initially in a scale rising to £5,173 per annum and the starting point will be dependent upon *qualifications and experience. The post is pensionable and* offers opportunities for further progress.

An application form and further details may be obtained from The Personnel Officer, City and Guilds of London Institute, 46 Britannia St., London WC1X 9RG. Telephone: 01-278 2468 and must be returned within a fortnight of the appearance of this advertisement.

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EBURY WINE CO. LTD.,
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VIRGIN RECORDS LIMITED

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Phone Sara on
01-727 3070

EDUCATIONAL

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Particulars from the Headmaster's Secretary.

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GLOUCESTERSHIRE

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Entry forms, to be returned by January 1st, 1979, available from the Admissions Secretary.

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ADMINISTRATIVE MANAGER/ESS FOR THEATRE GROUP

specializing in Theatre in Education productions for children at historic houses, owned by the National Trust. Initially appointment for one year contract from November. Responsibilities will include administration, stage management and publicity, and applicants will be expected to have appropriate administrative experience and a background in teaching or the Arts.

A current driving licence is essential. Age 25+. Salary £5,000-£6,000 plus touring allowance from April to October. Application forms and further details from Jenny Baker, 32 Queen Anne's Gate, London, SW1. Tel. 01-930 1841.

PUBLICATIONS OFFICE.—Academic body, W.C.1, requires executive officer. Good typing and background of editorial or reprographic work. Scale rises to £4,107 p.a.—Stella Fisher Bureau (Appts.), 110 Strand, W.C.2. 836 6643.

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EDUCATIONAL

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COURSES

GERMAN DAY intensive courses at elementary and intermediate levels, starting 23rd October and 20th November, 1978, 4 weeks, 3 hours daily, £30. Goethe-Institute London, 50/51, Princes Gate, S.W.7. Telephone 01-581 3344/7.

PUBLIC NOTICES

EMPLOYMENT AGENCIES ACT 1973

NOTICE OF APPLICATION FOR A LICENCE

We, STAFF SUPPLY (EAC) LTD., of 2-3 Sheep Street, Rugby, Warwickshire, hereby give notice in pursuance of Section 2 (1) (a) (i) of the above Act that we intend to apply to the Secretary of State for Employment for a licence to carry on an Employment Agency for classes 1 to 12 inclusive and/or an employment business for classes 1 to 11 inclusive at the premises of 2/3 Sheep Street, Rugby, Warwickshire. Such an agency and/or business to be known as Staff Supply (EAC) Ltd.

Any person desiring to make representations as to the grant of the licence should do so in writing to the Department of Employment, Midlands Regional Office, 2 Duchess Place, Hagley Road, Birmingham B16 8NS within twenty-one days of 2nd October, 1978.

DENNIS W. DAVIDSON,
(Executive Director).

PASTORAL MEASURE 1968

The Church Commissioners have PREPARED a DRAFT PASTORAL SCHEME providing for declaring redundant the parish church of the parish of St. John, Highbury Vale (Diocese: London) and a draft pastoral scheme providing for appropriating the detached burial ground of the benefice of Reading St Giles (Diocese: Oxford) to vest in the Diocesan Board of Finance for disposal; and a draft redundancy scheme providing for the care and maintenance of the redundant church of St. Botolph's, Mugg (Diocese: York) by the Redundant Churches Fund. Copies of the relevant draft schemes may be obtained from the Commissioners at 1 Millbank, London SW1P 3JZ and any representations should be sent to them at that address within 28 days of the publication of this notice.

H.M. LAND REGISTRY
LOST CERTIFICATE(S)

It is proposed to issue a new Certificate to replace the one described below that is stated to have been lost or destroyed. Anyone possessing the missing certificate or objecting to the issue of a new one should at once notify H.M. Land Registry Lincoln's Inn Fields, London WC2A 3PH.

Land Certificate. Freehold Title No. LN95116 Land in Surrey Square and Aldbridge Street, London, S.E.17.
Proprietor: Fairmount Investments Ltd.

Notice is hereby given that CHANDRAKANTH VENKATESHWAR KAMATH of Royal Buckinghamshire Hospital, Aylesbury, Bucks., as applied to the Home Secretary for citizenship of the United Kingdom and Colonies, and that any person who knows any reason why this should not be granted should send a written and signed statement of the facts to the Under-Secretary of State, Home Office, (Nationality Division), Lunar House, 40, Wellesley Road, Croydon CR9 2BY.

Notice is hereby given that SELWYN ROY LEWIS of 10 Old Brewery Mews, Hampstead High Street, London N.W.3., is applying to the Home Secretary for NATURALISATION, and that any person who knows any reason why naturalisation should not be granted should send a written and signed statement of the facts to the Under Secretary of State, Home Office, (Nationality Division), Lunar House, Wellesley Road, Croydon CR9 2BY.

The 92nd ANNUAL GENERAL MEETING of SSAFA (The Soldiers', Sailors' and Airmen's Families Association) will be held at 2.15 p.m. on Wednesday 15th November, 1978 at Church House, Westminster, S.W.1, the Chairman, Lieut.-General Sir Napier Crookenden, K.C.B., D.S.O., O.B.E., presiding.

FINANCIAL NEWS

Hewden/Stuart plant pushes up opening profits by 52pc

Despite only a small movement in profit margins, Hewden Stuart Plant managed to increase pre-tax profits by 52 per cent to £3.34m in the *six months* to July 31 against £2.23m for last year.

Turnover increased by 41 per cent to £42m, while capital expenditure amounted to £10m, but, according to chairman, Mr Frank Jamieson, margins remain at a totally unrtalistic level.

He said that if the Glasgow-based company was to develop capital must be found from higher profit margins throughout the divisions.

All divisions, with the exception of crane hire, substantially improved profitability and turnover, while rates improved in the earthmoving hire division. This enabled the group to bring back into service much of the fleet laid up last year which reduced operating losses. "In the crane hirt division, the severe and unrealistic price competition continued, and the present rate structure is totally insufficient to allow the industry to replace its basic fleets", he explained.

He said the group has decided to radically revise the exilsting price structure to replace fleets and hopes that other groups will follow suit.

Finance director Mr Matthew Goodwin, said second half results should benefit from the growth trend observed since April last. "We should maintain our pattern of producing more in the second half than in the first, although this year we may narrow the gap. He expected *pre-tax profits* of between £6m-£7m, compared with £4.3m last year.

But shareholders will not necessarily benefit from the group's.. increased profits, although it is negotiating the posibility of increasing the dividend by more than 10 per cent. *Current legislation which* allows companies to use the dividend control formula to make increases has thrown up anomalies which Hewden Stuart are examining. A decision will not now be made until the year end when the full results are known.

In the meantime an interim of 0.67p gross has been declared against 0.53p last year.

Grand Met external sales climb 9 pc

Grand Metropolitan, whose dismissal of Mr Eric Morley, chairman, of its entertainment division, Mecca, caused a furore this week, has increased *external sales by about 9* per cent in the nine months to June 30.

External sales include overseas sales and are converted *into sterling at the rates* of exchange prevailing at the end of each period.

Grand Metropolitan, which includes Warneys and Berni Inns does not publish quarterly figures but in the six months to March 31 pre-tax profits rose by 59 per cent to £43.15m. Sales *rose from £766m* to £856m. In the year to September 30, 1977 pre-tax profit was £77.7m and sales £1,640m.

New company to run Lloyds Bank UK

Lloyds Bank is to set up a new wholly-owned management company from January 1, to be responsible for the operation of the clearing bank in the United Kingdom.

An extraordinary general meeting has been called for November 3, to consider an *amendment to* the articles of the company.

The role of the board of Lloyds Bank will be that of a group board, concentrating on overall policy and strategy.

It is not intended to transfer the assets and liabilities of Lloyds Bank to the new management company.

Sears offshoot rebounds

A rebound from a loss of £967,000 to a profit of £196,000 is reported by Sears Engineering, *controlled by Sears Holdings*, for the six months to June 30. Another subsidiary, British Shoe Corporation, stepped up its pre-tax profit for the half to July 31 from £16.6m to £22.7m.

A third offshoot Mappin & Webb, produced a virtually same-again outcome at £1.09m pre-tax against £1.1m for the half to July 31.

Int Timber to convert loan stock

International Timber is to convert the remaining £989,000 of £4.9m loan stock into ordinary shares at the end of next month, following the conversion of £1.1m unsecured stock last month. The maximum number of ordinary units which could be issued is 1m making a total of 18.9m.

The company has also been informed by Montague L. Meyer that its stake will be reduced from 12.84 per cent to 12.2 assuming the full conversion of the remaining loan stock.

Hawtin foresee return to dividends

On turnover up from £3.54m to £3.69m Hawtin, makers of industrial gloves, turns in pre tax profits for the half to July 31 increased from £349,000 to £440,000. Earnings a share were 0.73p against 0.61p before extra ordinary items. Profits for the period include those of E. D. Hollingworth & Son and Safety Specialists (Biggleswade). Should the progress continue through the full year, a return to the dividend list in on the cards.

Pentos takes in only 5 pc of Midland Educ

Acceptances of Pentos's 15p a share cash offer for Midland Educational have totalled mere 2,200 ordinary shares. Together with the 68,905 shares already held by Pentos before the bid this represents a total of 5.08 per cent of Midland equity. Acceptances have also been received representing 13 per cent of the preferen shares. The offers remain open until October 24.

Midland Educational confirmed yesterday that it was considering the higher offer from Lonsdale Universal. The offer is of none Lonsdale shares plus 250p cash for every five Midland.

CRODA strengthens in US with purchase of ink maker

By Our Financial Staff

Croda International has added to its American acquisitions with the purchase of Richardson Ink of Chicago for $6.15m (about £3.1m) cash.

Richardson Ink is the seventh largest printing ink manufacturer in the United States and sales last year totalled $16.7m. Croda has owned chemical manufacturing plants in New Jersey and Pennsylvania since the early 1950s, and has ink interests in Britain, Australia, New Zealand, Southern Africa, Italy, Holland and Ireland. The new acquisition will represent less than five per cent of Croda's assets.

Richardson's existing maangement will continue to work from its 11 locations and the looking for during tthe last two years, will provide a United States base for expansion.

Croda specialises in providing inks for consumer goods packaging ,such as foods, cigarettes and soaps, which is a fast growing marker. It also supplies the wallpaper industry. Both outlets have increasingly stimulated new technical developments, particularly in the United States.

In 1977 Croda made pre-tax profits of £12.9m compared with £14.4m the previous year. Results for the first half of 1978 were also depressed although the group said products related to consumers were showing better demands.

News Ltd blames setback on NY Post and Australia

A sharp setback in the second half of the year left Mr Rupert Murdoch's Australia-based newspaper group News Ltd with a 4 per cent drop in profit to SA13.42m in the year to June 30. Earning in the second six months slumped 50 per cent to SA2.81m, compared with a first-half rise of 26 per cent, to SA10.61m. Group publications include the *Australian*, the *Daily Mirror*, the *Adelaide News*, the London *Sun*, *News of the World* and the *New York Post*.

Despite the setback, the total payout is 9 cents against 8 cents.

The lower profit was mainly because of the inclusion of the full year's equity share of the development costs and the adverse situation of the *New York Post*, and the depressed Australian economy.—AP-DJ.

Briefly

BLACKWOOD HODGE
To comply with Nigerian Enterprises Decree and interest or Blackwood in Nigeria company is to be reduced from 60 per cent to 40 per cent by issue of additional shares.

WATERFORD GLASS
Turnover, £57.11m (£45.24m) for six months to June 30. Pre-tax profit £4.72m (£3.62m). Earnings a share, 2.40p (1.74p). Interim dividend 1.11p (0.84p).

MEAD-OCCIDENTAL
Mead Corporation says a hearing officer for the Ohio division of Securities has found that the proposed offer for Mead by Occidental Petroleum Corp contains "inadequate and misleading disclosure" in numerous respects in violation of Ohio law. A final ruling on the matter is expected on October 20. —AP-DJ.

McNEILL IN LOSS
No interim (same). Turnover for half year to June 30, £6.13m (£6.6m). Loss £247,000 (profit £307,000).

WESTERN UNION
Agreement signed between *Western Union Corporation and a* group of international banks for a $55m medium-term facility, with a final maturity of seven years.

ADDA INTERNATIONAL
Negotiations have been completed for purchase of the Heathrow Ambassador Hotel for £1.15m cash. This comprises 110 rooms *with private baths, and public* areas, including banqueting facilities for 250 and a car park.

KENNEDY SMALE
Chairman says a promising start has been made to current year in engineering companies and a successful outcome to year's trading. Subsidiary group profits for *year to March 31 1979 should be*, again, an all time record.

RELIANCE KNITWEAR
Recent 1-for-4 rights issue has *been taken up on 97.35 per cent* of shares.

RUBEROID
First-half profit, £450,000 (£159,000). Glass tissue project is *not yet profitable, but losses have been sizeably reduced. Construction* and paper industries are not yet showing promised recovery but profits for 1978 will exceed those of 1977.

LOCAL AUTHORITIES
Coupon this week is up from 10.5 per cent to 10¾ per cent. Sheffield raising £2.75m, Birmingham 2m and Glasgow £1.25m.

SCOTS METROPOLITAN PROP
Dividend is 2.93p (2.66p). Pre-tax profit £1.271m (£1.07m). Scrip issue one-for-ten proposed. Board plans same rate of dividend on increased capital for current year.

ESTATES PROPERTY INV
Gross rents £2.42m (£2.00m) for year to April 30. Pre-tax profit £1.135m (£715.000). Earnings a share 3.58p (1.55p). Dividend, 3.5p (1.515p).

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LEGAL NOTICES

In the MATTER of BILLERGATE Limited and in the Matter of the Companies Acts, 1948 to 1976.
Notice is hereby given that the CREDITORS of the above-named Company, which is being voluntarily wound up are required, on or before the fourteenth day of November 1978, to send in their full Christian and Surnames, their addresses and description, full particulars of their debts or claims, and the names and addresses of their Solicitors, if any, to the undersigned Brian D. F. Mansfield and Roy Fiddemont of 20 Cannon Street, London EC4 the Joint Liquidators of the said Company, and, if so required by Notice in writing from the said Joint Liquidators are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such Notice, or in default thereof, they will be excluded from the benefit of any distribution made before such debts are proved.
Dated the 6th day of October, 1978.
B. D. F. MANSFIELD and R. FIDDEMONT, Joint Liquidators

N.B. This notice is purely formal. All known Creditors have been or will be paid in full.

Re: T. POLLARD Limited (In Voluntary Liquidation) and the Companies Act 1948.
Notice is hereby given that the CREDITORS of the above named Company are required on or before Friday, 17th November, 1978 to send their names and addresses and particulars of their Debts or Claims to the undersigned Bernard Phillips, F.C.A., at 76 New Cavendish Street, London, W.1., the LIQUIDATOR of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said Debts or Claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such Debts are proved.
Dated this 3rd day of October, 1978.
BERNARD PHILLIPS, F.C.A., Chartered Accountant.

SILROY PROPERTIES Limited
Notice is hereby given, pursuant to section 293 of the Companies *Act 1948, that a MEETING of the* CREDITORS of the above-named company will be held at 20 Cannon Street, London EC4 on Wednesday, the 25th October, at 2.30 p.m., for the purposes mentioned in sections 293, 294 and 295 of the said Act.
Dated this sixth day of October 1978.
By Order of the Board
R. FIDDEMONT,
Director.

MISCELLANEOUS FINANCIAL

HERTFORDSHIRE COUNTY COUNCIL 5½ per cent Redeemable Stock 1982/4 Barclays Bank (London and International) Limited, Registration Department, Radbroke Hall Knutsford, Cheshire, WA16 9EU hereby give notice that in order to prepare the interest due on 1st December 1978 the balances of the several accounts in the above Stock will be struck at the close of business on 1st November 1978.

NOTICE

All advertisements are subject to the conditions of acceptance of Times Newspapers Limited, copies of which are available on reque.t.

Business appointments

Plessey executive to join Vickers board

Dr B. F. Willetts is to join the *board of Vickers from November* 1 and becomes an assistant managing director on December 1. He moves to Vickers from Plessey, where he has been a member of *the main board*, a deputy chief executive and chairman of Plessey Telecommunications International. The latter post is now being taken over by Sir John Clark.

Mr Malcolm Paris, managing director of Bovis, is additionally to become chairman from November 3, succeeding Mr Neville Vincent, who is to become president.

Mr Barry Charles becomes managing director of Crellon Electronics. He takes over from Mr Geoffrey Heywood, chief executive of Crellon Holdings.

Mr A. E. Long, chairman of Farnell Electronics, is to retire on January 31, and is to be succeeded by Mr R. Kidd, managing director of Farnell Instruments.

Mr G. H. J. Robinson and Mr N. C. Haydon have been appointed directors of Minster Assets.

Mr A. R. Matanle, general manager (home), and Mr K. Wilkinson, general manager and secretary, are to become deputy chief general managers of Phoenix Assurance from January 1. Mr E. R. Wills is to be secretary.

Mr Paul Rivett has been promoted *from National Carriers* group director of marketing to the newly-created post of group director, general distribution.

Dr Henry Kinlock has joined *British Shipbuilders as managing* director, corporate planning.

The deputy chief executive of Grants of St James's, Mr Harry van Daesdonk, has been appointed managing director.

Baron Jean-Edouard Empain *has been reelected chairman of* Schneider, the holding company of the Empain-Schneider group.

Mr Peter Gymer, managing director of Osmond Aerosols, has been appointed group managing director of the parent Talbex Group and becomes non-executive chairman of Osmond Aerosols. Mr Peter Holmes and Mr John Paul have been named joint managing directors of Osmond. Mr Walter Jewitt and Mr Rod Thrippleton become directors.

Mr Geoff Davies has been appointed managing director and Mr Ron Johnson a director of Taywood-Santa Fe.

Mr Raymond Monblot, who joined Associated Biscuit Manufacturers as managing director of the home biscut division in September, has joined the main board.

Mr A. W. Torrance is to become chairman of the Security Express division of De La Rue from January 1 in succession to Mr J. A. Shepherd-Barron, who is moving to another post with the group. Mr A. R. Copestick will take over as managing director *of Security Express* from Mr Torrance on the same date.

Mr Michael Hagerty becomes a director of J. H. Minet.

Mr P. C. B. Spicer, an alternate director to Mr R. W. Rowland, has been appointed an executive director of Lonrho.

Mr Mike Angwin, Mr Gordon Craig, Mr Walter Hogbin and Mr Campbell Stott join the board of Taylor Woodrow International.

Mr R. B. Horton has been made deputy managing director of Chemicals International and of Chemicals, from November 13, and is to join the boards of both companies.

Mr John Whitehorn, formerly a deputy director-general of the CBI, has joined the board of Mitchell Cotts Group as a non-executive director.

Dr A. H. Button has been made managing director (operations) and Mr J. W. Stokes managing director (trading) of Watney *London. Mr Stokes also becomes* deputy chairman of Watney Southern. These appointments are the result of the appointment of the previous Watneys London *managing director*, Mr Roy Soames, as chairman of Watney Mann (West). He remains chairman of Watneys London.

Mr Douglas Gadd, managing director of GEC Measurements has been appointed managing director of a new group of GEC companies, formed to co-ordinate *and develop activities in* energy measurement and control.

Mr P. L. B. Stoddart has succeeded the late Mr G. F. B. Grace as chairman of Greenfriar Investment.

SCHOLARSHIPS AND FELLOWSHIPS

THE BRITISH ACADEMY

RESEARCH AWARDS 1978-79

Applications are invited for grants to support research within the humanities and social sciences from the following research funds administered by the British Academy:—

1. **Small Grants Research Fund in the Humanities**
(Applications restricted to staff of universities or other institutions of higher education in the United Kingdom).
Closing dates: the end of December 1978 and February, April and September 1979.
2. **British Academy Research Grants**
(a) for individual scholars
Closing dates: the end of December 1978 and February, April and September 1979
(b) for group research including archaeological excavations
Closing date: 30 November 1978.
3. **British Academy Overseas Exchange & Special Programmes**
(Special programmes relating to *research in the U.S.A., East Europe*, West Europe and Japan)
Closing dates: the end of December 1978 and February, April and September 1979.
4a **British Academy Wolfson Fellowships in Western Europe**
Closing date: 15 December, 1978.
4b **Thank-Offering to Britain Research Fellowships in Western Europe**
Closing date: 31 March, 1979.

Applications should relate to original research at a postdoctoral or equivalent level: persons who are normally resident in the United Kingdom are eligible to apply. Consideration annot be given to funding research directed towards an academic or professional qualification.
Further details and application forms may be obtained from **The Secretary, The British Academy, Burlington House, Piccadilly, London W1V 0NS. (Tel. 01-734 0467).**

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FINANCIAL NEWS AND MARKET REPORTS

Stock markets

Market sentiment divided on pay

Pay once again dominated market sentiment, and dealers were unable to make up their minds about the merits, or otherwise, of pledging industrial peace at a cost to the Government's stated wage guidelines. The market's eventual decision was narrowly in favour of a tight rein on wages and, after a bright start, the FT Index closed 0.9 down at 509.3. Gilt-edged securities were mostly firm throughout the session and prices were generally ¼ ahead from the outset. Broadly encouraging banking statistics were enough to double that advance but nervousness crept in later and gains were usually confined to their initial levels.

London & Northern has risen noticeably recently to 38½p. Profits are expected to recover from the depressed level of £3.37m, after the deconsolidation of Dutco Pauling of Dubai, to about £8.5m pre-tax. This would enable L & N to consider a part restoration of the dividend which was cut last time from 3.25p to 2p a share. Some feel that the net payment this year could be 2.8p net or even 3p a share.

Many leading equities were improved with ICI up 2p at 390p, BAT ahead by a like amount to 305p and Allied Breweries climbed 2½p to 86p. Grand Metropolitan appeared to have weathered the Mecca upheavals without fuss and the 2p. Reed International responded to suggestions that the Canadian disposal will come sooner than later and advanced to 172p.

Plessey was unmoved at 125p on suggestions that its semi-conductor will be sold to GEC which climbed 3p to 339p. But the pharmaceuticals sector was unnerved by further consideration by Monday's results from Glaxo. These shares slumped 10p to 590p while Beecham gave up earlier gains to finish unchanged at 700p.

Some of the heaviest falls were reserved for the mail order pitch. Grattan results came as a shock after the earlier advance indicated by Freemans and the shares in the former company collapsed by 22p to 110p. Freemans lost 5p to 395p while Empire fell back 2p to 173p and GUS "A" dropped 4p to 324p.

Results from many second line stocks reporting yesterday were well received. Pride of place probably went to Barr & Wallace Arnold Trust whose ordinary shares jumped 18p to 174p and whose "A" ordinary shares put on 15p to 170p. Farnell Electronics came a close second with a 13p rise to 428p.

Other companies announcing profits yesterday included Ruberoid, up 2p to 47p, Bowthorpe, ahead by a similar amount to 65p and the Ford distributor, T. C. Harrison, which advanced 5p to 118p.

Associated Biscuit inched 1p upwards to 80p, Watts Blake Bearne put on a like figure to 123p... while Hewden-Stuart advanced 4p to 72p.

The black spots on the company reporting front took in McNeill Group which fell back 2p to 42p and Amalgamated Power Engineering which gave up 6p to 148p. Further consideration.. of Marchwell's profit earlier in the week weakened the price by 6p to 126p.

The clearing bank pitch was active yesterday with Lloyds adding 6p to 258p, Barclays ahead by 8p to 343p and National Westminster Bank advancing 3p to 268p.

London Merchant Securities looks to be standing at twice the average property sector discount to asset values. Taking a 5½ per cent equated yield to evaluate the incoming producing premises and the holdings in Carlton and Century Power & Light, Cazenove calculates that the true value of assets is 223p per share to indicate a 38 per cent discount.

Equity turnover on October 9 was £59.359m (13,657 bargains). According to Exchange Telegraph, active stocks yesterday were Glaxo, Shell, BP, ICI(BAT dfd, GEC, Burmah, Barclays, Allied Breweries, ICL and Farnell Electronic.

Latest results

Company Int or Fin	Sales £m	Profits £m	Earnings per share	Div pence	Pay date	Year's total
Amal Power Eng (I)	32.6(27.6)	3.1(2.9)	—(—)	2.95(2.64)	2/1	—(—)
Amal Roadstone (F)	277.4(159.7)	31.6(18.1)	—(—)	—(—)	—	—(—)
Assoc Biscuit (I)	129.2(116.3)	4.0(4.0)	4.3(6.6)	1.65(1.40)	2/1	—(3.1)
B. & W.A. Trust (I)	33.9(26.6)	1.23(0.90)	20.71(16.33)	1.0(Nil)	8/12	—
Bowthorpe (I)	21.9(18.8)	3.3(3.0)	4.1(4.1)	0.8(0.75)	15/12	—(1.6)
R. Cartwright (I)	3.1(2.4)	0.39(0.29)	4.64(3.86)	1.5(1.5)	17/11	—(4.0)
Est Prop Inv (F)	—(—)	1.13(0.75)	3.58(1.55)	1.35(—)		
Farnell Elec (I)	10.6(8.5)	1.8(1.1)	14.2(8.8)	2.57(2.3)	24/11	—(6.6)
Grattan W'house (I)	84.1(79.3)	4.47(6.09)	—(—)	1.78(1.76)	24/11	—(5.56)
James Halstead (F)	18.3(15.5)	1.1(0.19)	4.25(2.79)	0.58(0.32)	—	0.8(0.32)
T. C. Harrison (I)	30.0(18.3)	1.53(0.87)	—(—)	1.53(1.34)	3/1	—(4.0)
Hewden-Stuart (I)	—(—)	3.3(2.2)	6.1(4.1)	0.45(0.35)	12/12	—(1.3)
Highland Elec	6.71(5.3)	0.55(0.43)	3.21(1.87)	1.19(1.07)	—	1.19(1.07)
Hawtin (I)	3.7(3.5)	0.44(0.35)	0.73(0.61)	—(—)	—	—(—)
Inter-City Inv (I)	4.74(4.5)	0.30(0.10)	1.61(0.65)	0.6(0.2)	11/12	—(0.6)
McNeil Grp (I)	6.1(6.6)	0.24a(0.31)	—(—)	Nil(Nil)	—	—(—)
Ruberoid (I)	15.68(14.6)	0.45(0.16)	—(—)	0.77(0.70)	28/11	—(2.2)
Scot Met Prop (F)	—(—)	1.3(1.97)	—(—)	1.1(—)	6/1	1.97(1.76)
Tate of Leeds (I)	6.87(6.54)	0.22(0.15)	—(—)	—(—)	—	—(—)
Waterford Glass (I)	57.1(45.2)	4.7(3.6)	2.40(1.74)	0.75(0.56)	—	—(—)
Watts, Blake, Bearne	9.51(8.62)	1.44(1.26)	5.3(4.71)	0.22(0.2)	29/11	—(1.3)

Dividends in this table are shown net of tax on pence per share. Elsewhere in Business News dividends are shown on a gross basis. To establish gross multiply the net dividend by 1.515. Profits are shown pre-tax and earnings are net. a = Loss.

UK uplift helps Amey

Amey Roadstone, the building products group wholly-owned by Consolidated Gold Fields, increased pre-tax profits by 75 per cent to £31.7m for the year to end-June. But in his annual report, Mr R. I. J. Agnew, Amey's chairman, says that after an approach from the Office of Fair Trading the company found that a number of agreements on ready-mixed concrete which should have ben registered were not, and so as to comply with the Restrictive Trade Practices Act, 1976, the company has either registered the agreements or terminated them.

The improvement in earnings comes from better results in the United Kingdom and from the inclusion for the first time of results from the United States. The United Kingdom contributed profits of £26m, while those of the United States were £6.95m. Inflation plus a small increase in demand accounted for better figures from this country.

Capital investment for the year was £56.2m. Mr Agnew is worried about the possibility of nationalization which he sees as conflicting with the localized activities of Amey. The outlook for the present year is described as "reasonable". Amey is an important part of Consolidated Gold Fields attempts to diversify its interests away from gold and South Africa.

Productivity benefits show up for Watts, Blake, Bearne

By Michael Clark

Increased productivity and improved cost control have contributed towards the increased interim figures at Watts, Blake, Bearne, the ball and china clay extraction group. Pre-tax profits for the six months to June 30 show an improvement of 14 per cent to £1.4m on sales totalling £9.51m against £8.62m.

Shareholders will receive an interim dividend of 1.67p gross compared with 1.0p for the corresponding period.

Commenting on the figures Mr Claude Pike, chairman, said exchange rates and the demands of the various markets served continue to fluctuate, reflecting the general uncertainty in world trade. "We have, however, every reason to believe that the second half of the year will average out well, enabling us to maintain our record of profit improvement."

A breakdown of the sales figures shows exports and overseas trading again taking the lion's share of the group's market, rising from £6.5m to £6.8m, while home sales increased from £2.1m to £2.7m.

Mr Claude Pike, chairman of Watts, Blake, Bearne.

The home market has maintained its steady progress with a 6 per cent rise in the sales volume of china clay, although slightly less for its ball clay operations.

Much of Watts, Blake production is taken up by the Staffordshire potteries where a lot of its finished wares end up for export. Overseas, the group operations in Germany at its Fuchs'sche Tongruben plant continue to improve with the aid of new processing facilities.

The one black spot in the group's overseas operations has involved its biggest customer, Italy, which has been hit by the poor economic and uncertain political climate there.

In contrast the group's French operations have continued to make steady progress, but as yet, its contribution to overall profits are still negligible.

At present the group's capital expenditure programme of £2.5m this year, to build new processing plants at home and on the Continent, is well on schedule.

News of the improved figures pushed the shares up 1p to 123p yesterday.

New board for British Anzani

Much troubled engineering and property group British Anzani, which has its shares suspended because of its short term borrowings totalling £21m, has elected a new board.

In the reshuffle Mr Ivor Shrago has been appointed chairman of the company in place of Mr G. Faull, who now becomes deputy chairman. Also Mr M. J. Norris has been elected to the board and appointed joint managing director alongside Mr R. F. Rushton. Mr A. Kaye has been appointed a director.

In the meantime, Mr S. Faull, Mr R. Freeman and Mr G. Nisson have resigned from the board.

The new chairman, Mr Shrago, said "I intend to conduct a full review of the group as a whole and then to determine its future path".

The whole purpose of this exercise, he added, was to restore the group's share quotation as soon as possible. There are certain matters that have to be dealt with before the group goes back for a restoration of the quote and he intends to deal with them as soon as possible.

'Dual capacity' may be on way for London dealers

By Bryan Appleyard

Mr Tony Lewis, chairman of jobbers Smith Bros, broadly hints in his annual report that "dual capacity" could be on the way for London dealers.

Currently the Stock Exchange does not allow both jobbing and broking functions to be carried out by the same firm as happens in other countries.

In his report Mr Lewis points out that much of Smith's success has been due to international trading. But he adds that to continue international expansion and to compete more vigorously with overseas competition "will require some modification of the existing Stock Exchange Rules".

He says there have been discussions with the Stock Exchange but progress has been "disappointingly slow".

However, Mr Lewis adds: 'I feel that there is now a real recognition of the inevitability of change which will allow us to trade more aggressively."

Last year the Stock Exchange Council turned down a request from Smith to deal with market makers in South African stocks.

Options

After Monday's depressed levels, total turnover on the London Traded Options market climbed to 984 contracts after about 500 contracts at midday. Consolidated Goldfields was the day's best performer in front of the results due today. All but one of its series were traded and, with the price of the underlying security adding 3p to 192p, the option looks to have performed better than the equity. Marks & Spencer, which is expected to announce profits on October 17, traded five of its series which compares with trade in just one series on Monday. BP, whose share price responded well to Wall Street influences, showed heavy trade in the 900 and 950 series although the 800 and 850 were as usual not much used.

Bank statements for September

Statements of the London Clearing Banks and their banking subsidiaries in England and Wales, the Channel Islands and the Isle of Man made up to September 20 are summarized in the table below:

£ millions

	Total	Change on Month	Barclays	Lloyds	Midland	National Westminster	Williams & Glyn's
Total deposits	54,810	+370	14,791	10,250	11,534	16,512	1,723
Cash and balances with Bank of Eng	1,154	—51	541	205	240	511	35
Market loans: UK banks and discount market	12,449	+79	2,947	2,756	2,147	4,250	[illegible]
Other	9,842	+140	2,848	2,605	1,376	2,751	[illegible]
Bills	1,348	+134	279	134	516	399	[illegible]
Special deposits	376	+270	124	40	88	111	13
British Government stocks	2,162	—79	422	436	418	756	[illegible]
Advances	28,753	—279	8,339	4,243	6,772	8,385	[illegible]
Parent banks Reserve ratio %	13.1	—	12.8	13.6	13.3	12.8	[illegible]

Serious run-down in Ford supply seen

Whether or not the strike at Ford is settled by Friday the effect for its main dealers could still be extremely serious. Mr Francis Tate, chairman of Tate of Leeds, which sells up to four or five hundred cars a month, warned that his supplies of cars would only last until the end of next week at the latest.

In the meantime, the buoyant period which has been enjoyed by Ford main dealers has been borne out by the interim figures from Tate and T. C. Harrison which have both reported improved profits.

Pre-tax profits of Tate for the six months to June 30, increased by 45 per cent to £219,000 on turnover up from £6.5m to £6.8m.

The board stated the group had enjoyed the benefits of excellent current trading in both car and commercial markets. But warned that the current strike at Ford would not improve prospects for final quarter.

In the meantime pre-tax profits of Sheffield-based T. C. Harrison for the six months to June 30, have risen from £876,000 to £1.53m.

Turnover for the same period has leapt by $4 per cent to £30m.

An interim dividend of 2.3p gross has been declared compared with 2.0p and the board will consider the level of the total dividend in the light of the results for the full year.

The third quarter has seen profits maintained at satisfactory levels and subject to obtaining adequate supplies another record year is envisaged.

Zambia Copper companies 'serious'

The financial position of Zambia Copper Investments "remains serious", says Dr J. de Beer, president of the group. No dividends have been paid by either Nchanga Consolidated Copper Mines or Roan Consolidated Mines since 1974 and dividend balances of some £6.65m (£3.33) declared by the companies earlier, has still to be released by Zambia.

There is still no sign of a boom in the world's economies and an accompanying rise in copper prices.

Recent Issues

	Closing Price
Motronic 12% Cum Pfd (10)	13½
Mid Kent Wtr 7% Pf 1983 (†a)	£10
Wolden 12½% Red 1985 (£99½d)	£30¼
Millers Superfoods 20p Ord (55)	93+3
Treasury 10½% Cnv	£100
Garantl 30p Ord (101)	387+4
50p (101½)	287+2
Offshore Petroleum Serv 25p Ord (85)	89+1
Ernest; 10p Ord (115)	156
Southwark 12¼% 1987 (£99½a)	£8
East Kent Wtr 7% Pf 1983 (£97½a)	£9½

RIGHTS ISSUES	Latest date of renun	
New Rand (R300½)	Oct 13	16 prem
Wares (12½)	Nov 30	2 prem
Des Petroles (£118½) ••		20 prem

Issue price in parentheses. • Ex dividend. Issued by tender. ‡ Nil paid. a £10 paid. b £30 paid. c £15 paid. d £50 paid. e £25 paid. f Fully paid. g £55 paid.

Foreign Exchange

Currency trading remained pretty subdued yesterday.

Labour problems weighed on the pound at the outset, but as the dollar began to sink, sterling recovered ending with a net gain of 30 points at $1.9835. The effective exchange rate index stayed 0.1 down at 62.6.

German marks firmed from 1.9040 to 1.8935 against the dollar, while Swiss francs rose from 1.5850 to 1.5720. French francs closed at 4.2950 (4.2940). The yen moved from 188.45 to 188.05.

Gold gained $3.75 an ounce to close in London at $225.625.

Spot Position of Sterling

	Market rates (day's range) October 10	Market rates (close) October 10
New York	$1.9765-9855	$1.9830-9840
Montreal	$2.3280-3475	$2.3465-3475
Amsterdam	4.07-10fl	4.07½-08½fl
Brussels	59.15-50f	59.15-25f
Copenhagen	10.41-44k	10.41-42k
Frankfurt	3.75-78m	3.75½-76½m
Lisbon	89.00-90.00e	89.25-75e
Madrid	140.75-141.05p	140.95-141.05p
Milan	1622½-28½lr	1625½-26½lr
Oslo	9.95½-10.00k	9.96-97k
Paris	8.48½-53½f	8.52-53f
Stockholm	8.65-67½k	8.65¾-66¾k
Tokyo	370-78y	372½-74½y
Vienna	27.25-40sch	27.30-40sch
Zurich	3.11-15f	3.11½-12½f

Effective exchange rate compared to December 21, 1971, was 62.6, unchanged.

Forward Levels

	1 month	3 months
New York	.32-.42c prem	1.30-1.40c prem
Montreal	.65-.55c prem	2.05-1.95c prem
Amsterdam	1½-2½c disc	par-1c disc
Brussels	10-25c disc	20c prem-par
Copenhagen	1¼-3¼ore disc	6½-8¼ore disc
Frankfurt	3½-2½pf prem	9½-8½pf prem
Lisbon	50-150c disc	200-450c disc
Madrid	25-125c disc	120-220c disc
Milan	2½-5½lr disc	8-13lr disc
Oslo	1½-3½ore disc	5-7ore disc
Paris	3½-2½c prem	8½-7½c prem
Stockholm	2½-1½ore prem	7½-6½ore prem
Vienna	17-7gro prem	40-30gro prem
Zurich	3½-2½c prem	10½-9½c prem

Canadian dollar rate (against US dollar), $.8448-51.

Euro-$ Deposits

(%) calls, 8½-9; seven days, 8½-9¼; one month, 9¼-9½; three months, 9½-10¼; six months, 9½-10¼.

Gold

Gold fixed: am, $223.60 (an ounce); pm, $225.30.

Krugerrand (per coin): non-resident, $231½-233½ (£116½-117½); resident, $230½-232½ (£116½-117½).

Sovereigns (new): non-resident, $60½-62½ (£30½-31½); resident, $63-65 (£31½-32½).

Discount market

The course of day-to-day money ran just a little unevenly yesterday. The bulk of the day's business was done within bounds of 8 per cent to 8½ per cent, though there were times when 8⅝ per cent or 8¾ per cent levels were touched during the morning and as low as 7¾ per cent or 7½ per cent during the afternoon.

The clearing banks, however, began to look rather stretched near the finish, and their efforts to redress the situation in the interbank market pushed closing rates up to the 8¼-8 per cent area.

Money Market Rates

Bank of England Minimum Lending Rate 10%
(Last changed 8/6/78)
Clearing Banks Base Rate 10%

Discount Mkt Loans %
Overnight: High 9½ Low 8
Week Fixed: 9¼-9½

Treasury Bills (Dis%)

Buying		Selling	
2 months	9⅞	2 months	9¾
3 months	9¹⁵⁄₁₆	3 months	9¹³⁄₁₆

Prime Bank Bills (Dis%) Trades (Dis%)

2 months	9¾-9¹¹⁄₁₆	3 months	10⅝
3 months	9²⁷⁄₃₂-9²⁵⁄₃₂	4 months	10⅝
4 months	10⅛-10	6 months	10¾
6 months	10³⁄₁₆-10¹⁄₁₆		

Local Authority Bonds

1 month	9¼-9½	7 months	10½-10
2 months	10-9¾	8 months	10½-10
3 months	10-9¾	9 months	10¾-10½
4 months	10½-10	10 months	10¾-10½
5 months	10½-10	11 months	10¾-10
6 months	10½-10	12 months	10¾-10

Secondary Mkt. £CD Rates (%)

1 month	9⅞-10¹⁄₁₆	6 months	10⅝-10½
3 months	10¼-10⅛	12 months	10⅝-10½

Local Authority Market (%)

2 days	8¾	3 months	9¾-10
7 days	9-9¼	6 months	10⅛
1 month	9¾	1 year	10½

Interbank Market (%)
Overnight: Open 8⅞ Close 8¼

1 week	8⅞-8¾	6 months	10¹¹⁄₁₆-10⁹⁄₁₆
1 month	9¾-9⅝	9 months	10¾-10⅝
3 months	10⅛-10¹⁄₁₆	12 months	10¾-10⅝

First Class Finance Houses (Mkt. Rate %)
3 months 10⅛ 6 months 10½

Finance House Base Rate 9½%

All of these Securities have been sold. This announcement appears as a matter of record only.

October, 1978

395,000 Shares

Sealed Air Corporation

Common Stock

Donaldson, Lufkin & Jenrette
Securities Corporation

Blyth Eastman Dillon & Co. Incorporated — The First Boston Corporation — Dillon, Read & Co. Inc.

Goldman, Sachs & Co. — E. F. Hutton & Company Inc. — Kidder, Peabody & Co. Incorporated — Lazard Frères & Co.

Lehman Brothers Kuhn Loeb Incorporated — Merrill Lynch White Weld Capital Markets Group (Merrill Lynch, Pierce, Fenner & Smith Incorporated) — Salomon Brothers

Smith Barney, Harris Upham & Co. Incorporated — Warburg Paribas Becker Incorporated — Dean Witter Reynolds Inc.

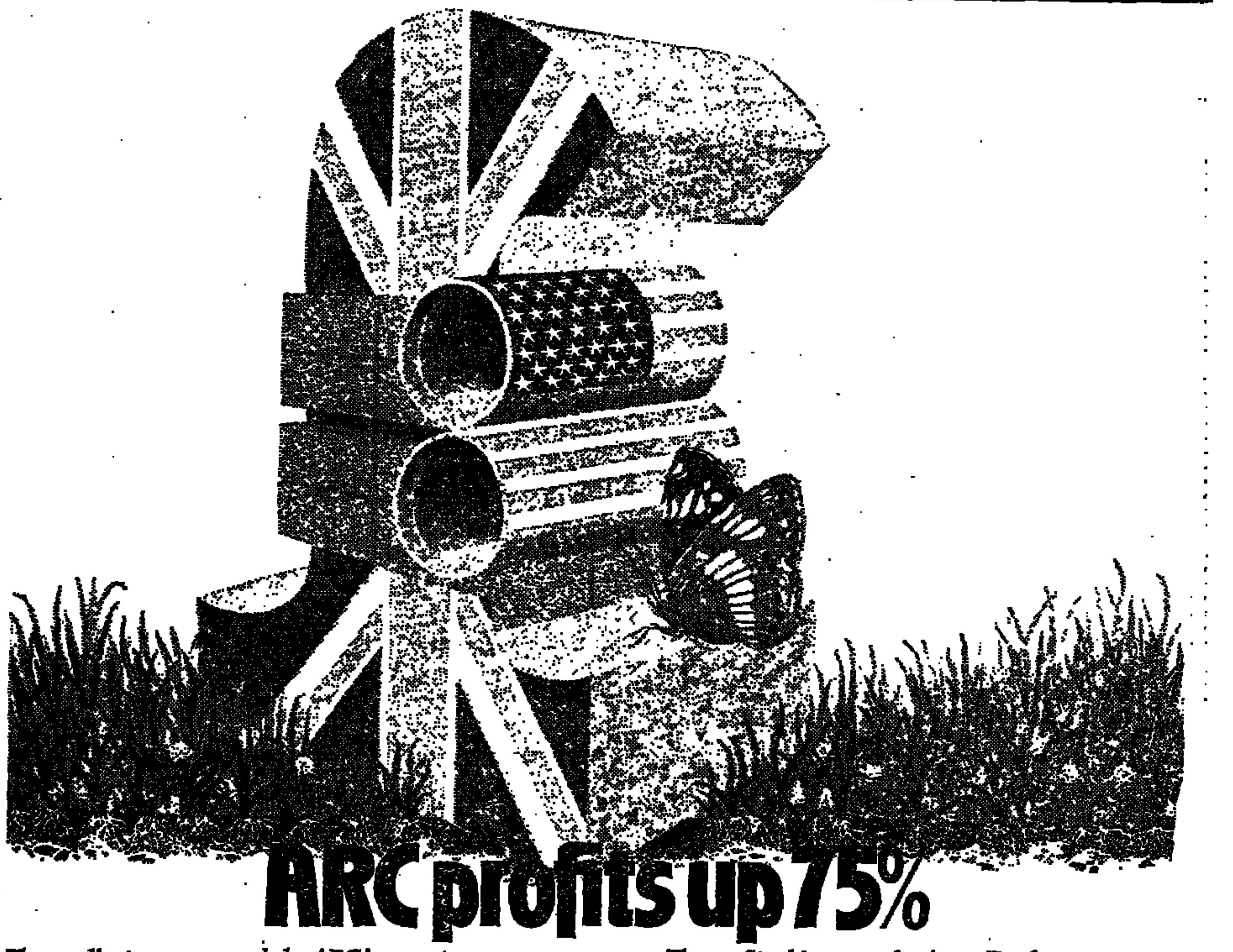
Bear, Stearns & Co. — L. F. Rothschild, Unterberg, Towbin — Shearson Hayden Stone Inc.

ABD Securities Corporation — Atlantic Capital Corporation — Cazenove Incorporated

Daiwa Securities America Inc. — Robert Fleming Incorporated — New Court Securities Corporation

The Nikko Securities Co. International, Inc. — Nomura Securities International, Inc.

SoGen-Swiss International Corporation



ARC profits up 75%

The excellent progress made by ARC in recent years continues with a further increase in profits over last year's record figures.

Turnover increased by 74% from £159.751m to £277.403m, yielding a profit before tax for the year just ended of £31.676m, an improvement of 75% over the preceding year.

Amey Roadstone Corporation Limited
ANNUAL RESULTS

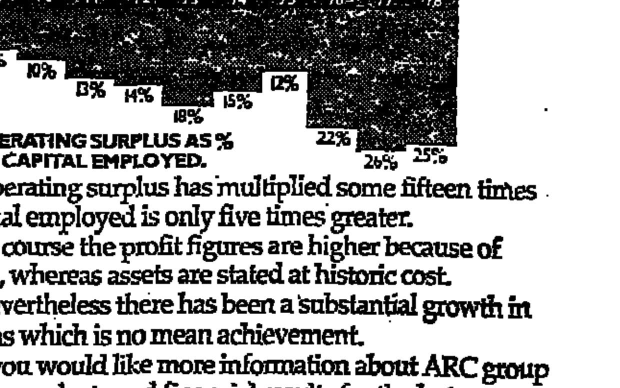
	Year to 30th June 1978 £,000	1977 £'000
Turnover	277,403	159,751
Margin on trading	44,984	26,045
Depreciation and depletion	12,002	7,327
Operating surplus	32,982	18,718
Less: Interest	3,856	1,813
Profit from Amey Roadstone Corporation operations	29,126	16,905
Dividends received	2,550	1,227
Profit before taxation and extraordinary items	31,676	18,132
Taxation—current year	8,843	5,434
—prior year	1,271	(70)
	10,114	5,364
Profit after taxation and before extraordinary items	21,562	12,768
Dividends	11,701	7,810

These very substantial increases reflect not only generally improved performance in the UK but more particularly the results of ARC activities in America included for the first time.

The extension of ARC's global development has brought increased prosperity and a broader operating base. This in turn provides greater stability for the group to withstand major fluctuations in demand for construction materials.

The profit achievement by Amey Roadstone Corporation over the past decade is all the more remarkable when viewed in the light of the world recession that has dominated this period.

Growth in terms of operating surplus in relation to capital employed during the past 10 years is best demonstrated by the graph below.



Operating surplus has multiplied some fifteen times but capital employed is only five times greater.

Of course the profit figures are higher because of inflation, whereas assets are stated at historic cost.

Nevertheless there has been a substantial growth in real terms which is no mean achievement.

If you would like more information about ARC group activities, products and financial results for the last year, please write to us for a copy of our Annual Report and Group Profile.

ARC
A member of the Gold Fields Group
Making more of our natural resources
Amey Roadstone Corporation Limited
15 Stanhope Gate London W1Y 6AB

MARKET REPORTS

Copper, tin and silver advance on the LME

Tin, copper and silver all advanced on the London Metal Exchange yesterday. Copper cash wire bars were £11 per tonne up at the morning close and three months was ahead £11.50. At the afternoon close the gains on the day were £11.75 for cash wire bars and £12.50 for three months. Gains were due to the overnight trend in New York and covering against Japanese physical demand.

Tin advanced in morning dealings by £85 per tonne for cash—to a *new high of £7,380*—and £22.50 for three months. At the afternoon close the gains on the day were £112.50 for cash and £47.50 for three months. The rally was aided by covering against Continental demand and the tight nearby position.

Silver rose by more than 7p all round in the morning ring, fresh buying being prompted by record highs in gold and platinum. At the afternoon close gains on the day in the ring were 8.35p for spot and 8.40p for three months.

Bank Base Rates

ABN Bank	10%
Barclays Bank	10%
BCCI Bank	10%
Consolidated Crdts	10%
C. Hoare & Co	*10%
Lloyds Bank	10%
London Mercantile	10%
Midland Bank	10%
Nat Westminster	10%
Rossminster	10%
TSB	10%
Williams and Glyn's	10%

* 7 day deposits on sums of £10,000 and under 6¼%, up to £25,000, 7½%, over £25,000, 7¾%.

Commodities

COPPER.—Afternoon.—Cash wire bars, £765.50-66.50 a metric ton; three months, £786-86.50. Sales, 6,000. Cash cathodes, £754-755; three months, £775-75.50. Sales, 50 tons. Morning.—Cash wire bars, £765-65.50; three months, £785-85.50. Settlement, £765.50. Sales, 15,000 tons. Cash cathodes, £755-55.50; three months, £775.50-76.00. Settlement, £755.50. Sales, 700 tons.

SILVER.—Bullion market (fixing levels).—Spot 302.1p per troy ounce (United States cents equivalent, 598.9); three months 309.7p (609.2c); six months, 317.8p (619.7c); one year 334.5 (644.0c). London Metal Exchange.—Afternoon.—Cash 301-01.2 three months 308.8-08.9p. Sales, 39 lots of 10,000 troy ounces each. Morning.—Cash, 300.3-300.4p; three months, 307-308p. Settlement, 300.4p. Sales, 118 lots.

TIN.—Afternoon.—Standard cash, £7,393-7,410 a metric ton; three months, £7,160-65. Sales, 760 tons. High grade, cash £7,400-20; three months, £7,170-7,200. Sales, nil tons. Morning.—Standard cash, £7,370-80; three months, £7,135-40. Settlement, £7,380. Sales, 650 tons. High grade, cash, £7,375-95; three months, £7,145-75. Settlement, £7,395. Sales, nil tons. Singapore tin ex-works, SM1,894 a picul.

LEAD was steady.—Afternoon.—Cash £433-434 per metric ton; three months, £418-18.50. Sales, 1,950 tons. Morning.—Cash £433.50-34.00; three months, £415-416; Settlement £434. Sales, 12,500 tons.

ZINC was steady.—Afternoon.—Cash, £375-376 a metric ton; three months, £381.50-82.00. Sales, 925 tons. Morning.—Cash £374-375; three months, £380-381. Settlement: £375. Sales: 2,500 tons. All afternoon prices are unofficial.

PLATINUM was at £157.50 ($313.50) a troy ounce (new high).

ALUMINIUM was very steady.—Afternoon.—Three months, £592-92.50 a metric ton. Sales, 1,050 tons. Morning.—Three months, £589.50-90.00. Sales, 560 tons.

RUBBER was uncertain (pence per kilo).—Nov 62.05-62.25; Dec 62.80-63.25; Jan-March 64.60-64.75; April-June, 67.20-67.30; July-Sept, 69.40-69.45; Oct-Dec, 71.45-71.50; Jan-March, 73.45-73.60; April-June, 75.50-75.60; July-Sept, 77.55-77.60. Sales: 55 lots at 5 tonnes; 388 at 15 tonnes.

RUBBER PHYSICALS were uncertain.—Spot 61.75-62.75. Cifs, Nov 63.25-63.75; Dec 63.50-64.00.

COFFEE: Robustas were easier; Arabicas were dull.—**ROBUSTAS** (£ per metric ton): Nov, 1,621-22; Jan, 1,535-37; March, 1,438-39; May, 1,376-79; July, 1,340-43; Sept, 1,295-1,301; Nov, 1,280-90; Sales: 2,659 lots including 10 options.

ARABICAS ($ per 50 kilos): Oct, buyer-seller unquoted, 190.000. Rest unquoted. Sales: one lot.

COCOA was easier (£ per metric ton).—Dec, 1,907-08; March, 1,934.50-35.50; May, 1,959-63; July, 1,967-68; Sept, 1,945-55; Dec, 1,905-15; March, 1,890-1,900. Sales: 2,442 lots including one option. ICCO prices unavailable due to United States holiday.

SUGAR: The London daily price of "raws" was unchanged at £112; the "whites" price was 50p higher at £114.50. Futures were barely steady (£ per metric ton).—Dec, 117-17.15; March, 120.95-21.05; May, 123.60-23.70; Aug, 126.20-26.35; Oct, 127.75-27.90; Dec, 130.60-30.70; March, 134.75-35.00. Sales: 2,590 lots. ISA prices: 9.07c; 15-day average, 8.62.

White sugar was quiet. Feb, 123.50-24.00; April, 127.75-28.00; July, 131.75-32.25; Sept, 135.25-36.25; Nov, 138-40.25; Feb, 144.25-45.00; April, 149.25-50.50. Sales, 255 lots.

SOYABEAN MEAL was barely steady (£ per metric ton).—Oct, 117-18.70; Dec, 119.90-20.00; Feb, 121.70-21.90; April, 122.50-22.90; June, 122.50-23.10; Aug, 122.50-24.00; Oct, 123-25. Sales, 166 lots.

WOOL: Greasy futures (pence per kilo).—**Australian** (quiet).—Oct, 224-30; Dec, 227-30; March, 236-38; May, 238-40; July, 234-43; Oct, 234-40; Dec, 235-45; March, 239-47. Sales, nil. **New Zealand Crossbreds** (quiet).—Dec, 187.5-90.0; March, 187.5-90.0; May, 191-93; July, 191-93; Oct, 192-94; Dec, 192-94.5; March, 191-95. Sales, nil.

JUTE was steady. Bangladesh white "C" grade, Oct-Nov, $516 per long ton. "D" grade, Oct-Nov, $500.

GRAIN (The Baltic).—**WHEAT.**—Canadian Western red spring No 1, 13½ per cent: Oct, £93.30 Tilbury. United States dark northern spring No 2, 14 per cent: Oct, £84.80; Nov, £85.80; Dec, £87.55 transhipment east coast. United States hard winter, 13½ per cent: Oct, £85.05; Nov, £86.05 transhipment east coast.

MAIZE.—No 3 yellow American/French: Oct, £102; Nov, £101; Dec £102 transhipment east coast. South African white: Oct-Nov, £61.50 Glasgow. South African yellow: Oct-Nov, £61.50 Glasgow.

BARLEY.—English feed fob: Oct, £80.50; Nov, £82.50 east coast sellers. Nov, £82 paid east coast. All per tonne cif United Kingdom unless stated.

London Grain Futures Market (Gafta).—EEC origin.—**BARLEY** was steady: Nov, £80.80; Jan, £83.30; March, £85.55; May, £87.90. Sales, 60 lots. **WHEAT** was steady.—Nov, £88.10; Jan, £90.90; March, £93.25; May, £95.80. Sales, 104 lots.

Home-Grown Cereal Authority.—Location ex-farm spot prices:

	Other milling WHEAT	Feed WHEAT	Feed BARLEY
NE England	—	£84.90	£74.50
Berks, Oxon	—	£83.80	£75.00

Meat Commission: Average fatstock prices at representative markets on October 10.—**GB:** Cattle, 66.74p per kgiw (+0.54). **UK:** Sheep, 134.3p per kgestdcw (−0.2). **GB:** Pigs, 66.0p per kgiw (+0.8). England and Wales: Cattle numbers up 8.0 per cent, average price 65.57p (+0.09). Sheep numbers up 17.8 per cent, average price 134.5p (−0.2). Pig numbers up 18.5 per cent, average price 66.3p (+1.1). Scotland: Cattle numbers down 7.9 per cent, average price 70.10p (+0.86). Sheep numbers up 5.5 per cent, average price 127.6p (−0.8). Pig numbers up 14.0 per cent, average price 64.1p (+0.2).

EGGS (The London Egg Exchange): In home-produced the market continues to weaken and prices for most sizes have fallen. Brown 1's and 2's are still the best feature of an over-supply situation.

Home-produced market prices (in £ per 150, based on trading packer/first-hand):

	Wed/Thur/Fri	Mon/Tues
White		
1s	3.80 to 4.20	3.80 to 4.20
2s	3.30 to 3.60	3.20 to 3.60
3s	2.80 to 3.20	2.80 to 3.30
4s	2.70 to 3.10	2.70 to 3.00
5s	2.00 to 2.20	2.00 to 2.25
6s	1.60 to 1.80	1.60 to 1.80
7s	1.25 to 1.40	1.25 to 1.40
Brown		
1s	5.00 to 5.20	5.00 to 5.20
2s	4.30 to 4.50	4.20 to 4.40
3s	3.20 to 3.30	3.10 to 3.30
4s	2.90 to 3.20	2.90 to 3.20

All prices quoted are for bulk delivery in Keyes trays. The above range is a guide to general market conditions and is dependent upon location, quantity and whether delivered or not.

TEA.—The offering of 52,014 packages met strong and general demand at the weekly auction. *North Indians* received good support and selected broad lines continued to sell well. Africans sold readily at prices which, despite some irregularity, were generally fully firm to dearer with dusts a strong feature. There was a strong general demand for Sri Lankan tea at mainly dearer rates while a fair demand showed for south Indians, although prices were often a little easier.

Eurobond prices (midday indicators)

US STRAIGHTS ($)	Bid	Offer
Australia 8 1982	96	96½
Austria 8¾ 1990	91	91½
Avco 9¼ 1985	98¼	99
Barclays 8¼ 1982	94½	95¼
Beatrice 7¾ 1985	96¼	96¾
Canadair 8¼ 1983	97¼	97¾
Canada Nat Railway 8½ 1986	95½	96¼
CECA 9 1993	99½	99¾
Charbonnage de France 8¼ 1981	98¼	98¾
Citicorp 6¾ 1980	95¼	95¾
Citicorp 7 1981	94¼	94¾
DFC New Zealand 8¼ 1983	95¾	96¾
DFC New Zealand 8¾ 1985	95¾	96¼
Dow Chemical 8 1986	95	95½
EEC 7¼ 1979	98	98½
EEC 8¼ 1982	97¼	97¾
EIB 8 1984	95¼	95¾
EIB 9¼ 1993	98¾	99¼
Elf-Aquitaine 8¾ 1985	94½	95
Eurofima 8¾ 1988	96¼	96¾
IC Industries 9 1985	97¼	98
ITEL 9¾ 1988	98¼	98¾
IU 8¾ 1987	95¼	95¾
MacMillan Bloedel 9¼ 1993	98¼	98¾
Midland Bank 8¾ 1992	96½	97
NCB 8 1987	95½	95¾
National Westminster 9 1986	100¼	100¾
New Zealand Forest Products 9 1986	98¼	98¾
Newfoundland 9¾ 1990	99¼	99¾
Nordic Invest Bank 8¾ 1988	97	97½
Norsk Hydro 7¾ 1982	95	95½
Norway 7¾ 1983	95	95½
Offshore Mining 8¾ 1985	95¼	95¾
Occidental 8¾ 1983	96¼	96¾
J. C. Penney 8⅝ 1983	98¼	98¾
Quebec Hydro 9¼ 1993	99¼	99¾
Renault 8¾ 1981	98¼	99
R J. Reynolds 7¾ 1982	97	97½
Shell 8¼ 1990	95¼	95¾
Tauernautobahn 8¼ 1987	96¼	96¾
CANADIAN DOLLARS		
Avco 9¼ 1982	97¼	97¾
Ford 8¼ 1984	95½	96
General Motors 9¼ 1988	97	97½
Royal Bank of Canada 9 1992	97½	98¼
Union Carbide 9¼ 1986	98¾	99¼
FLOATING RATE NOTES		
Chase Manhattan 9 15-16 1993	97½	98¼
Intl Westminster 8 1984	99½	100
Midland 9 7-16 1993	97¾	98¼
Offshore Mining 9 7-16 1986	98¼	99
Williams & Glyns 9¾ 1984	99¼	99¾
US $ CONVERTIBLES		
American Express 4¼ 1987	80½	82
Babcock & Wilcox 7 1992	136	137
Beatrice Foods 4¼ 1992	98	99½
Beatrice Foods 4⅞ 1992	113½	115
Beecham 6¼ 1992	113½	114½
Boots 6¼ 1993	99¼	100¼
Borden 5 1992	97¼	99
Broadway Hale 4¾ 1987	73	74½
Carnation 5 1988	76½	78
Dart 4¾ 1987	82½	83
Eastman Kodak 4½ 1988	86½	88
Economic Labs 4¾ 1987	80	81½
Firestone 5 1988	74½	76
Ford 5 1988	83½	84
General Electric 4¼ 1987	84½	86
Gillette 4¾ 1987	76½	78
Gulf & Western 5 1988	86½	88
Harris 5 1992	230	232
Honeywell 6 1986	87½	89
ICI 6¾ 1992	97½	98½
INA 6 1997	99½	100½
Inchcape 6¾ 1992	114	115½
ITT 4½ 1987	77	78½
Jusco 6 1992	152½	155½
Komatsu 7½ 1990	156½	157½
J. Ray McDermott 4¾ 1987	166½	168½
Nabisco 5¼ 1988	107	108½
Owens Illinois 4½ 1987	116½	118
J. C. Penney 4½ 1987	73½	76
Revlon 4¾ 1987	133½	135
Reynolds Metal 5 1988	90½	92
Sperry Rand 4¼ 1987	97	98½
Squibb 4¼ 1987	80	81½
Texaco 4½ 1988	75	76½
Texas Int Airlines 7½ 1993	95	96
Toshiba 6¼ 1992	139½	140½
Tyco 8½ 1988	106½	108
Union Carbide 4½ 1982	89	90½
Warner Lambert 4½ 1987	81½	83
Warner Lambert 4¼ 1988	75	76½
Xerox 5 1988	74½	76

Source: Kidder Peabody Securities Limited

Bowthorpe first-half

Bowthorpe Holdings, the electrical and eltctronic components group, saw a reduced increase in pre-tax profits of 10 per cent *to £3.3m, compared with a 16* per cent increase in the same period last year.

Turnover rose by 16 per cent in the half year to June 30.

An interim dividend of 6.1p gross has been declared, the seame as last year, which is the maximum permitted.

M. J. H. Nightingale & Co. Limited
62-63 Threadneedle Street London EC2R 8HP Tel: 01 638 8651
The Over-the-Counter Market

1977-78 High	Low	Company	Price	Ch'ge	Gross Div (p)	Yld %	P/E
76	29	Airsprung Ord	76	—	5.5	7.2	10.0
205	106	Airsprung 18½% CULS	205	—	18.5	9.0	—
46	25	Armitage & Rhodes	45	—	3.6	8.0	8.1
181	105	Bardon Hill	181	—	12.0	6.6	9.8
143	51	Deborah Ord	140	—	5.6	4.0	8.6
240	108	Deborah 17½% CULS	240	—	17.5	7.2	—
147	120	Frederick Parker	131	—	12.4	9.4	5.2
154	135	George Blair	154	—	15.0	9.7	5.7
60	36	Jackson Group	60	—	5.0	8.3	7.0
116	55	James Burrough	115	—	6.5	5.7	10.6
340	188	Robert Jenkins	310	—	29.7	9.6	5.1
24	9	Twinlock Ord	22	—	—	—	19.6
82	54	Twinlock 12% ULS	82	—	12.0	14.6	—
97	54	Unilock Holdings	97	—	7.4	7.6	10.4
121	67	Walter Alexander	121	—	7.2	5.9	7.4

HAWTIN LIMITED

(Protective Garment Manufacturers)

Interim Statement

Six months ended 31st July	1978 £000	1977 £000
Turnover	3,686	3,536
Trading profit (note 1)	466	393
Interest payable less receivable	26	44
Profit before taxation	440	349
Taxation (note 2)	180	129
Profit after taxation	260	220
Minority interest	2	1
Profit before extraordinary items	258	219
Extraordinary items	—	49
Profit after taxation and extra-ordinary items	258	170
Dividend paid on Preference shares	12	—
Profit retained	246	170
Earnings per Ordinary share of 5p (note 3)	0.73p	0.61p

Notes:

1. Profits to 31st July, 1977, include profits from E. D. Hollingworth & Son Limited and Safety Specialists (Biggleswade) Limited from 1st April, 1977, only.

2. Taxation has been calculated at 52% less utilisation of losses brought forward.

3. The earnings per Ordinary share of 5p is based on earnings per Ordinary share after deducting the Preference dividend and before extraordinary items.

Subject to the satisfactory progress reflected by these accounts continuing during the ensuing six months of the accounting period a recommendation of a return to the dividend list may be anticipated with the publication of the results for the full year.

The half year's dividend on the 4.55% Cumulative Preference shares will be paid on Monday, 1st January, 1979, to those members registered on the books of the company at the close of business on 7th December, 1978.

Registered Office:
Metropolitan House, Preston New Road, Blackpool FY3 9TJ.

Wall Street

New York, Oct. 10—The New York stock market clostd lower, giving up a *small mid-session* gain.

The Dow Jones industrial average was down 1.56 after a 13.17 gain yesterday.

Volume was 25.47 million, compared with 19.74 million yesterday.

There was little in the news to sustain a mid-session rally.

The dollar fell against most major currencies in Europe.

Short-term interest rates pressed higher despite the Federal Reserve's attempts to hold down the key Fed fund rate. Some analysts have forecast further rises in interest rates, with the prime rate expected to go to 10 per cent soon from 3¾ per cent.

The market became hesitant late in *the session prior to President* Carter's news conference.—AP-Dow Jones.

Silver gains 3 cents

New York, Oct 10.—**SILVER** futures closed 3.10 cents higher. Oct, 589.00c; Nov, 592.50c; Dec, 596.50c; Jan, 600.70c; March, 609.10c; May, 617.60c; July, 626.60c; Sept, 635.70c; Dec, 650.00c; Jan, 654.70c; March, 664.20c; May, 673.80c; July, 683.50c. Handy and Harman of Canada $7.050 ($6.848). **GOLD** gained slightly. Oct, $224.90; Oct, $224.90; Nov, $226.40; Dec, $227.90; Feb, $231.50; April, $235.10; June, $238.80; Aug, $242.50; Oct, $246.30; Dec, $250.10; Feb, $254.10; April, $258.20; June, $262.40; Aug, $266.60. **CHICAGO IMM:** Dec, 227.90-227.60; March, 233.60-233.40; June, 239.20 bid-239.50; Sept, 245.20; Dec, 250.70; March, 258.00; June, 263.40; Sept, 269.90.

COPPER closed steady. Oct, 67.90c; Nov, 68.40c; Dec, 69.00c; Jan, 69.55c; March, 70.60c; May, 71.65c; July, 72.60c; *Sept,* 73.30c; *Dec,* 74.70c; Jan, 75.10c; March, 75.85c; May, 76.45c; July, 77.35c.

SUGAR futures were firm at 0.11 to 0.23 cents higher.—Jan, 9.54c bid; March, 9.71-75c; May, 9.87c; July, 10.01c; Sept, 10.15c; Oct, 10.19-0.20c; Jan, 10.10-35c; March, 10.20c bid.

COCOA futures closed near the day's low, down 2.85 to 1.95 cents.—Dec, 164.60c; March, 164.60c; May, 165.70c; July, 163.65c; Sept, 161.05c; Dec, 157.05c.

COFFEE futures closed weak with final losses of 1.58 to 3.06 cents. Dec, 154.50c; March, 145.50-60c; May, 140.00c; July, 136.00-75c; Sept, 133.25-4.25c; Dec, 130.13-3.00c; March, 132.00-32.00c.

COTTON futures weakened with final losses from 0.57 to 0.35 cent. Dec, 66.61-65c; March, 68.95-9.00c; May, 70.05c; July, 70.18-30c; Oct, 66.65-75c; Dec, 66.30-40c; March, 67.50-70c.

CHICAGO SOYABEANS: Soyabean futures shed good early gains to close sharply lower, down six to 9¼ cents a bushel. **SOYABEANS:** Nov 671-72c; Jan 675-76c; March 683-83½c; May 685½-86c; July 684c; Aug 678c; Sept 654c; Nov 644c. **SOYABEAN OIL:** Oct 25.90-95c; Dec 25.35-30c; Jan 25.10-05c; March 24.75-80c; May 24.60-60c; July 24.35-40c; Aug 24.10-05c; Sept 23.80c; Oct 23.25-40c. **SOYABEAN MEAL:** Oct $179.30-9.10; Dec $181.70-1.50; Jan $181.70-1.90; March $182.70-2.30; May $182.30-2.80; July $183.00-3.50; Aug $182.00; Sept $179.50-180.00; Oct $178.90-9.00.

CHICAGO GRAINS: Wheat futures closed 1½ to one cent a bushel lower. **WHEAT:** Dec, 345½c; March, 340½c; May, 335½c; July, 321½-21c; Sept, 325c; Dec, 331c. **MAIZE:** Dec, 229½-½c; March, 238½-½c; May, 244½-½c; July, 247½c; Sept, 249-49½c; Dec, 252½c. **OATS:** Dec, 146½c; March, 155½-½c; May, 159c; July, 158½c.

	Oct 10	Oct 9
Allied Chem	36½	36¾
Allied Stores	29¼	29½
Allied Supermkt	3¼	3¾
Allis Chalmers	36¼	36¼
Alcoa	50½	51¼
Amax Inc	50⅞	50½
Amerada Hess	32	31½
Am Airlines	17¼	17¼
Am Brands	50½	50
Am Broadcast	38⅞p	38¼
Am Can	39⅝	39½
Am Cyanamid	30¼	29¾
Am Elec Power	23⅝	23¾
Am Home	29¾	29½
Am Motors	6½	6¾
Am Nat Res	45⅞	46¼
Am Standard	50⅞	50½
Am Telephone	64	64½
AMF Inc	23	23
Armco Steel	25⅝	25¼
Asarco	16¼	16½
Ashland Oil	46¼	46¼
Atlantic Richfield	55⅜	55
Avco	31	31¼
Avon Products	57¼	57¼
Bankers Tst NY	38½	38¼
Bank of America	26¼	27½
Bank of NY	35½	35¾
Beatrice Foods	26¼	26¼
Bell & Howell	20⅞	20½
Bendix	39½	38¼
Bethlehem Steel	25	24⅞
Boeing	65	64⅞
Boise Cascade	31¼	30⅞
Borden	29¼	29¼
Borg Warner	34¾	33¾
Bristol Myers	33⅞	33⅞
BP	15	17⅞
Burlington Ind	19⅞	19½
Burlington Nthn	44¼	43⅜
Burroughs	73¼	73½
Campbell Soup	34½	34½
Canadian Pacific	20¼	20¼
Caterpillar	59½	58½
Celanese	42⅝	42¼
Central Sova	14¾	15
Charter NY	35	35¼
Chase Manhat	36⅜	36⅞
Chem Bank NY	43½	43
Chesapeake Ohio	30¼	30⅞
Chrysler	11⅞	11⅞
Citicorp	26	25¾
Cities Service	59¾	56⅞
Clark Equip	39¼	35⅞
Coca Cola	45¼	44⅝
Colgate	20	20¼
CBS	56⅞	57
Columbia Gas	27⅞	28¼
Combustion Eng	38¼	38¼
Comwlth Edison	28⅜	27
Cons Edison	24⅜	24⅞
Cons Foods	24½	24⅞
Cons Power	24⅝	24¼
Continental Grp	30⅞	30⅞
Continental Oil	29½	29½
Control Data	38¼	39¼
Corning Glass	62	62½
CPC Intnl	52¼	51⅞
Crane	24¼	24¼
Crocker Int	29	28¾
Crown Zeller	39¼	39½
Dart Ind	45	44¼
Deere	35¼	35⅞
Del Monte	43⅜	43⅞
Delta Air	46⅛	48¼
Detroit Edison	15¼	15¼
Disney	42⅞	43¼
Dow Chemical	30¼	30¼
Dresser Ind	44	43½
Duke Power	19⅞	19⅞
Du Pont	136	135⅞
Eastern Air	12⅜	12⅞
Eastman Kodak	64½	64⅞
Eaton Corp	40¼	40¼
El Paso Nat Gas	17¼	17½
Equitable Life	20⅞	20⅞
Esmark	27⅝	27¼
Evans P. D.	23	23½
Exxon Corp	52½	52⅜
Fed Dept Stores	36¼	36⅜
Firestone	13½	13⅞
Fst Chicago	24½	24⅞
Fst Nat Boston	32	32
Fst Penn Corp	15⅞	15⅞
Ford	45¼	45¼
GAF Corp	14¼	14
Gamble Skogmo	36⅞	36⅞
Gen Dynamics	83	83⅞
Gen Electric	53	53⅞
Gen Foods	34⅝	34⅞
Gen Mills	31⅜	30⅞
Gen Motors	64¼	64½
Gen Pub Util NY	19¼	19
Gen Tel Elec	30⅞	30⅞
Gen Tire	27⅞	28
Genesco	5¼	5¼
Georgia Pacific	29¼	29¼
Getty Oil	43½	44¼
Gillette	31½	32
Goodrich	20½	20¼
Goodyear	17⅜	17⅞
Gould Inc	32½	32¼
Grace	32	32
Gt Atltc & Pacific	6⅞	6¾
Greyhound	13¼	13¼
Grumman Corp	18¼	18½
Gulf Oil	25¼	25¼
Gulf & West	14⅝	14⅝
Heinz H. J.	42⅞	43¼
Hercules	17⅞	17⅞
Honeywell	68¼	68½
IC Inds	29⅞	29⅞
Ingersoll	59¼	60⅞
Inland Steel	38	38
IBM	290¼	292
Int Harvester	40½	40½
INCO	19¼	19¼
Int Paper	44⅞	45
Int Tel Tel	32⅞	32⅞
Jewel Co	24	23⅞
Jim Walter	33⅞	33⅞
Johns-Manville	31⅞	31⅞
Johnson & Johnson	82⅝	82⅞
Kaiser Alumin	28¼	40
Kennecott	23	28¼
Kerr McGee	47⅞	47½
Kimberly Clark	48	47⅞
Kraftco Corp	48½	47⅞
K Mart	28⅞	28⅞
Kroger	35	34½
Liggett Group	33⅞	33⅞
L.T.V. Corp	10	10⅞
Litton	27⅞	28
Lockheed	29⅞	29⅞
Lucky Stores	16⅞	16½
Manuf Hanover	35	36
Mapco	34⅞	33⅞
Marathon Oil	54½	54½
Marine Midland	16½	16⅞
Martin Marietta	32⅞	32⅞
McDonnell	34⅞	34⅞
Mead	30⅞	32
Memorex	50⅞	51⅞
Merck	59⅞	60
Minnesota Mng	60⅞	59⅞
Mobil Oil	71⅞	72
Monsanto	58⅞	56⅞
Morgan J. P.	50⅞	49½
Motorola	44⅞	44⅞
NCR Corp	62⅞	62⅞
NL Industries	23⅞	23
Nabisco	27¼	28
Nat Distillers	21⅞	21⅞
Nat Steel	32¼	31⅞
Norfolk West	26¼	26¼
NW Bancorp	26½	26¼
Norton Simon	19⅞	20
Occidental Pet	19⅞	19½
Ogden	35¼	34⅞
Olin Corp	25¼	25½
Owens-Illinois	21¼	21⅞
Pacific Gas Elec	21	21
Pan Am	9⅞	9⅞
Penney J. C.	37½	38⅞
Pennzoil	32⅞	32⅞
Pepsico	29⅞	29½
Pfizer	35½	35⅞
Phelps Dodge	26⅞	26½
Philip Morris	74⅞	74⅞
Phillips Petrol	34½	34½
Polaroid	51⅞	52⅞
PPG Ind	30⅞	30⅞
Proctor Gamble	87⅞	87½
Pub Ser El & Gas	23⅞	23⅞
Pullman	45⅞	46½
Rapid American	15	14⅞
Raytheon	49⅞	48⅞
RCA Corp	29⅞	29⅞
Republic Steel	26⅞	27
Reynolds Ind	62⅞	62⅞
Reynolds Metal	38⅞	39½
Rockwell Int	37	36⅞
Royal Dutch	64⅞	64⅞
Safeways	43⅞	44⅞
St Regis Paper	34⅞	33⅞
Santa Fe Ind	35	36
SCM	22	22⅞
Schlumberger	89⅞	90⅞
Scott Paper	16⅞	16⅞
Seaboard Coast	32⅞	33
Seagram	28⅞	27½
Sears Roebuck	22⅞	22⅞
Shell Oil	36⅞	36½
Shell Trans	45⅞	45⅞
Signal Co	57⅞	56½
Singer	19	19
Sony	7⅞	7⅞
Sth Cal Edison	25½	25⅞
Southern Pacific	31⅞	31⅞
Southern Rly	54⅞	55
Sperry Rand	45⅞	45⅞
Std Brands	26⅞	25⅞
Std Oil California	48⅞	48⅞
Std Oil Indiana	53⅞	54⅞
Std Oil Ohio	39⅞	39⅞
Sterling Drug	17⅞	17½
Stevens J. P.	16⅞	16⅞
Studebaker Worth	68⅞	68
Sunbeam Corp	21⅞	22
Sun Comp	44⅞	44⅞
Teledyne	101⅞	104
Tenneco	34⅞	33⅞
Texaco	25⅞	25⅞
Texas East Corp	37⅞	38
Texas Inst	89½	90
Texas Utilities	20⅞	20⅞
Textron	32½	32⅞
TWA	24⅞	25⅞
Travelers Corp	39½	39
TRW Inc	38⅞	39
UAL Inc	40⅞	40⅞
Unilever Ltd	46	46
Unilever NV	62½	62
Union Bancorp	26⅞	26⅞
Union Carbide	40½	41⅞
Union Oil Calif	55⅞	55
Un Pacific Corp	56⅞	55
Uniroyal	7⅞	7⅞
United Brands	13⅞	13⅞
US Industries	8⅞	9
US Steel	27	27⅞
Utd Technol	44⅞	44⅞
Wachovia	19⅞	19⅞
Warner Lambert	27	27⅞
Wells Fargo	30⅞	29⅞
West'n Bancorp	30	30
Westinghse Elec	22⅞	22⅞
Weyerhauser	30⅞	30
Whirlpool	22⅞	23⅞
White Motor	12⅞	13⅞
Woolworth	21⅞	21⅞
Xerox Corp	57	56⅞
Zenith	15⅞	16⅞

Canadian Prices

	Oct 10	Oct 6
Abitibi	18½	18⅞
Alcan Alumin	42⅞	41½
Algoma Steel	25⅞	26
Bell Telephone	63¼	62⅞
Comineo	34½	34½
Cons Bathurst	37⅞	37
Falconbridge	39½	35½
Gulf Oil	34½	33
Hawker Sid Can	9.50	9.50
Hudson Bay Min	22⅞	22
Hudson Bay Oil	43⅞	43⅞
Imasco	37⅞	37⅞
Imperial Oil	24½	23⅞
Int Pipe	17⅞	17⅞
Mass-Fergsn	13⅞	13
Royal Trust	19½	19½
Seagram	32⅞	32⅞
Steel Co	28⅞	28⅞
Talcorp	11⅞	11⅞
Thomson N 'A'	14⅞	14⅞
Walker Hiram	38⅞	38
WCT	11⅞	11⅞

• Ex div. a Asked. c Ex distribution. h Bid. k Market closed. n New issue. p Stock split. t Traded. y Unquoted.

Foreign exchange.—Sterling, spot, 1.9855 (NA); three months, 1.9703 (NA); Canadian dollar, 84.55 (NA).

The Dow Jones spot commodity index was unchanged at 380.33. The futures index was down 2.80 to 381.75.

The Dow Jones averages.—Industrials, 89.63 (895.19); transportation, 248.59 (248.50); utilities, 106.73 (106.63); 65 stocks, 307.21 (307.34).

New York Stock Exchange index, 58.84 (58.90); industrials, 64.43 (64.51); transportation, 49.92 (49.78); utilities, 40.40 (40.50); financial, 65.35 (65.24).

T. C. Harrison

Ford, JCB, Vauxhall/Bedford Main Dealers, Fleet Sales, Vehicle Leasing, Hire Purchase

INTERIM RESULTS

▶ **Profits up by 74%**

▶ **3rd quarter profit maintained at very satisfactory level**

	Half-Year to 30th June 1978 £'000	1977 £'000
Turnover	30,013	18,266
Profit before tax	1,528	876
Profit after tax	733	420
Dividend per share	1.5376p	1.3778p

Subject only to obtaining adequate supplies of vehicles, Group will have another record year in 1978. Directors will consider level of total dividend when year's results are known.

- T. C. Harrison, Chairman

TCH GROUP

Copies of the Interim Report can be obtained from the Secretary, 53-67 London Road, Sheffield S2 4LD.

هكذا من الأصل

Authorized Units, Insurance & Offshore Funds

Authorized Unit Trusts

1977/78 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abbey Unit Trust Managers. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
37.3	24.2	Abbey Capital	35.8	38.1	4.36
50.4	35.7	Abbey General	48.3	51.6e	4.03
44.3	29.8	Do Income	42.8	45.5	5.68
40.7	27.8	Do Invest	38.3	40.7	4.11
73.9	50.7	Equitas Prog	70.4	74.3	3.83
		Allen Trust Managers Ltd. Durrant Hse, Chiswell St, E.C.1.			
80.9	57.4	Allen Trust (3)	77.6	83.4	3.92
73.7	47.3	Do Inc (3)	73.7	79.3	6.71
		Allied Hambro Group. Hambro Hse, Hutton, Essex.			
79.6	53.6	Allied Capital	72.9	78.0e	4.36
72.4	50.8	Do 1st	70.0	74.9	5.40
70.0	48.5	Brit Inds	67.9	72.6	5.32
41.4	27.8	Growth & Inc	40.4	43.2	4.86
38.2	24.0	Elec & Ind Dev	36.7	39.3e	4.51
45.4	32.4	Met Min & Cmdty	43.8	46.8	4.80
71.5	43.4	High Income	70.1	75.0e	6.69
42.8	28.2	Equity Income	41.7	44.6	6.72
30.0	22.4	International	27.8	29.7	2.29
76.5	44.8	High Yield Fnd	75.0	80.2e	7.84
117.1	79.2	Hambro Fnd	113.3	121.2	3.93
203.6	82.4	Do Recovery	102.7	109.9	4.68
41.8	27.3	Do Smaller	41.4	44.3	4.17
134.2	96.7	Do Accum	128.2	137.7e	4.70
50.1	34.3	2nd Smaller	49.9	53.4e	4.85
60.1	45.5	Secs of America	56.5	60.5	1.80
51.8	31.0	Pacific Fnd	48.3	51.7	1.92
63.9	45.9	Overseas Fnd	61.7	66.0	4.39
253.6	128.3	Exempt Smaller	246.2	262.3e	4.59
		Arbuthnot Securities Ltd. 37 Queen St, London, EC4R 1BY. 01-236 5281			
115.9	107.3	Extra Income	109.8	118.1	10.56
47.6	31.5	High Income	42.6	46.2e	9.60
60.8	38.6	Do Accum	59.8	64.4e	8.90
		Do 5% W'draw			
		Pref Fund			
		Do Accum (3)			
		Capital Fund			
		Commodity (5)			
		Do Accum (3)			
		10% W'draw (5)			
		Arb Fin & Prop			
		Giants Fund			
		Do Accum			
		Growth Fund			
		Do Accum			
		E & Int Fund			
		5% W'draw (2)			
35.0	23.6	N Amer Int (4)	31.6	34.0	1.00
		Barclays Unicorn Ltd. 252/6 Romford Road, London, E7. 01-534 5544			
		Unicorn Amer			
		Aust Income			
		Do Accum			
		Unicorn Capital			
		Exempt			
		Extra Income			
		Financial			
		Unicorn '500'			
		General			
		Growth Accum			
		Income			
		Recovery			
		Trustee			
55.2	45.9	Worldwide	53.1	57.4	2.66
79.9	48.8	B'tst Inv Fnd	67.2	70.0	4.72
		Do Accum	76.9	80.1	4.72
		Bridge Fund Managers Ltd. 5-9 Mincing Lane, EC3. 01-623 4951			
57.0	34.6	Bridge Income			
		Do Cap Inc (2)			
		Do Cap Acc (2)			
		Do American			
		Do Int Inc (3)			
		Do Int Acc			
		Britannia Trust Management Ltd. 3 Ldn Wall Bldgs, EC2M 5QL. 01-638 0478/9			
		Assets			
		Financial Secs			
		Capital Accum			
		Comm & Ind			
		Commodity			
		Domestic			
		Exempt			
		Extra Income			
		Far East Fnd			
		Universal Engy			
		Int Growth			
		Gold & General			
		Growth			
		Income & Growth			
		Inv Tst Shares			
		Minerals Tst			
		Nat. High Inc			
		New Issue			
		North American			
		Professional			
		Property Shares			
		Shield			
		Status Change			
		The British Life. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
		British Life			
		Balanced (2)			
		Dividend (2)			
		Brown Shipley Unit Fund Managers. Founders' Court, Lothbury, EC2. 01-600 8520			
		B. S. Units (1)			
		Do Accum (2)			
		Oceanic Exempt			
		Do Finance			
		Do General			
		Do Growth Acc			
		Do Growth Inc			
		Do High Inc			
		Do Invest			
		Do Overseas			
		Do Perfor			
		Do Index			
		Do Recovery			
		Canada Life Unit Trust Managers. 2-6 High St, Potters Bar, Herts. P Bar 51122			
		Canlife Gen			
		Do Accum			
		Income Dist			
		Do Accum			
		Capel (James) Management Ltd. 100 Old Broad St, EC2N 1BQ. 01-588 6010			
		Capital Fnd (2)			
		Income Fnd (2)			
		Carliol Unit Fund Managers Ltd. Milburn Hse, Newcastle-upon-Tyne. 0632 21165			
		Carliol			
		Do Accum			
		Do High Yld			
		Do Accum			
		Cent Board of Fin of The Church of England 77 London Wall, London, EC2N 1DB. 01-588 1815			
		Inv Fnd (34)			
		Fixed Int (34)			
		Charities Narrower-Range Fund 15 Moorgate, London, EC2.			
		Income (34)			
		Do Accum (34)			
		Charities Official Investment Fund. 77 London Wall, London, EC2. 01-588 1815			
		Inc (24)			
		Accum (24)			
		Chieftain Trust Managers Ltd. 11 New St, London, EC2M 4TP. 01-283 2632			
		American Fnd			
		Basic Resources			
		High Income			
		Ins & Growth			
		International			
		Crescent Unit Trust Managers Ltd. 4 Melville Crescent, Edinburgh. 031-226 4931			
		American Fnd			
		International			
		Reserves Fnd			
		High Dist			
		Equity & Law Unit Trust Managers Ltd. Amersham Rd, H Wycombe, Bucks. 0494 32959			
		Equity & Law			
		James Finlay Unit Trust Management Ltd. 10-14 West Nile St, Glasgow. 041-204 1321			
		Int (3)			
		Accum (3)			
		Inc (3)			
		Euro Fin (3)			
		Fund Inc (3)			
		Framlington Unit Trust Management Ltd. Framlington Hse, 5-7 Ireland Yd, EC4. 01-248 6971			
		American			
		Capital			
		Income			
		Int Growth			
		Do Accum			
		Friends' Provident Unit Trust Managers Ltd. Pixham End, Dorking, Surrey. 0306-5055			
		Friends Prov			
		Do Accum			
		Funds in Court. Public Trustee, Kingsway, WC2. 01-405 4300			
		Capital			
		Gross Income			
		High Yield			
		G and A Unit Trust Managers Ltd. 5 Rayleigh Rd, Hutton, Essex. 0277 227300			
		G & A			
		G.T. Unit Managers Ltd. 16 Finsbury Circus, EC2M 7DD. 01-628 8131			
		GT Cap			
		Do Accum			
		Do Income			
		Do US Gen Fnd			
		Do Japan Gen			
		Do Pension Ex			
		Four Yards Fnd			
		International			
		Gartmore Fund Managers. 2 St Mary Axe, EC3A 8BP. 01-283 3531			
		American Tst			
		British Tst			
		Commodity			
		Far Eastern			
		High Income			
		Income			
		Ins Agencies			
		International			
		Int Exempt			
		Grieveson Management Co Ltd. 59 Gresham St, EC2P 2DS. 01-606 4433			
		Barr'ntn Fnd (3)			
		Do Accum			
		High Yield			
		Do Accum			
		Endeavour			
		Do Accum			
		Grantchester (5)			
		Do Accum			
		Ldn & Brussels			
		Do Accum			
		Guardian Royal Exchange Unit Man Ltd. Royal Exchange, London, EC3. 01-628 1031			
		Guardhill			
		Henderson Administration. 5 Rayleigh Rd, Hutton, Essex. 0277 227300. 11 Austin Friars, London, EC2N 2ED			
		Aust Trst			
		Cabot			
		Do Extra Inc			
		Am Small Co's			
		Cap Growth Inc			
		Do Accum			
		European			
		Far East Trst			
		Financial ITU			
		Japan Exempt			
		N Am Exempt			
		High Income			
		Inc & Assets			
		International			
		N Am Gross			
		Oil & Nat Res			
		World Wide			
		Hill Samuel Unit Trust Managers Ltd. 45 Beech St, EC2 P2LX. 01-628 8011			
		Dollar			
		International			
		British Tst			
		Do Guernsey			
		Capital			
		Financial Tst			
		Income Tst			
		High Yield			
		Security Tst			
		Key Fund Managers. 25 Milk St, EC2V 8JE. 01-606 7070			
		Equity & Gen			
		Energy Ind Fnd			
		Exempt Fnd (36)			
		Inc Fnd			
		Key Fixed Int			
		Smaller Co Fnd			
		Kleinwort Benson Unit Managers. 20 Fenchurch Street EC3. 01-623 8000			
		KB Unit Fd Inc			
		KB Unit Fd Acc			
		Lawson Securities. 37 Queen's St, London EC4R 1BY. 01-236 5281			
		American Fnd			
		Do Accum			
		Gilt & Warrant			
		High Yield Fnd			
		Do Accum			
		Raw Materials			
		Do Accum			
		Growth			
		Do Accum			
		Legal & General Tyndall Fund. 18 Canynge Rd, Bristol. 0272 32241			
		Distribution (40)			
		Do Accum (40)			
		Lloyds Bank Unit Trust Managers. 71 Lombard St, London, EC3. 01-623 1288			
		Balanced			
		Do Accum			
		Worldwide			
		Do Accum			
		Income			
		Do Accum			
		Extra Income			
		Do Accum			
		Local Authorities Mutual Investment Trust. 77 London Wall, EC2N 1DB. 01-588 1815			
		Narrow* (34)			
		Wider Rnge* (34)			
		Property* (34)			
		M & G Securities. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
		Amer & Gen Inc			
		Australasian Inc			
		Commod & Gen			
		Do Accum			
		Compound			
		Conv Tst Grwth			
		Do Income			
		Charifund* (2)			
		Do Accum (2)			
		Div Fnd			
		Do Accum			
		Euro & Gen Inc			
		Extra Yield			
		Do Accum			
		Far East Inc			
		Do Accum			
		FITS			
		Do Accum			
		General Tst			
		Do Accum			
		High Income			
		Do Accum			
		Japan & Gen Inc			
		Magnum Fnd			
		Do Accum			
		Mid & Gen			
		Do Accum			
		NAACIF			
		Do Accum			
		Pension* (1)			
		Recovery Inc			
		Do Accum			
		Second Gen			
		Do Accum			
		Special Tst			
		Do Accum			
		Trustee Fnd			
		Do Accum			
		Midland Bank Group Unit Trust Managers Ltd. Courtwood Hse, Sheffield, S1 2RD. 0742-79842			
		Capital			
		Do Accum			
		Commodity			
		Do Accum			
		Growth			
		Do Accum			
		High Yield			
		Do Accum			
		Income			
		Do Accum			
		International			
		Do Accum			
		Exempt Equity			
		Do Accum			
		National Provident Inv Managers Ltd. 48 Gracechurch Street, EC3. 01-623 4200			
		NPI Accum (3)			
		Do Dist (3)			
		Do O'seas Acc			
		Do O'seas Dis			
		National Westminster Unit Trust Managers. 161 Cheapside, EC2V 6EU. 01-606 6060			
94.6	80.7	Growth	90.2	94.9	5.37
		Capital			
		Extra Income			
		Income			
		Financial			
		Portfolio			
		Universal Fund			
		N.E.L. Trust Managers Ltd. Milton Court, Dorking, Surrey. 0306 5911			
		Nelstar			
		Do High Inc			
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
		Group Tst Fnd			
		For Oceanic Group see Brown Shipley.			
		Pearl Unit Trust Managers Ltd. 252 High Holborn, WC1V 7EB. 01-405 8441			
		Growth			
		Do Accum			
		Income			
		Trust			
		Do Accum			
		Pelican Unit Administration. 81 Fountain Street, Manchester. 061-236 5685			
		Pelican			
		Perpetual Unit Trust Management. 48 Hart St, Henley on Thames. 04912 6868			
		Perpetual Grth			
		Practical Investment Co Ltd. 44 Bloomsbury Square, WC1. 01-623 8893			
		Practical Inc			
		Do Accum (3)			
		Provincial Life Investment Co Ltd. 222 Bishopsgate, EC2. 01-247 6533			
		Prolific			
		Do High Inc			
		Prudential Unit Trust Managers. Holborn Bars, London, EC1N 2NH. 01-405 9222			
		Prudential			
		Reliance Unit Managers Ltd. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
		Sekforde Tst			
		Do Accum			
		Opp Accum (2)			
		Rothschild Asset Management. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941			
		Energy Resrces			
		Equity			
		Income Fund			
		Int Income			
		Int Accum			
		Smaller Co's			
		Save & Prosper Group. 4 Great St. Helen's EC3P 3EP. 01-588 1717. Dealings to 01-554 8899. 68-73 Queen St, Edinburgh, EH2 4NX			
		Capital Units			
		Universal Growth			
		High Yield			
		Income			
		High Return			
		U.K. Equity Fnd			
		Europe Growth			
		Japan Growth			
		U.S. Growth			
		Commodity			
		Energy			
		Financial Secs			
		Select Int			
		Do Income			
		Scotbits Securities Ltd.			
		Scotbits			
		Scotex'mpt Grth			
		Do Yield			
		Scotshares			
		Scotyields			
		Schlesinger Trust Managers. (Trident Funds). 140 South St, Dorking. 0306 86441			
		Am Exempt			
		Am Fnd			
		Amer Growth			
		Ex High Yield			
		Ex Mkt Leader			
		Extra Income			
		Income Fund			
		Inc 10% Withdrwl			
		Int Growth			
		Int Tst Units			
		Market Leaders			
		Nil Yield			
		Pref & Gilt Fund			
		Prop Shares			
		Special Sits Tst			
		UK Acc Units			
		Do Dist Units			
		J. Henry Schroder Wagg & Co Ltd. 120 Cheapside, EC2. 01-248 3434			
		Capital (2)			
		Do Accum			
		Income (2)			
		Do Accum			
		General (2)			
		Do Accum			
		Europe (25)			
		Do Accum			
		Scottish Equitable Fund Managers Ltd. 28 St Andrews Sq, Edinburgh. 031-556 9101			
		Equitable (5)			
		Do Accum			
		Stewart Unit Trust Managers Ltd. 45 Charlotte St, Edinburgh. 031-226 3271			
		American Fnd			
		Brit Cap Fnd			
		Sun Alliance Fund Management Ltd. Sun Alliance Hse, Horsham, Sussex. 0403 64141			
		Exempt Eq (39)			
		Family Fund			
		Target Trust Managers Ltd. Target Hse, Aylesbury, Bucks. 0296 5941			
		Commodity			
		Financial			
		Equity			
		Exempt			
		Do Accum (3)			
		Growth			
		Gilt Fund			
		Pacific			
		Do Re-invest			
		Investment			
		Professional (3)			
		Income			
		Preference			
		Special Sits			
		Target Trust Managers (Scotland) Ltd. 19 Athol Crescent, Edinburgh, 3. 031-229 8621			
		Am Eagle			
		Thistle			
		Extra Income			
		TSB Unit Trusts. 21 Chantry Way, Andover, Hants. Andover 62188			
		General			
		Do Accum			
		Income			
		Do Accum			
		Scottish			
		Do Accum			
		Transatlantic & General Securities. 99 New London Rd, Chelmsford. 0245 51651			
		Barbican (4)			
		Do Accum			
		Buckingham (4)			
		Do Accum			
		Colemco			
		Do Accum			
		Cumberland Fnd			
		Do Accum			
		Glen Fund (2)			
		Do Accum			
		Marlborough			
		Do Accum			
		Vang Growth (2)			
		Do Accum			
		Vang High Yield			
		Vang Trustee			
		Do Accum			
		Wickmoor			
		Do Accum			
		Do Dividend			
		Do Div Acc			
		See also Grieveson Management Co Ltd			
		Tyndall Managers Ltd. 18 Canynge Rd, Bristol. 0272 32241			
		Income (3)			
		Do Accum (3)			
		Capital (3)			
		Do Accum (3)			
		Preference			
		Do Accum (3)			
		Exempt* (40)			
		Do Accum (40)			
		Int Earn Fnd (3)			
		Do Accum (3)			
		Scot Cap (3)			
		Do Accum (3)			
		Scot Inc (3)			
		London Wall Group.			
		Capital Growth			
		Do Accum			
		Extra Income			
		Do Accum			
		Fin Priority			
		Do Accum			
		H Inc Priority			
		International			
		Special Sits			
		Unit Trust Account & Management. King William St, EC4R 9AR. 01-623 4951			
		Friars Hse Fund			
		Gt Winchester			
		Do Overseas			

Insurance Bonds and Funds

1977/78 High Bid	Low Offer	Fund	Bid	Offer	Yield
		Abbey Life Assurance Co Ltd. 1-3 St. Pauls Churchyard, EC4P 4DX. 01-248 9111			
40.2	28.3	Equity Fund (3)	38.2	40.3	..
34.7	23.3	Do Accum (3)	32.9	34.7	..
159.9	128.8	Prop Fund (27)	149.7	157.6e	..
		Do Accum (27)			
		Select Fund (3)			
		Conv Fund			
		Money Fund			
		Pension Prop (27)			
		Do Equity			
		Do Select (3)			
		Do Security			
		Do Managed			
		Equity Series 4			
		Prop Series 4			
		Conv Series 4			
		Money Series 4			
		Man Series 4			
		Albany Life Assurance Co Ltd. 31 Old Burlington Street, W1. 01-437 5962			
		Equity Fnd Acc			
		Fixed Int Acc			
		Guar Mon Acc			
		Int Man Fnd Acc			
		Prop Fnd Acc			
		Multi Inv Acc			
		Eq Pen Fnd Acc			
		Fixed I Pen Acc			
		Guar M Pen Acc			
		Int Man Pen Fnd			
		Prop Pen Acc			
		Multi I Pen Acc			
		AMEV Life Assurance Ltd. Alma Hse, Alma Rd, Reigate. Reigate 40101			
		AMEV Man Bnd			
		Do Money Fnd			
		Do Equity			
		Do Fixed Int			
		Do Property			
		Flexiplan			
		Man Pen Fnd			
		AMEV/Fram Am			
		Do Income			
		Do Int			
		Barclays Life Assurance Co. Unicorn Hse, 252 Romford Rd, E7. 01-534 5544			
		Barclaybonds			
		Equity 'B' Bond			
		Gilt Edge 'B' Bnd			
		Prop 'B' Bond			
		Int B Bond			
		Man 'B' Bond			
		Money 'B' Bond			
		Man Pen Acc			
		Do Initial			
		Gilt E Pen Acc			
		Do Initial			
		Money Pen Acc			
		Do Initial			
		Beehive Life Assurance. 71 Lombard St, London, EC3 P3BS. 01-623 1288			
134.2	102.6	Black Horse Bnd	..	139.7	..
		Cannon Assurance Ltd. 1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
		Equity Units			
		Prop Units			
		Eqty Bn/Exec			
		Prop Bn/Exec			
		Bal Bn/Exec			
112.8	110.3	Dep Bnd	112.8	119.4	..
139.0	110.0	Equity Acc	130.8	..	..
13.19	9.79	Prop Acc	£ 13.19	..	..
1.674	1.351	Man Acc	1.677	..	..
		2nd Equity			
		2nd Prop			
		2nd Man			
		2nd Dep			
		2nd Gilt			
		2nd American			
		2nd Equ Pen Acc			
		2nd Prp Pen Acc			
		2nd Man Pen Acc			
		2nd Dep Pen Acc			
		2nd Gilt Pen Acc			
		2nd Am Pen Acc			
		L & E SIF			
		L & E SIF 2nd			
		City of Westminster Assurance Society. 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9664. Valuation last working day of month.			
136.2	98.7	1st Units	126.2	132.5	..
54.7	47.5	Prop Units	53.1	56.4	..
		City of Westminster Assurance Co. 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9664. Valuation last working day of month.			
61.8	50.4	West Prop Fund	61.8	65.0	..
184.3	124.3	Managed Fund	184.3	194.0	..
64.4	35.3	Equity Fnd	64.0	67.3	..
81.5	59.8	Farmland Fund	81.5	85.8	..
125.5	118.9	Money Fund	125.5	132.1	..
67.5	59.2	Gilt Fnd	62.4	65.6	..
173.0	135.2	P.U.L.A.	172.0	174.4	..
		Funds currently closed to new investments.			
38.8	30.1	Speculator	..	33.0	..
221.9	120.7	Performance	..	221.9	..
111.0	100.0	Guarantee	..	100.0	..
		Commercial Union Group. St Helen's, 1 Undershaft, EC3. 01-283 7500			
62.0	36.5	Variable An Acc	..	59.1	..
19.5	13.3	Do Annuity	..	19.2	..
		Cornhill Insurance. 32 Cornhill, London, EC3. 01-626 5410. Valuation 15th of month.			
136.5	91.5	Capital Fnd	135.0	..	..
57.0	34.0	GS Special	56.0	..	..
185.5	126.0	Man Grwth (23)	185.5	196.5	..
		Crown Life Insurance Co. Crown Life Hse, Woking, Surrey. 04862 5033			
158.5	103.0	Crown Brit Inv	..	159.3	..
		Crusader Insurance. Bowring Bldgs, Tower Place, EC3. 01-626 8031. Valuation 1st Tuesday of month.			
73.5	63.0	Crusader Prop	73.5	83.2	..
		Drummond Assurance Society. 25 Worship St, London, EC2. 01-638 2666			
		Fund A			
		Fund B			
		Fund C			
		Fund D			
		Fund E			
		Eagle Star Insurance/Midland Assurance. 1, Threadneedle St, E.C.2. 01-588 1212			
57.8	38.5	Eagle/Midland	56.3	58.4	5.83
		Equity & Law Life Assurance Society Ltd. Amersham Rd, High Wycombe. 0494 33377			
126.9	100.0	Equity Fnd	121.4	127.7	..
109.5	98.5	Property Fnd	109.4	115.1	..
115.5	98.0	Fixed Int Fnd	109.4	115.1	..
100.5	100.0	Guar Dep Fnd	100.5	105.7	..
115.9	100.0	Mixed Fnd	114.2	120.2	..
		Fidelity Life Assurance Ltd. Surrey Street, Norwich, NR1 3NG. 0603 68241			
		Flexible Inc			
		American Grwth			
64.5	51.9	Trust of Trusts	62.8	66.2	..
		Grosvenor Life Assurance Co Ltd. 65 Grosvenor St, London W1. 01-493 1484			
		Managed Fnd			
110.9	101.4	Do Capital	110.9	116.8	..
		Guardian Royal Exchange Assurance Group. Royal Exchange, London, EC3. 01-283 7107			
197.6	147.8	Property Bond	197.6	190.4	..
183.3	113.2	Pen Man Bonds	183.3	189.3	..
		Hambro Life Assurance. 7 Old Park Lane, London, W1. 01-499 0031			
129.9	122.7	Fixed Int Fnd	126.9	133.6	..
		Equity			
		Managed Cap			
		Do Accum			
		Property			
		Overseas Fnd			
		Gilt Edged Acc			
		Am Acc			
		Pen FI Cap			
		Do Accum			
		Pen Prop Cap			
		Do Accum			
		Pen Man Cap			
		Do Accum			
		Do Gilt Edge			
		Do Accum			
103.6	100.0	Pen DAF Cap	103.6	..	..
106.0	100.0	Pen DAF Accum	106.0	..	..
		Hearts of Oak Benefit Society. 15-17 Tavistock Place, London, WC1. 01-387 5020			
37.9	34.3	Property Bond	37.2	39.3	..
		Hill Samuel Life Assurance Ltd. NLA Twr, Addiscombe Rd, Croydon. 01-686 4355			
		Property Units			
		Do Series A			
		Managed Units			
		Do Series A			
		Do Series C			
		Money Units			
		Do Series A			
		Fixed Int Ser A			
		Eq Series Cap A			
		Pens Man Cap			
		Do Man Acc			
		Do Gtd Cap			
		Do Gtd Acc			
		Do Eq Cap			
		Do Eq Acc			
		Do F Int Cap			
		Do F Int Acc			
		Do Prop Cap			
		Do Prop Acc			
		Hodge Life Assurance Co Ltd. 114/116 St Mary St, Cardiff. 42577			
		Hodge Bonds			
		Takeover			
		Imperial Life Assurance Co of Canada. Imperial Life Hse, London Rd, Guildford. 71255			
		Growth Fnd (5)			
		Pension Fnd			
		Unit Linked Portfolio			
100.0	98.5	Man Fund	98.8	104.0	..
		Fixed Int Fd			
		Secure Cap Fd			
		Equity Fund			
		For Individual Life Insurance Co Ltd see Schroder Life Group.			
		Irish Life Assurance. 11 Finsbury Sq, London, EC2. 01-628 8253			
		Prop Modules			
		Do Growth (3)			
		Managed Fnd			
		Blue Chip Fnd			
		Langham Life Assurance. Langham Hse, Holmbrook Dr, NW4. 01-203 5211			
		Property Bond			
		WISP (SpecMan)			
		Langham A Plan			
		Legal & General (Unit Assurance) Ltd. Kingswood Hse, Kingswood, Tadworth, Surrey. KT20 6EU. Burgh Heath 53456			
		Cash Initial			
		Do Accum			
		Equity Initial			
		Do Accum			
		Fixed Initial			
		Do Accum			
		Int Initial			
		Do Accum			
		Man Initial			
		Do Accum			
		Prop Initial			
		Do Accum			
		Legal and General (Unit Pensions) Ltd.			
		Ex Cash Init'l			
		Do Accum			
		Ex Equ Init'l			
		Do Accum			
		Ex Fix Init'l			
		Do Accum			
		Ex Man Init'l			
		Do Accum			
		Ex Prop Init'l			
		Do Accum			
		Lloyds Life Assurance Ltd. 20 Clifton Street EC2. 01-247 7699			
		Mult Grwth Fnd			
		Opt 5 Equity 'A'			
		Do Property			
		Do High Yield			
		Do Managed			
		Do Deposit			
		Pen Dep Fnd			
		Do Equity Fnd			
		Do FI Fnd			
		Do Man Fnd			
		Do Prop Fnd			
		The London & Manchester Group. Winslade Park, Exeter. 0392 52155			
		Capital Grwth			
		Flexible Fnd			
		Guar Deposit			
		Inv Fnd			
		Prop Fnd			
		Manufacturers Life Insurance. Manulife Hse, Stevenage, Herts. 0438 56101			
		Investment			
		Managed			
		Property			
		Equity			
		Gilt Edged			
		International			
		Deposit			
		Merchant Investors Assurance. Leon Hse, 233 High St, Croydon. 01-686 9171			
		Property Fund			
		Do Pension			
		Equity Fund			
		Do Pension			
		Money Market			
		Do Pension			
		Conv Dep Fund			
		Do Pension			
		Managed Fund			
		Do Pension			
		Int Equity Fund			
		Do Man Fund			
		M & G Assurance. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
		Equity Bond (4)			
		Do Bonus			
		Extra Yld Bond			
		Gilt Fund			
		Int'l Bnd (4)			
		Family Bnd 79/80			
		Do 1981/86			
		Managed Bonds			
		Mirror Bonds			
		Pers Pen (5)			
		Prop Fnd (4)			
		American Bnd			
		Japan Bnd			
		Recovery Bnd			
		N.E.L. Pensions Ltd. Milton Court, Dorking, Surrey. 0306 5911			
		Nelex Eq Cap			
		Do Accum			
		Do G I Cap			
		Do G I Acc			
		Do Mixed Cap			
		Do Mixed Acc			
		Do Money Cap			
		Do Money Acc			
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
		Norwich Man			
		Do Equity			
		Do Property			
		Do Fixed Int			
		Do Deposit			
		Do Units (35)			
		Pearl Assurance (Unit Funds) Ltd. 252 High Holborn, WC1V 7EB. 01-405 8441			
		Equity Fnd			
		Managed Fnd			
		Prop Acc Units			
		Prop Dist Units			
		Phoenix Assurance. 4-5 King William St, EC4. 01-626 9876			
		Wealth Assured			
		Ebor Phx Ass (31)			
		Ebor Phx Eq (32)			
		Property Equity & Life Ass Co. 119 Crawford St, London, W1. 01-486 0857			
		R Silk Prop Bnd			
		Do Closed Bnd			
		Do Managed			
		Do Equity Bnd			
		Do Flex Mny			
		Property Growth Assurance. Leon Hse, Croydon, CR0 1LU. 01-680 0606			
		Prop Grwth (29)			
		Do (A)			
		AG Bond (29)			
		Do (A)			
		Abb Nat PG (29)			
		Do (A)			
		Investment (29)			
		Do (A)			
		Equity Fnd			
		Do (A)			
		Money Fnd			
		Do (A)			
		Actuarial Fund			
		Gilt Edged			
		Do (A)			
		Ret Annuity (29)			
		Immed Ann (33)			
		Property Growth Pensions & Annuities Ltd.			
		All-Weather Ac			
		Do Capital			
		Investment Fnd			
		Pension Fnd			
		Conv Pen Fnd			
		Do Pen Cap			
		Man Pen Fnd			
		Do Pen Cap			
		Prop Pen Fnd			
		Do Pen Cap			
		Bldg Soc Pen			
		Do Capital			
		Providence Capital Life Assurance Co Ltd. 30 Uxbridge Rd, London W12. 01-749 9111			
91.1	39.1	Sel Market Cap	91.1	96.2	..
108.7	62.3	Do Standard	108.7	114.8	..
		Prudential Pensions Ltd. Holborn Bars, EC1N 2NH. 01-405 9222			
25.97	14.27	Equity	£ 25.07	25.85	..
19.50	13.15	Fixed Int	£ 18.47	18.66	..
25.45	18.87	Property	£ 25.45	26.24	..
		Reliance Mutual Insurance Society Ltd. Tunbridge Wells, Kent. 0892 22271			
205.3	184.0	Rel Prop Bnd	..	205.3	..
		Save & Prosper Group. 4 Great St Helen's, EC3P 3EP. 01-554 8899			
138.5	107.4	Balanced Bond	133.3	141.1	..
124.7	104.0	Gilt Fnd	122.7	130.3	..
159.7	122.4	Prop Fnd (30)	159.7	169.1	..
		Schroder Life Group. Enterprise House, Portsmouth. 0705 27733			
250.3	153.9	Equity Fnd 1	250.3	..	..
		Equity 3			
		Equity 4			
		Fixed Int 3			
		Fixed Int 4			
		Managed 3			
		Managed 4			
		Money 3			
		Money 4			
		Overseas 4			
		Property 3			
		Property 4			
		K & S Gilt Sec 3			
		K & S Gilt Sec 4			
		Int UT			
		B S Pen Cap B			
		B S Pen Acc B			
		Man Pen Cap B			
		Man Pen Acc B			
		FI Pen Cap B			
		FI Pen Acc B			
		Mon Pen Cap B			
		Mon Pen Acc B			
		Prop Pen Cap B			
		Prop Pen Acc B			
		Scottish Widows Fund & Life Assurance. PO Box 902 Edinburgh, EH16 5BU. 031-655 6000			
115.1	77.3	Inv Policy	110.2	116.2	..
108.6	77.2	Do Series (2)	103.8	109.4	..
		Solar Life Assurance Limited. 107 Cheapside, London, EC2 8DU. 01-606 0471			
		Solar Managed s			
		Do Property s			
		Do Equity s			
		Do Fixed Int s			
		Do Cash s			
		Solar Int s			
		Solar Managed p			
		Do Property p			
		Do Equity p			
		Do Fixed Int p			
		Do Cash p			
		Solar Int p			
		Standard Life Assurance Co. PO Box 62, 3 George St, Edinburgh. 031-225 7971			
128.9	101.3	Unit Endowm't	..	128.9	..
		Sun Alliance Fund Management Ltd. Sun Alliance Hse, Horsham, Sussex. 0403 64141			
		Ex Fix Int (39)			
		Int Bond			
		Sun Alliance Linked Life Insurance Ltd. Sun Alliance Hse, Horsham, Sussex. 0403 64141			
		Equity Fund			
		Fixed Int Fund			
		Property Fund			
		Int Fund			
		Deposit Fund			
		Managed Fund			
		Sun Life of Canada (UK) Ltd. 2-4 Cockspur St, SW1. 01-930 5400			
		Managed (5)			
		Growth (3)			
		Equity (5)			
		Personal Pen (2)			
		Target Life Assurance. Target Hse, Aylesbury, Bucks. 0296 5941			
		Man Fnd Inc			
		Do Accum			
		Prop Fnd Inc			
		Do Accum			
		Do Inv			
		Fixed Interest			
		Dep Fnd Inc			
		Ret Plan Acc			
		Do Cap			
		Man Pen Acc			
		Do Cap			
		Gilt Pen Acc			
		Do Cap			
		Trident Life. Renslade Hse, Gloucester. 0452 36541			
		Trident Man			
		Do Guar Man			
		Do Property			
		Do Equity/Am			
		Do UK Equity			
		Do High Yield			
		Gilt Edged			
		Do Money			
		Do Int Fund			
		Do Fiscal Fnd			
		Do Bonds			
		Do GI Bonds			
		Trident Growth			
		Do Accum			
		Pen Man Cap			
		Do Accum			
		Do Guar Dep			
		Do Accum			
		Do Pen Prop			
		Do Accum			
		Tyndall Assurance. 18 Canynge Rd, Bristol. 0272 32241			
		Bond Fnd (40)			
		Equity Fnd (40)			
		Prop Fnd (40)			
		3 Way Fnd (40)			
		O'seas Inv (40)			
		Vanbrugh Life Assurance Ltd. 41-43 Maddox St, London, W1R9LA. 01-499 4923			
		Managed Fnd			
		Equity Fnd			
		Fixed Int Fnd			
		Property Fnd			
		Cash Fund			
		Internat'l Fnd			
		Vanbrugh Pensions Limited			
		Managed Fnd			
		Equity Fnd			
		Fixed Int Fnd			
		Property Fnd			
		Guar Fnd			
		Welfare Insurance. Winslade Park, Exeter. 0392 52155			
110.9	74.6	Money Maker	..	109.5	..
		See also "The London & Manchester Group."			

Offshore and International Funds

1977/78 High Bid	Low Offer	Fund	Bid	Offer	Yield
		Arbuthnot Securities (CI) Ltd. PO Box 284, St Helier, Jersey. 0534 72177			
122.0	84.0	Capital Trust	117.0	121.0	4.13
125.0	107.0	Eastern Int	122.0	129.0	2.90
		Barbican Managers (Jersey) Ltd. PO Box 63, St Helier, Jersey.			
		Europ'n Ster Tst			
		Barclays Unicorn International (Ch Is) Ltd. 1 Charing Cross, St Helier, Jersey.			
		O'seas Income			
		Unidollar Tst			
		Unibond Tst			
		Barclays Unicorn International (IOM) Ltd. 1 Thomas St, Douglas, IOM.			
		Unicorn Aus Ext			
		Do Aus Min			
		Do Int Income			
		Do Isle of Man			
		Do Manx Mut			
		Do Great Pac			
		Britannia Trust Management (C.I.) Ltd. 30 Bath St, St Helier, Jersey.			
		Growth (1)			
		Int'l Fnd (1)			
		Jersey En (1)			
		Worldwide (1)			
		High Int Ster (2)			
		Univ 5 Tst (1)			
		Do Ster (1)			
		Int High Tst (1)			
		Calvin Bullock Ltd. 60 Bishopsgate, London, EC2. 01-283 5433			
		Bullock Fnd			
		Canadian Fnd			
		Canadian Inv			
		Div Shares			
		N Y Venture			
		Charterhouse Japhet. 1 Paternoster Row, EC4. 01-248 3999			
32.00	30.00	Adiropa DM	31.60	33.30	4.59
51.50	45.50	Adiverba DM	51.50	54.10	4.98
35.20	30.50	Fondak DM	32.90	34.60	4.70
23.20	20.00	Fondis DM	22.10	23.30	4.94
49.02	41.24	Hispano $	41.45	43.54	2.79
		Cornhill Insurance (Guernsey) Ltd. PO Box 157, St Julians Ct, St Peters, Guernsey.			
177.5	138.5	Int Man Fnd (20)	177.0	192.5	..
		van Cutsem & Associates. 42 Essex St, WC2. 01-353 6845			
90.92	63.52	Pan Am O'seas $	..	90.92	..
		First General Unit Managers. 91 Pembroke Rd, Ballsbridge, Dublin 4. 680066			
		Bnk I Gt Gen (3)			
		Do Gilt (2)			
		Gartmore Investment Management Ltd. Victory Hse, Prospect Hill, Douglas, IOM. 0624 23911			
		Int Income (3)			
		Do Growth (1)			
		Hambros Bank (Guernsey) Ltd. PO Box 86, St Peter Port, Guernsey. 0481 26521			
157.0	110.9	Channel Isle	151.4	164.6	3.76
		Hill Samuel (CI) Trust Co Ltd. PO Box 63, St Helier, Jersey. 0534 27381			
130.0	72.4	Channel Isle	125.3	134.2	2.73
		Kayanday Bermuda Management Ltd. Atlas Hse, PO Box 1029, Hamilton 5, Bermuda.			
2.54	1.67	Bishopsgate N A S	2.54	2.67	..
		Kemp-Gee Management Jersey Ltd. 1 Charing Cross, St Helier, Jersey. 0534-73741			
105.1	82.1	Kemp-Gee Cap	102.6	105.6	..
73.4	65.6	Kemp-Gee Inc	70.2	72.4	8.39
		Kleinwort Benson Ltd. 20 Fenchurch Street EC3. 01-623 8000			
1,191	965.00	Eurinvest Lux F	..	1,198	2.95
63.3	55.5	Guernsey Inc	63.3	67.3	4.17
78.2	65.9	Do Accum	73.2	83.0	4.17
14.32	9.22	KB Far E $US	..	14.32	1.40
12.62	10.23	KB Int Fd $US	..	12.35	1.68
41.92	23.14	KB Jap Fd $US	..	41.92	0.62
13.16	9.86	KB US Gth $US	..	13.04	0.69
5.35	4.09	Signet Brmda $US	..	5.25	1.71
		KB act as London Paying agents only			
20.30	18.50	Unifonds (D.M.)	20.10	21.20	8.02
		M & G Group. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
143.0	80.9	Island Fnd †	136.0	146.3e	3.15
202.2	109.5	Do Accum †	196.0	210.8	3.15
3.27	2.01	Atlantic Exp $	3.24	3.54	..
2.87	1.44	Aust & Gen $	2.61	2.93	..
		Neptune International Fund Managers. 1 Charing Cross, St Helier, Jersey. 0534 73741			
28.1	19.7	Int Fund (34)	22.9	24.1	5.60
		Oliver Heath & Co. 31 Malew St, Castletown, IOM. 0624 823746			
121.4	94.6	Brit Conv Tst	118.8	132.1	10.74
84.0	62.0	Cap Sec'd Res	70.9	76.7	7.50
101.8	92.4	Manx Ex Fnd	101.8	110.2	6.44
		4 Irish Place, Gibraltar. Telex GK 245			
119.1	115.1	Gib Inv Tst	116.2	125.0	..
99.0	96.0	Rey City Inv	83.5	98.0	..
97.9	43.7	Warrant Fnd	89.5	98.2	..
		Rothschild Asset Management (C.I.). P.O. Box 58, St Julians Ct, Guernsey. 0481 26331			
145.9	121.4	Old Ct Comm	144.6	153.8	..
58.0	42.5	Old Ct Eqty (34)	55.3	58.6	..
170.9	101.9	Income Fund	151.4	160.4	..
1.43	1.30	Do Int (35) $	1.34	1.42	..
164.0	93.4	Do Small Co's	152.5	162.3e	..
		SP Commodity Holdings Ltd. 10-12 George's Street, Douglas IOM. 0624 25015			
108.9	100.0	Wren Comm Tst	108.9	111.0	..
		Save & Prosper International. Dealing: 37 Broad St, St Helier, Jersey. 0534 20591			
9.85	9.72	Dollar Fxd Int $	9.29	9.85	7.30
8.11	6.17	Int Growth $	8.05	8.71	..
53.65	33.20	Far Eastern $	53.60	57.96	..
4.18	3.64	N American $	4.02	4.35	..
15.95	13.65	Sepro $	15.61	17.08	..
266.3	184.7	Channel Cap £	252.5	265.8	2.30
160.8	100.7	Channel Isles £	157.4	165.7	4.60
145.0	117.9	Commodity	135.0	142.2	..
125.5	111.1	St Fixed Int	114.6	121.2	11.40
		Schroder Life Group. Enterprise House, Portsmouth. 0705 27733. International Funds			
122.6	107.5	£ Equity	114.4	121.7	..
146.4	107.4	$ Equity	142.6	151.6	..
146.2	122.5	£ Fixed Int	139.1	147.9	..
106.9	103.5	$ Fixed Int	106.9	113.7	..
135.0	121.9	£ Managed	128.9	137.1	..
130.1	111.4	$ Managed	124.4	132.3	..
		Strinvest (Jersey) Ltd. *Queen Hse, Don Rd, St Helier.* 0534 27349			
10.23	6.58	Amer Ind Trust	7.76	7.93	..
15.23	9.80	Copper Trust	11.89	12.08	..
12.62	9.60	Japan Index Tst	10.98	11.21	..
		Surinvest Trust Managers Ltd. 50 Athol St, Douglas, IOM. 0624 23911			
114.1	96.8	The Silver Tst	113.5	116.2	..
		Tyndall Group (Bermuda). PO Box 1256, Hamilton 5, Bermuda.			
1.26	1.03	O'seas Dist (3) $	1.26	1.33	6.00
2.02	1.11	Do Accum (3) $	1.99	2.10	..
2.78	2.44	3 Way Int (40) $	2.78	2.92	..
3.09	2.44	Equity (40)	3.09	3.25	..
3.56	3.43	Bond (40)	3.56	3.75	..
2.41	2.16	Commodity (40)	2.40	2.52	..
		Tyndall-Guardian Group (Bermuda). *P.O. Box 1256, Hamilton 5, Bermuda*			
11.21	7.81	N. American (5) $	..	10.80	..
11.88	10.00	Eurobond (40) $	..	10.39	..
11.97	10.24	Mortgage (40) C $	..	11.97	..
		Tyndall Group (Isle of Man). Victory House, Douglas, IOM. 0624-25902			
138.2	101.2	Managed (40)	136.2	143.4	..
178.2	107.4	Equity (40)	178.2	187.6	..
133.2	106.8	Fixed Int (40)	131.2	138.2	..
116.8	96.0	Property (40)	116.8	123.0	..
		Tyndall Group (Jersey). 2 New Street, St Helier, Jersey. 0534-37331			
8.35	6.50	O'seas Ster (4) £	7.90	8.50	6.00
13.40	10.15	Do Accum (4) £	12.60	13.60	..
111.3	95.2	Gilt Dist (3)	105.6	107.8	11.10
143.8	104.4	Do Accum (3)	140.2	143.0e	..
230.4	114.0	Jersey Dist (3)	217.6	230.8	6.80
290.5	142.0	Do J Accum	287.2	304.6	..

• Ex dividend. * Not available to the general public. † Guernsey gross yield. ‡ Previous day price. a Ex all. e Dealings suspended. c Suc divided. f Cash value for £100 premium. g E bonus. h Estimated yield. k Yield before Jersey tax. s Periodic premium. a Single premium. Dealing or valuation days—(1) Monday, (2) Tuesday, (3) Wednesday, (4) Thursday, (5) Friday (8) Oct 18, (9) Oct 17, (10) Oct 31, (14) Nov 1, (15) Oct 18, (16) Oct 24, (18) Nov 7, (20) 25th of month, (21) 2nd Thursday of month, (22) 1st and 3rd Wednesday of month, (23) 20th of month, (24) 3rd Tuesday of month, (25) 1st and 3rd Thursday of month, (26) 4th Thursday of month, (27) 1st Wednesday of month, (28) Last Thursday of month, (29) 3rd working day of month, (30) 16th of month, (31) 1st working day of month, (32) 20th of month, (33) 1st day of Feb, May, Aug, Nov, (34) Last working day of month, (35) 15th of month, (36) 14th of month, (37) 21st of each month, (38) 3rd Wednesday of month, (39) 2nd Wednesday of month, (40) Valued monthly.

هكذا من الإصل

BELL'S SCOTCH WHISKY Afore ye go

Stock Exchange Prices

Guideline fears

ACCOUNT DAYS: Dealings Began, Oct 2. Dealings End, Oct 13. § Contango Day, Oct 16. Settlement Day, Oct 24

§ Forward bargains are permitted on two previous days

BELL'S SCOTCH WHISKY Afore ye go

BRITISH FUNDS

1977/78 High	Low	Stock		Price	Ch'ge	Int. only Yield	Gross Red. Yield
35¾	Treas	11½%	1979	101	-1/16	11.386	8.888
64⅝	Treas	3%	1979	96	..	3.125	7.514
85¾	Elec	4¼%	1974-79	97	..	4.381	7.852
92⅛	Treas	10½%	1979	100⅛	..	10.439	9.709
84½	Elec	3½%	1976-79	95	..	3.653	7.570
87⅛	Treas Cnv	9%	1980	98¾	-1/16	9.146	10.239
79¾	Treas	9½%	1980	98⅜	..	9.657	10.698
83½	Treas	3½%	1977-80	93½	..	3.738	7.455
83¾	Fund	5½%	1978-80	96	..	5.525	8.510
50¾	Exch	13%	1980	102½	..	12.683	11.589
92½	Treas	11½%	1981	99¾	-1/16	11.532	11.584
77⅝	Treas	3½%	1979-81	89¾	..	3.905	8.455
86⅛	Treas	9¾%	1981	96½	+⅛	10.103	11.420
91⅜	Exch	8¾%	1981	92⅛	..	8.977	11.385
94½	Exch	9¾%	1981	97⅛	..	10.057	11.650
85¾	Exch	3%	1981	86¼	..	3.474	8.465
96¾	Exch	12½%	1981	101¾	-1/16	12.508	11.553
83¼	Treas	8¼%	1980-82	92¾	..	9.234	11.348
77½	Treas	3%	1982	85½	..	3.535	8.252
101¼	Treas	14%	1982	105¾	+⅛	13.229	11.912
89⅛	Treas	8½%	1982	92⅞	..	9.146	11.659
91¾	Exch	9½%	1982	91⅛	..	10.075	11.592
92½	Exch	9¾%	1982	97⅞	..	9.749	11.890
79¾	Exch	3%	1983	81⅛	..	3.656	7.941
92⅝	Treas	12%	1983	100⅛	..	11.918	11.604
57¾	Treas	9¾%	1983	90⅝	..	10.200	11.855
91	Exch	10%	1983	97⅛	..	10.833	11.640
5¼	Fund	5½%	1982-84	87	..	6.725	10.865
5¾	Treas	8½%	1984-86	87⅝	..	9.820	11.120
67	Fund	6½%	1985-87	77¼	..	8.376	10.545
65¼	Treas	7¾%	1985-88	81½	..	9.561	11.274
40¾	Trans	3%	1978-88	63½	..	4.780	8.712
54½	Treas	5%	1986-89	62¾	..	7.958	10.358
96½	Treas	13%	1990	100	..	12.942	12.508
67¾	Treas	8¼%	1987-90	77¼	..	10.501	11.652
90¾	Treas	11¾%	1991	97¼	..	12.421	12.612
54	Fund	5¾%	1987-91	64¾	..	9.040	11.277
94¾	Treas	12¾%	1992	98⅞	..	12.749	12.732
94¾	Exch	12¼%	1992	97¾	..	11.931	12.409
91¾	Treas	12½%	1993	101¾	..	12.427	12.708
51½	Fund	6%	1993	61¼	..	9.807	11.496
96	Treas	13¾%	1993	110¼	..	13.045	12.914
99	Treas	14½%	1994	112	..	13.011	12.923
94¾	Exch	12½%	1994	99½	..	12.785	12.829
60½	Treas	9%	1994	77½	..	12.159	12.923
93	Treas	12%	1995	97⅞	..	12.262	12.728
32¾	Gas	3%	1990-95	44⅞	..	6.699	9.917
92¾	Exch	10¼%	1995	86¾	..	12.164	12.542
87¼	Treas	12¾%	1995	98½	..	12.942	12.747
67	Treas	9%	1992-96	77⅞	..	12.107	12.271
101¼	Treas	15¼%	1996	114	..	13.370	13.075
98½	Exch	13¼%	1996	101¾	..	13.550	12.815
32	Redmptn	3%	1986-96	43½	..	6.911	9.722
97⅞	Treas	13¼%	1997	103½	..	12.924	12.873
85½	Exch	10½%	1997	84¼	..	12.359	12.644
65¼	Treas	8¾%	1997	77¼	..	11.922	12.322
51	Treas	6¾%	1995-98	63⅞	..	11.049	11.990
103¾	Treas	15½%	1998	117½	..	13.249	13.083
93¼	Exch	12%	1998	98⅜	..	12.731	12.798
86¾	Treas	9½%	1999	90⅛	..	12.003	12.404
83¾	Treas	10½%	1999	88⅝	..	12.456	12.656
94¾	Exch	12%	1999-02	95¾	..	12.786	12.835
27¾	Fund	3½%	1999-04	34½	..	9.821	11.133
57¾	Treas	8%	2002-06	66⅝	..	12.035	12.264
40¾	Treas	5½%	2008-12	47	..	11.823	12.085
53½	Treas	7¾%	2012-15	65¾	..	12.187	12.270
83½	Exch	12%	2013-17	97⅞	..	12.737	12.748
26¾	Consols	4%		32¼	..	12.714	..
25¾	War Ln	3½%		31⅝	..	11.532	..
30¾	Conv	3½%		34⅝	..	10.139	..
20¼	Treas	3%		23½	..	12.797	..
17¼	Consols	2½%		20¼	..	12.375	..
17¼	Treas.	2½%	Aft 75	19⅝	..	12.788	..

COMMONWEALTH AND FOREIGN

Stock			Price	Ch'ge	Int. Yield	Red. Yield
79½ Aust	5½%	77-80	93¾	+¼	5.869	11.120
60¾ Aust	5½%	81-82	82¾	+¼	6.660	11.751
65½ Aust	6%	81-83	80¾	+¼	7.637	11.657
77¼ Aust	7%	79-81	90¾	+¼	7.955	12.034
50 Chilean Mixed			90	..	..	..
61¼ E Africa	5½%	77-83	75¼	..	7.836	13.632
197 German	4½%	1930	405	+5	..	..
32½ Hungary	4½%	1924	49	..	..	..
69½ Ireland	7½%	81-83	82½	..	..	..
84¼ Jamaica	7½%	77-79	98¾	..	8.001	12.114
235 Japan Ass	4%	1910	385	..	..	..
63 Japan	6%	83-88	68	-1	..	..
65 Kenya	5%	78-82	78¼	..	6.455	13.588
69 Malaya	7½%	78-82	86	..	8.851	12.641
81½ N Z	6%	76-80	93¾	+¼	6.451	11.501
53¾ N Z	7½%	88-92	66¾	..	11.292	12.961
66¾ N Z	7½%	83-86	82½	+¼	9.369	11.471
74 S Rhd	6%	78-81	89	..	6.855	12.454
74 Nyasa	6%	78-81	89	..	6.855	12.454
142 Peru	6%	Ass	145	..	..	..
62 S Africa	9½%	79-81	89¾	..	..	..
30 S Rhd	2½%	65-70	56	..	..	..
30 S Rhd	4½%	87-92	43	..	..	..
41 S Rhd	6%	78-81	85	..	..	..
45 Spanish	4%		46	..	..	..
67 Tang	5½%	78-82	80	..	7.246	13.550
60 Uruguay	3½%		96½	..	..	..

LOCAL AUTHORITIES

Stock			Price	Ch'ge	Int. Yield	Red. Yield
20¼ L C C	3%	1920	23¾	+¼	13.298	..
64¼ L C C	5%	80-83	80	..	6.250	10.738
72 L C C	5½%	77-81	87¾	+¼	6.362	10.449
62 L C C	5½%	82-84	80	+¼	6.990	10.506
53¾ L C C	5½%	85-87	70	+¼	8.067	11.355
81¼ L C C	6%	76-79	96¼	..	6.234	10.545
52¾ L C C	6¾%	88-90	66	+¼	10.223	12.218
53 G L C	6½%	90-92	63¾	..	10.850	12.083
72 G L C	9½%	80-82	91¾	..	10.412	12.317
99½ G L C	12½%	1982	100¾	+¼	12.404	12.306
91 G L C	12½%	1983	100¾	+¼	12.434	12.326
70½ C of L	6½%	80-82	84	+¼	7.735	11.872
69¾ Ag Mt	7½%	81-84	82½	+¼	9.461	12.121
55¾ Ag Mt	7½%	91-93	66¾	+¼	11.786	12.996
52¾ Ag Mt	6%	85-90	63½	+¼	10.528	12.742
73¼ Belfast	6½%	77-80	89½	..	7.262	12.397
84½ Brighton	6½%	76-79	98	..	6.633	10.393
85 Camden	6½%	77-79	98¾	..	6.589	10.178
72½ Croydon	6½%	78-81	86¾	+¼	7.801	12.098
85½ Edin	6½%	77-79	98¾	..	6.583	10.015
80 Glasgow	9¼%	80-82	91¼	+¼	10.138	12.025
96¾ Liverpl	13½%	1981	103¾	+¼	13.075	12.086
22¾ Met Water B	3%	34-03	27½	..	11.036	12.766
78½ N I	6½%	79-80	92½	..	7.028	13.245
80 N I	7%	82-84	77½	..	9.376	13.594
65 N I Elec	6½%	81-83	80½	..	8.075	12.385
84 Sthend	5½%	77-79	98¾	..	5.337	10.485
60¾ Swark	6½%	83-86	75¾	..	8.902	11.410
77¼ Surrey	6%	78-80	93¼	+¼	6.436	11.194

Investment Dollar Premium 79¾% (81¼%). Premium Conversion Factor 0.7224.

FOREIGN STOCKS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
7	40½	Bayer	£53½	..	158	3.0	22.4
9¾	11¾	Commerzbank	£17¾	+¼	45.0	2.6	18.6
6	27½	Cp Fn Paris	£34½	+¼	156	4.5	11.2
2	45	EBES	£50¾	..	301	5.9	..
5	14	Ericsson	£19¾	..	59.1	3.0	25.1
3	6	Finsider	15	-1	..	..	..
4	4½	Granges	£8¾	..	..	..	..
0	365	Hoechst	517	-3	15.8	3.1	16.7
4	8	Montecatini E	23	-1½	..	..	..
5	470	Robeco fl.5	597	+4	29.9	5.0	34.1
9	325	Rolinco Subs fl 5	481	+4	..	..	62.1
5	30	Snia Viscosa	54	-2	..	..	..
8¾	42	Volkswagen	£87¾	-¾	..	..	..

DOLLAR STOCKS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
12¾	8¼	Brascan	£10⁵⁄₁₆	..	60.5	5.9	3.4
12¾	6³¹⁄₃₂	BP Canada	£10½	..	..	..	..
16½	8½	Can Pac Ord	£14¼	+¼	47.9	3.4	9.2
16¾	9¾	El Paso	£12¾	+¼	41.7	3.4	23.0
15½	27¾	Exxon Corp	£36¾	+½	..	..	..
35	20¾	Fluor	£27¾	+¼	63.7	2.3	11.9
31⁹⁄₁₆	16¼	Hollinger	£25¾	+¼	..	..	..
33¼	24¾	Hud Bay Oil	£26	+⅛	30.8	1.2	27.5
38¼	16¼	Husky Oil	£26⅝	+¼	..	..	..
29¼	9½	INCO	£13½	+¼	51.7	3.8	20.8
11⅞	6½	IU Int	£8⅞	..	47.8	5.5	9.0
33¾	19½	Kaiser Alum	£28	+¼	87.7	3.1	..
18¾	8¼	Massey-Ferg	£7¹¹⁄₁₆	..	..	..	13.2
17¼	11½	Norton Simon	£14	+½	47.9	3.4	11.2
28⅝	20	Pacific Petrol	£27	+¼	..	..	..
25¼	17½	Pan Canadian	£20¾	+¼	..	..	..
45	130	Steep Rock	222	..	..	..	..
12¾	8½	Trans Can P	£10¾	-⅛	..	..	..
42	17¾	US Steel	£19	+½	..	..	..
25	725	White Pass	725	..	15.9	2.2	21.0
16½	7½	Zapata Corp	£11½	+¼	15.7	1.4	34.5

BANKS AND DISCOUNTS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
05	186	Alexs Discount	248	..	21.7	8.8	5.7
71½	218½	Allen H & Ross	320	..	30.3	9.5	7.1
38	98½	Allied Irish	214	+1	11.4	5.3	5.2
85	108	Arb-Latham	163	..	15.3	9.4	10.3
45	180	ANZ Grp	312	-8	10.9	3.5	10.5
22½	13¾	Bank America	£19½	+⅛	57.0	2.9	13.4
82	202½	Bk of Ireland	430	+5	22.7	5.3	5.9
27	14	Bk Leumi Israel	16	..	0.4	2.4	11.9
08	150	Bk Leumi UK	170	..	11.2	6.6	15.2
05	370	Bk of NSW	625	-15	39.3	3.1	13.5
15	223	Bk of Scotland	263	..	17.5	6.6	6.7
34¼	21¾	Bnks Trst NY	£26¾	+⅛	161	6.0	20.0
87	227	Barclays Bank	343	+6	20.1b	5.9	5.9
38	115	Brown Shipley	258	..	14.1	5.5	8.4
13¼	198½	Cater Ryder	268	..	25.6	9.6	..
29¾	17½	Chase Man	£23½	+⅛	114	4.5	12.3
23¾	13½	Citicorp	£19½	+⅛	61.6	3.2	11.8
93	51¾	Clive Discount	77	..	7.3	9.3	5.8
22	170	Com Bk of Aust	215	-3	9.4	4.4	10.2
85	115	Com Bk of Syd	162	-2	7.6	4.7	16.5
24¼	13¾	CC De France	£22½	-⅛	95.0	4.2	16.0
7¼	¼	First Nat Fin	6¾	-¼	..	..	..
13	7	Fraser Ans	12¾	..	..	..	..
70	130	Gerrard & Nat	175	..	12.4	7.1	4.6
89	37	Gibbs A.	56	..	3.3	5.9	24.0
77	161½	Gillett Bros	220	..	23.2	10.5	5.4
42	85	Grindlays Hldgs	129	..	4.2	3.2	4.4
58	150	Guinness Peat	238	+2	15.5	6.5	9.9
25	12	Hambros £10	£17	..	146	8.6	..
97	142	Do Ord	188	..	14.6	7.7	8.2
16	74	Hill Samuel	95	..	7.4	7.8	8.2
59	202½	Hong K & Shang	282	+6	7.8b	2.7	20.1
70	43½	Jessel Toynbee	60	..	5.0	8.3	..
20	115	Joseph L.	180	-10	12.0	6.7	8.8
22	31	Keyser Ullmann	50	+1	1.0	2.0	6.7
80	42	King & Shaxson	62	..	5.2	8.4	4.7
34	76	Kleinwort Ben	102	..	6.5	6.4	7.4
98	188	Lloyds Bank	258	+6	14.5	5.6	5.1
77	92	Mercury Secs	118	+1	5.7	4.9	6.1
80	256¾	Midland	340	..	22.4	6.6	5.1
63	39	Minster Assets	61	..	5.3	8.8	5.4
90	153	Nat of Aust	223	-4	9.3	4.2	8.9
81	58	Nat Com Bk Grp	75	-1	4.2	5.6	5.5
98	205	Nat W'minster	268	+3	19.2	6.8	5.5
57½	29	Ottoman	£49¾	..	280	5.6	11.4
63	45	Rea Bros	56	..	2.5	4.5	11.2
21¹¹⁄₁₆	11⅝	Royal of Can	£21	-¼	71.8	3.4	21.4
10	290	Schroders	450	..	17.5	3.9	10.0
90	160½	Seccombe Mar	215	..	20.2	9.4	9.9
66½	51½	Smith St Aubyn	80	..	7.6	9.5	..
22	293	Standard Chart	403	..	29.6	7.3	5.2
96¼	213¾	Union Discount	315	+5	24.0	7.6	5.2
74	37	Wintrust	71	+3	4.6	6.3	18.7

BREWERIES AND DISTILLERIES

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
95	58	Allied	89	+2½	6.7	7.7	11.8
170	87	Bass Charrgton	166	..	7.6	4.6	11.1
56	26	Belhaven Grp	46	..	..	..	..
294	100½	Bell A.	252	-2	7.5	3.0	8.6
110	54½	Boddingtons	96	..	4.0	4.1	14.9
127	61	Brown M.	122	+2	6.1	5.0	14.3
177	98	Bulmer HP Hldgs	140	..	4.8	3.5	8.2
175	75	Burtonwood	174	..	5.2	3.0	10.4
68	40	C of Ldn Dfd	65	-1	4.6	7.1	22.4
205	100	Devenish	198	..	9.1	4.6	10.5
214	119	Distillers	206	+1	11.0	5.3	9.7
137	50¾	Greenall	128	+1	4.2	3.3	12.7
370	153	Greene King	305	..	12.1	4.0	11.8
229	124	Guinness	162	..	11.0	6.8	7.6
182	95	Hardys & H'sons	183	..	10.9	6.0	12.3
158	53	Highland	142	+2	4.4	3.1	21.2
152	35	Invergordon	147	-1	2.5	1.7	13.6
177	42	Irish Distillers	176	..	6.2	3.4	11.9
81	31	Marston	82	..	2.9	3.4	10.4
72	46	Scot & Newcastle	65	+1	5.2	8.0	6.8
20⁹⁄₁₆	13⅛	Seagram	£19¾	..	41.9	2.2	14.1
90	41	SA Breweries	73½	-½	7.0	9.5	4.0
131	42	Tomatin	127	+2	4.7	3.7	16.7
134	57	Vaux	129	+4	6.1	4.7	13.4
104	53½	Whitbread 'A'	100	+1	6.0	6.0	6.4
107	60	Do B	102	..	6.0	5.8	2.9
95	55	Whitbread Inv	92	..	6.1	6.7	22.3
234	114	Wolverhampton	226	+3	9.2	4.0	13.5

COMMERCIAL AND INDUSTRIAL

A—B

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
122	77	AAH	112	+1	9.3	8.3	7.8
45	25	AC Cars	43	..	1.4	3.2	9.5
162	29½	AGB Research	152	..	5.3	3.3	18.2
257	134	APV Hldgs	235	+3	9.1	3.9	8.7
79¼	45¾	Aaronson Bros	74	+1	5.3	7.2	7.5
135	62	Acrow	134	..	3.8	2.9	11.3
112	53	Do A	101	+1	3.8	3.8	8.9
54	11	Adda Int	53½	-½	1.0	1.9	9.7
310	150	Adwest Group	300	+2	16.2	5.1	8.3
130	34	Aeron't & Gen	115	..	3.9	3.4	12.0
62	42	Airfix Ind	56	+1	4.8	8.7	8.3
12¾	7¼	Akzo	£10¾	..	..	..	..
166	147	Alcan Ord	163	..	15.0b	9.2	3.2
56	69	Do 10½%	£85½	..	1050	12.3	..
303	205	Alginate Ind	263	+2	21.2	8.0	7.7
77	41	Allen E. Balfour	52	..	6.6	12.8	9.5
58	25½	Allen W. G.	54	+2	4.3	7.9	4.3
100¾	44½	Allied Colloids	77	..	2.6	3.3	14.2
74	43	Allied Insulators	69	..	6.5	9.4	5.3
26	7½	Allied Plant	18	..	1.1	5.9	7.9
214	144	Allied Retail	214	+2	4.4	3.9	14.8
79	35	Alpine Hldgs	74	+½	4.2	5.6	10.0
352	210	Amal Metal	315	..	24.7	7.8	12.8
171	37¾	Amal Power	146	-6	8.0	5.4	3.9
49½	21	Amber Day	46	..	3.6b	7.9	4.6
29	8	Amber Ind Hldgs	26	..	0.8	3.2	4.4
95	41	Anchor Chem	72	+1	6.3	8.8	4.6
71	29¼	Anderson Strath	69	+1	4.0	5.7	8.0
95	41¼	Anglia TV 'A'	92	+1	6.7	7.3	6.4
440	290	Anglo Amer Ind	540	..	43.1	8.0	5.8
42	22	Ang Swiss Hldgs	36	..	..	..	..
105	49	Appleyard	94	..	9.5	10.1	7.8
51½	24½	Aquascutum 'A'	50½	..	2.3	4.6	10.6
147	69¼	Arlington Mtr	117	+3	11.7	10.0	4.6
77½	38	Armitage Shanks	70	+1	6.5	9.3	12.2
73	39	Armst Equip	64	..	3.4	5.4	7.7
94	55¼	Ass Biscuit	80	+1	4.8	6.0	5.4
250	115	Ass Book	232	..	6.8	2.9	7.7
74	48	Ass Brit Food	75	+1	3.5	4.7	7.6
130	68½	Ass Comm 'A'	121	+3	10.0	8.3	7.2
130	92	Ass Engineer	111	..	7.9	7.2	8.7
72	34	Ass Fisheries	49	..	..	..	..
74	24½	Ass Leisure	74	+2	4.6	6.2	7.2
198	121	Ass News	188	..	8.7	4.6	8.3
68	20	Ass Paper	62	+1½	4.6	7.4	6.6
44	23	Ass Tooling	40	..	3.9	9.7	18.4
60	27	Astbury & Mdley	69	..	3.0a	4.4	6.1
58	27	Atkins Bros	55	..	5.6	10.1	6.2
43	17	Audiotronic	23	..	0.3	1.1	..
45	22	Ault & Wiborg	45	+2	3.1	6.8	9.2
101	56	Aurora Hldgs	94½	..	8.2	8.7	4.4
106	30	Austin E.	106	..	3.8	5.5	4.8
99½	30	Automotive Pd	77	+1	2.2	2.8	8.8
58	14½	Avana Grp	58	..	1.7	2.9	10.5
197	113	Averys	185	..	9.2	5.0	10.8
225	74	Avon Rubber	194	..	14.1	7.2	2.6
347	235	B.A.T. Ind	305	+2	22.6	7.4	5.5
304	203	Do Dfd	265	..	..	..	..
68	39	BBA Grp	59	+1	3.8	6.4	6.0
124	71	BET Dfd	118	..	8.8	7.4	7.0
144	87	BICC	139	..	11.1	8.0	11.9
28	20	BL Ltd	22	..	..	..	..
82	61	BOC Int	71	+1	5.3	7.5	5.1
278	111	BPB Ind	244	+4	11.6	4.7	5.4
58	26	BPM Hldgs 'A'	56	..	4.3a	7.8	6.9
45	17½	BSG Int	42½	..	3.2	7.6	4.1
151	86	BSR Ltd	94	..	7.5	7.9	6.3
353	149½	BTR Ltd	353	+10	16.7	4.7	12.1
153	70	Babcock & W	152	..	8.8	5.8	7.5
36	21	Baggeridge Brk	34	..	3.5	10.4	10.5
9½	3	Bailey C.H. Ord	6½	..	0.3	5.0	49.0
194	83	Baird W.	189	-3	14.9	7.9	6.2
123	65	Baker Perkins	119	+1	6.5	5.5	4.0
85	28½	Bambergers	78	..	4.9	6.3	12.4
168	14	Bambers Stores	168	+3	2.3	1.4	12.6
70	28½	Banro Cons	65	..	3.4	5.2	8.9
16	3½	Barker & Dbson	14	..	..e	..	38.9
264	144	Barlow Rand	214	..	16.4	7.7	4.5
174	39	Barr & Wallace	174	+18	5.6	3.2	5.8
170	37	Do A	170	+15	5.6	3.3	5.7
125	56½	Barratt Devs	108	-1	12.4	11.5	2.9
54	28	Barrow Hepbn	42	..	2.3b	5.4	7.2
72	39½	Barton & Sons	69	..	4.6	6.7	7.1
155	69	Bassett G.	130	-1	8.7	6.7	6.6
99	29	Bath & P'land	66	..	5.2	7.8	3.8
83	34	Beales J.	83	..	4.4	5.3	3.6
202	66	Beatson Clark	200	-1	8.7	4.4	3.9
54	25½	Beauford Grp	53	..	5.0	9.4	7.8
84	48	Beckman A.	78	..	7.6	9.7	9.1
743	372	Beecham Grp	700	..	28.2	4.0	13.6
63	39½	Bejam Grp	65	+1	2.4	3.7	8.6
85	54	Bemrose Corp	81	..	6.2	7.6	10.7
69½	20	Benn Bros	58	+2	4.9	8.4	12.0
211	121	Berec Grp	148	+1	6.5	4.4	8.7
167	74	Berisf'd S & W	157	..	6.6	4.2	5.8
63	31	Berisfords	62	..	3.8	6.1	5.2
175	122	Bestobell	165	+1	14.4b	8.7	7.4
69	28	Bett Bros	62	..	2.7a	4.4	9.7
263	102	Bibby J.	253	+4	10.7	4.2	4.8
56	28½	Bifurcated Eng	52½	-1½	4.4	8.4	5.2
126	70	Birm'gham Mint	126	+1	7.4	5.8	8.2
123	68	Black & Edg'tn	96	..	7.1	7.4	11.7
73	35¾	Blackwd Hodge	67½	..	3.4b	5.1	7.3
69	15	Blackwood Mt	25	..	..e	..	14.4
275	122	Blagden & N	242	+1	18.3	7.6	10.4
302	153	Blue Circle Ind	275	..	14.7	5.3	7.0
87	39	Blundell Perm	84	..	4.8	5.7	8.2
20½	7½	Boardman K. O.	20	..	1.7	8.3	6.8
75	33	Bodycote	75	+½	3.4	4.5	7.3
44	17	Bonser Eng	44	..	2.2	5.0	12.6
300	128	Booker McCon	296	+6	12.0	4.0	8.6
212	84	B'sey & Hwkes	177	..	7.7	4.3	7.2
161	87	Boot H.	143	-1	13.9	9.7	8.0
242	115	Boots	207	-1	9.1b	4.4	14.6
97	45	Borthwick T.	63	-1	9.4	14.9	8.7
21½	11¼	Boulton W.	21½	..	1.7	8.0	8.7
218	160	Bowater Corp	200	+2	14.9	7.5	9.1
66	34	Bowthrpe Hldgs	65	+2	2.5a	3.8	7.7
90	51¾	Braby Leslie	81	..	6.7	8.3	4.1
76	54	Brady Ind	58	..	5.3	9.1	..
75	48	Do A	56	..	5.3	9.5	10.6
41	21½	Braham Millar	39	-1	2.2	5.7	5.5
45	17	Braid Grp	39½	+½	2.2	5.4	5.9
179	67½	Braithwaite	107	+1	6.5	6.1	6.0
118¾	29¼	Brammer H.	110	..	4.6	4.2	10.8
59	38	Bremner	54	..	7.0	12.9	13.6
218	70¾	Brent Chem Int	204	..	4.8	2.4	17.1
68	25	Brent Walker	59	..	1.9	3.2	24.5
54	22	Brickhouse Dud	53	..	3.6	6.7	8.1
173	90	Bridon	115	+3	9.2	8.1	11.4
41½	27½	Bright J. Grp	31½	..	3.7	11.7	10.8
49½	29	Brit Car Auctn	45½	..	3.8b	7.6	12.2
246	137	Brit Home Strs	214	+1	9.3	4.4	17.3
56	34	Brit Printing	53½	+½	5.2	9.8	5.0
104	45½	Brit Sim Spec	102	..	7.1	6.9	9.7
157	60½	Brit Sugar	157	+1	7.3b	4.6	3.7
70¾	30½	Brit Syphon Ind	60½	..	5.0	8.3	4.3
69½	30½	Brit Tar Prod	56	..	3.1	5.6	13.1
117	38¾	Brit Vita	114	..	3.0	2.6	5.0
30	13½	Britains	23	..	2.3	9.9	6.0
74	44	Brockhouse Ltd	67	..	5.8	8.6	6.4
86	41	Brocks Grp	70	..	5.7	8.2	17.7
765	385	Broken Hill	690	-10	19.0	2.8	30.4
88	36	Brook St Bur	80	..	6.4	8.0	18.2
56	38	Brooke Bond	49	-½	4.3	8.8	4.0
50	17	Brooke Tool	44	-1	3.8b	8.5	9.3
158	49	Brotherhood P.	122	..	9.8	8.0	9.1
260	23	Brown & J'kson	260	+8	1.5	0.6	22.9
138	74	Brown & Tawse	138	..	7.3	5.3	8.0
62	22	BBK	59	+½	3.3	5.6	7.4
30	13	Brown Bros Cp	28½	-½	1.6	5.6	5.0
495	98	Brown J.	472	-4	13.4	2.8	4.9
124	85	Bruntons	110	+1	10.6b	9.6	9.6
58	17	Bryant Hldgs	47	..	3.8	8.0	4.5
176	61½	Bullough Ltd	160	..	9.3	5.8	6.6
70	28	Bulmer & Lumb	59	..	4.7	8.0	4.8
120	67	Bunzl Pulp	99	+1	7.9	8.0	4.4
81½	35	Burco Dean	77	+1	6.2	8.1	7.7
52	22	Burgess Prod	46	..	3.5	7.7	7.1
212	84	Burnett H'shire	212	+1	4.3	2.0	5.6
212	83	Do A NV	212	+2	4.3	2.0	5.6
61	16	Burns And'son	54	-1	2.5	4.5	5.1
17¼	9	Burrell & Co	11¼	-¼	1.4	12.4	17.9
186	130	Burt Boulton	182	..	15.2	8.3	6.8
192	51	Burton Grp	184	..	2.3	1.2	..
184	39	Do A	172	..	2.3	1.3	..
88	30	Butterfld-Harvy	79	..	3.6	4.5	5.9

C—E

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
35	14¼	CH Industrials	32	..	3.0	9.5	4.5
61½	39½	Cadbury Sch	58	+½	4.6	7.9	7.5
112	58¾	Caffyns	109	+2	9.6	8.8	8.1
62	48	C'bread Robey	62	..	2.5	4.0	16.4
136	30	Campari	109	-4	3.0	2.8	4.8
134	64	Do B	108	-4	..	..	..
82	49	Camrex Hldgs	54	-1	6.0	11.1	4.5
74	36	Canning W.	72	..	6.0	8.3	6.5
136	97	Cape Ind	133	..	13.0	9.8	3.5
117	37	Caplan Profile	117	..	7.3	6.2	7.5
97	33¼	Capper Neill	87	..	3.2	3.7	4.4
85	33	Caravans Int	75	+1	7.3	9.7	2.8
77	35	Carclo Eng	77	..	4.5	5.9	5.9
51	29	Carless Capel	35	+3	3.4	4.0	9.7
237	59	Carlton Ind	230	..	8.3	3.6	9.1
76	39	Carpets Int	70	+3	2.5	3.6	17.9
50	16½	Carr J. (Don)	48	..	1.4	3.0	7.4
43½	22½	Carr'ton Viy	37½	..	3.3	8.8	4.7
110	63¾	Carroll P. J.	100	-5	9.7	9.7	7.7
38¼	13¾	Casket S Hldgs	37	..	1.6	4.4	6.2
25	7	Causton Sir J.	22	-1	..e	..	8.7
165	88	Cawoods	141	..	5.8	4.1	9.4
36½	12	Celestion	32½	..	1.1	3.5	7.0
110	32¾	Cement Rdstone	98	+1	5.0	5.1	9.4
36½	13½	Cen & Sheer	38½	+½	1.8	4.6	11.3
63	35¾	Central Man	61	..	4.6	7.5	4.1
300	68½	Centreway Ltd	273	-2	18.4	6.8	3.3
64	34	Ch'mbn & Hill	62	..	4.1	6.7	4.4
59½	27½	Chamberl'n Grp	49½	..	4.2	8.4	5.4
25	10	Change Wares	15½	r ..	4.6	29.5	16.6
21¼	15	Do Cnv Cum	20	r ..	1.8	9.1	..
135	91	Chloride Grp	125	+2	7.8	6.2	11.9
130	57	Christies Int	130	..	5.0	3.8	11.3
55	27	Christy Bros	55	..	4.2	7.6	5.3
142	97	Chubb & Sons	141	..	7.9	5.6	8.6
198	57	Church & Co	181	..	5.6	3.1	7.3
79	45	Coalite & Chem	73	..	4.2	5.8	5.2
79	50	Coates Bros	78	..	3.5	4.5	7.6
78	45	Do A	76	..	3.5	4.6	7.4
84	57	Coats Patons	71½	+½	4.9	6.9	4.8
135	45	Cole R. H.	125	-3	5.6	4.5	6.4
101	33	Collett D'son	87	+1	5.0	5.7	6.1
186	89	Collins W.	147	..	7.0	4.8	9.1
186	99	Do A	146	..	7.0	4.8	9.1
38	14	Comben Grp	33	..	3.6b	11.0	9.7
135	50	Comb Eng Strs	120	-3	5.5	4.2	14.8
154	30	Comet Radiov'n	152	..	3.9	2.6	13.8
114	64	CompAir	99	+1	5.7	5.8	7.8
73	30	Compton Webb	73	h ..	2.8a	3.9	13.1
41	16	Cook W.	36	..	3.2	8.8	3.6
73½	37	Cope Allman	73½	+1½	5.2	7.1	5.0
18	9	Copson F.	17	..	1.3	7.4	5.1
43	16½	Corah	41	..	3.0	7.2	5.6
144	54½	Coral Leisure	120	..	9.1a	7.6	7.0
81	23½	Cosalt	67	-1	3.5	5.2	6.1
258	89¾	Costain R.	255	-1	3.9	1.5	8.5
48	8	Countryside	43½	+½	3.5	8.1	15.2
125	73	Courts (Furn)	122	..	5.4	4.4	7.7
124	73	Do A NV	122	..	5.4	4.4	7.7
135	80	Courtaulds	123	-1	11.4	9.2	11.1
72	30	Courtney Pope	67	..	3.6	5.4	9.6
78	30¼	C'wan de Groot	66	..	3.4	5.3	5.0
48	23	Cowie T.	43	..	2.7	6.2	2.9
44	14	Crellon Hldgs	14	-½	1.8	13.0	..
20½	15	Do 12% Cnv	15½	..	1.2	7.7	..
90	26	Crest Nicholson	85	..	5.6	6.5	10.0
73	43	Croda Int	83	+1	..	..	..
43	25	Cronite Grp	40	..	3.7	9.3	12.6
84	23	Cropper J.	81	..	2.3	2.8	4.0
160	94	Crosby Hse	130	-3	..	..	..
105	45	Crossley Bldg	104	h ..	6.3	6.0	14.6
117	48	Crouch D.	116	..	6.3	5.3	9.9
79½	35	Crouch Grp	76	+1	4.5	6.4	12.4
64	32¾	Crown House	64	..	5.8	9.0	10.3
147	83	Cum'ns En Cv	£93	..	375	4.0	..
190	63½	Dale Electric	188	..	4.2a	2.2	17.5
24¼	14	Dana Corp	£22	+½	69.0	3.1	..
140	70¾	Davies & New	131	..	11.1	8.5	20.1
101½	29	Davis G.	99	+1	3.0	3.1	3.9
152	75	Davy Corp	282	..	8.4	3.5	8.5
700	350	De Beers Ind	640	..	46.4	7.3	12.0
40	21	Deanson Hldgs	40	..	3.2	7.9	6.9
118	64¾	Debenhams	97	..	8.1	8.4	9.3
500	128½	De La Rue	470	+6	10.2	2.2	8.7
580	283	Decca	470	-5	18.0	3.8	16.1
555	225	Do A	440	-5	18.0	4.1	17.9
81½	49	Delta Metal	74½	..	7.6	10.2	9.3
103	66	Denbyware	102	..	8.2	8.0	10.9
178	82	De Vere Hotels	171	..	7.1	4.1	24.7
77	20¾	Dewhirst I. J.	70	..	2.3	3.2	7.6
25	11	Dewhurst Dent	16½	..	..	..	6.3
143	89	DRG	133	..	11.0	8.3	10.5
210	57	Diploma Inv	203	..	5.8	2.9	11.1
97	28	Dixon D	94	+6	5.6	6.0	4.0
178	63	Dixons Photo	133	+1	3.7	2.8	6.8
65	20	Dixor	60	..	0.9b	1.5	58.3
122	40¾	Dobson Park	112	-1	6.1	5.4	9.1
85	41	Dom Hldgs	85	..	7.0	8.3	13.3
80	47¾	Dorada Hldgs	75	..	7.6	10.1	6.9
105	43¾	Douglas R. M.	98	+1	5.2	5.5	6.7
30	17	Dow'd & Mills	30	+½	1.8	6.1	9.1
168	82½	Downing G. H.	145	+6	8.8	6.1	4.4
303	93	Dowty Grp	272	-2	6.8	2.5	14.3
38	12½	Drake & Scull	37½	-½	1.5	4.1	5.7
38	14	Dreamland Elec	35	+1	2.0	5.7	6.4
39¾	27½	Dufay	31	+1	2.2	7.0	11.5
123	72	Dunlop Hldgs	75	..	8.0	10.7	5.5
22	5½	Duple Int	20	..	1.0b	5.0	7.6
87½	37½	Duport	70	..	6.8	9.7	4.8
160	41	Durapipe Int	154	..	6.2	4.0	9.3
54	26	Dutton For	49	..	4.6	9.4	3.7
49	21	Dykes J. Hldgs	37½	..	..	..	..
252	129	E.M.I.	161	-3	14.0	8.7	22.9
125	20¾	ERF Hldgs	119	..	4.2	3.5	2.6
69	36	E Lancs Paper	69	..	5.2	7.6	7.3
109	22	Eastern Prod	97	-1	6.6	6.8	2.7
160	58	Eastwood J. B.	158	h ..	5.9	3.7	8.1
284	105	Edbro	264	..	9.6	3.6	8.1
50	19	Elbeco Hldgs	46	..	2.9	6.3	12.6
63	32	EIS	63	..	4.7	7.4	10.3
318	44½	Electrocomps	318	+6	3.8	1.2	14.7
26½	15	Electronic Mach	21	..	..	..	..
145	46	Electr'nic Rent	136	+1	7.6	5.6	8.2
163	59½	Elliott B.	156	+2	8.1	5.2	5.4
111	66	Ellis & Everard	105	..	7.6	7.2	11.2
30¾	14¾	Ellis & Gold	29	..	2.9	10.0	12.3
102	37	Elson & Robbins	87	..	5.0	5.7	6.8
21¾	10	Elswick Hopper	18½	+½	1.5	8.1	5.5
202	82½	Empire Stores	273	-2	7.3	4.2	13.7
20¾	4¼	Energy Serv	19	+¼	0.5	2.6	16.7
36	22	England J. E.	26	..	2.2	8.3	5.6
34	25	English & O'seas	25	-1½	1.1	4.1	9.5
109	50	English Card Cl	95	..	4.5	4.7	5.6
109	60¾	Eng China Clay	83	+½	6.0	7.2	9.2
104	51	Erith & Co	97	..	8.3	8.5	12.1
220	122	Esperanza	135	+3	8.6	6.3	11.9
78	43	Eucalyptus Pulp	68	..	6.4b	10.7	2.6
142	54	Euro Ferries	129	-1	4.4	3.4	6.2
200	140	Eurotherm Int	182	..	5.3	2.8	18.3
107	52	Eva Industries	104	..	7.3	7.0	4.9
38¾	12¾	Ewer G.	38	..	2.1b	5.5	11.9
19½	7½	Excalibur	16¼	-¼	0.8	5.0	5.5
138	65	Exch Telegraph	128	..	8.2	6.4	11.2
87	55	Expand Metal	78	..	5.8	7.4	9.0

F—H

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
115	52	FMC	67	..	6.1	9.0	5.4
36	7	FPA Cons	18	..	..	..	9.3
78	25¾	Fairbairn L'sn	68	..	7.7	11.3	6.0
75	37¾	Fairclough Cons	70	..	5.3	7.6	8.2
135	29	Fairview Est	135	..	8.9	6.6	5.3
150	108	Farmer S.W.	144	..	7.7	5.3	8.1
428	81	Farnell Elect	428	+13	10.0	2.3	17.8
49	13	Fed Lnd & Build	44	+1	3.6	8.1	11.8
36	22	Feedex Ltd	32	..	2.1	6.5	6.6
172	111	Fenner J. H.	164	..	10.5	6.4	11.2
128	48	Ferguson Ind	118	..	9.1	7.7	7.7
67½	19½	Fine Art Dev	67½	..	2.8	4.1	14.1
130	50	Finlay J.	100	-1	7.6b	7.6	4.7
51½	10	First Castle	42	..	3.4	8.0	11.7
400	283	Fisons	343	-4	20.2	5.9	6.9
73	45	Fitch Lovell	66	..	6.2	9.4	10.5
69	20	Fodens	63	..	5.1	8.1	2.3
193	36	Fogarty E.	190	..	3.9	2.0	7.5
28½	15½	Folkes Hefo NV	26	-½	2.1	8.1	4.6
35	16	Ford M.	34½	..	3.2	9.4	12.3
259	130	Ford Mtr BDR	180	+3	9.3	5.2	10.9
165	49¾	Forminster	163	..	6.3	3.9	8.4
212	121	Foseco Min	158	-3	7.3	4.6	10.7
184	39	Foster Bros	184	+2	4.3	2.3	17.5
48	18	Foster J.	45	..	3.8	8.4	6.5
110	69	Fothergill & H	108	..	9.4	8.7	8.8
48	28	Francis G. R.	45	..	6.0	13.3	8.6
81	28	Francis Ind	74	..	5.1	6.9	4.2
460	127	Freemans Ldn	396	-5	10.0	2.5	14.5
76	40	French T.	66	..	4.3	6.4	5.6
41	14	French Kier	37½	..	2.7	7.1	6.6
113	53	Friedland Doggt	104	..	5.0	4.8	7.5
98	48	GEI Int	94	+2	6.3	6.7	6.2
68	32½	Gallifd Brindley	65	..	15.8	24.3	7.0
18	7½	Garford Lilley	16	+½	1.2	7.6	5.6
106	67	Garnar Scotblair	106	+½	7.2	6.8	5.1
339	168	GEC	339	+3	6.1	1.8	12.1
104½	96½	Do F Rate	£98¾	..	1106	11.1	..
27	12	Gen Eng (Rad)	15	..	..	..	21.1
330	185	Gen Mtr BDR	225	+3	10.1g	4.5	21.8
204	124	Gestetner 'A'	173	..	8.3	3.6	6.1
91	39¾	Gibbons Dudley	78	..	4.0	5.6	3.5
105	35	Gieves Grp	96	..	6.8	7.1	6.4
166	80¾	Gill & Duffus	160	..	6.6	4.1	9.8
72	22	Giltspur Ltd	67	..	4.4	6.6	7.1
86	36	Glass & Metal	83	..	4.2	5.1	5.9
27	13	Glass Glover	21	..	1.9	9.0	5.8
667	400	Glaxo Hldgs	590	-10	17.0	2.9	11.8
54	19	Gleeson M. J.	41	+½	2.9	7.0	6.3
68	34	Glossop & W.J.	61	+1	5.7	9.3	6.4
124	76	Glynwed	110	..	12.4	11.3	8.9
80	39	Goldbg & Sons	79	..	6.1	7.8	13.4
87	41	Gomme Hldgs	70	-1	5.1	7.3	8.2
95	60	Gordon & Gotch	85	+3	4.5	5.3	7.1
28	11	Gordon L. Grp	22	..	..	..	12.5
72	47	Grampian Hldgs	68	..	6.1	8.9	17.4
126	42¾	Granada 'A'	126	+3	3.1	2.5	13.8
120½	63½	Grand Met Ltd	112	+1	6.7	5.9	9.3
158	77	Grattan W'hse	110	-22	8.4	7.7	8.6
348	183	Gt Univ Stores	328	-4	12.5	3.8	12.9
346	175	Do A	324	-4	12.5	3.9	12.8
63	17¾	Greenfield Mill	52½	+1	2.7	5.2	6.8
72	28	Gripperrods	65	+3	4.7	7.2	3.3
368	248	GKN	273	-1	23.7	8.7	8.1
137	49	HTV Grp	126	+2	14.0	11.1	9.1
128	71	Haden Carrier	121	-1	12.2	10.1	18.0
147	55	Haggas J.	141	..	1.1a	0.8	9.0
123	62½	Hall Eng	113	..	7.2	6.3	6.3
287	89½	Hall M.	241	+1	10.7	4.5	10.1
51	6¾	Halma Ltd	49	+2	1.1	2.3	8.8
104	68	Hanimex Corp	72	..	4.4	6.1	4.3
161	100	Hanson Trust	137	..	10.0	7.3	6.7
51	26	Hardy Furn	38	-1	0.3	0.8	..
43	28	Do A	37	-1	0.3	0.8	..
62	39	Hargreaves Grp	56	..	4.9	8.7	8.8
59	34½	Harris Sheldon	53	..	4.8	9.0	8.8
125	45	Harrison T.C.	118	+6	6.2	5.2	7.5
575	276¾	Harrison Cros	550	..	33.0a	6.0	10.9
118	52	Hartwells Grp	109	..	10.2	9.3	3.3
268	113	Hawker Sidd	252	..	6.2	2.5	10.6
77	43	Hawkins & T'son	73	..	6.1	8.3	4.8
89	24	Hawthorn L.	73	+1	..	..	..
160	57	Hays Wharf	150	..	7.7	5.1	15.5
60	17¾	Headlam Sims	60	..	2.6	4.3	4.9
24¾	6½	Helene of Ldn	24	..	1.0	4.3	8.6
41	20	Helical Bar	32	..	..e	..	19.8
90	32½	Hend'son Kent	88	+2	3.7	4.3	8.0
137½	84½	Henly's	129	..	13.0b	10.1	5.2
100	39½	Hepworth Cer	92	-1	5.3	6.5	8.6
82	29¾	Hepworth J.	70	..	3.6	5.1	11.2
12	6½	Herman Smith	11	..	..e	..	..
131¼	72	Hestair	87	+1	10.4b	12.0	3.4
75	14¾	Hewden-Stuart	72	+4	1.6	2.2	9.1
25	11	Hewitt J.	25	..	1.6	6.2	5.7
112	63	Hicking P'cost	102	+3	10.9	10.7	4.9
233	89¾	Hickson Welch	230	+2	5.4	2.5	5.9
97	36	Higgs & Hill	77	..	5.5	7.1	4.3
89	22¾	Hill & Smith	80	+2	5.3	6.6	5.0
150	76	Hill C. Bristol	100	..	11.0	11.0	31.6
300	71	Hillards	212	..	7.5	3.5	8.2
92	66	Hoffnung S.	83	+2	6.5	7.8	10.2
72	36	Hollas Grp	64	..	6.9	10.8	6.3
74	34	Hollis Bros	73	..	6.8	9.3	8.9
178	70	Holt Lloyd	176	..	11.8	6.8	12.7
287	60	Home Charm	227	..	5.9	2.6	18.5
410	195	Hoover	292	..	22.5	7.7	11.2
412	195	Do A	292	..	22.5	7.7	11.3
121	55	Hopkinsons	121	..	7.7	6.3	6.9
118	37	Horizon Mid	118	..	8.6	7.4	11.8
176	71	Hse of Fraser	159	-1	7.8	4.7	11.7
89	26	Hoveringham	88	..	2.9	3.3	10.9
86	21½	Do RV	86	..	3.3	3.7	10.7
32	11½	Howard & Wynd	31	..	0.5	1.6	17.8
32	10½	Do A	29	+2	0.5	1.7	16.5
32	23	Howard Mach	32	+1	1.6	5.6	22.4
38¼	17	Howard Tenens	32½	..	2.6	8.0	..
90	44	Howden Grp	90	+2	7.1	7.9	8.7
16¼	9¾	Hudsons Bay	£13½	+¼	31.2	2.3	13.3
30	16	Hunt Moscrop	26½	..	1.2	4.5	9.6
377	76	Hunting Assoc	375	-2	4.5	1.2	13.3
183	63	Huntleigh Grp	180	+2	4.0	2.2	10.9
118	47	Hutch Whamp	91½	+½	..	..	..

I—L

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
487	150	ICL	487	+12	11.6	2.4	8.9
138	75	IDC Grp	138	..	13.9	10.3	25.6
69	46	IMI	60	..	5.3	8.8	7.3
195	74	Ibstock Johns'n	183	..	9.7	5.3	6.8
445	320½	Imp Chem Ind	400	+2	26.5	6.6	8.8
140	75	Imp Cold Store	116	-4	8.3	7.1	4.6
89	65	Imperial Grp	83	+1	8.6	10.3	6.3
33	17	Ingall Ind	31	..	2.8	9.1	10.1
40	26	Ingram H.	31½	..	..	..	20.7
95	51¾	Initial Services	94	..	7.6	8.0	7.3
82	41½	Int Paint	82	..	3.5	4.2	6.6
305	207	ITO Common	287	-3	7.7	2.6	9.2
250	240	Do Conv Pref	240	-1	15.9	6.6	..
145	70	Int Timber	128	..	10.7	8.3	6.1
82	47	Inveresk Grp	67	..	7.4	11.1	7.8
31¼	6⁹⁄₁₆	Itoh BDR	29	..	8.6	1.0	..
67¼	24½	JB Hldgs	61	..	1.6	2.6	6.0
30	12	Jacks W.	25	..	1.5	6.0	..
75	37	Jacksons B'End	68	..	3.0	4.5	9.4
18¾	8½	James M. Ind	13½	+½	2.5	11.3	20.0
258	149	Jardine M'son	253	..	6.5	2.6	..
197	98	Jarvis J.	164	..	14.5	8.6	2.7
46	16	Jessups Hldgs	42½	+½	2.6	6.3	6.3
75	42¾	Johnson & F B	71	+1	7.2	10.2	7.1
113	77	Johnson Grp	105	..	6.2	6.0	7.7
492	307	Johnson Matt	470	..	20.6	4.4	9.1
124	38	Johnson-Richd	98	..	2.7b	2.8	6.7
160	137	Jones (Ernest)	156	..	..	..	..
98	42¾	Jones Stroud	98	..	7.1	7.2	4.9
45	21	Jourdan T.	42	..	4.4	10.5	4.7
81	27	K Shoes	80	+3	3.5	4.7	7.3
35	19½	Kalamazoo	33½	..	3.1	9.2	7.6
135	36	Kelsey Ind	103	..	4.9	4.8	4.8
84	48½	Kenning Mtr	77	+½	6.9	9.0	5.7
44	21	Kent M. P.	39	-1	3.2	8.2	10.5
153	52¾	Kode Int	146	+1	7.1	4.9	7.9
58½	13¾	Kwik-Fit Hldgs	54	-1	1.3	2.3	14.5
137¾	65¾	Kwik Save Disc	89	+2	3.9	4.4	13.5
101	63	LCP Hldgs	95	..	8.3b	8.8	6.7
46	20½	LRC Int	37	..	4.4	12.0	9.4
156	80	LWT Hldgs 'A'	140	..	10.5	7.5	8.5
216	88	Ladbroke	193	-4	11.8a	6.2	5.6
64	25¾	Ladies Pride	56	..	4.4	7.6	7.1
225	70	Laing J.	217	+4	4.7	2.2	9.0
222	69	Do A	217	+4	4.7	2.2	9.0
100½	40	Laird Grp Ltd	100½	+½	4.3b	4.4	7.3
65	43	Lake & Elliot	56	+1	5.8	10.4	12.6
48	31	Lambert H'wth	48	..	5.0	10.3	8.2
78	28	Lane P. Grp	48	..	5.0	10.5	3.3
131	83¾	Laporte Ind	114	..	10.7	9.4	11.7
130	63	Latham J.	125	..	11.4	9.1	10.1
136	45	Laurence Scott	105	..	7.6	7.2	5.2
110	53	Lawrence W.	107	..	9.9	9.2	8.0
72	24	Lawtex	72	..	4.8	6.7	4.8
177	126	Lead Industries	159	..	11.6	7.3	6.5
62	36	Le-Bas E.	41	..	2.9	7.1	..
25	15¾	Lee A.	23½	..	2.3	9.6	5.2
150	22	Lee Cooper	150	..	3.8	2.5	5.6
172	60¾	Leigh Int	138	..	6.6b	4.8	17.0
116	45¾	Leisure C'van	116	..	5.1	4.4	15.1
45	27	Lennons Grp	34	+1	2.5	7.4	6.7
283	113	Lep Grp	248	..	5.2a	2.1	7.1
97	57	Lesney Ord	90	-2	4.5	5.0	6.4
167	70	Letraset	151	..	8.2	5.4	9.1
91½	42	Lex Services	86½	..	6.8a	7.9	6.0
195	31¼	Liberty Ord	195	..	4.4	2.2	10.8
88	33	Lilley F.J. C.	78	..	3.8	4.9	7.2
61	30	Lincroft Klig	54	..	5.8	10.7	3.0
151	56	Lindustries	144	..	13.6	9.5	6.1
197½	100	Linfood Hldgs	133	+1	14.2	10.7	6.6
39	19	Linread	37	..	3.4	9.1	..
61	22	Lister & Co	56	..	1.5	2.7	7.7
79	64	Lloyd F. H.	69	..	8.1	11.7	6.3
21½	9	Locker T.	20	..	1.3	6.8	7.7
19¾	8¼	Do A	19½	+1	1.3	7.1	7.1
120	56	Lockwoods Fds	120	..	5.6	4.7	6.5
118	49	Ldn & M'land	105	+1	10.2	9.7	7.9
43½	23	Ldn & N'thern	38½	+3½	3.0	7.9	10.3
85	39	Ldn Brick Co	72	+2	4.9	6.8	5.6
217	94	Ldn Prov Post	196	..	14.7	7.4	7.4
78	31	Longton Trans	74	..	5.8	7.9	4.7
87	35	Lonrho	65	+1	10.0	15.4	3.9
92	30	Lonsdale Univ	87	-4	7.7	8.9	4.6
74	25	Lookers	62	-2	3.9	6.3	3.3
120	44	Lovell Hldgs	115	+1	5.9	5.1	5.5
200	120	Low & Bonar	193	..	17.3	8.9	6.2
337	204	Lucas Ind	315	+2	12.8	4.1	7.8
159	47	Lyons J. Ord	159	h +7	21.5b	7.2	..

M—N

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
146	16½	MFI Furn	141	+1	3.3	2.4	6.0
241	87	MK Electric	241	+4	8.9	3.7	7.5
245	48	ML Hldgs	225	+13	6.5	2.9	15.2
77	37	MY Dart	66	..	3.6	5.5	5.1
316	138	McCorquodale	295	-3	23.5	8.0	8.3
49	15	McInerney Prop	35	..	3.0	8.7	9.6
19	10	McCleery L'Amie	19	..	..	..	..
49	28	Mackay H.	47	..	4.9	10.5	22.2
102	60¾	McKechnie Bros	96	..	7.9	8.2	5.4
52½	12¾	Mackinnon (Scot)	47	..	2.5	5.3	6.1
60	31	McNeill Grp	42	-2	..	..	..
81	37	Macpherson D.	78	..	4.5	5.7	8.0
155	75¾	Magnet & Sthns	155	+5	9.0	5.8	8.5
54½	28	Mallinson Denny	54½	..	4.2	7.8	6.9
98	30	Man Agcy Music	86	..	8.6	9.9	6.6
36	15	Manch Garages	33½	+½	1.5	4.5	4.4
290	177	Man Ship Canal	290	+13	23.8	8.2	15.8
100	14	Mang Bronze	74	..	2.9	3.9	3.2
25	5½	Maple Hldgs	23½	..	..e	..	..
168	126	Marchwiel	126	-6	7.6	6.0	..
93	47½	Marks & Spencer	84	..	3.2	3.8	16.2
99	46	Marley Ltd	77	+2	3.6	4.9	6.8
37	9¾	Marling Ind	36	..	1.6	4.3	8.2
58½	31	Marshall Cav	32	..	6.6	12.8	8.7
52	27	Marshall T Lox	45	..	3.9	8.2	2.9
52	28	Do A	47	..	3.9	8.3	2.8
180	96	Marshalls Univ	142	..	9.7	6.8	4.7
97	45	Martin-Black	63	+4	6.1	9.6	..
290	95½	Martin-News	296	..	11.0	4.7	5.6
280	91	Martonair	228	..	8.3	3.7	14.2
85	45	May & Hassell	83	-1	4.6	5.6	26.2
150	60	Maynards	142	-1	8.2	5.8	10.2
31	13	Mears Bros	16	+½	..	..	66.7
30	10½	Medminster	30	..	2.9	9.6	17.1
119	50	Melody Mills	110	..	4.9	4.5	8.1
17	9	Mentmore Mfg	17	..	1.4	8.2	14.7
200	78	Menzies J.	194	..	4.0	2.0	10.4
382	246	Metal Box	354	..	22.7	6.4	5.6
109	65	Metal Closures	104	..	6.7	6.4	8.7
54	12¾	Metalrax	52	..	1.7	3.3	10.0
77	25	Mettoy	77	..	3.2	4.2	5.5
98	44	Meyer M. L.	91	..	7.1	7.8	7.5
48	19½	Midland Ind	44	..	1.6	3.6	6.5
60	17¾	Milbury	48	..	3.8	7.8	3.9
205	25	Mills & Allen	190	..	11.4	6.0	5.1
103	28	Mining Supplies	99	..	1.9	1.9	13.5
49	36½	Mit Cotts Grp	46	..	5.2	11.2	6.1
69	24½	Mitchell Somers	64	..	2.4	3.8	4.6
76	43	Mixconcrete	71	..	5.1	7.1	11.4
47	22½	Modern Eng	47	+4	4.2	9.0	10.2
163	97	Molins	140	..	11.1	8.0	10.4
106	23½	Monk A.	103	..	5.3	5.2	3.6
50½	35	M'santo 5% Ln	£47	..	500	10.6	..
59½	40	Do 6¾ Ln	£54½	..	625	11.5	..
230	98	Do 5% Cnv	£125	+1	500	4.0	..
72	35	Montfort Knit	72	+1	5.5	7.6	9.0
90½	21	More O'Ferrall	80	..	4.6	5.7	9.5
138	86	Morgan Cruc	125	+1	8.9	7.1	8.2
68	24	Morgan Edwds	66	..	..	..	..
84	24	Morrall Abel	45	-1	3.7	8.2	4.8
110	36	Morris & Blakey	107	-3	6.2	5.8	12.6
88	33	Do A	88	..	6.2	7.1	10.4
147	36¾	Moss Bros	130	-2	4.9	3.8	21.2
73	46	Moss Eng	71	+1	6.3	8.9	7.6
210	101	Mothercare	176	..	4.5	2.5	17.3
15½	8	Movitex	15	..	0.5	3.4	16.9
144	48	Mowlem J.	132	..	9.9	7.5	7.0
220	127¾	Muirhead	217	+1	7.6	3.5	16.6
73	39	Myson Grp	63	..	1.9	3.0	66.3
120	43½	NSS News	117	..	3.1	2.6	10.6
88	27	Nathan B. & I.	66	..	5.0	7.6	7.3
67	38	Nat Carbon	38	..	..e	..	..
42	12	Needlers	37	..	2.3e	6.1	6.2
49	30½	Neepsend	43½	..	4.9	11.3	5.6
94	37	Negretti & Zam	87	..	5.5	6.3	12.6
109	69	Neill J.	88	-1	9.7	11.0	4.2
187	45	Newarthill	188	..	7.3	4.4	5.2
97	33½	Newman Ind	96	..	7.8	8.1	3.8
72	33	Newman Tonks	63	..	6.1	9.7	6.1
289	88	Newmark L.	272	..	10.2	3.7	8.4
109	51	Norcros	108	+1	6.7	6.2	7.4
44	11	Norfolk C Grp	38	..	0.9b	2.5	15.0
49	26	Normand Elec	45	..	4.3	9.5	6.3
142½	54	NEI	139	..	9.9	7.1	7.2
116	45¾	Nthn Foods	106	+1	5.7b	5.4	12.6
225	44	Norton & Wright	225	+7	6.4	2.8	13.8
33½	6	Norton W. E.	33½	+½	1.2	3.6	9.9
107	52	Norwest Holst	94	..	7.0	7.4	4.2
147	60	Notts Mfg	147	+2	5.1	3.4	8.6
122	45½	Nurdin & Peacck	85	-1	2.9	3.4	9.1
32½	17½	Nu-Swift Ind	30	-½	2.5	8.2	14.2

O—S

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
107	68	Ocean Wilsons	86	+1	4.4	5.0	7.9
131	55	Office & Elect	129	+2	6.4	5.0	8.5
116	50	Ofrex Grp	115	..	4.8b	4.2	10.4
23⁹⁄₁₆	11½	Ogilvy & M	£17½	+¼	51.7	2.9	12.2
127	41	Owen Owen	127	-1	4.5	3.5	11.9
74	7	Oxley Printing	67½	+½	3.9	5.8	2.9
130	56½	Parker Knoll 'A'	115	..	5.5	4.7	6.3
115	60	Parker Timber	112	+1	9.3	8.2	6.0
53	14	Paterson R.	48	+3	3.5	7.2	7.3
230	126½	Paterson Zoch	195	..	11.7b	6.0	3.6
225	117¾	Do A NV	190	-5	11.7b	6.1	3.5
136	62½	Pauls & Whites	121	+1	6.5	5.4	7.1
267	103	Pearson Long	250	..	9.1	3.9	9.5
346	123	Pearson & Son	344	..	11.5	4.7	10.3
37½	24½	Do 4% Ln	£34	..	400	11.8	..
208	148	Pegler-Hatt	174	..	11.6	6.7	6.7
25½	5	Pentland Ind	23½	..	1.1	4.5	5.3
111	42	Pentos	101	..	7.2	7.1	6.2
107	63	Perkin El 4%	£107	+1	..	..	..
141	30½	Perry. H. Mtrs	124	+2	4.6	3.7	4.3
87	69	Petrocon Grp	64	..	6.9	10.7	8.4
64	51	Philips Fin 5%	£55½	..	576	10.4	..
11	7⅞	Philips Lamps	£9⅞	..	42.1	4.6	..
21	7	Phillips Pats	18	..	..	..	14.5
195	84	Phoenix Timber	155	+9	6.6	4.2	..
150	67	P'dilly Theatre	115	..	2.7	2.3	32.3
19	11	Pickles W.	20	..	2.0	5.5	13.0
112	54	Pifco Hldgs	102	..	4.6	4.5	7.1
109	52	Do A	98	..	4.6	4.6	6.9
325	136½	Pilkington Bros	310	..	8.8	2.8	10.0
58¾	39¾	Pittard Grp	54	+2	4.4	8.2	5.1
96	40½	Plaxtons	94	+1	5.4	5.7	8.0
79	31	Pleasurama	73	..	3.1	4.1	7.3
135	62	Plessey	123	..	8.3	6.6	10.2
18¾	7½	Do ADR	£16¾	+¼	..	..	..
106	42	Plysu	96	..	2.1	2.2	8.1
258	158	Portals Hldgs	228	-2	12.3	5.4	9.6
127	51	Porter Chad	114	+2	8.0	7.0	5.4
89	32	Portsmth News	69	..	4.8	6.9	6.4
223	119	Powell Duffryn	210	..	15.2	7.2	5.3
74	50	Pratt F. Eng	70	-2	7.6	10.8	5.9
89	33	Preedy A.	84	..	4.3	5.1	5.2
32	12¾	Press W.	29½	..	1.3	4.3	8.0
185	107	Prestige Grp	180	..	8.8	4.7	10.4
46	27	Prestwich Pkr	41	..	4.6	11.1	10.0
206	138	Pretoria P Cem	170	..	16.5	9.7	3.4
97	45	Priest B.	91	..	8.1	8.9	5.0
43	15¾	Pritchard Serv	39	..	2.3	5.8	6.4
113	37	Pye Hldgs	88	..	5.4	6.1	5.6
48	23	Pyke W. J.	45	..	1.0	2.2	70.3
46	23	Pyramid Grp	43	..	3.7	8.6	8.1
22⅝	14	Quaker Oats	£18⅞	+¼	60.9	3.2	11.3
48	6½	Queens Moat	42	..	0.5	1.2	45.7
84	31	R.F.D.Group	79	+1	2.4	3.1	4.8
360	117	Racal Elect	344	..	5.9	1.7	13.5
18	12	Ratne Eng	13	-½	1.3b	10.2	5.7
288	140	Rank Org Ord	268	..	12.1	4.5	8.4
61	38½	RHM	57	+1	5.2	9.1	9.0
87	60	RHP	68	-2	7.8b	9.2	8.2
188	96	Ransomes Sims	158	..	13.1	7.0	2.8
89	30½	Ratcliffe F. S.	80	+1	8.0	9.9	3.9
79	15½	Ratners	71	-1	3.6	5.0	9.9
101	31½	Raybeck Ltd	95½	..	5.1	5.3	11.1
45	29½	Readicut Int	43½	+1	2.4	5.5	9.1
158	72	RMC	144	+1	9.2	6.4	8.2
630	330	Reckitt & Colmn	519	+7	17.0	3.3	10.0
90	58	Record Ridgway	80	..	7.5b	9.4	6.8
328	76	Redfearn Nat	310	+8	24.0	7.7	4.1
108	64	Rediffusion	99	..	7.3	7.3	13.3
172	86	Redland	167	+1	8.4	3.8	8.3
68½	36	Redman Heenan	62½	+1½	3.1	4.9	4.3
106	32	Reed A.	102	..	4.3	4.2	8.7
106	32	Do A NV	102	..	4.3	4.2	8.7
80	15	Reed Exec	80	..	4.2	5.2	11.5
236	102	Reed Int	172	+3	12.1b	7.0	8.2
29⅛	14¼	Reliance Grp	£22⅛	+⅛	80.7	3.6	6.4
51	19	Reliance Knit	51	..	5.4	10.5	4.3
38	44	Rennies Cons	52	..	9.7	18.6	2.5
164	112	Renold Ltd	132	..	14.5	11.0	7.6
75	35	Rentokil Grp	72	..	2.7	3.8	24.2
49	17	Renwick Grp	48	+1	1.5	3.2	4.3
197	81	Restmor Grp	197	+5	8.1	4.1	8.5
73	45¾	Revertex	70	..	5.2	7.4	8.4
71	27	Rexmore	70½	..	6.4	9.1	9.5
335	68	Ricardo Eng	325	+14	20.6n	3.2	24.3
95	37	Richards & Wall	85	..	7.1	8.4	5.5
23¾	14¼	Rich'n-Merrell	£18¾	+⅛	55.0	2.9	13.8
66	35	Richardsons W.	60½	+½	6.9	11.4	8.1
160	71½	Rockware Grp	145	..	8.2	5.7	4.4
120	55	Rolls-R Motors	118	..	7.9	6.7	11.4
52½	25	Ropner Hldgs	40	..	3.2	8.1	5.4
49	24½	Do A	40	..	3.2	8.1	5.4
26	4½	Rosgill Hldgs	25	..	..	..	7.3
56	30	Rotaflex	40	..	2.5	6.3	3.5
52	22	Rotaprint	36	-1	4.4	12.7	3.2
69½	22	Rothmns Int 'B'	65	+1	3.1	4.8	2.9
30½	40	Rotork Ltd	28	+1	1.5	5.3	5.8
130	65	Routledge & K	125	..	8.1	3.3	10.4
33	10	Rowlinson Con	29	..	0.9	3.2	7.7
449	239	Rowntree Mac	400	..	19.7b	4.9	9.7
170	66	Rowton Hotels	152	..	9.4	6.5	15.1
172	84	Royal Worcs	171	..	10.0	5.9	36.4
42	24	Rusco Grp	43	+2	3.0	7.2	11.7
47	19	Ruberoid	47	+2	3.4	7.3	11.5
90	46	Rugby Cement	78	..	5.9	7.6	9.5
148	58	SGB Grp	179	+1	8.3	4.7	10.5
29	7¼	SKF 'B'	£10¾	..	47.9	4.7	5.1
172¾	39	Saatchi	126	+1	5.5	4.4	12.9
40	24½	Sabah Timber	37½	..	2.5	6.7	4.5
255	130	Sainsbury J.	232	+2	9.2	4.0	9.5
25½	16	St Gobain	£25	..	173	6.2	63.0
336	113¾	Sale Tilney	306	..	16.3	5.3	6.4
250	58	Samuel H.	195	-2	7.6	3.9	11.3
199½	56½	Do A	187	..	7.6	4.1	11.3
70	41	Sanderson Kay	70	..	6.5	9.3	3.5
41	29	Sanderson Mur	38	..	5.2	13.6	6.2
50	27	Sanger J. E.	40	-1	..e	..	7.9
119	74	Sangers	84	..	8.8	10.5	7.4
77	38	Savoy Hotel 'A'	76	..	1.5	2.0	12.5
116	69	Scapa Grp	107	..	8.3	7.7	6.2
277	193	Scholes G. H.	240	..	29.1	10.8	9.7
92	41	Scoteros	75	-1	4.9	6.5	7.5
72	14	S E E T.	69	+1	2.8	4.0	4.0
47	13½	Scot Heritable	44	..	2.4	5.1	5.2
74	25	Scottish TV 'A'	71	..	3.7	5.2	5.0
133	55	Scot Univ Inv	124	..	11.0	8.9	8.0
44½	26¾	Sears Hldgs	43½	..	1.9	4.4	15.8
135	47¾	Securicor Grp	123	..	3.5	3.0	9.6
135	43	Do NV	128	..	3.5	3.0	9.6
135	56	Security Serv	130	..	5.3	4.1	7.8
135	53¾	Do A	130	..	5.3	4.1	7.8
41	11½	Sekers Int	35	..	2.3	6.5	8.9
29¾	10¼	Selincourt	29½	..	1.9	6.5	3.5
30	15	Senior Eng	27½	..	1.8	6.7	9.4
120	44	Serck	89½	+1½	9.9b	11.1	7.4
39½	25	Shakespeare J.	29	..	2.9	10.1	5.8
70	33	Shaw Carpets	70	+3	3.8	5.4	21.2
101	55	Sheepbridge	73	-1	6.5	8.9	9.9
14½	3½	Sherman S.	12½	..	..	..	..
106	62	Sidlaw Ind	92	..	9.1	9.9	10.6
218	111	Siebe Gorman	217	+3	9.6	3.8	5.3
67	30	Siemssen Hunt	64	..	4.2	6.6	8.0
175	152	Signode 7% Cn	£166	..	700	4.2	..
109	28	Silentnight	108	-1	4.5	4.1	5.8
296	129	Simon Eng	280	..	12.3	4.4	7.4
120	36	Simpson S.	116	..	5.8	5.0	9.4
115	36	Do A	110	..	5.8	5.3	8.9
78	31	Sirdar	76	+1	4.4	5.8	5.9
104	64	600 Group	102	..	8.8	8.6	8.6
138	61	Sketchley	134	..	8.2	6.1	10.6
41	10	Smallshaw R.	33	..	..e	..	3.7
55	21½	Smart J.	43	..	3.0n	7.2	7.5
107	28	Smith D. S.	84	..	4.0	4.8	7.3
80	29½	Smith & Neph	75	..	3.9	5.2	9.1
191	67½	Smith W. H. 'A'	164	..	3.1	1.9	19.4
220	120	Smiths Ind	211	+2	11.4	5.4	9.7
210	84¾	Smurfit	197	..	13.3	6.7	10.2
37	15	Sobranie	27	..	2.7	9.9	27.6
28	15	Do NV	26	..	2.7	10.3	26.5
63	42	Solicitors Law	62	+2	5.9	9.5	16.8
322	156	Sotheby P. B.	322	+7	12.9b	4.0	13.5
172	111	Spear & Jackson	144	-1	14.2	9.9	14.4
245	100	Spear J. W.	220	..	2.8	1.3	6.6
19	7	Spencer Gears	18	..	0.8	4.6	9.8
39½	25½	Spillers	33½	..	2.1a	6.1	8.1
184	70	Spirax-Sarco	166	..	6.7	4.1	12.7
158	66	Staffs Potts	150	+3	6.0	4.0	6.4
134	40¾	Stag Furniture	133	..	7.7	5.8	9.4
40	12	Stakis (Reo)	40	..	1.2	2.9	17.1
160	42¾	Stanley A. G.	160	+3	6.4b	4.0	11.9
306	163	Staveley Ind	298	..	15.2	5.1	6.2
250	102¾	Steel Bros	232	..	9.9	4.2	7.8
234	138	Steetley Co	191	..	10.2	5.4	4.7
29	9	Steinberg	19	+1	1.5	7.6	10.9
60	25	Stew't & Ll 6%	50	..	..	..	..
85	23	Stocklake Hldgs	70	..	3.9	5.6	3.8
182	83	Stocks J. & Son	160	..	6.6	4.1	4.5
114	60¾	Stonehill	114	..	9.1	8.0	13.2
146	93	Stone Platt	111	..	6.1	5.5	5.4
235	98	Stothert & Pitt	238	..	14.9	6.2	10.7
43½	20	Streeters	25	..	2.6	10.3	..
87	54	Strong & Fisher	67	..	7.0	10.4	9.6
36	31	Sunbeam W'sey	31	..	4.3	13.9	4.1
72	26	Sutcliffe S'man	62	..	8.5	13.7	8.2
177	63¾	Swire Pacific 'A'	148½	+1	..	..	..
154	44	Syltone	153	..	8.4	5.5	5.8
21	9	Symonds Eng	20	..	2.0	10.2	11.0

T—Z

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
31	9	Tace	26	..	1.9	7.3	4.5
17½	6¼	Takeda Bdr	£17	..	16.8	1.0	47.3
25½	3	Talbex Grp	18	..	0.8e	4.6	17.0
220	124	Tarmac Ltd	146	+1	15.6	10.7	7.0
290	165	Tate & Lyle	178	+4	20.4	11.4	4.3
139	70	Tavener R'tlge	72	..	..e	..	10.4
94	43	Taylor Pallis	83	..	6.8	7.3	6.0
504	244	Taylor Woodrow	430	-4	11.6	2.7	10.3
159	55	Tecalemit	147	+1	8.4b	5.7	7.7
43	18	Telefusion	39	..	2.0	5.1	15.9
42	17	Do A	38	..	2.0	5.2	15.4
156	84	Telephone Rent	144	..	8.8	6.1	12.4
57	33	Tesco	57	+½	2.5	4.3	10.8
34	11	Textured Jersey	34	..	1.5	4.5	8.1
139	81	Thermal Synd	101	..	6.8	6.7	5.4
480	198¾	Thorn Electric	380	-2	17.6	4.6	9.5
20	6½	Thurgar Bardex	18	+½	1.2	6.4	6.4
690	405	Tiger Oats	585	..	32.4	5.5	4.6
318	184	Tilbury Cont	296	..	30.4	10.3	5.8
147	64½	Tilling T.	130½	+1½	6.8	5.2	7.1
215	42	Time Products	203	..	2.6	1.3	7.6
20	8	Titaghur Jute	9	..	..	..	..
26	10	Tomkins F. H.	24½	+1½	1.5	6.0	7.4
54	31	Tootal	46½	..	4.3	9.2	6.0
70	16	Toye	70	..	1.9	2.7	8.8
61	32½	Tozer Kemsley	57	..	4.7	8.2	5.0
186	95	Trafalgar H Ltd	124	..	5.6b	6.9	7.7
82	48	Trans Paper	71	..	7.5	10.5	9.6
85	49	Transport Dev	75	..	5.0	6.7	12.1
194	77	Travis & Arnold	186	+2	5.9	3.2	8.2
90	25	Tricoville	84	..	3.1	3.7	7.7
61	31½	Trident TV 'A'	58	..	4.4	7.6	7.3
95	25¾	Trieflus & Co	94	-1	2.8	3.0	10.0
105	50	Triplex Found	99	..	7.0	7.1	4.8
250	114	Trust Hse Forte	248	+1	13.4	5.4	10.2
436	311½	Tube Invest	380	-4	33.7	8.9	4.7
312	137	Tunnel Hldgs 'B'	306	..	16.6	5.4	8.3
13½	7	Turner Curzon	12¾	..	1.1	8.5	7.7
233	132	Turner Newall	192	..	17.4	9.1	6.3
142	53	Turner Mfg	142	..	6.1	4.3	5.4
94	27	Turriff	87	..	3.6	4.2	5.1
79	34	UBM Grp	70½	..	6.5	9.2	14.2
109	54	UDS Grp	101	-2	8.0	8.0	10.8
192	128	UKO Int	161	..	13.3	8.3	8.7
109	65	Unicorn Ind	107	+4	8.6	8.0	7.6
78	42	Unigate	76	+1	5.2	6.8	8.6
600	412	Unilever	564	..	20.8	3.7	9.8
28¹⁵⁄₁₆	20⅛	Do NV	£25⅛	..	123	4.8	8.3
177	55	Unitech	176	-1	6.1n	3.5	15.8
94	65¾	Utd Biscuit	86	..	4.5	5.2	9.6
72	21¾	Utd City Merc	67	..	2.2	3.8	8.2
65	30	Utd Eng	65	..	3.4	5.2	11.4
70	31¼	Utd Gas Ind	69½	..	5.6	8.2	7.4
403	198	Utd News	375	..	22.1	5.9	7.5
342	91¾	Utd Scientific	343	-2	9.1	2.7	14.3
58	19	Valor	57	+1	2.2	5.7	5.4
137	78	Vantona	136	-1	8.1	6.0	6.3
330	95	Vereeniging Ref	213	..	19.7	9.2	5.5
196	84	Vibroplant	195	..	16.1	6.3	11.4
242	144	Vickers	194	-1	14.9	7.7	7.0
57	26	Vita-Tex	57	..	5.3	9.3	7.5
228	71	Vosper	206	+1	7.6b	3.7	7.6
79	37	W Ribbons	67	+1	5.0	7.5	6.3
138	70	WGI	138	..	8.8	6.4	8.3
202	111	Waddington J.	210	+2	17.1	8.2	12.0
33	14	Wade Potteries	30½	..	1.7	5.5	8.2
160	70	Wadkin	146	+2	9.5	6.5	5.5
158	83	Wagon Ind	152	..	11.6	7.7	8.2
132	76½	Walker C & W	127	-1	10.0	7.9	5.3
128	32	Walker J. Gold	112½	-1½	3.6	3.2	6.6
110	32	Do NV	100	..	3.6	3.6	5.9
117	35½	Ward & Gold	97	..	6.9	7.1	8.4
63	39¾	Ward T. W.	76½	..	6.2	8.1	8.4
110	19	Ward White	106	-1	6.1	5.7	5.4
32	13	Wardle B.	27	-¼	2.0	7.4	8.4
128	44½	Waring & Gillow	127	+3	5.4	4.3	7.5
60	29¾	Warne Wright	54	..	4.2	7.7	6.6
65	16½	Warrington T.	62	..	4.7	7.6	23.0
58	21¾	Waterford Glass	59	+1	2.0	3.4	9.2
108	38½	Watmoughs	105	..	6.1	5.8	8.4
70	35	Watson & Philip	56	-1	3.8	6.9	7.9
125	63	Watts Blake	123	+1	4.2	3.4	12.5
38½	13	Wearwell	37	+½	..	..	10.6
59	15	Webstrs Pub	57	+1	2.0	3.5	9.3
150	71½	Weir Grp	120	+1½	8.1	6.8	6.6
29½	11½	Wellco Hldgs	27½	+½	1.7b	6.2	6.2
59½	31	Wellman Eng	51	..	3.6	6.7	8.2
66	22	Westbrick Pds	60	+1	2.3	3.8	9.9
64	29	Westinghse Brke	64	+3	3.4	5.3	8.9
69½	30	Westland Air	39½	-2½	4.9	12.2	10.3
9	9	Westminster Inv	9	..	..e	..	..
26	15	Wharf Mill	23	..	2.2	9.3	..
54	25	Whatlings	42	..	3.9	9.3	8.1
65	28	Wh'lock Mar	49½	+½	..	..	..
107	51	Whessoe	72	..	7.3	9.8	4.1
21	8	Whewy Watson	21	..	1.3	6.4	6.7
132	41	White Child	122	+2	7.0	5.7	9.9
112	64	Whitecroft	108	..	10.0	9.3	7.0
54	15	Whiteley BSW	29	..	..	..	..
240	58	Wholesale Fit	228	+1	8.9	4.0	9.6
276	95	Wig'all H.	265	+5	20.5	7.7	11.5
37	11	Wiggins Constr	36	..	2.5	9.9	8.6
128	55	Wight Cons	120	..	11.4	9.5	6.8
214	125	Wilkins'n Match	180	..	15.2	8.4	6.0
104	79	Do 10% Conv	£94	..	1000	10.6	..
54	22¾	Wms J. Cardiff	52	..	4.2	8.0	6.8
63	28	Wills G. & Sons	58	+2	2.6	4.5	6.0
91½	51	Wilmot Breeden	69½	..	4.7	6.8	5.7
47	27½	Wilson Bros	44½	..	3.1	4.3	7.2
100	35	Wimpey G	80½	-1	1.0	1.3	7.8
54	24	Winn Ind	50½	..	4.7	9.4	6.4
57	27½	Witter T.	57	+1	4.8	8.4	15.5
230	92	W'sley Hughes	222	..	10.9	4.9	10.4
56	12	Wood & Sons	48	+2	2.5	5.3	8.3
48	30	Wood S. W.	44	..	6.5	14.8	..
102	63	Wood Hall Tst	97	..	8.2	8.4	8.9
127	49½	Woodhead J.	110	..	5.8	5.2	5.9
32	26	W'dn'se Rixson	29½	..	3.5	11.9	27.6
72½	49	Woolworth	70	+½	6.3	9.0	12.2
340	140	Yarrow & Co	340	+2	7.8	2.3	11.6
75	25¾	York Trailer	51	+1	3.5	6.9	4.9
80	31	Youghal C'pts	38	..	..	..	..
44	11	Young H. Hldgs	30	..	..e	..	..
63	21	Zetters	54½	..	2.0	3.6	7.4

FINANCIAL TRUSTS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
285	175	Akroyd & Sm	208	..	25.4	12.3	2.1
410	200	Assam Trdng 'B'	370	..	3.9	1.0	3.4
60	37	Boustead	60	..	2.3	3.8	12.1
25	6	Brit Arrow	16	+½	..	..	..
163	102	Challenge Corp	140	..	6.6	4.7	10.0
65	47	Charterhse Grp	66	+1	5.1	7.7	13.7
54½	27¾	C Fin de Suez	£51¼	+¼	..	..	..
337	215	Daily Mail Tst	397	+7	19.4	4.9	22.3
395	219	Do A	395	+7	19.4	4.9	22.2
308	204	Dalgety	308	+5	24.4b	7.9	8.2
46	13	Dawnay Day	42½	..	1.5	3.6	16.6
23	11	Edin Ind Hldgs	11	-½	0.2a	1.4	25.0
127	79	Electra Inv	116½	..	7.6	6.5	21.5
28	15	Exploration	27	+1	0.8	3.1	8.7
35	27	FC Finance	73	..	3.1	4.3	14.7
24	7½	Fitzroy Inv	22½	+½	..e	..	..
30	24	Goode D & M grp	21	..	0.2	0.9	..
443	250¾	Inchcape	387	..	22.7	5.9	9.6
129	60	Lloyds & Scot	91	..	6.2	6.8	12.0
35	6	Ldn & Euro Grp	33	..	..	..	..
145	61	M&G Grp (Hldgs)	142	..	5.5	3.8	15.0
56	28	Manson Fin	46	..	5.3	11.5	12.1
119	62	Prov Fin Grp	109	..	7.7	7.1	8.7
131	42½	Sime Darby	107	-3	3.0	2.8	26.7
49	37	Smith Bros	62	..	7.5	12.1	9.4
860	631	Tyndall O'seas	860	..	46.4	5.4	..
55	24	Utd Dom Tst	45	-2	..e	..	7.6
55½	22¼	Wagon Fin	43	..	3.1	7.3	9.1
87½	53	Yule Catto	78	-1	..	..	10.2

INSURANCE

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
152	65	Bowring	124	+1	4.7	3.8	..
58	29	Brentnall Beard	32	..	2.0	6.3	9.8
194	132	Britannic	172	..	13.9	8.1	..
172	102½	Com Union	140	-2	12.2	8.7	..
172	107	Eagle Star	140	..	9.9	7.1	..
194	114	Equity & Law	170	..	10.1	6.0	..
264	161	Gen Accident	208	..	12.8	6.2	..
294	175	GRE	226	-2	16.2	7.1	..
405	195	Hambro Life	403	..	31.6	7.8	..
297	136¾	Heath C. E.	270	+2	7.3	2.7	10.4
228	125	Hogg Robinson	214	+1	9.4	4.4	11.0
197½	126	Howden A.	149	..	10.6	7.1	8.2
184	108	Legal & Gen	150	..	9.0	6.0	..
125	90	Leslie & Godwin	125	h ..	6.5	5.4	14.2
150	91¼	London & Man	130	..	10.2	7.8	..
205	57	Ldn Utd Inv	194	-1	6.4	3.3	10.8
215	160	Matthews W'son	183	..	14.5	7.9	8.5
217	100	Minet Hldgs	195	-2	5.1	2.7	11.5
79	43	Moran C.	56	..	5.0a	8.6	6.4
232	192	Pearl	232	..	19.1	8.2	..
322	158	Phoenix	244	-2	16.8	6.9	..
143	109	Prov Life 'A'	138	..	12.4	9.0	..
143	100	Do A Br	138	..	12.4	9.0	..
135	100	Do B	135	..	12.4	9.2	..
135	100	Do B Br	134	..	12.4	9.2	..
180	115	Prudential	150	..	10.6	7.1	..
154	94	Refuge	144	..	10.5	7.3	..
490	290	Royal	360	..	26.3	7.3	..
476	224	Sedg. Forbes	420	..	16.2	3.9	13.5
113	89	Stenhouse	108	..	6.4	5.9	8.1
662	365	Sun Alliance	550	..	32.3	5.9	..
117	65	Sun Life	108	+1	5.2b	4.8	..
193	112	Trade Indem'ty	175	..	13.4	7.7	..
310	195	Willis Faber	250	-3	14.1	5.7	11.5

INVESTMENT TRUSTS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
156	104	Aberdeen Trst	143½	+½	7.7b	5.3	27.8
250	166	Alliance Trust	229	+2	10.8a	4.7	27.9
52½	31½	Amer Trust	45½	+½	2.1	4.7	33.5
114	78	Ang-Amer Secs	103½	+2	4.6	4.4	31.3
52	32	Anglo Int Inv	41½	+½	4.9	11.7	12.5
163	87	Do Ass	158	+1	..	..	..
53	31	Anglo Scot	48	..	2.6b	5.4	31.2
142½	93½	Ashdown Inv	139½	+1	6.3	4.6	32.2
74	35	ABC Regional	61½	+1½	0.8	1.2	62.6
115	43	Atlantic Assets	109	+4½	0.6	0.6	..
69½	40	Atlas Electric	67	+½	2.9	4.3	32.5
65	39¾	Bankers Inv	59	+½	3.8	6.5	22.8
76½	40	Berry Trust	76	..	1.3	1.8	83.5
68	41¾	Border & Sthrn	63½	+2½	11.7	18.5	39.2
46	30	Brit Am & Gen	42	+¼	2.6	6.2	24.6
87½	49	Brit Assets Tst	79½	+1	3.6b	4.6	34.0
12½	7½	Brit Emp Sec	11¾	..	0.9	8.0	16.8
178	116	Brit Invest	173	+1	7.4	4.2	36.1
171½	102½	Broadstone	154½	..	8.0	5.2	28.5
110½	63	Brunner	100½	..	5.8	5.7	28.0
128	42	Brycourt Inv	125	..	3.8b	3.0	39.6
75½	43	CLRP Inv	68	..	2.9	4.2	28.7
260	187	Caledonia Inv	275	..	12.9	4.7	26.3
93	56	Caledonian Tst	84½	+1	3.0	3.5	49.4
90	52	Do B	80	..	..	..	..
141½	91	Capital & Natl	130½	..	7.4	5.6	..
135½	84½	Do B	124½	..	..	..	..
124½	73	Cardinal 'Dfd'	111½	..	6.1	5.5	..
133	85½	Carliol Inv	119½	+1	5.8	4.9	27.7
74	46	Cedar Inv	67	+½	3.9	5.9	25.4
66	40	Charter Trust	58	..	3.3	5.7	26.1
92	54	Clydesdale Inv	81½	+1½	2.7a	3.3	44.8
86	49	Do B	79½	..	..	..	..
14½	8½	Common Mkt	£14	..	34.0	2.4	..
216½	132½	Cont & Ind	207½	+1	9.7	4.8	30.5
204	102	Crescent Japan	193	+½	..	..	..
84	48	Crossfriars	81	..	5.6	6.9	21.8
31½	14½	Cumulus	30½	..	1.2	4.0	38.1
165	80	Delta Inv	150	..	..	..	..
232	132	Derby Tst 'Inc'	215	..	21.6	10.0	18.5
170	86	Do Cap	162	..	..	..	..
145	100	Drayton Com	131	..	6.8	5.2	25.5
165	115	Drayton Cons	149	..	7.1	4.8	28.1
216	150	Do Premier	201	..	10.2	5.0	27.9
74	40½	Dundee & Ldn	66	..	3.6	5.5	27.8
142	85	Edin Amer Ass	131	..	1.7	1.3	85.1
249	164	Edinburgh Inv	235	..	10.4	4.4	33.2
87	50	Elec & Gen	79½	..	2.4	3.0	42.7
97½	69½	Eng & Int	88½	..	5.8	6.5	31.2
87	54½	Eng & N York	78	+½	4.6b	5.8	29.1
92	38¼	Estate Duties	81	+1	2.8	3.4	39.3
111½	69	First Scot Am	98½	+½	4.3	4.4	33.2
191	117	Foreign & Colnl	180	+2	5.7	3.2	47.6
193	99	Gt Japan Inv	186	..	3.0	1.6	90.3
192½	100	Gen Funds 'Ord'	182	..	7.1	3.9	49.5
150	78	Do Conv	146	..	..	..	..
118	74½	Gen Inv & Tsts	111	+1	6.2	5.6	24.1
99	65	Gen Scottish	89	..	6.1	6.7	26.1
111	64	Glendevon	101	+1½	2.8	2.8	56.1
131½	71	Globe Trust	122½	+½	7.6	6.2	21.3
85	49	Grange Trust	83	+1	3.3	4.0	36.7
113	75	Great Northern	105	+1	6.1	5.8	26.6
102	61½	Greenfriar	100	..	2.2	2.2	55.6
76	27	Gresham Hse	76	+1	4.6	6.0	12.0
88	57	Guardian	82	+½	4.1	5.0	29.0
109½	61	Hambros	108	..	5.7	5.3	28.1
204	122	Hill P. Inv	189	+1	12.0	6.3	23.9
91	42	Hume Hldgs A	80	+1	7.2	9.0	17.4
60¾	36½	Indus & General	56¾	+½	2.7	4.7	29.9
84	52	Internat Inv	80	+1	4.2	5.2	26.6
179½	89½	Invest in Suc	173½	-1	4.6	2.6	55.3
93	59½	Inv Cap Trst	84½	+1½	2.9b	3.5	46.7
182	103½	Jardine Japan	168	+½	1.3	0.8	..
200	103	Jersey Ext	180	..	..	..	..
105	66	Lake View Inv	98	+1½	3.6	3.7	38.7
115	68	Law Deb Corp	105½	..	7.2b	6.8	22.0
129	84	Ldn & Holyrood	121	+1	5.7	4.7	33.7
209	130	Ldn & Montrose	195	-1	8.3	4.3	36.2
127	84	Ldn & Prov Tst	116	-1	5.4	4.8	34.1
150	34	Ldn Merch Sec	150	..	2.5	1.7	..
150	31	Do Cap	150	..	..	..	..
87	44	Ldn Pru Invest	83	..	4.3	5.2	29.3
117	62½	Ldn Trust	108	+2	6.3	5.8	25.6
47	26	Mercantile Inv	42¾	..	1.9	4.4	27.8
83	55	Merchants Trust	77½	..	4.4b	5.7	29.2
110	60	Moorside Trst	105	..	7.6	7.2	21.7
22½	11½	New Thros 'Inc'	20½	..	2.3	11.4	12.8
161	24	Do Cap	150	+2	..	..	..
107	74½	North Atlantic	94	+1	4.1	4.4	32.6
114½	71	Nrthern Amer	106	+1	4.3	4.1	37.3
130	64	Northern Sec	129	..	5.2	4.1	29.5
66	45	Oil & Associated	59	..	3.2	5.4	27.4
138	88	Pentland	127	+2	6.1	4.8	30.9
76	60	Progressive Sec	65	..	4.2	6.6	21.1
140½	98	Raeburn	137	+1	5.8	4.6	30.2
192	109	River & Merc	180	+1	13.1	7.2	20.3
162	85½	River Plate	154	..	9.9b	6.4	..
105½	69	Romney Trust	95	+½	4.0	4.2	32.8
221½	104½	Rothschild	205	+1	10.8	5.2	27.8
78	44	Safeguard	78	+1	5.5	7.0	20.6
102	57½	Scot Amer	93½	+1	3.9b	4.2	..
131	49	Scot & Merc 'A'	95	..	4.6	4.8	20.8
160	102	Scot Eastern	142½	+1	6.8b	4.8	33.4
44½	25	Scot European	44½	+½	2.3	5.1	26.2
115½	75	Scot Invest	107	+1	4.2	3.9	40.1
129½	91½	Scot Mortgage	117½	+1	5.0	4.3	36.3
108	111	Scot National	158½	..	5.5	3.5	40.7
119	70	Scot Northern	108	+1	5.1	4.7	32.8
92	57½	Scot United	82	+½	2.6	3.2	50.0
110½	70	Scot Western	101	+1½	3.5	3.4	48.6
107	64½	Do B	98	+3	..	..	..
217	143	Sec Alliance	196	+1	9.6a	4.9	30.8
101	67½	Sec Gt Northern	88½	+½	..	..	44.7
59½	58	Do B	86	+2	..	..	..
198	132	Sterling Trust	179	..	8.0	4.5	32.1
110	67½	Stockholders	102	+½	3.6b	3.5	47.4
109	62	Thrg Sec 'Cap'	105	+2	..	..	..
83½	42½	Throgmtn Trust	79½	+½	6.6	8.4	17.9
191	125	Trans-Oceanic	181	+1	7.6	4.2	32.0
91	55½	Tribune Inv	77	+1½	2.1	2.8	44.0
67½	45½	Triplevest 'Inc'	64½	..	6.8	10.5	14.7
179	94	Do Cap	150	-2	..	..	..
156	92	Trustees Corp	148	+½	7.4	5.0	28.6
125	87½	Tyneside Inv	116	..	5.6	5.0	27.5
144½	97	Utd Brit Secs	134	+1	6.7	5.0	30.1
107	74½	Utd States Deb	95½	+1	5.3	5.6	25.5
204	142	Utd States Gen	191	+1	9.2	4.8	28.5
92	69½	Viking Res	89½	..	1.7	1.9	58.5
220	140	W'bottom Trust	213	+2	7.6	3.6	45.2
104	63	Witan Inv	95½	+1	3.5	3.6	..
101	61	Do B	92	+1	0.1	0.1	..
196	111	Yeoman Tst	190	+1	11.5	6.1	24.1
35	17	Yorks & Lancs	33½	..	2.3b	6.8	24.3
90	50	Young Co Inv	88	..	5.5	6.3	25.1

SHIPPING

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
321	215	Brit & Comm	309	..	14.1	4.6	9.0
180	54	Fisher J.	175	..	2.3	1.3	8.6
355	207	Furness Withy	235	-1	2.5	1.1	6.6
305	180	Hunting Gibson	168	..	..	..	..
41½	24¾	Jacobs J. I.	37	..	2.8	7.6	15.1
270	205	Manch Liners	230	..	7.7	3.4	23.0
179	104	Ocean Trans	110	-1	12.6	11.4	3.8
172	83	P & O 'Dfd'	90½	-1	9.9	11.0	5.1

MINES

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
765	370	Anglo Am Coal	640	..	38.1	6.0	..
382	195	Anglo Am Corp	370	+14	23.2g	6.3	..
20¾	11¾	Ang Am Gold	£18¾	+⅛	104	5.7	..
49	19	Anglo Am Inv	£41¼	..	374	9.1	..
9½	6¼	Anglo Transvl	£7¾	..	72.5	9.3	..
9½	6	Do A	£7¾	..	72.5	9.3	..
12½	8¾	Asarco	£11½	+¼	20.5	1.8	..
415	255	Ayer Hitam	330	..	65.8	20.2	..
60	26	Beralt Tin	49	..	11.7b	24.0	..
417	249	Blyvoors	332	+2	59.7	13.0	..
45	12	Botswana RST	22	..	..	..	..
107	65	Bracken Mines	75	+1	28.3	35.1	..
130	61	BH South	113	-1	..e	..	..
11¾	5¾	Buffelsfontein	£8¹⁵⁄₁₆	..	107	12.7	..
168	106	Charter Cons	154	+1	12.6	8.2	..
227½	136	Cons Gold Fields	199	+1	13.7	7.3	..
483	188	De Beers 'Dfd'	417	+5	32.9	7.9	..
403	146	Doornfontein	294	-2	31.3	10.7	..
442	132	Durban Rood	381	-2	..e	..	..
37	9	East Daggs	25	..	15.1	60.4	..
917	425	E Driefontein	754	+2	52.0	6.9	..
477	177	E Rand Prop	349	+8	..	..	..
82	29	El Oro M & Ex	61	..	1.7	2.7	..
184	64	Elsburg Gold	104	+3	6.1	5.9	..
20¹⁵⁄₁₆	8¼	F S Geduld	£19⅞	-⅛	195	9.3	..
157	64¾	Geevor Tin	150	..	7.8	5.1	..
20¼	12	Gen Mining	£19¾	..	143	7.4	..
151	53	Grootvlei	105	+4	18.8	17.9	..
310	160	Hamersley	188	..	..	..	..
139	77	Hampton Gold	128	..	5.3	4.1	..
469	235	Harmony	353	-2	33.1	9.4	..
16	7¼	Hartebeest	£13	+¼	158	12.2	..
18¾	10¼	Jo'burg Cons	£15¾	..	104	6.8	..
480	200	Kinross	339	-2	32.9	9.7	..
680	290	Kloof	602	+8	25.1	4.2	..
74	30	Leslie	55	-1	12.6	22.8	..
650	175	Libanon	533	+16	62.3	11.7	..
78	42	Lydenburg Plat	78	+3	4.0	5.1	..
242	123	MIM Hldgs	203	+2	5.7	2.8	..
85	33	MTD (Mangula)	35	..	4.1	11.7	..
470	230	Malayan Tin	430	..	..	..	..
121	46	Marievale Con	88	-1	35.0	40.7	..
195	68	Messina Trans	74	+2	..e	..	..
41	10	Metals Explor	34½	-½	..	..	..
225	125	Middle Wits	185	-5	15.8	8.5	..
204	125	Minorco	185	+1	6.2	3.3	..
480	247	Nthgate Explor	425	..	13.3	3.1	..
570	345	Peko Wallsend	470	-8	..	..	..
11¾	6⅞	Pres Brand	£9⅞	+⅛	78.6	8.2	..
10½	4¼	Pres Steyn	£9	+⅛	25.1	2.8	..
160	80	Rand Mine Prop	105	..	8.9	8.5	..
42½	19	Randfontein	£34½	-⅛	252	7.3	..
258	164	Rio Tinto Zinc	255	+1	14.4	5.6	..
108	60	Rustenburg	106	+2	4.7	4.3	..
90	35	Saint Piran	63	..	3.1	4.8	..
12¾	6⅞	St Helena	£7¾	+⅛	114	14.4	..
515	370	Selection Tst	470	-2	28.3	6.0	..
237	118	Sentrust	211	+2	18.9	9.0	..
97	39	SA Land	68	+2	..	..	..
76	45	South Crofty	61	+1	6.3	10.3	..
613	235	Southvaal	564	+4	13.1	2.3	..
340	150	Sthn Malayan	305	..	18.2	6.0	..
240	57	Sungei Besi	200	..	14.8	7.4	..
189	116	Tang Cons	195	+1	10.0	5.4	..
103	42	Tanjong Tin	88	..	9.9	11.2	..
280	207¾	Tharsis Sulph	255	..	10.0	3.9	..
15½	9¾	Transvaal Cons	£13½	..	60.7b	4.5	..
265	93	Tronoh Mines	215	..	16.3	7.6	..
278	117	UC Invest	225	+1	20.1	9.0	..
336	165	Union Corp	309	..	24.2	7.8	..
17¹¹⁄₁₆	8	Vaal Reefs	£14¹¹⁄₁₆	+⅛	96.6	6.6	..
288	70	Venterspost	218	+2	15.7	7.2	..
42	27	Wankie Colliery	35	..	6.0	19.8	..
375	118	Welkom	332	+5	33.0	9.9	..
28¾	13¾	W Driefontein	£21⁹⁄₁₆	+⅛	241	10.3	..
209	78	W Rand Cons	121	-1	11.0	9.1	..
243	110	Western Areas	178	+5	9.5	5.3	..
9¹¹⁄₁₆	5¼	Western Deep	£8⅝	+⅛	67.9	7.9	..
34¾	10½	Western Hldgs	£22¾	+1⅛	207	9.3	..
164	84	Western Mining	140	-1	1.9	1.3	..
870	380	Winkelhaak	616	-4	77.1	12.5	..
23½	10	Zambia Copper	16½	+½	..e	..	..

OIL

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
83	43	Ampol Pet	70½	-1	..	..	..
120	47	Attock	88	..	..	..	..
196	128	Brit Borneo	158	..	10.2	6.5	15.9
960	720	BP	914	+10	35.1	3.8	9.9
88	41	Burmah Oil	77	+1	..e	..	..
66½	44½	Century Oils	62	..	4.0	6.4	6.3
34½	18½	Charterhall	23	..	..	..	..
23¾	12¾	C F Petroles	£23	..	111	4.8	5.6
44	34	KCA Int	37½	+1	..e	..	17.5
195	134	Lasmo	150	+3	..	..	..
415	265	Do Ops	360	..	..	..	..
109½	84½	Do 14% Ln	£99¾	..	1400	14.1	..
322	77	Oil Exploration	214	+4	3.2	1.5	30.4
29½	8	Premier Cons	17	+½	..	..	..
13⅝	7⁵⁄₁₆	Ranger Oil	£11⅛	..	..	..	..
50⅛	36¾	Royal Dutch	£44¾	-⅛	147	3.3	3.9
632	458	Shell Trans	582	+6	26.6	4.6	6.3
202	104	Tricentrol	178	+1	2.2	1.2	19.1
276	118¾	Ultramar	238	..	..	..	5.0
161	84	Do 7% Cnv	141	+3	10.6	7.5	..

PROPERTY

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
66	29¾	Allied Ldn	66	+1	2.8	4.2	11.9
234	127	Allnatt Ldn	224	-1	6.5	2.9	22.7
270	114	Apex Props	270	..	5.9	2.2	45.9
23	11	Aquis Secs	21½	..	1.0	4.7	23.9
95	51¾	Beaumont Prop	88	..	5.9	6.7	21.8
73	23½	Bellway Hldgs	68	+½	4.4	6.4	..
143	59	Berkeley Hmbro	138	..	4.9	3.5	31.7
193	130	Bilton Percy	180	+3	9.4	5.2	20.1
187	118	Do Accum	175	+3	0.3	0.2	..
275	118	Bradford Prop	256	..	10.3	4.0	8.9
47½	22	British Land	45	+½	..e	..	..
118	58¾	Brixton Estate	111	-1	3.1	2.8	28.7
60	10	Cap & Counties	56½	+½	2.6	4.6	27.6
360	141	Chesterfield	335	+2	6.1	1.7	40.6
17½	6¾	Chown Secs	15½	f ..	..	..	..
331	145	Churchbury Est	330	+2	7.0	2.1	40.3
65	37½	City Offices	65	..	2.7	4.2	25.0
38	13½	Control Secs	37	..	1.3	3.4	48.8
192	114	Corn Exchange	178	..	3.2	1.8	30.9
31	17	Country & New T	31	+1	1.0	3.2	..
112	35	County & Dist	112	..	1.3	1.2	20.9
120	32½	Darjan Hldgs	112	..	4.5	4.1	11.5
51½	27	Eng Prop	39	..	3.4	8.8	14.3
23½	11	Estates & Gen	20	-½	1.6b	9.1	16.7
104	71	Evans of Leeds	98	..	2.0	2.0	21.1
220	133¾	Gt Portland	219	..	4.8	2.2	40.0
57	52	Guildhall	82	+2	3.8a	4.6	18.9
642	310	Hammerson 'A'	625	..	8.3	1.3	67.4
272	152	Haslemere Ests	252	-2	5.0	2.0	25.3
250	143	Land Secs	248	..	8.1	3.4	41.3
56	32½	Law Land	47	+1	1.5b	3.2	..
119	46½	Ldn & Prov Sh	113	+1	1.2b	1.1	54.9
80	40	Ldn Shop	79	-1	4.6	5.8	59.0
138	69	Lynton Hldgs	129	..	3.8	2.9	20.3
150	46	MEPC	146	+1	2.6	1.8	45.6
280	68	McKay Secs	280	..	2.7	0.9	39.5
41	8½	Marler Estates	37	h ..	..	..	..
48	25	Midhurst Whites	47½	..	..	..	..
133	46	Mucklow A & J.	130	+2	6.5	4.9	24.0
290	108	Municipal	280	-5	7.7	2.9	16.3
88	28	Peachey Prop	88	..	3.0b	3.4	..
330	180	Prop & Rever	325	..	7.8	2.4	39.5
330	178	Do A	325	..	7.8	2.4	39.5
347	216	Prop Hldgs	316	..	10.0	3.2	40.0
116	27¾	Prop Sec	116	+4	2.1	1.8	..
6¾	2	Raglan Prop	4½	..	..	..	..
87	31	Regional	82	+2	1.7	2.0	25.5
75	30	Do A	75	..	1.7	2.2	23.4
128	20	Rush & Tompkins	118	..	4.4	3.8	13.5
118	59¾	Scot Met Props	105	+1	2.9b	2.7	44.3
129	77	Slough Ests	119	+1	3.8	3.2	29.4
282	158	Stock Conv	282	+2	3.1	1.1	25.2
290	90	Sunley B.	276	+2	6.6	2.4	..
17	5	Town & City	13¾	..	0.0e	0.1	..
138	41	Trafford Park	133	+6	6.2	4.6	16.4
24½	10½	UK Props	23	..	0.5	2.2	18.1
17½	8½	Webb J.	15½	s ..	0.7	4.4	7.6
21	10½	W'mster & City	20½	..	..e	..	..

RUBBER

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
103	34	Anglo-Indonesia	103	..	4.2	4.0	..
66	19	Bradwall FMS	58	..	2.6	4.4	..
300	82	Castlefield	258	..	5.0	1.9	..
56	12½	Chersonese	50	-1	2.1	4.2	..
52	18¾	Cons Plant	43½	-½	3.0	6.9	..
88	13	Doranakande	68	..	2.2n	3.2	..
12½	5½	Grand Central	11½	..	0.9	7.2	..
398	155	Guthrie Corp	352	-3	22.7	6.5	..
129	48	Harrisons Malay	111	h ..	6.1a	5.5	..
135	39½	Highlds & Low	112	-1	4.5	4.0	..
215	67	Hongkong	205	..	11.0	5.4	..
263	125	Killinghall	252	..	17.5	6.9	..
59½	22	Kulim Malaysia	47½	-½	2.1	4.4	..
197	44	Ldn Sumatra	183	..	6.1	3.3	..
80¼	22½	Majedie	75	..	1.0	1.4	..
83	12¾	Muar River	55	+1	0.7	1.3	..
81	34	Plant Hldgs	66	+2	3.3	5.0	..
93	18¾	Sungei Krian	80	..	2.3	2.8	..

TEA

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
390	147	Assam Frontier	304	-4	14.9	4.9	..
123	52	Assam Inv	100	..	10.6	10.6	..
305	95	Camellia Inv	305	+3	3.0	1.0	..
156	22	Deundi	150	fh ..	40.4	26.9	..
245	120	McLeod Russel	226	..	20.5n	9.0	..
410	124	Moran	350	..	5.5	1.6	..
129	35	Surmah Valley	129	..	10.0	7.8	..
129	51	Warren Plant	129	s +1	11.1	8.6	..

MISCELLANEOUS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
15¼	7¹⁵⁄₁₆	AlgomaCenRly	£11½	..	26.0	2.3	18.5
78	40	Calcutta Elec	77	..	14.0	18.2	..
52½	42	Essex Wtr 4.9%	£44½	..	490	11.0	..
38¾	31½	Essex Wtr 3.5%	£33	..	350	10.5	..
68	47	Gt Nthn Tele	£65	..	193	3.0	14.6
450	310	Imp Cont Gas	380	..	14.9	3.9	9.0
38	32	Mid Kent Wtr	134	..	500	14.7	..
113	46	Milford Docks	112	+7	4.1	3.6	..
278	140	Nigerian Elec	210	..	20.1	9.6	..
38½	31½	Sunderland Wtr	£32½	..	350	10.8	..

• Ex dividend. a Ex all. b Forecast dividend. e Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times Share Indices for 10.10.78 (base date June 2, 1964 original base date June 2, 1959):—

	Index No. Latest	Div. Yield %	Earnings Yield %	Index No. Previous
The Times Industrial Share Index	225.00	6.21	11.44	224.09
Largest Coys.	229.16	5.94	10.84	228.12
Smaller Coys.	211.59	7.07	13.05	211.02
Capital Goods	273.14	6.68	14.19	272.20
Consumer Goods	230.69	6.63	10.74	229.65
Store Shares	193.91	5.05	7.84	194.39
Largest financial shares	222.59	6.27	—	221.61
Largest financial and industrial shares	227.91	6.01	—	226.55
Commodity shares	237.49	5.09	13.02	235.25
Gold Mining shares	342.03	9.10	15.85	337.71
Industrial debenture stocks	93.70	6.39*	—	93.70
Industrial preference stocks	56.62	12.32*	—	56.58
3½% War Loan	31⅝	11.53*	—	31⅝

A record of The Times Industrial Share Indices is given below:—

	High	Low
All-time	232.06 (14.09.78)	60.16 (13.12.74)
1978	232.06 (14.09.78)	164.85 (02.03.78)
1977	222.98 (14.09.77)	151.29 (12.01.77)
1976	171.65 (05.05.76)	115.83 (27.10.76)
1975	155.02 (19.11.75)	61.42 (06.01.75)
1974	128.15 (08.03.74)	60.39 (13.12.74)
1973	180.33 (12.01.73)	120.99 (14.12.73)

* Flat interest yield.

—Stepping Stones—Non-Secretarial—Secretarial & General—Tempting Times—

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The Gold of El Dorado Exhibition, Royal Academy, Piccadilly, W.1, requires attractive personnel able to work shift hours, from 13th November until 18th March, 1979. Sales or Exhibition experience an advantage.

Tel.: 437 0777

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The Gold of El Dorado Exhibition, Royal Academy, Piccadilly, W.1 requires attractive personnel, able to work shift hours, from 13th November until 18th March. 1979 Sales or Exhibition experience an advantage. Tel.: 437 0777.

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Tempting Times

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CREATIVE DEPT. of leading Ad. Agency, E.C.4, seeks P.A./Sec. for director. Competent s.h. and typing ess., plus ability to organise the Admin. *side of the* office and cope with artists and designers. 20's. £3,500. Covent Garden Bureau, 53 Fleet St., E.C.4, 353 7696.
COLLEGE LEAVER. Advertising World, one of the largest and best known advertising agencies, are looking for a yong shorthand sec. to work for their financial controller. *Not a boring* figure job. Very nice boss, luxurious surroundings. Fun atmosphere. £3,500.—Ring Sheena, 734 4153, Nine Eleven Personnel (Agy.).
EXECUTIVE SEC. £4,000. For luxury Park Lane company. Very varied duties assisting general manager and liaising *throughout the company. If you* are 22+ with speeds of 80/50 you'll enjoy excellent company perks.—Ring Gilly Mart on 734 4153, Nine Eleven Personnel (Agy.).
COMMUTERS DREAM — £4,700. Join this young successful team near Liverpool St. Ability to assist and organise. Lots of admin. and research. Use your own initiative together with your shorthand and typing skills. In this role of PA Secretary to the Managing Director benefits include own office, LV's, 4 weeks holidays.—Call Judy Wilson (629 7588), Executive Secretaries (Agy).

New Homes

HOUSES, SUSSEX, SURREY, etc.—A.T. Underwood & Co., Three Bridges, Crawley 27253, Sussex.

SECRETARIAL

VICE-PRESIDENT Knightsbridge International co. needs well qualified PA Sec. 24ish to assist in all aspects of wide-ranging interests. Good formal skills and working knowledge French. Responsible type. £4,500 p.a.—Joyce Guiness Staff Bureau, 01-589 8807/0010.
SECRETARY (audio) for Chartered Surveyor. Must be experienced in architectural or surveying terminology. Salary commensurate with age and experience. Area W.1.—935 5437.

SECRETARIAL APPOINTMENTS ALSO ON PAGE 28

DOMESTIC AND CATERING SITUATIONS

BUTLER/HOUSEMAN AND COOK

Required urgently for country residence near Reigate, Surrey. Two persons in permanent residence and other help employed. Comfortable accommodation. *Salary negotiable.* Please telephone Miss Murray between 9.00 a.m. and 4.00 p.m. at: 01-481 1787 (reversing charges). Other times at: 01-828 8870. Or write to her at:
11 Ashley Gardens London, S.W.1.

COMPETENT COOK required

25 miles west of London, easy access, driver essential, car available, self contained furnished flat, all mod cons. £60 per week clear, Refs essential.

Please phone (reversing charges) 049 481 4685 between 6 and 7 p.m Monday to Thursday only.

COOK REQUIRED

For country situation in South Devon. Modernized detached cottage with garden. Rent and rate free plus wage. Possibility of part-time work for husband: gardening, cars, etc. or can follow own occupation. Write in first instance, stating age, previous employment, with two references, to Mrs Hood.

THE MARISTOW ESTATE OFFICE
Roborough
Plymouth

DIRECTORS COOK/CHEF £4,100 P.A.

For N. J. M. Nightingale & Co. Ltd.

We are Investment Bankers, in the E.C.3 area of London, and we need a Cook/Chef to cater for up to 20 Directors in four dining rooms. The successful applicant will have experience of first-class cooking and be able to prepare and present imaginative menus. Excellent conditions include 4 weeks' annual holiday, contributory *pension scheme and generous* sick pay.

Please apply to:
Alison Matsell on
01-837 4401

BELGRAVIA/KNIGHTSBRIDGE

Professional gentleman, chartered *surveyor,* seeks a resident housekeeper able to cope with light meals. Very comfortable private room, en suite bathroom, T.V., C.H.; no duties over weekends. Telephone 235 5500 for preliminary discussion or write to

MR. T. BURFIELD, 4 CARPENTERS CLOSE, OFF KINNERTON STREET, LONDON, S.W.1.

NURSE REQUIRED

For Australia to look after young paraplegic for 13 months. Must be prepared, in addition to light nursing duties and mental rehabilitation, to assist with light domestic duties. Excellent home, with 1st class salary and return air fare. Father in London interviewing week of October 16th. Please write: c/o Mr. M. Lobliner, 4 Bigwood Rd., London NW11 7BD or ring 455 2028 for appointment.

REQUIRED IN BELGRAVIA

Qualified butler or married couple, butler / cook / housekeeper, required for nobleman's Belgravia home: private service experience essential: excellent references required: Monday to Friday, live-in: first-class accommodation, colour TV. Telephone Horringer (028) 488286, or write Box 2468 K. The Times.

NANNY/MOTHER'S HELP

For family in Toronto, Canada. Good accommodation, excellent salary. Must have references.

Telephone: 01-286 5826

AU PAIR, Ilkley, W. Yorkshire, *for girl of 3 at school mornings.* 5 day week with Sun. and Mon. off. Non smoker, must drive, experience an asset. Salary neg. Dog kept.—Ring Ilkley 608438.

AU PAIR BUREAU, Piccadilly Ltd. World's largest au pair agency offers best jobs London or abroad with Social Travel Club facilities at 87 Regent St., W.1. 930 4757 and 523 Oxford St., W.1. 408 1015.

ADAPTABLE CHAUFFEUR/Man Friday required. Rolls, central London. Accommodation available for single person.—Tel. 01-491 7819 (day).
ASSISTANT COOK(s), 24+ wanted, good accommodation, central Highlands, Scotland. Phone 0882 2335.
ASSISTANT WARDEN.—A free first-class secretarial training and full board for 1 year at College in Hampstead in exchange supervisory, household and social duties. Applicants need good education. Ages 23-30. Please contact Box AW 372, Streets Advertising Limited, 11 New Fetter Lane, London, EC4A 1AS.
DAILY DOMESTIC Helps available. 3 months guarantee. Belgravia Staff Bureau, 584 4343.
LADY WARDEN aged between 40-56 *required as soon as possible* for residential post at young women's college in North West London. Previous experience not necessary but good health essential. Would suit widow of professional man. Please write with full details to Box LW 373, Streets Advertising Limited, 11 New Fetter Lane, London EC4A 1AS.

HAPPY FAMILY in Richmond, Surrey, is looking for a lively, mothers help nanny to help look after 2-year-old girl, baby boy and house, as mother works. 5 days per week. Own pretty room. Car driver and sense of humour essential. Weekends free. Good salary. Please ring Mrs. Travers on 01-629 5748.

MOTHER'S Help wanted with teaching experience for Dutch family with four children. Duties include teaching English and assisting the mother with the children, aged 3, 6, 8 and 10. References are essential. For more details or application please write to Miss M. H. G. van den Berg, Mulderscreef 409 7328 EJ Apeldoorn, Holland, or phone reversing the charges 055 212600 (between 9 a.m. and 5 p.m.). Please state experience.
NANNY to help with 4 boys and *expected newborn in loving home* near New York City.—Write Mrs Berger, 55 Armour Rd. Mahwah, N.J., U.S.A.
SPECIAL Person, age 30-45, required to serve lunch to staff of W.1 Fashion House. Excellent conditions, experience not essential. Monday to Friday, 10.30-3.30. 491 7833.

REQUIRED

NORLAND NANNY, highly experienced, seeks post. Mums' helps also available, Evington Staff Agency, 4 Market Place, Leicester. Tel. (0533) 536261.

Residential property

New Homes

High insulation 3 & 4 bedroom Town and Country Homes.

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5 minutes from Bromley shops and BR stations — close to Sundridge Park Golf Course.
3 bedroom bungalows from £38,280
4 bedroom detached houses some with 2 bathrooms from £56,880
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1½ miles north of Chichester city centre off A286 to Midhurst in lovely wooded setting.
4 bedroom detached houses with 2 bathrooms.
Further releases shortly.
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Sales Office and Showhomes open every day except Tuesdays and Wednesdays 10 to 5.
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*Availability and prices constantly changing — for up-to-the-minute details contact Trollope & Colls Homes Ltd., Goldsworth House, St. Johns Road, Woking, Surrey GU21 1BR.

TROLLOPE & COLLS HOMES

London Flats

PRINCES COURT, SW7

Superb third floor flat, prestige block which stands well back from the road, some rooms overlook Royal Geographical Society's lovely gardens and Hyde Park. In immaculate condition to the highest standards of decoration and comfort throughout. The lease, which includes lock-up garage, is for 90 years. 2 double bedrooms, 2 baths, (1 en suite), 1 single bedroom, 1 dressing room, 1 large entrance hall, drawing room and beautiful dining room. Excellent kitchen, utility room. Price inc. all curtains and fitted carpets throughout, plus kitchen fittings. £250,000.

BOYD & BOYD
01-235 1726 01-584 8893

LONDON, W8 CAMPDEN HILL

Luxury 3 bedroom, 2 bathroom flat with all services and porterage; garage. Available immediately. Offers in the vicinity of £79,000.
Contact: Spence c/o Marsh & Parsons Real Estate 5 Kensington Church Street London, W8

LATYMER COURT W.6

Light, spacious, 4th floor flat. Quiet position, overlooking playing fields, easy access West End. 3 bedrooms, large drawing dining room, kitchen, bathroom, extra w.c. Lift, porterage, central heating, private parking. 99 year lease. £42,000 inclusive carpets, curtains.
Tel: 01-499 7992 (weekdays), 01-946 0345 (weekends, evenings).

RICHMOND

2 bedroomed flat in prestige block on Richmond Hill opposite Terrace Gardens. First class decorative order. Luxury kitchen, lifts, porterage, communal tennis court. £26,500. Fittings/carpets available. Covered parking and/or local garage also for sale.
RING 940 8852

SOUTH KENSINGTON £34,750

Most attractive sunny flat. 2 beds., 20ft recept., well equipped modern kitchen. 3 mins. tube. Lower ground with own entrance and garden patio. Excellent decorative order. Very low outgoings. Tel. 373 9537.

DE VERE GARDENS W.8

Ideal for entertaining. Exceptionally spacious ground floor mansion flat, close to Kensington Gardens. 34ft drawing room. 24ft dining room with lofty ceilings and large entrance *hall with bar. Master bedroom* with bathroom en suite, 2/3 further beds., shower-room, kit., C.H., C.H.W. Resident porter, access to garden. Lease 75 yrs. with share in the freehold. £130,000.
MARSH AND PARSONS 937 6091

ST. ELMO ROAD, W.12

Very well modernized family house in quiet street off Uxbridge Road. 2 beds (3 with minor alteration), double recept., well fitted kit/breakfast room, bath., sep. w.c. *Garden with access to road.* Gas C.H. Freehold £29,950.
MARSH & PARSONS 602 0025

STAFFORD MANSIONS W.14

Well modernized ground floor flat in popular p/b block just *off* Brook Green. 4 beds., large recept., kit./breakfast room, 2 baths., gas C.H. Entry phone. Lease 1?1 yrs. G.R. £75 p.a. £37,500
MARSH & PARSONS 602 0025

MAYFAIR. An elegant, quiet flat in well known block in the heart of Mayfair. Double reception room, 2 bedrooms, bathroom, kitchen, c.h., c.h.w., porterage, lift. 99 yr. lease. £68,500. Winkworth & Co., 01-499 9863.
N.W.3. *Fourth-floor flat* in popular block, 3 beds., recept., k. & b., c.h., c.h.w., lift, lease 90 yrs. £39,500. Kennedy & Dunphy, 01-586 5506.
CLIVE COURT, Maida Vale. Newly mod. 1 bedroom flat in p/b block. C.h., c.h.w., lift, porter, 75 yr. lease. £19,750. Mortgages available. Winkworth & Co., 01-402 0066.
MANDEVILLE COURT, N.W.3. Charming mod. penthouse flat with balcony overlooking Hampstead cricket club in this recently refurbished block, 2 beds., 1 recept., k. & b., c.h., c.h.w., lift, porter, 99 year lease. £29,500. Winkworth & Co. 01-402 0066.
CLIVE COURT, Maida Vale. Very spacious and newly modernized 1 bedroom flat on 6th floor of this p/b block. C.h., c.h.w., lift, porter 75 yr lease. £29,500. Mortgages available. Winkworth & Co., 01-402 0066.
N.W.3., HOLLYCROFT AVE., close Heath. Splendid first floor 2 bed. converted flat in well kept Edwardian house. Gas C.H.; large rec., k. & b. Use of beautiful rear garden. Carpets inc. 93yr. lease. £31,300.—William Neilhams & Co., 458 8044.
HAMPSTEAD. N.W.3.—Close to Heath. Superb Penthouse-style Apartments in fine period conversion, excellent order, just for sale: entrance lobby, grand 32ft. triple aspect reception room, with private west-facing balcony and lovely distance views, fitted Hygena/Scholtes kitchen, dining room, master bedroom with en-suite bathroom, 2 more bedrooms, 2nd bathroom, extensive fittings / carpets / curtains, etc. C.H., use of gardens, long lease. £98,000.—Woodcocks, 01-794 1151.
S.W.5.—Luxury spacious American designed flat, unique standards, on lower ground floor of mansion block. 4 bedrooms (3 double), 25ft. lounge, dining hall, super kitchen, Hollywood bathroom, second w.c. On 75-year lease, £18,500 quick sale.—373 0451 eves., 741 5161 days.

London Flats

PIMLICO, SW1 £23,000
A well-proportioned 2nd floor flat in the increasingly popular area. Well-maintained accommodation comprising 1 dbl. bedroom, reception room, fitted kitchen, fitted bathroom, independent gas c.h. Low o/g. 93 year lease.

FINBOROUGH RD, SW10 £16,950
A recently modernised 1st floor flat in this highly convenient location twixt Fulham Road and Old Brompton Road, within easy reach of Chelsea. 1 bedroom, 1 reception with open plan kitchen, large bathroom, electric c.h., gas point. Low o/g. 99 year lease.

PIMLICO, SW1 £31,500
A well fitted raised ground floor flat, situated in this quiet residential location within easy reach of shops and transport. Presented in good decorative order the flat is ready for immediate occupation. Recept., 2 bedrooms, fitted kitchen, bath/gas c.h. Low o/g. 82 year lease.

Winkworth & Co.
289 Brompton Road London, S.W.3 01-584 8885

REDCLIFFE CLOSE, OLD BROMPTON RD., SW5
Well maintained, 2 rooms, kitchen and bathroom, purpose built block. Impressive entrance hall, C.H. Porter. Lift. 135-year. £36,000 inc. F.F.

DIGBY MANSIONS, W6
Two super newly modernized ground floor flats available. 4 rooms, k & b. C.H. 99-year lease. £29,750. 90% mortgage facilities immediately available subject to status; Low outgoings on both.
THE BRACKENHURST PARTNERSHIP 01-499 0393

PUTNEY HILL

Modern 1st floor purpose-built flat in 2-floor block. *Pleasant surroundings.* Gas c.h., waste master. Kitchen 10ft x 10ft, lounge 16ft x 12ft, 2 bedrooms 17ft x 12ft and 13ft x 8ft, bath and separate wc. Garage available. Lease 981 years. Ground rent and maintenance £175 pa. Offers £29,500 including bedroom furniture and carpets.
Tel: 789 1214 or 499 9000, ext 572, day

ABBEY ROAD, ST. JOHN'S WOOD, NW8
Semi-modernized 3 bed., 2 recept., k. & b. flat in first class p/b block with central heating. An ideal opportunity to design the flat of your dreams in this excellent location for sensible money. Lift, porterage C.H.W. 92-yr. lease. £29,950.

REDCLIFFE SQUARE, SW10
C.P.K. conversion. Reception 18ft x 14 ft, dble. bed. Fully modernized k. & b. Dble glazing. Views over square. C.H., C.H.W. Entry phone. 75-yr. lease. £26,500.

CLAPHAM COMMON, SW4
A large 6 room, k. & b. flat in a mansion block overlooking the Common. Currently arranged as 3 bed., 3 recept. Ideal family flat close to tube. Low outgoings, quiet gardens. 149-yr. lease. Good value at £28,500.

CAMDEN ROAD, NW1
Nicely modernized 2 room k. & b. flat in a good conversion backing on to Camden Mews. Quiet with own garden, well located City, West End. C.H./C.H.W. To be sold with f. & f. Ready to move into. 96-yr. lease. £21,950.

ARGYLL MANSIONS, KINGS ROAD, SW3
Choice of two 5-room k. & b. flats in this well known block on the corner of Kings Road and Beaufort Street, with communal gardens. Low outgoings. Long lease, both flats have *potential for modernization.* £39,950 o.n.o.

KING'S GARDENS, WEST END LANE, NW6
An excellent 2 bed., 1 recept., k. & b. flat, fully mod. 1st floor mansion block with balcony. Quiet with moderate outgoings and sold fully furnished at £27,950. C.H./C.H.W. Porterage. 88-yr. lease.

CROMWELL CRESCENT, SW5
2 room, k. & b. mansion flat. Quiet. Long lease. Well maintained. Offers around £21,000.

All enquiries The Flat Sellers
RICHARD BERRY + PARTNERS
144-146 NEW BOND STREET 499 8555

REDCLIFFE SQ., S.W.10
Sunny, top floor flat, newly converted by CPK Construction. 1 bed., recept. overlooking gardens, south facing terrace, well equipped k. & b. Gas C.H. £29,000 for 72 yr. lease. Other 1 & 2 bedroomed flats available in this home, phone for details and appointment to view.
01-584 8517

LITTLE VENICE LONDON
Beautifully kept, modernized. Mews House, with double reception & 3 large bedrooms. C.H. Fitted kitchen and bathroom. Integral garage & flat roof. 5 mins. Marble Arch & West End. 8 yr. lease, renewable. Rent £1,600 p.a. F. & F. £16,000.
Phone *Little Venice Estates* 289 5116

HAMPSTEAD, N.W.3. Garden flat, unique, 2 private terraces, picture window views of large shared garden. 3/4 beds., 2 bath., reception/dining, fitted kitchen, gas c.h., drive. Country Life, 3 miles West End. Lease, plus Freehold £69,500 o.n.o., for quick sale.—01-629 8750 or 01-435 3367.
N.W.3.—Very convenient roomy Ground-floor Flat in period conversion with use of lovely English garden: hall, 24ft. x 16ft., reception opening to garden, fitted kitchen complete, double bedroom, unusual bathroom, store/den, fitted carpets, tasteful decor for early sale, long lease. £27,500.—Woodcocks, 01-794 1151.
HAMPSTEAD VILLAGE.—A short walk from this well-converted 2nd-floor Flat, with good approach for early sale: west facing reception room with original features, well fitted kitchen/breakfast room, 2 bedrooms, good bathroom, fitted carpets, C.H., and good south-west views. Long lease £39,950.—Woodcocks, 01-794 1151.
BELSIZE, N.W.3.—Quiet wide road. Spacious 3rd-floor Flat in elegant well-maintained block, lift, use of lovely large gardens, west *facing: good-sized hall,* spacious bright reception room overlooking gardens, kitchen/diner, 2 good bedrooms, bathroom, needing some updating. 55 year lease. £38,500.—Woodcocks, 01-794 1151.
PRIMROSE HILL, NW3.—Convenient road. South facing 3rd-floor Flat, modern purpose-built block, well maintained with lift, just for sale: 18ft. bright reception room, fitted sizeable kitchen, 2 bedrooms, bathroom, fitted carpets/curtains, electric C.H., private garage and gardens, all in good order. Long lease. £37,500.—Woodcocks, 01-794 1151.

Overseas Property

SUPER HOMES for rent in central Florida area on the ocean or inter coastal waterway, 3 beds., 2½ baths., fully furn. to high standard, prefer long let. Details please write. Adventure Way, Carne Home, Bolton, Lancs.

London & Suburban property

John German Ralph Pay

Land & Estate Agents · Surveyors · Auctioneers & Valuers

Eaton Place
Ground and First floor Maisonette with large rooms, requiring some modernisation having considerable potential. Ground floor 3 rooms, cloakroom. First floor 2 rooms, 2 bathrooms, balcony. 35 year lease for sale.

York Terrace West
Elegant first floor apartment in this beautifully reconstructed Nash Terrace facing directly on to Regent's Park. Having large bow front reception room. 2 bedrooms, 2 bathrooms, well equipped kitchen. 88 years. £150,000.

Somerset Sq., Kensington, W.14
A delightful house with garden and garage in this exclusive new development close to Holland Park. 3 bedrooms, 2 bathrooms, reception room, kitchen. Lease 91 years. Price £110,000.

Wilton Place, Belgravia
A magnificent Belgravia house overlooking St. Paul's Church close to the Berkeley Hotel. Renovated and redecorated in the last two years. 5 bedrooms, 2 bathrooms, 3 reception room, self-contained staff flat. Large garden. 4? years. £275,000.

Addison Road, Kensington, W.14
Very large garden, one-third acre, gives this fine period house a country atmosphere. 7 bedrooms, 3 bathrooms, 2 reception rooms and self-contained flat. Garage. Lease 57 years. £245,000.

Hyde Park Street
Large low built modern house in this excellent location. The house, in need of redecoration, offers large reception rooms, with all accommodation on three floors plus basement storage and services. 6 bedrooms, 3 bathrooms, 3 reception rooms, roof terrace. 48 years. £185,000.

127 MOUNT STREET LONDON W1Y 6BL **01-499 9671** TELEX 28729 And at Ashby-de-la-Zouch, Atherstone, Burton-on-Trent, Eccleshall, Loughborough, Ramsbury and Shrewsbury

KEW

Overlooking the Green and ideally located for access to London and Heathrow.

A superbly appointed, elegant period house providing spacious principal rooms well suited for entertaining.

Drawing room, panelled dining room, magnificent *billiards* room, master suite of bedroom, bathroom and 2 dressing rooms, 6 other bedrooms and 2 bathrooms. Staff suite and ancillary accommodation. Sauna. Heated swimming pool. Delightful walled garden.

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Elegant Low Built House In Immaculate Order

Gracious residence built in the 1930's in picked position close to REGENT'S PARK and PORTLAND PLACE. Having dignified red brick elevations. Maintained, appointed and decorated to high quality.
7 beds. & dressing rooms, bathrooms. 4 reception rooms. Sauna and shower room. Spacious *hall.* Cloakroom. Roof terrace. Paved garden. C.H.
Lease 46 years.
Ground rent £80 p.a. (fixed)
Price—£225,000

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58 GROSVENOR STREET LONDON W1X 0DD 01-629 8151

May and Company Est. 1920

SW10. Spacious 4 bed ground floor mansion flat with direct access to garden. Gas c.h. 90 yrs. £32,000.
SW6. Interior designer's tasteful 2 bed mansion flat. Recept, kit/diner lux. bath. 66 yrs. £30,500.
SW5/6. Good choice of 2 bedroom flats on long leases from £21 000-£28,000.

302 Fulham Road. S.W.10
352 9431

Woodcocks 01-794 1151

HAMPSTEAD GARDEN SUBURB
Round the corner from Central Square. Magnificent detached residence with extensive south facing gardens and garaging; lounge, hall, cloakroom, 33ft double reception room, dining room, breakfast room/fitted kitchen, utility room, master bedroom with en-suite bathroom. 4 more good bedrooms, 2nd bathroom with consent for another. C.H. Many fittings.
Just for sale—Grand family home. Long leasehold.
£152,500

Sturt & Tivendale
59/61 Highgate High Street London, N.6 01-348 8131

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Quiet residential position attractive DETACHED modern house. *2 floors, 3 bedrooms, bathroom,* sep. w.c., hall, spacious through lounge, modern kitchen, garage, matured garden, gas central heating. Freehold £45,500.

HIGHGATE
In an exclusive position near woods. Spacious family house. 4 bedrooms, bathroom, hall with cloakroom, 2 large reception rooms, morning room, kitchen, gas c.h., garage, lovely garden. Freehold £54,950.

Family house in Battersea

5 mins to Chelsea Town Hall. Situated in quiet street, close to park. Well decorated and maintained. 3 bedrooms, 1 bed-dressing room, 2 bathrooms, fully equipped kitchen, breakfast room, cloakroom, through reception. Small patio garden. Easy parking.
Freehold £49,000
Tel. 223 1962

HAMPSTEAD

Modern town house near Heath. 3-4 bedrooms, studio, double reception, kitchen, bathroom, shower room, utility garage, garden. Freehold £79,500.
01-794 7431

NEEDS TO BE SEEN

CLAPHAM SOUTH

Semi-detached, *double fronted* spacious house. Excellent condition. 8 rooms, 2 bathrooms. 3 separate w.cs. Gardens front and rear. Pleasant neighbourhood. No agents.
£37,500 freehold
Telephone: 674 2597

WANTED DULWICH AREA

House with minimum of 4 bedrooms, for Pharmacist.
WOODCOCK & CO. Estate Agents,
Tel: 01-299 0455

S.W.5 Period Cottage, quiet cul-de-sac. 2 storey, 2 bed., kitchen/breakfast room, gdn., gas c.h., freehold £42,500. Kenwoods. 01-581 2744.

DULWICH Borders. College Estate. A larger than average Wates Town House. Hall, cloaks, 2 reception, fitted kitchen, 5 bedrooms, 3 bathrooms, *fitted carpets,* garage, garden, warm air heating. Long lease. [illegible]. Woodcock & Co., 01-299 0455.
MAYFAIR. Low built, spacious house with garage, close to Berkeley Sq. 2 recept. rooms, study, 4 bedrooms, 3 bathrooms, cloakroom, kitchen, roof terrace. 72 yr. lease. £157,500. Winkworths & Co, 499 9863.

PARK STREET, W.1.

FREEHOLD TOWN HOUSE of four bedrooms, *three* bathrooms, roof terrace, two large reception rooms in process of redecoration, but can be sold as is if required. Attractive price for an immediate sale.

PONT STREET, S.W.1.

NEAR CARLTON TOWER HOTEL
FOR RENT. A four bedroom, two bathroom luxury flat, elegantly furnished, on medium-term let. £300 p.w. (References req'd.)

GILT Properties & Services (U.K.) Ltd.,
25 Curzon Street, W.1
Tel.: 01-629 5886

ST. ALBAN'S FISHPOOL STREET

In city's most historic and picturesque street, with open views to rear of Abbey, park and lake. A fully modernised 17c listed cottage of considerable charm, close to Town centre. Hall, 20ft. living room, modern kitchen, 2 good bedrooms, luxury bathroom. Gas C.H. Conservatory Garden.
£39,500
RUMBLE SEDGEWICK & EDWARDS
56 54516

Sturgis

Holland Park (close)
A charming house, first-class order, in quiet cul-de-sac. Superb double reception room, dining/kitchen, 3 bedrooms, *bathroom.* Gas c.h. Paved patio and carport. FREEHOLD £74,500.
Tel: 01-602 2352.

Luxury Family House Dobree Estate, N.W.10.

Detached, fully modernised and newly decorated. Freehold Large garden, heated swimming pool. 5 bedrooms. 3 baths (expensively tiled, two en-suite), three receptions, two guest w.c.s, large fitted kitchen and breakfast room, playroom. Gas central heating. Two-car garage.
Offers invited in excess of £125,000
Telephone 01-202 5036

HAMPSTEAD GARDEN SUBURB

An immaculate semi-detached family house on 3 floors with 5 bedrooms, 2 bathrooms (1 en suite with luxury corner bath), kitchen diner, huge lounge, 5 w.c.s., roof terrace and pretty garden.
FREEHOLD £85,000
Rufus Raven & Co.
629 9896 or 458 1262
Sole Agents

CHISWICK, W4

Beautifully modernised Edwardian terraced home by Strand-on-the-Green. 27ft lounge, large fitted kitchen, 3 bedrooms, bath, w.c., 40ft. garden. Gas C.H. Timber and damp guarantees. [illegible].
Tel.: 994 5001

PUTNEY

Close to river and Common. Victorian modernised terraced cottage. Through living room, k. & b. 3 double bedrooms, utility room. Garden. C.H. Offers over [illegible].
Tel.: 788 6552

HAMPSTEAD GARDEN SUBURB.—Favoured south side. Attractive Cottage-style House, end of terrace, with lovely gardens; entrance hall, cloakroom, double aspect-reception room, dining room, bedroom 3, well fitted kitchen, utility room, 3 good bedrooms, excellent large bathroom, C.H., *fitted carpets, ready* to live in. Freehold [illegible].—Woodcocks, 01-794 1151.
WEST DULWICH. Quiet road. Victorian semi-detached house. Hall. 30ft reception room, breakfast room, kitchen, shower room, 4 bedrooms, bathroom, fitted carpets, gas c.h. 75ft garden. Freehold £31,000 o.n.o. Woodcock & Co., 01-299 0455.

STUDIO APARTMENT (Knightsbridge)

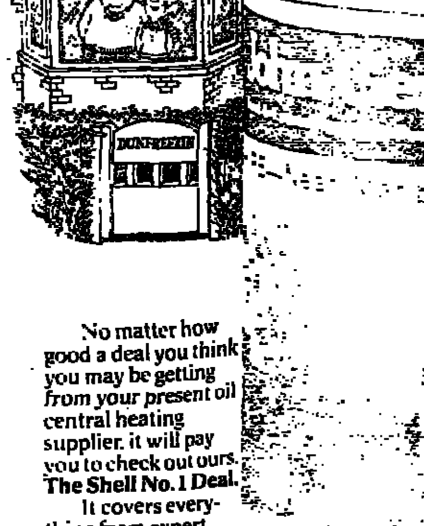
Unusual multi-level studio, over 1,500 sq. ft. At street level, in quiet traffic-free mews. The property which has both domestic/business uses is currently in use as a photographic studio, and for its prime position in heart of Belgravia has very low overheads.
Offers in region of £48,000 will be considered for the renewable lease (over 5 yrs. to run). Fixtures, fittings, some furnishings to be ...
Contact David [illegible]
235 8142

S.W.2.—Double-fronted detached house, large overgrown garden, 6 bedrooms. Good structural position. Needs modernisation. Vast loft and basement area. Freehold, £27,500. 673 [illegible].

PROPERTY TO LET

6 MTHS. Let avail. Country cottage Suffolk. £60 p.m. 01-668 85[illegible]

Country propert[y]



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Residential property

SAVILLS

WEST SUSSEX
Pulborough 2 miles. London 45 miles.
First class country house in fine position facing south with panoramic views across the Arun valley to the South Downs.
Reception Hall, 3 Reception Rooms, Sitting Room, 5 Bedrooms, 3 Secondary Bedrooms, 4 Bathrooms, Oil Fired Central Heating. Double Garage. 3 Loose Boxes. Entrance Lodge. Attractive Garden. Swimming Pool and Tennis Court. 2 Paddocks. About 8 Acres.
SAVILLS, London Office. Tel. 01-499 8644.
CUBITT & WEST, 44 High Street, Guildford, Surrey. Tel. (0483) 60565.

SURREY—SHERE
Dorking 6 miles (Victoria 55 minutes). Guildford 8 miles (Waterloo 40 minutes).
Late 19th Century House in outstanding secluded position with fine views over unspoilt countryside. At present divided into two parts, surrounded by attractive garden and woodland with two excellent cottages if required.
Lot 1. 2 Reception Rooms, 5 Bedrooms, 2 Bathrooms. Oil Fired Central Heating. And Wing with 2 Reception Rooms, 2 Bedrooms and Bathroom. About 6½ Acres.
Lot 2. 3 Bedroom Cottage. About .35-acre and scope for enlargement. Lot 3. 3 Bedroom Cottage. Large Garden. .5-acre.
Lot 4. One acre paddock
SAVILLS, London Office. Tel. 01-499 8644.
MESSENGER MAY & BAVERSTOCK. Guildford (0483) 72952.

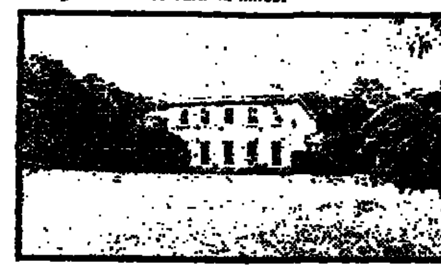
SUSSEX—HURSTPIERPOINT
Burgess Hill Station 4 miles. Victoria 50 minutes. Excellent communications to London, Gatwick and the coast via A23/M23.
Exceptional mainly 16th Century House of great character, highly modernised but retaining its most attractive period features, situated in a quiet country lane and almost completely surrounded by farmland.
Reception Hall. Double Drawing Room, Dining Room, Study, 5 Bedrooms, 3 Bathrooms. Oil Central Heating. Double Garage with excellent Flat over. Ample Outbuildings, including fine reconstructed Barn. Delightful part walled garden: Hard Tennis Court. About 2 Acres.
SAVILLS, London Office. Tel. 01-499 8644.
FAULKNER'S, 49 High Street, Kings Langley, Herts. Tel. (40) 68156.

SURREY-HAMPSHIRE BORDER
101 ACRES
Farnham Station 3 miles. Guildford 12 miles. Haslemere 9 miles.
Very fine small residential estate featuring mainly Regency House in a totally secluded setting with magnificent gardens and timbered grounds.
3 Reception Rooms, Study, 6 Bedrooms, 4 Bathrooms. Staff Flat. Oil Fired Central Heating. Garage for 4. Heated Swimming Pool. 3 Cottages, Farm Buildings. Woodland, Plantation and Lake. 37 Acres Pasture (net).
SAVILLS, London Office. Tel. 01-499 8644.

BURFORD—WINDRUSH VALLEY
Delightful Period House adjoining the Windrush.
3 Reception Rooms, 4/6 Bedrooms, 3 Bathrooms. Oil Heating. Double Garage. Riverside Garden. Paddocks. About 4 Acres. ½ mile Double Bank Fishing and further 16 Acres available.
SAVILLS, London Office. Tel. 01-499 8644.
ROGER HANDS, Burford. Tel. 099 382 3362.

GLOUCESTERSHIRE—COTSWOLDS
Cirencester 2 miles. M4 16 miles.
Delightful modernised former Rectory in quiet unspoilt valley.
3 Reception Rooms, 6 Bedrooms, 3 Bathrooms. Attic Playroom. Oil Fired Central Heating. Adjoining Cottage. Garaging. Heated Swimming Pool. Garden and Grounds with Lake. About 3 Acres.
SAVILLS, London Office. Tel. 01-499 8644.

EAST YORKSHIRE 1,163 ACRES
Bridlington 2 miles. York 42 miles.



Oustanding residential and commercial agricultural estate on prime farmland on the edge of the Wolds.
Home Farm. 649 acres including fine Georgian House, park and grgounds, 3 farmhouses, 5 houses, 2 cottages, grainstore for 630 tons, 44 acres hardwood plantations, mostly with vacant possession, 2 forms and small holding 513 acres together with house and 2 cottages, let to produce £7,999.44. Sporting in hand over the whole.
As a whole or in lots by private treaty.
SAVILLS, London Office. Tel. 01-499 8644.
And LINCOLN OFFICE. Tel. (0522) 34691.

NORFOLK
Norwich 9 miles.
Attractive thatched Period Village House. 2½ Acres with range of outbuildings and spacious barn.
Entrance Hall, 3 Reception, usual Domestic Offices, Workshop, Utility Room, 4 Bedrooms, Dressing Room, Bathroom, 2 Attic Rooms, Stabling and attractive gardens with covered Patio facing South.
AUCTION OCTOBER 27th, 1978 (unless previously sold).
SAVILLS, 8/10 Upper King Street, Norwich. Tel. (0603) 612211.

HAMPSHIRE
Winchester 1½ miles. London 66 miles.
Superbly designed south facing house approached by a long avenue, and with some of the most distant views in the county.
4 Reception Rooms, Office Suite, 5 Bedrooms, Dressing Room, 3 Bathrooms. Central Heating. Garaging. Landscaped Gardens and Grounds. About 3½ Acres. A further 12 acres available.
SAVILLS, London Office. Tel. 01-499 8644.
And Salisbury Office. Tel. (0722) 20422.

HERTFORD—BROAD OAK END
Hertford North ½ mile. King Cross/Moorgate 45 minutes. London 24 miles.
Outstanding fully modernised early Georgian House surrounded by delightful and impeccably maintained terraced gardens, ideally situated for fast access to London.
3 Reception Rooms, Kitchen/Breakfast Room, Study, 8 Bedrooms. 4 Bathrooms (including 2 suites). Oil Fired Central Heating. 5-car Garage. Stabling. Superb 3,000 sq. ft. period barn. Beautiful Garden with large luxurious swimming pool and built-in barbecue terrace. Hard Tennis Court, Paddok. About 72 Acres.
SAVILLS, London Office. Tel. 01-499 8644.
W. H. LEE & CO., 21 Castle Street, Hertford. Tel. Hertford (32) 56501.

SURREY-HAMPSHIRE BORDER
Farnham Station 4½ miles.
First class residential, agricultural and amenity estate in magnificent and secluded situation. Attractively converted farmhouse with scope for enlargement, centrally positioned in picturesque farmland.
Double Reception Room, Breakfast Room, 3 Bedrooms, 2 Bathrooms. Oil Heating. Fine Period Barn. Attractive Garden. Together with: **Outstanding arable and stock farm with bungalow and modern buildings.**
SAVILLS, London Office. Tel. 01-499 8644.
And Salisbury Office. Tel. (0722) 20422.

BERKSHIRE—WINDSOR 3 miles
Heathrow 6 miles. M4 Access 2 miles.
Exceptionally fine Queen Anne house on edge of small village.
2 Reception Rooms, Study, Playroom, 6/7 Bedrooms, 1/2 Dressing Rooms, 3 Bathrooms. Oil Fired Central Heating. Staff Annexe. Double Garage. Heated Swimming Pool. Hard Tennis Court. Delightful garden, intersected by stream. Paddock. 3½ Acres.
ALSO
Charming Stable Cottage. 1/2 Reception Rooms, 3 Bedrooms, Bathroom. Adjoining garage with scope for extension. Stabling. Informal garden, intersected by stream. 2 Small Paddocks. 1¼ Acres. Auction in two lots 2nd November, 1978 (unless previously sold).
SAVILLS, London Office. Tel. 01-499 8644.

01-499 8644 20, Grosvenor Hill, London W1X 0HQ Telex 263796

SURREY
Wentworth. Ascot 3 miles. Windsor 8 miles.
A GEORGIAN STYLE HOUSE OF CHARACTER

3 reception 6/8 bedrooms 4 bathrooms oil 2 garage garden
Additional features: Staff flat. Lift.
FOR SALE FREEHOLD WITH ABOUT 3 ACRES.
Apply: ASCOT OFFICE (Tel. 0990 24732). (10173/BMD)

SURREY
Esher. Waterloo about 25 minutes. Heathrow about 20 minutes drive.
A LUXURIOUSLY APPOINTED FAMILY HOUSE IN A MOST EXCLUSIVE PRIVATE ROAD
3 reception 6 bedrooms 3 bathrooms gas 2 garage H garden
Additional features: Beautifully fitted kitchen/breakfast room. Sauna and solarium. Attractively landscaped garden.
FOR SALE FREEHOLD WITH ABOUT 2 ACRES.
Offers invited in excess of £200,000.
Joint Sole Selling Agents:
SCOTTS, Putney (Tel. 01-788 0038) and
KNIGHT FRANK & RUTLEY, London Office (Tel. 01-629 8171). (68776/TR)

SUFFOLK
Ipswich 5 miles (Liverpool St. 50 minutes). Woodbridge 2 miles.
A MOST ATTRACTIVE MID-GEORGIAN HOUSE IN A FINE TIMBERED PARK

4 reception 5 bedrooms 3 bathrooms oil 2 garage 6 stables garden
Additional features: 6 secondary bed/store rooms. Park land.
FOR SALE FREEHOLD WITH ABOUT 33½ ACRES.
Offers invited in the region of £100,000.
Joint Sole Agents:
ROBERT BOND & SONS, Ipswich (Tel. 0473 212 606) and
KNIGHT FRANK & RUTLEY, London Office (Tel. 01-629 8171). (68772/TR)

HERTFORDSHIRE
Buntingford 3 miles. Stevenage 7 miles.
A 17th CENTURY HOUSE IN AN AREA OF OUTSTANDING NATURAL BEAUTY
2/3 reception 5 bedrooms 2 bathrooms oil 2 garage 2 stables garden
Additional features: Self-contained wing. Outbuildings. Pond. Paddock.
FOR SALE FREEHOLD WITH ABOUT 2½ ACRES.
Apply: LONDON OFFICE (Tel. 01-629 8171). (68602/PR)

Knight Frank & Rutley
KF+R
20 Hanover Square London W1R 0AH Telephone 01-629 8171
Also in Edinburgh Hereford Hungerford Ascot Boroughbridge

Hampton & Sons
6 Arlington St., St James's, London, SW1 Telex 25341 **01-493 8222**

HAMPSHIRE
AN ELEGANT GEORGIAN HOUSE IN 25 ACRES, enjoying secluded Parkland setting on edge of the New Forest. Accommodation of classic proportions comprises 5 spacious reception rooms, 6/7 bedrooms, 4 bathrooms, good domestic offices, basement, 2 flats. C.H. Substantial garaging. Freehold £185,000. (SEP/SCCG)

EDENBRIDGE, KENT
BRAMSELLS FARM HOUSE, MARK BEECH. A period house with small well-found Riding Establishment, all impeccably kept. Main House: 4 bedrooms, 2 bathrooms, 3 reception rooms, modern kitchen, etc. Charming Country Garden. PICTURESQUE COTTAGE NEAR HOUSE. Heated swimming pool. Hard tennis court. Groom's bungalow. 16 Loose boxes, covered Manege, barns and ancillary buildings. About 30 Acres in well-fenced Paddocks. Freehold with vacant possession. BY AUCTION (unless previously sold) NOVEMBER 1978. (FDH/RAM)

BERKS—HENLEY-ON-THAMES 3 MILES
A WELL-APPOINTED COUNTRY HOUSE in a secluded hamlet on the slopes of the Thames Valley. 5 bedrooms, 3 bathrooms, 4 reception rooms, cloakroom, well-arranged domestic quarters. Self contained flat. Oil-fired central heating. Garaging for 2. Garden with heated swimming pool. In all about 2 Acres. (RWGC)

BETWEEN ESHER COMMON & OXSHOTT HEATH—SURREY
A MODERN HOUSE quietly set away from Main Roads. 4 bedrooms, 2 bathrooms, 3 reception rooms, kitchen and utility area, cloakroom, double garage, good garden. Freehold £65,000. Convenient for American Community and Reed's Schools. (FDH)

BERKS, BUCKS, OXON
SMALL COUNTRY ESTATE (20-60 ACRES) REQUIRED FOR OVERSEAS RETAINED CLIENT. Main House, preferably Jacobean or Georgian in origin, with minimum of 6 bedrooms and ancillary staff accommodation. SUBSTANTIAL FUNDS AVAILABLE. Reply in confidence to Ref. SCCG.

Jackson-Stops & Staff
14 CURZON STREET LONDON W1 01-499-6291

[SU]FFOLK
[Wood]bridge 10 miles.
Superior Modern Bungalow in one of most beautiful parts of the county.
[Ent]rance hall, Lounge, Dining room, [Kit]chen, Utility, 4 Bedrooms, Bathroom. [Oi]l central heating. Double Garage and [Ga]rage. Landscaped Garden and Grounds 1½ Acres.
[Pri]ce £45,000 o.n.o. (5525)
[Ap]ply NEWMARKET OFFICE. Tel (0638) [...]1.

DORSET
7 miles Sherborne & Yeovil.
STONE BUILT PERIOD HOUSE in much sought-after Conservation village.
4 Reception rooms, Breakfast/Kitchen, 4 double Bedrooms, 2 Bathrooms (1 en suite), large Store and Outbuildings with Garaging, Old Ciderhouse and Stabling, part wall Garden, Swimming Pool and Orchard/Paddock with stream.
About 1 Acre.
Offers in region of £50,000 invited.
Apply YEOVIL OFFICE. Tel. (0935) 4066 (Ref. 2)

[H]AMPSHIRE
[By] direction of Mr. and Mrs. Ian Balding.
[Ne]wbury 8 miles, Basingstoke 9 miles.
[TH]E LYNCHES, KINGSCLERE
excellent family house with superb southerly views.
[Ha]ll, 3 Reception Rooms, Study, Kitchen, Utility room, 5 Bedrooms, 2 Bathrooms, [Sh]ower room.
[St]aff suite. Cellar. Oil-fired central heating. Garage. Gardens. In all about 2 Acres.
[Fo]r Sale by Auction (unless previously sold) on Wednesday, 1st November, 1978.
[So]licitors: Walters, Vendercom & Hart, 9 Queen Anne Street, London W1M 0BQ. [Te]l. 01-580 8501.
[Ap]ply LONDON OFFICE (01) 499 6291.

LONDON CHESTER YORK NORTHAMPTON NEWMARKET YEOVIL
CIRENCESTER CHICHESTER MIDHURST CHIPPING CAMPDEN

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CHARTERED SURVEYORS
Established 1837

BEACONSFIELD
Town Centre 1 mile, London (Marylebone) 40 mins
An exceptional character house standing in lovely secluded garden of almost one acre, incorporating many period characteristics—once featured in 'Ideal Home'. Hall, clks, L-shaped drawing room, dining room, kitchen, utility, playroom, 4 bedrooms, 2 bathrooms, 2 garages, outbuildings, CH. In the region of £70.000 Freehold.
Beaconsfield Office, Tel.: 5432

BERKSHIRE DOWNS
Wantage 9 miles, Newbury 8½ miles
Interesting Rectory of split level design in village setting. Porch, hall, 3 reception rooms, 4 bedrooms, kitchen, bathroom, sep wc, oil CH, garage, garden. For sale by auction on Friday, 17th November, 1978 (unless sold previously).
High Wycombe Office, Tel.: 21234

A RARITY IN GERRARDS CROSS
Marylebone 28 mins, 20 miles Central London
Fine Family House easy walk station. 5 bedrooms, bathroom, 3 large reception rooms, clks, kitchen and laundry room. CH. 2 car garage, secluded attractive garden. Freehold price guide £73,000.
Gerrards Cross Office, Tel.: 88144 (London Code 49)

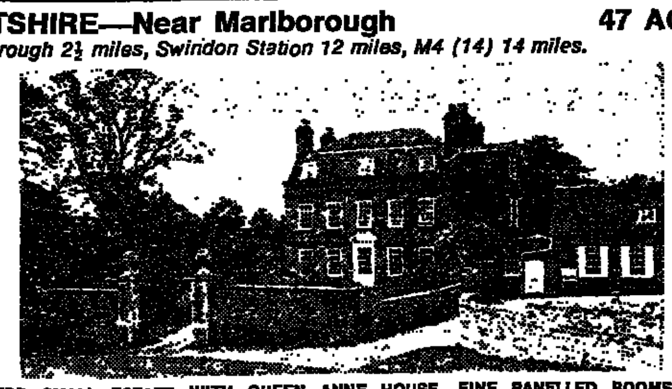
BY STOKE POGES GOLF COURSE
London 19 miles, Airport 8 miles
Superb Chalet Resident in tended ⅓ acre garden. Hall, clks, reception area, fitted kitchen, 4 bedrooms, bathroom. CH, excellent order. Price guide towards £70,000.
Gerrards Cross Office, Tel.: 88144 (London Code 49)

EXTENSIVE VIEWS IN 2 ACRES
Aylesbury 7 miles, Oxford 15 miles
Modern Farmhouse with: hall, clks, drawing room, dining area, study/bedroom 4, kitchen, utility, 3 bedrooms, bathroom, CH, dbl garage, Crendon barn, 63ft x 45ft, garden and paddock. Further 28 acres available. Offers over £57,500 invited.
Princes Risborough Office, Tel.: 4422

GREAT MISSENDEN
High Wycombe 6 miles, Aylesbury 9 miles, Amersham 6 miles
Valuable accommodation land.
Almost 17 acres
For sale by auction in November, 1978
Further 5½ acres available on lease
Princess Risborough Office. Tel.: 4422

John German Ralph Pay
Land & Estate Agents · Surveyors · Auctioneers & Valuers

WILTSHIRE—Near Marlborough 47 ACRES
Marlborough 2½ miles, Swindon Station 12 miles, M4 (14) 14 miles.



A SUPERB SMALL ESTATE WITH QUEEN ANNE HOUSE, FINE PANELLED ROOMS AND A DELIGHTFUL OLD WALLED GARDEN WITH HEAD WATERS OF THE RIVER KENNET.
Hall, 4 reception rooms, sun room, 8 bedrooms, 3 bathrooms, oil-fired central heating. Staff Flat. Garaging. Hard tennis Court. Orchard. Stable yard with cottage. Thatched cottage. 5 large grass paddocks and water meadow. About 47 acres.
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London Office. Telephone 01-499 9671.

[2]7 MOUNT STREET [LO]NDON W1Y 6BL **01-499 9671** TELEX 28729 And at Ashby-de-la-Zouch, Atherstone, Burton-on-Trent, Eccleshall, Loughborough, Ramsbury and Shrewsbury

Humberts
Formerly Humbert, Flint, Rawlence & Squarey

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Adjoins Castle Donington Motor Racing Circuit. Derby 10 miles. Nottingham 12 miles. Leicester 20 miles. M1 access 3½ miles.
OF MAJOR SIGNIFICANCE TO THE LEISURE INDUSTRY. A MAGNIFICENT HALL OF THE GOTHIC REVIVAL PERIOD
Six converted mews. 2 further Cottages (1 let). Deer Park and Woodland.
378 ACRES or thereabouts.
Freehold with Vacant Possession as a whole or in 2 lots.
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6 Lincoln's Inn Fields London WC2A 3DB
Telephone 01-242 3121 Telex 27444

JOHN D. WOOD

WEST SUSSEX
At the foot of the South Downs, nr Chichester.

A FINE COUNTRY RESIDENCE. Enjoying lovely views and seclusion. 4 reception rooms, domestic offices, 6 bedrooms and 6 bathrooms. Staff or nursery wing. Excellent flat. Oil-fired central heating. Lovely gardens and grounds with swimming pool, pavilion, tennis court, squash court. Paddock and woodland. About 35 Acres.
2 attractive detached cottages. Further paddock and walled garden.
In all about 49 Acres.
For sale as a whole or in lots.
Joint Agents:
Daniel Smith Briant & Done, 157 Kennington Lane, London SE11 4HA. 01-735 2292.
John D. Wood, 3 St. George's House, St. George's Street, Winchester, Hants. 0962 63131 or Berkeley Square Office (Ref DCM).

NORTH CORNWALL Near Coast and St. Mawgan Airport
FINE COMMERCIAL FARMING ESTATE OF 639 ACRES WITH MODERN DUAL PURPOSE BUILDINGS 36,000 SQ. FT. (Substantial tax allowances outstanding)
Farmhouse: 7 Bedrooms, Bathroom, 3 Reception Rooms plus Staff Flat.
Office Block; 11 Acre Lake with Irrigation Licence. Large Fields. Planning Consents for Leisure Development on 216 Acres.
Hill Farm, Rosenannon: 48 Acre Stock Farm with excellent Small House. Accommodation Land and Fields from 17 Acres to 34 Acres.
FREEHOLD FOR SALE BY AUCTION WITH VACANT POSSESSION AS A WHOLE OR IN EIGHT LOTS ON 16TH November, 1978.
Sole Agents: John D. Wood, Berkeley Square Office (Ref. DCM/JWB).

23 BERKELEY SQUARE LONDON, W.1 **01-629 9050**

WEST WALES
CARMARTHENSHIRE
Detached freerold bungalow, approx 36ft square in about ⅓-acre of grounds, in small village. Lounge, dining room, kitchen, long hall, bathroom with separate wc, 3 bedrooms, full oil central heating. Everest double glazing throughout including patio doors. Vegetable garden at the rear and lawn in front with stream running through. Large attic with window each pine end with room for 2 or 3 further bedrooms. Situated near market town with good salmon and trout fishing.
£30,000 ono
Box 2771 K, The Times

AN INVESTMENT OPPORTUNITY IN A CRUMBLING FAMILY MANSION
19th c. Grey Stone, lovely situation 3 miles Channel. This unique property has 7 bedrooms with basins, 3-room attic, 3 large reception and panelled hall with open fire place. Attached cottage: 3 beds., 1 recept., kitchen and shower. 7 acres of land comprises lawns, rockery, orchard and dilapidated tennis court, stable yard and garages.
Offers £55,000 o.n.o.
Ring 01-485 1954

EAST SUSSEX, NEAR BATTLE
Facing south with panoramic views yet within village bounds. Architect designed house. 4 bedrooms, 3 bathrooms, 3 receps., c.h. Easily maintained garden with adjoining paddock. In excellent order. First time for sale in 16 years. Freehold £55,000 o.n.o.
Tel. 032 181 2148/2147 or write to Box No. 2706 K, The Times.

LARGE COUNTRY HOUSE TO LET UNFURNISHED
Exceptional landscaped setting and garden. Less than an hour from London. Available on annual renewable lease. No external maintenance involved.
Contact the Secretary, Cayton Park Stud, Wargrave, Berkshire. Tel. Littlewick Green 3745.

TO LET UNFURNISHED REGENT'S PARK
Excellent 6th floor flat, in modern block. 2 beds., large recept., kitchen, bathroom. C.H., C.H.W., Lifts, Porterage. Rental £1,550 p.a. exc. Lease approx. 3 yrs. Consideration for the complete contents.
POLITI & CO.
27 OLD BOND STREET, W.1
01-499 9876

THE COTSWOLDS, Shipton-under-Wychwood, *Burford 4 miles, Oxford 20 miles. Early 17th Century Mansion. Recently the subject of sympathetic conversion into 7 units. Ground to third floor flats with 1, 2 and 3 bedrooms and lift. £13,250 to £24,500. Winter Garden apartment with 2 fine reception rooms, 3 bedrooms, gas fired central heating: garden, garaging and parking space available. For sale Leasehold with 999 year lease.—[...]

Cluttons

[N]R. DOVER KENT
[Cl]ose to Alkham village.
A Fine Period House with Georgian Features recently extensively modernised and in protected unspoiled rural situation
[Po]rch, Reception Hall, Cloakroom, 3 Reception Rooms, Modern fitted Kitchen/Breakfast Room, 7 Bedrooms, 2 Bathrooms. Oil Central Heating.
[Lar]ge Garage and Stable Block. Oast Roundel. Gardens and Paddocks. About 6½ Acres.
[Det]ails from: 74 Grosvenor Street, London, W.1. Tel. 01-491 2768; and 35A St. Margaret's Street, Canterbury. Tel. 0227 51155.

[B]ANSTEAD SURREY
[Ver]y close to Downs and Station. London 18 miles.
A Well Built Family House with large garden and very well situated for daily travel to London
[Po]rch, Hall, Cloakroom, 2 Reception Rooms, Kitchen/Breakfast Room, 5 Bedrooms, Bathroom.
Part Gas Fired Central Heating. All main services.
[De]tails from: 74 Grosvenor Street, London, W.1. Tel. 01-491 2768.

CHALFONT ST. PETER
Extremely attractive, detached, 3 double bedroomed house, with lovely views over Misbourne Valley, mature garden surrounding. Garage. Must be seen to be believed. Offers over £55,000. Freehold.
FOR APPOINTMENT TELEPHONE
CHALFONT ST. GILES 3444

BEXHILL, E. SUSSEX
A quite remarkable, Californian ranch style Bungalow, on a wooded hillside site, enjoying panoramic views of the sea. Only ⅓ mile from beach and main line station. 3 recept. rooms, 3 beds., 2 baths., excellent kitchen, sun room, etc. Gas C.H. Double garage. £69,500, to include all carpets, curtains and fittings.
Braxton Watson & Co.,
6 Cooden Sea Road
Little Common, Bexhill
Tel: Cooden (04243) 5353

E. SUSSEX (Brighton) Peacehaven. Prom. sea front s/d Bung, 3 yr. old. £25,000. 07914 6822.

NOTICE
All advertisements are subject to the conditions of acceptance of Times Newspapers Limited, copies of which are available [...]

WILTSHIRE
On the Somerset borders, a fully modernised detached stone and tiled country cottage with 3 bedrooms, bathroom, drawing room, kitchen/dining room, utility room and cloakroom. Garage and ⅓ acre in a lovely rural setting, yet conveniently situated for fast access to London and Home Counties. For sale by Public Auction. Approx price guide: £25,000-£30,000.
Michelmore Hughes & Wilbraham, Auctioneers.
TOTNES (0803) 862002

ANSTY, NR. HAYWARDS HEATH
SUSSEX
Pair of small cottages, for modernisation and improvement. Ideal to make one small house. Beautiful views of Downs. Garden just under ½ acre. For Auction 22nd November. Apply Jarvis & Co., 3 & 5 Muster Green, Haywards Heath, RH16 4AS. Tel: Haywards Heath 50181.

NR to Burford, Oxfordshire, an outstanding interesting and attractive Cotswold Cottage. £39,500.—Tel. Witney 4666, Burford 2058

SOUTH KENSINGTON S.W.7
Modern Second Floor Flat, in Purpose Built Block. 3 bedrooms, 2 bathrooms, reception room, kitchen, key to lovely gardens. Central heating, constant hot water, lift, porter. Close several embassies and French Lycee. Lease 80 years. £55,000 or offer.—Phone 444 4249, between 11 a.m. and 6 p.m., or 370 6520, evenings.

Property South of the River

ESHER WEST END village.—Superb revamped cottage in most desirable location, living/dining room, kitchen, conservatory, 2 bed., studio/garage. Small walled garden. Would suit self employed. £38,000. Esher 644403.

Properties under £25,000

£25,000. ATTRACTIVE TOOTING BEC COMMON
A choice of 2 large Edwardian Houses in reasonable order with most original features remaining for modernisation and improvements in this rapidly appreciating area. 5/6 Beds, 3 large recepts, kitchen and bathroom. Cellars. secluded garden.
Full details and viewing through Sole Agents:
RAWLINSON & WEBBER
673 3366

WANDSWORTH COMMON
Attractive Cottage
Open plan 40ft ground floor, 2 double beds. Luxury bathroom, full gas c.h. Large rear garden.
£17,500 for quick sale

PROPERTY UNDER £25,000

BARGAIN
Chelsea, World's End.
3 storey family house with large attic and tiny garden. Freehold. £25,000 cash.
584 7177

BANIM STREET, W.6
Delightful flat fronted cottage just off Hammersmith Broadway. 2 beds., 2 recepts., kit. & bath. Patio. Freehold £23,000.
MARSH & PARSONS
602 0025

PROPERTY UNDER £25,000

HELSTON, CORNWALL
Detached house 8 years. Residential. 4 bedrooms, WC bathroom with shower facilities. Lounge, hall, 2nd WC. Kitchen/diner, oil-fired central heating. Wall insulation and double glazing. Garage, convenient schools, shops. Lawn gardens front and rear. New fitted pile carpets throughout. £25,000.
TELEPHONE 032 65 2518

FISHGUARD
Pembrokeshire
Improvable detached stone cottage. Plans and full grant approved. Delightful position overlooking old harbour. Ideal holidays.
£12,500
PHONE: DINAS CROSS (03486) 314

–Stepping Stones–Non-Secretarial–Secretarial & General–Tempting Times–

SECRETARIAL

ADVERTISING

£3,500

Professional Institute in Belgrave Square seeks shorthand secretary for employment adviser. Lots of contact with a wide range of people from advertising executives to senior TUC officials. Own office, hours 9.30-5.30. Very friendly company.

£3,800

Advertising agency in W.C.2 need secretary to work in research department. Preferably someone who has a career interest in research as this post provides opportunity for promotion into the research side.

£4,000

Prestigious advertising company in W.2 require Secretary/P.A. for board director. Suitable applicant will probably be 22+ with at least two years' secretarial experience and possess accurate shorthand typing skills of 100/50. Hours 9.30-5.30, plus four weeks' holiday.

Reliance Executive Ltd.
140 Sloane Street, S.W.1
01-730 8526
(Consultancy)

Personal Secretary to Projects Director

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International Military Services Ltd. is a government sponsored company currently involved in the supply of defence equipment to overseas governments. We wish to recruit a SECRETARY to work for our DIRECTOR OF PROJECTS. The duties are varied and interesting and involve assisting with various administrative functions within the Projects Division.

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International Military Services Limited,
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Salary £3,500-£4,000

Book Club Associates, jointly owned by W. H. Smith & Doubleday, now have vacancies in their Editorial Department for Secretaries to assist Editors of various book clubs covering a wide variety of interests. This is a busy department within a rapidly expanding organisation where a friendly atmosphere prevails.

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up to £4,000 inc. allowances

An interesting job providing a wide range of secretarial services to two busy young lawyers at our offices located above the Tube station.

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To provide a secretarial service to the director of a national educational body and to work closely with him in the organisation of its activities. These include conferences, meetings, publications and the administration of grants.

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409 2908
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Veronica Laga
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937 6525

P.A. Challenging, sometimes hectic, important position in financial market place. Good skills but most important a decision maker who likes detail. Small non-smoking office Knightsbridge. Call: 01-235 0478.

BILINGUAL ENGLISH/FRENCH Sec. 25-30 for 3 City lawyers. Must have good English formal skills. French shorthand. Will learn memory typewriter and telex. Family atmosphere. £4,500 p.a. Free lunch and travel. 4 weeks hols.—Joyce Guiness Staff Bureau 589 8807/0010.

SECRETARIAL APPOINTMENTS ALSO ON PAGE 26

SECRETARIAL

PARLIAMENTARY PRIVILEGE

If current affairs is your forté you will find endless interest in working for the young Director of the Parliamentary Division in large City PR company. Opportunities to visit Parliament to meet well known public figures, to use your initiative and secretarial skills to the full. We will ensure you have a rewarding day. 19-plus. £3,500-plus.

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A UK sales office based in E.C.1 requires a secretary for their Managing Director and Company Secretary. Good shorthand and typing essential. Friendly informal atmosphere and good working conditions. 4 weeks' holiday. Luncheon vouchers.

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LV's, 4 weeks holiday. Offices in Brooke St.

Please phone:
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SECRETARIAL

FIRST STEP FROM COLLEGE JUNIOR SECRETARY £3,300 + 25p PER DAY LVs.

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Secretaries. Audios. Copy Typists and Telephonists needed for Marble Arch and Central London areas.—Carol Hodgkin, 629 0111, 487 Oxford Street, W1 (2 minutes Marble Arch Station).

These jobs are available at any Alfred Marks Branches.

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The Middlesex Hospital Medical School, W.1.

DEPARTMENT OF PHYSIOLOGY

DEPARTMENTAL SECRETARY

required for Professor of Physiology. Good speeds in shorthand, typing and previous experience essential.

Interesting post in busy teaching Department. 4 weeks' annual holiday.

Salary on scale £3,489 to £4,131 per annum according to age and experience.

Please telephone 01-636 8333, Ext. 634.

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required for small consultancy near Waterloo. Some long hours required on fashion export and home-interest promotions. Sense of humour and initiative essential in return for good salary.

Ring Jane Corfield at
MANAGEMENT PUBLIC RELATIONS LTD.,
on 633 0510

LITERARY AGENCY

Requires intelligent, efficient Secretary, to liaise with authors directors, etc.

Please phone:
Sue Freatsy, 01-262 2011.

PUBLIC RELATIONS SECRETARY.—Busy account executive requires hard-working, well-groomed, self-starter Secretary for leading London P.R. consultancy in Knightsbridge. Previous experience in P.R. an advantage. Age 20+. Attractive salary and fringe benefits. Phone Heather Dallas on 01-589 3267.

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KNIGHTSBRIDGE DESIGN STUDIO require Receptionist, Typist, Admin. prepared to become involved in expanding company. Salary and hours negotiable.—584 1277.

SECRETARIAL

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Palatial offices in E.C.4, audio or S/H. One partner plus three consultants. IBM Golfball. 9.30-5.30. Project your personality over the telephone and associate yourself with the atmosphere of wealth and success.

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For our Bursar's Office. The work encompasses a wide range of varied and responsible duties.

Good working conditions, including own air conditioned office. Hours 9.30 a.m. to 5.30 p.m. (5.00 p.m. in vacations).

Four weeks' annual leave plus extra days at Christmas and Easter.

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Apply in writing giving full details to Mr. G. A. Cuthbert, (Ref. 190597/T), King's College London, Strand, London, WC2R 2LS.

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We are looking for an experienced Audio Secretary with initiative (no age limit) to work in the Secretary General's Office with his Personal Assistant. IBM self-correcting Golfball. 4 weeks' holiday per year. Salary on a scale rising from £3,173 to £3,883 with possible allowances of up to £600 p.a. for typing and audio proficiencies.

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BEDFORD COLLEGE
(University of London)

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full-time required for the

DEPARTMENT OF DUTCH

Applicants should be fluent in Dutch and English and possess good Shorthand and Typing Skills.

Gross salary scale £3,468 to £4,107 p.a. 30 days total annual holidays.

Applications and enquiries to:—Mrs. J. Ansley, Bedford College, Regent's Park, London NW1 4NS. Tel.: 01-486 4400 (Ext. 313).

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Please write or telephone Linda MacFadyen, 105 Piccadilly, London W1V 0AU. Tel.: 01-629 9495 ext. 29, from whom further details may be obtained.

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Are looking for a bright, intelligent Secretary for their friendly, busy Home Interests Department (19+). Applicants must have good shorthand/typing, a pleasant telephone manner in dealing with readers' inquiries and the ability to organize and work on own initiative. A genuine interest in all aspects of interior decoration and home subjects will be an advantage.—Apply in writing:

Mrs. C. Wildman,
Home Interests Editor,
HOMES AND GARDENS
I.P.C. Magazines,
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Stamford St., London, S.E.1.

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require

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with a sense of humour for the manager of the investment department. Small modern office with friendly informal atmosphere. Ring Madeleine White on
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Take over all the office admin. and own area of responsibilities, including personnel (interviewing, staff problems, queries . . .) as P.A. to a company director who expects you to be able to take decisions. Have your own junior, and delegate jobs to other people. If you have secretarial skills, don't miss this one. Call Margaret Lankaster, 248 3253. DRAKE PERSONNEL CONSULTANTS.

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SENIOR SECRETARIAL STAFF are urgently required by City Banks. Offering excellent salaries and fringe benefits. Jonathan Wren Personnel Consultancy, 170, Bishopsgate, E.C.2. 623 1266.

SECRETARIAL

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£3,900

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For further details telephone Angela Nash on 01-387 1466, ext. 327.

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Department of Sociology

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Considerable responsibility is called for and good secretarial skills are essential. The Unit is accommodated in a College Annexe in Harley Street. Gross salary up to £3,678 p.a.

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Both appointments open to male or female applicants.
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UNIVERSITY OF LONDON

SECRETARY

with good shorthand and typing, adaptable and with previous office experience, required for Computer Science and Statistics Department. Varied duties, 6 weeks annual leave (including Public Holidays). Salary on scale £3,468-£4,107 p.a. (including London Allowance). The College is close to Central/District Line stations and on bus routes. Please apply by letter, giving age, education and experience, to Miss Elmslie, (T), Queen Mary College, Mile End Road, London E1 4NS.

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ADVERTISING

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IF YOU HAVE AUDIO or shorthand you could become a part of this well-established West End company. Let me tell you more by ringing Fiona on 629 8635. Conduit Staff Bureau.

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Top Car Auction at 1 p.m. Large entry including:

'78 (T reg) ROLLS-ROYCE Silver Shadow. Moreland Green. Tan hide trim. Delivery milage.

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PUTNEY BRIDGE, flat, 4th person. own room all mod. cons. £65 p.c.m.—Tel. 486 7755, office hours.

BELSIZE SQUARE, 2nd girl, mid 20s, own room, large flat, free parking. £21 p.w. exclusive —794 5905, after 6 p.m.

1 OR 2 GIRLS to share room in luxury spacious apartment, Greystone Court, Ealing Common. Landscaped professionally maintained garden. £15 p.w. each.—Contact 572 7411, ext. 208.

W.1.—Girl 23+, non-smoker, own room. £35 p.w.—935 9196.

FINCHLEY.—Prof. person required to share modern town hse., own room, c.h., colour TV, garden. £95 p.c.m.—01-346 3268, after 5 p.m.

DESIGNERS (2 f) require 2/3 s.c. room flat, or own rooms in flat. £50 p.w.—Tel. 352 2821, after 7 p.m.

MAN ABOUT THE HOUSE, over 21 years, to share large happy flat, N.W.3 with 3 others, own room. £65 p.w. inc.—Phone 722 7033, after 6.30 p.m.

KENSINGTON W.8.—Single room with shower for mid-20's prof. sharing luxury maisonette. £28 p.w.—Tel. 221 4899.

MARBLE ARCH.—2nd person, own room, £25 p.w. Shorter let preferred.—262 7870 before 8 p.m.

W.11. Large, sunny bedsit in family house offered girl, low rent in return some babysitting. Tel.: 727 7624.

MATURE PERSON offered temporary accommodation, £30 p.w. 278 6254 before 8 p.m.

S.W.17. Pleasant bedsit suit young prof. person, £14.50. 673 0436.

W. HAMPSTEAD. Prof. man, 26-35, own room, large flat, gdns. Tel. 794 8214.

SHARE-A-FLAT for profs, 175 Piccadilly. No charge to landlords. 493 1265. Also B. & B.

FLATMATES, 313 Brompton Rd., Selective sharing. BB. 589 5491.

3 PROFESSIONAL PEOPLE wanted to share luxury penthouse flat in Cromwell Rd. area. Please telephone for appointment. 373 6956, 6 p.m.-8 p.m. Mon.-Fri. £35 per person inc.

YOUNG LADY, own room, £20 p.w. incl. Maida Vale. Tel. 286 2206, after 18.30.

W.8. 4th professional girl. Share room. £60 p.c.m. 373 1056.

FLATSHARE, 313, Piccadilly, 734 0318. Professional people sharing.

YOUNG EXECUTIVE to share beautifully decorated house in Campden St., W.8, 4 bedrooms, 2 bath., double reception, kitchen/breakfast room, patio. £30-£40 p.w. negotiable. Please ring Mathias on 01-240 0737 between 9.30 a.m. and 6 p.m.

W.1. Professional gent. Mon.-Fri. preferred to share large flat. Own T.V., daily maid. Weekly linen service. £35 per week incl. 935 0292.

MALE, mid-thirties, requires own room in shared flat, W.C.1, 2 or W.1, for average 3 nights, mid week. Winpress, 6 Ferndale Close, Newmarket, Suffolk.

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GRADUATE teacher 25, female seeks job with family. London until mid. Dec. Can cook and drive. Tel. 043-471 2727.

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RENTALS

NORTHWOOD.—Ideal diplomats executives. Tube 35 mins. West End. 1min. golf course. Superb family house. Garaging. Secluded garden. Immac. throughout. Furnished, lease 1-3 years at £480 p.m. inc. from Nov. 1st. No agents. Phone Northwood 21235.

FLORIDA.—Super Homes to rent. Ref. Overseas Props. Col.

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WRITER, seeking accommodation, central London. Will look after medium-sized property (up to 1 yr.). Willing to pay reasonable rent. Excellent refs. (0865) 56492, eves.

BELGRAVIA.—Furnished rooms available. £23 p.w. Long let. 235 8313.

DREAM COTTAGE. Thatched, own river, lovely gardens, secluded. Totally modernized, furnished, 2 recept., 3 bed., dressing room, 2 baths., c.h., 8 mths. Salisbury. 6 months let. £40 p.w. Phone 01-737 5286.

W.2.—An opportunity to rent furnished a brand new luxury apartment on 2 levels, comprising 2 d.b., hall/sitting room with small balcony, sep. dining room, fully fitted kitchen, and 2b. (one en suite), c.h., c.h.w., lift. £250 p.w. negotiable. 6/12 months renewable. Hampton & Sons. 01-493 8222.

ST. PETERS SQUARE, W.6.—Short let avail. for s/c. flatlet, k. & b., c.h.w., c.h. £30 p.w., inc. 748 8678.

WANTED. Weekday, board/lodging, 2 mile Gloucester Rd., by girl student, 17. 01-549 0369 after 7.

KENSINGTON HOUSE, W.2.—Serviced apartments, 2/3 beds., recept., k. & 1/2 b., c.h., col. TV. Long/short let. £150-£300 p.w.—Waterpoint Ltd., 589 1105.

ROLAND GDNS., S.W.7. Modern sunny flat, 2 dble beds., recept., k. & b., £85 p.w. Ruck & Ruck. 584 3721.

ORMOND GATE, S.W.3. Spacious flat on 2 floors, 1/2 large recept., 2/3 large bed., dining hall, k. & b., w.c., c.h., c.h.w., use of garden etc., £160 p.w. Willett. 730 3435.

3 BEDROOMED FLAT in Fulham. £75 p.w. and delightful 2 bedroomed flat in Battersea. £65 p.w. Available immediately. Tel: 228 7834.

BLACKHEATH, S.E.3. Attractive modern flat on edge of Heath. 3 beds., study, lounge, k. & b., garage, £80 p.w. No sharing. Dyer Son & Creasy. 01-852 9622.

OVERSEAS VISITORS, W.14, close tube, serviced, col. T.V., sleeps 4. From £60 p.w. 602 3825.

TRAVEL APARTMENTS. Large selection of luxury serviced flats houses in central London. Available immediately. Long/short lets. 839 1353.

WIGMORE ST.—1 dble. bed., 1 sgle. bed., recept., kit./diner, bath., C.H., C.H.W., T.V., mod. furn., £130 p.w.—Hunter & Co. 837 7365.

ONE WEEK TO 50 YEARS. Please ring/visit A. Aabel, 629 0206.

FULHAM.—3 rooms, k. and b. £65 p.w. Earls Ct. 3 rooms, k. and b. £50 p.w. also 1 room, k. and b. £28 p.w. Ideal overseas.—London Flats. 373 5002.

MAIDA VALE.—4 beds., recep., k. and b.; nr. Tube, shops. £98 p.w.—435 7613.

CADOGAN GARDENS, S.W.3.—Superb newly dec. 2-bed maisonette spacious recept. with mod. furn., American-style kitchen, 2 baths., col. T.V., C.H., C.H.W. inc., £150. p.w.—KAL. 581 2337.

HAMPSTEAD/REGENT'S PARK. New luxury furnished houses. £215 p.w. W.L.E. 01-459 7744.

AMERICAN has superb flat; considerate tenants. £100.—603 6480.

HIGHGATE.—Comfortable, newly converted flat, overlooking Parliament Hill Fields. C.H. 12 months let. £55 p.w. 01-373 3705.

AUSTRALIAN Academic seeks 1 or 2 bedroom flat for 2 months from Oct. 23. Please PH. 286 0993 eves.

ST. JOHNS WOOD/Maida Vale border. Immense flat 4 rooms, 2 baths, 2 recep. Rent £2,300 p.a. Carpets, curtains, light fittings etc. For sale £16,000—Lease 9yrs. 499 9981.

CHELSEA. Mansion block. 4 beds., recep., k. & b. at £130 p.w. 493 8131.

OWN FLAT OR ROOM wanted by female executive, 27, furnished or unfurnished, in Central London. Hols. avail... will pay up to £30 p.w. Tel.: 01-637 5022 (day).

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2 OCT

Broadcasting Guide

Edited by Peter Davalle

PERSONAL CHOICE

...ng star Lorna Dallas and Harry Secombe who appear ...night's music and comedy show Have a Harry Birth... ITV, 8.00)

...drew Birkin's trilogy about J. M. Barrie (part one, BBC 2, ...) is a beanfeast for psycho-analytical types. The plays deal ... Barrie's very odd relationship with the five Llewelyn ...s sons whose lives, one way and another, became ...icably entangled with his. That they inspired him to ... Peter Pan is a matter of record. That they interracted ...is hangovers from his own unhappy youth is something ... did not know. The first play takes us up to the opening ... of Peter Pan, after idyllic days in the woods, with man ...ys playing the fantastic adventure games that were later distilled into the story of the boy who would not grow ...rt one is not without its longueurs. But though this ...y through the shadowy corridors of Barrie's life is a bit ...ard slog, I would recommend you to make the journey ...f you occasionally find you cannot make complete ... of the signposts. Ian Holm, physically Barrie to the life, ...rely appeared to better effect on the small screen.

...n Moores appears in the Guinness Book of Records as ...chest man in Britain, worth (in 1973) more than £400m. ...s the founder of Littlewoods Pools and up till now has ...ted his comments to football (he was chairman of ...on and is still the biggest shareholder in Liverpool) in ...w interviews he has given. Tonight (BBC 1, 10.45) he ...uch more of the curtain he has drawn tight around ...ivate world. He talks about both his life and his death. ...oores is 82.

...hough Radio Times sticks to the non-political English ...f It's a Knockout, the BBC's publicity unit opt for the ...h version, Jeux sans Frontières for tonight's edition ...1, 6.55). A political and intelligent decision when you ...er that this is the first time that this high jinks marathon ...me from a communist country.

...v well into his stride in his first season as chief ...ctor with the BBC Symphony Orchestra, Gennadi ...estvensky waves his baton tonight (Radio 3, 8.00) in ...mances of works by his fellow Russian, Sergei Prokoviev. ...f the items, the Ode to the End of the War, has not been ...l in Britain since Boult and the BBC Symphony performed ...ovent Garden in 1946. So tonight's performance has wrongly ...dvertised as the British premiere. Earlier in the day (Radio ...5) you can once again hear how the Rachmaninov Piano ...rto No 2 sounds without the Brief Encounter pictures ...ent with it.

THE SYMBOLS MEAN: † STEREO; * BLACK AND WHITE; ...PEAT.

TELEVISION

BBC 1

6.40 am, Open University (until 7.30): Future Urban Life; 7.05, Maths: Differential Equations.

9.15, For Schools, colleges (until 10.23): Engineering Craft Studies; 9.38, It's Maths;

10.00, Landscape.

10.45, You and Me: for the very young.

11.00, For Schoools, colleges (until 12.30): Near and Far; 11.23, Words and pictures; 11.40, Biology; 12.05 pm, Digame (3).

12.45, News and weather.

1.00, Pebble Mill: today's edition includes the cookery spot, Grace and flavour.

1.45, Over the Moon: children's story sung by Don Spencer.

2.01, For Schools, colleges (until 3.00): Watch; 2.18, Science All Around: 2.40, Physical Science (fluids).

3.55, Play School: the story is Jean Watson's Visitors in the Garden.

4.20, Wally Gator: cartoon.

4.25, Jackanory: Jan Frances reads Shiva's Pearls (Harriet Graham).

4.40, Animal Magic: one of the items is about a 12-year-old girl who looks after a baby puma at a zoo.

5.05, Touch and Go: children's serial. Penultimate episode.

5.35, Ivor the Engine: puppet series. Today: The Hat (r).

5.40, News, with Kenneth Kendall.

5.55, Nationwide: news and features.

6.55, It's a Knockout: from Zemun, Yugoslavia. The first time this programme has been transmitted from a communist country (see Personal Choice).

8.05, Secrety Army: Second World War escape-route dramas set in Europe. Tonight's escaper—a Pole with knowledge of the V1 secret weapon.

9.00, News, with Kenneth Kendall.

9.25, The Fall and Rise of Reginald Perrin: repeated comedy series. With a new identity, and remarried to his old wife, Perrin goes back to his old firm.

9.55, Sportsnight: Mainly ice-skating tonight, but there is also coverage of the Canadian Grand Prix from Montreal.

10.45, Tonight: first complete TV profile of John Moores, said to be the richest man in Britain (see Personal Choice).

11.25, The Sky at Night: still more discussion about the theory that life on Earth was the result of organisms arriving from outer space.

11.45, Weather/Regional News.

BBC 1 variations: WALES: 10.00 am, Hwnt ac Yma: 2.18 pm, Ffenestri; 5.10, Bilidowcar: 6.55, Heddiw; 7.15, Pawb yn ei Fro; 7.40, Tomorrow's World. SCOTLAND: 11.00 am, Let's See; 2.18 pm, Around Scotland: 6.20, The 75th National Mod.

BBC 2

7.30 am, Open University (until 7.55): Porcelain.

9.05, Gharbar: for Asian viewers. Community Health Councils, and the help and advice they offer.

9.30, Conservative Party Conference: Day 2 at Brighton. Reports from Robin Day, David Dimbleby and Robert McKenzie.

11.00, Play School: same as BBC 1, 3.55.

11.25, Conservative Conference: more coverage, until 12.30.

2.30 pm, Conservative Conference: last of today's transmissions from Brighton.

5.20, Open University (until 7.00): The Viking Mission; 5.45, Solids, Liquids and Gases; 6.10, Oceanography—a Look Ahead; 6.35, Instrumentation.

7.00, News, with sub-titles for the hard of hearing.

7.05, May I Have the Pleasure? Martin Jarvis with part three of the history of dancing. Tonight: waltzing.

7.30, News and weather.

7.35, Conference Report: a look-back at today's debates in Brighton.

8.00, Gardeners' World: Preparing for next spring and summer, and putting this season's fruits into store.

8.25, The Money Programme: How to trade with China. Also, City news.

9.00, M*A*S*H: The camp mistakenly think Hot Lips has been abducted by the Chinese and they launch a search. Korea war comedy series.

9.25, Play of the Week—The Lost Boys: first of three plays about J. M. Barrie and the Llewelyn Davies brothers (see Personal Choice).

10.55, My Kind of Movie: Sir Robert Mark explains why The Way Ahead is one of his favourite films.

11.00, Arena Cinema: Interviews with French director Francois Truffaut and home-grown director Bill Douglas, who has made a highly praised trilogy about a Scottish childhood.

11.35, News and weather.

11.50, Closedown: Printing Jenny, by Matthew Mitchell, read by Hugh Dickson.

THAMES

9.30 am, Schools: My World, stories; 9.42, Making a Living; 10.04, The English Programme; 10.31, French Studies; 11.00, Finding Out (oil); 11.20, Starting Out; 11.39, How we Used to Live.

12.00, Adventures of Rupert Bear: puppet series. Today: Rupert and the Salt Queen (r).

12.10 pm, Rainbow: stories and songs for the toddlers.

12.30, Sounds of Britain: Folk songs of Cornwall and Somerset, sung by Benjamin Luxon, Brenda Wootton and the Yetties.

1.00, News, with Peter Sissons.

1.20, Thames News: local roundup.

1.30, Crown Court: robbery at a probation hostel. The case continues.

2.00, After Noon: American TV cook Julia Child gives a recipe for Poulet en Bourride.

2.25, Conservative Party Conference: live from Brighton.

3.25, Racing: two from York—the 3.30 and the 4.00.

4.20, The Sooty Show: Sooty administers to an off-colour Matthew Corbett. Also, a lesson in cricket.

4.45, Shadows: children's play about the boyhood of Merlin. Cast includes Donald Houston, Rachel Thomas and (as Merlin) Ian Rowlands.

5.15, Batman: superhuman adventures. Today: Louie's Lethal Lilac Time.

5.45, News.

6.00, Thames at Six.

6.25, Help!: Joan Shenton's advice spot.

6.35, Crossroads; motel stories. Continued.

7.00, LingaLongaMax: Max Bygraves with songs and memories of the year 1964.

7.30, Coronation Street: For Ray and his wife Deirdre, this is "crunch" night.

8.00, Have a Harry Birthday: the theme is birthdays in this hour of songs, dance and comedy. Presiding over everything is Harry Secombe.

9.00, Born and Bred: comedy series about a south London family. Tonight: a double wedding.

10.00, News.

10.30, Mr Bleasdale Here: the last of Frank Cvitanovich's documentaries about horse-racing. Tonight's tells the success story of Jimmy Bleasdale, the 21-year-old jockey.

11.30, The Changeling: Drama about a boy with a gift for electronics who tries his hand at crime.

12.25 am, Closedown: German landscape, Wagner music.

RADIO

Radio 4

6.00 am, News, weather, papers. 6.10, Farming. 6.30, Today. 8.45, My Apprenticeships (3). 9.00, News. 9.05, The Living World. 9.35, The Enthusiasts. 10.00, News. 10.05, You've Spoilt Me for Other Women, Samantha. 10.30, Service. 10.45, Story: Fate, by Isaac Bashevis Singer. 11.00, News. 11.05, Time for Action. 11.50, Through My Window. 12.00, News. 12.02 pm, You and Yours. 12.27, Dr Finlay's Casebook. 1.00, The World at One: News and voices and topics in and behind the headlines. Presented by Brian Widlake. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen with Mother. 3.00, News. 3.05, Play: Levanthal's Blues by Derrick Buttress.† 3.50, Choral Evensong from Exeter Cathedral. 4.35, Story: Period Piece.† 5.00, PM. 6.00, The Six O'clock News. 6.30, My Word! A panel game.† 7.00, News. 7.05, The Archers. 7.20, Checkpoint. 7.45, Lord Longford—the Making of a Biography. 8.30, The Chinese Bandit. 8.45, Nation to Nation. 9.30, Kaleidoscope. 10.00, The World Tonight: News. 10.30, Round Britain Quiz. 11.00, A Book at Bedtime: The House With the Green Shutters (3). 11.15, The Financial World Tonight. 11.30, News.

VHF ONLY

6.30 am, Morning Sou'West. Roundabout East Anglia. 6.50, Regional news and weather. Newstalk. 9.05, For Schools. 12.55 pm, Regional news and weather. 2.00, For Schools. 5.55, Regional news and weather. 11.00, Study.

Radio 3

6.55 am, Weather. 7.00, News. 7.05, Your Midweek Choice, part 1 Pleyel, Haydn.† 8.00, News. 8.05, Midweek Chice, part 2: Weinberger (mono), Albeniz, Tchaikovsky, Wagner. † 9.00, News. 9.05, Composers: The Bach Family.† 9.55, Music for Organ by Schroeder, Buxtehude, Muffat.† 10.45, Poulenc and Geoffrey Wright, concert.† 11.45, BBC Scottish Symphony Orchestra: Prokofiev, Rachmaninov, Stravinsky. 1.00 pm, News. 1.05, Chamber music: Danzi, Hindemith, Seiber, Arnold.† 2.05, Jean Martinon, Composer and Conductor, concert: Martinon, Saint-Saëns. † 3.05, Schubert from Bristol: Chamber music.† 3.55, French Chamber Music by Ibert, Messiaen.† 5.00, Building a Record Library.† 5.45, Homeward Bound. 6.30, News. 6.35, At Home: Guitar recital by John Williams. 7.30, Music in Question.† 8.00, Rozhdestvensky and the BBC SO, concert, part 1: Prokofiev.† 8.35, The Arts Worldwide. 8.55, Rozhdestvensky, part 2: Prokofiev.† 9.10, The Questing Hero: Talk by Christopher Booker. 9.30, Rozhdestvensky, part 3: Elgar.† 10.40, David Gascoyne in Retrospect, by Douglas Cleverdon. 11.45, News. 11.50-11.55, Schubert Song.†

RADIO 3 VHF: Open University at 6.00 am and 5.45 pm.

Radio 2

5.00 am, News, weather. 5.02, Tony Brandon. 6.15, Pause for Thought.† 7.32, Terry Wogan. 8.27, Racing Bulletin.† 8.45, Pause for Thought.† 10.02, Jimmy Young.† 12.15 pm, Waggoners' Walk. 12.30, Pete Murray's Open House. 1.45, Sports Desk: racing.† 2.30, David Hamilton. 2.45, 3.45, Sport.† 4.30, Waggoners' Walk. 4.45, Sports Desk. 4.47, John Dunn. 5.45, Sports Desk.† 6.45, Racing results. 7.02, Sing Something Simple. 7.30, Listen to the Band, Charlie Chester.† 8.15, Semprini Serenade.† 9.02, The Fred Astaire Story (13). 9.55, Sport. 10.02, Borge on Rossini. 10.30, Ray Alan says Be My Guest. 11.02, Peter Clayton Round Midnight. 12.00, News, weather. 2.00-2.02 am, News.

RADIO 2 SCOTLAND: 8.00-9.30 pm, Scottish League Cup—Third Round, Second Leg: sports roundup.

Radio 1

5.00 am, As Radio 2. 7.02, Paul Burnett. 9.00, Simon Bates: The Golden Hour and Meet Your Match. 11.31, Peter Powell. 12.30 pm, Newsbeat. 2.00, Tony Blackburn: National Pop Panel. 4.31, Kid Jensen. 5.30, Newsbeat. 7.00, Girl Talk. 7.30, Listen to the Band (join: Radio 2).† 10.02, John Peel.† 12.00-2.02 am, As Radio 2.

VHF RADIOS 1 and 2: 5.00 am, With Radio 2. 1.55 pm, Good Listening. 10.00, With Radio 1. 12.00-2.02 am, With Radio 2.

RADIO 1: 1214kHz/247m. RADIO 2: 200kHz/1500m (Scotland 1484 kHz/202m). RADIO 1 and 2 VHF: 88-91. RADIO 3: 647kHz/464m. VHF90-92.5. RADIO 4: 1052kHz/285m, 908kHz/330m, 692kHz/434m. VHF 92-95.

REGIONAL TV

Southern

9.30 am, Thames. 1.20 pm, Southern News, Weather. 1.30, Thames. 2.00, Houseparty. 2.25, Thames. 5.15, The Undersea Adventures of Captain Nemo. 5.20, Crossroads. 5.45, Thames. 6.00, Day by Day. 6.35, Scene Mid-Week. 7.00, Thames. 11.30, Southern News. 11.40, Shannon's Mob. 12.35 am, Weather: In a Jewish Home. Close.

Channel

9.30 am, Thames. 1.18 pm, Channel Lunchtime News, What's On Where, Weather. 1.30, Thames. 5.15, Emmerdale Farm. 5.45, News. 6.00, Channel News, weather. 6.10, Ladies First. 8.35, Thames. 10.28, Channel News, weather. 10.32, Thames. 11.30, SWAT: The Carrier. 12.20 am, News, weather in French. Epilogue. Close.

Ulster

9.30 am, Thames. 11.17, Lets Look at Ulster. 11.38, Thames. 1.20 pm, Lunchtime. 1.30, Thames. 3.50, Tell Me Another. 4.18, Ulster News. 4.20, Thames. 5.15, Cartoon. 5.20, Thames. 6.00, Reports. 6.35, The Bob Newhart Show. 7.00, Thames. 11.30, Look and See. 11.45, Bedtime. 11.55, Close.

Tyne Tees

9.25 am, The Good word. North East News, Weather. 9.30, Thames. 1.20 pm, North East News. Lookaround. Weather 1.30, Thames. 2.00, Women Only. 2.25, Thames. 3.50, Tell Me Another. 5.15, Happy Days. 5.45, News. 6.00, Northern Life. 6.35, Thames 11.30, George Hamilton IV. 12.00, Epilogue. 12.05 am, Close.

Granada

9.30 am, Thames. 1.20 pm, This Is Your Right. 1.30, Thames. 5.10, What's New. 5.15, Thames. 6.00, Granada Reports. 6.30, Mr and Mrs. 7.00, Thames. 11.30, Bluey, 12.30 am, Close.

Anglia

9.30 am, Thames. 1.25 pm, Anglia News. 1.30, Thames. 2.00, Houseparty. 2.25, Thames. 5.15, Stars on Ice. 5.45, Thames. 6.00, About Anglia. 6.35, Thames. 11.30, Chopper Squad. 12.30 am, The Big Question.

Westward

9.30 am, Thames. 12.27 pm, Gus Honeybun's Birthdays. 12.30, Thames. 1.20, Westward News. 1.30, Thames. 5.15, Emmerdale Farm. 5.45, Thames. 6.00, Westward Diary. 6.35, Thames. 10.28, Westward News, weather. 11.30, S.W.A.T. The Carrier. 12.20 am, Faith for life. 12.25, Close.

HTV

9.30 am, Thames. 1.20 pm, Report West. 1.30, Thames. 2.00, Help Yourself. 2.25, Thames. 6.00, Report West. 6.30, Emmerdale Farm. 7.00, Thames. 11.30, The New Avengers. 12.30 am, Weather. Close.

HTV CYMRU/WALES: As HTV West except: 10.41 am, About Wales. 1.20 pm, Penawdau Newyddion y Dydd. 4.20, Rydw I am Fod . . . 6.00, Y Dydd. 6.15, Report Wales. 10.00, News: Report Wales. HTV GENERAL SERVICE: As HTV West except: 10.41 am, About Wales. 1.25 pm, Report Wales. 6.15, Report Wales.

Scottish

9.30 am, Thames. 1.25 pm, News, Weather. 1.30, Thames. 2.00, Women Only. 2.25, Thames. 5.15, Batlink. 5.20, Thames. 6.00, Scotland Today. 6.30, Sounds of Britain, Lowlands of Scotland. 7.00, Thames. 11.30, Late Call. 11.35, Police Surgeon. 12.05 am, Close.

Border

9.30 am, Thames. 1.20 pm, Border News. 1.30, Thames. 5.15, Gambit. 5.45, Thames. 6.00, Lookaround Wednesday. 8.35, Thames. 11.30, Power Without Glory. 12.25 am, Border News, weather. 12.28, Close.

Grampian

9.25 am, First Thing. 9.30, Thames. 1.20 pm, Grampian News. 1.30, Thames. 5.15, Emmerdale Farm. 5.45, Thames. 6.00, Grampian Today. weather. 6.35, Thames. 11.30, Earnaby Jones. 12.25 am, Reflections. 12.30, Grampian Headlines. 12.35, Close.

Yorkshire

9.30 am, Thames. 1.20 pm, Calendar News. 1.30, Thames. 5.15, Gambit. of the Song. 12.00, Close. 6.35, Thames. 11.30, Elaine, the Singer. 5.45, News. 6.00, Calendar, weather.

ATV

9.30 am, Thames. 1.20 pm, ATV Newsdesk. 1.30, Thames. 5.15, You're Only Young Twice: The Birthday Girl. 5.45, Thames. 6.00, ATV Today. 6.35, Thames. 11.30, Film: At the Cradle Foot (Sebastian Cabot, James Franciscus, Elizabeth Ashley). 12.30 am, Close.

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(continued on page 30)

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PLEASE CHECK YOUR AD. We make every effort to avoid errors in advertisements. Each one is carefully checked and proof read. When thousands of advertisements are handled each day mistakes do occur and we ask therefore that you check your ad and, if you spot an error, report it to The Classified Queries department immediately by telephoning 01-837 1234 (Ext 7180). We regret that we cannot be responsible for more than one day's incorrect insertion if you do not.

"... And God saw their works that they turned from their evil way."—Jonah 3: 10.

BIRTHS

BARLOW.—On October 7th, to Grace (née North) and Alan—a son.

BROCKLEBANK.—On Oct. 7th to Sue (née Mulcahy) and Richard—a son (James William).

BRUS-RAMER.—On October 8th, at Royal Free, Hampstead, to Helena and Arthur—a son (Marcel).

BUCKLEY.—On 3rd October, in Philadelphia, to Sheila (née Sutton) and Jim—a son, (Philip Stanley).

BYRNE.—On 9 Oct., 1978, at Queen Mary's Hospital, to Anne (née Goodwin) and Jim—a daughter (Jodie Natalie).

ELDER.—On 6th October to Helen (née Bouverat) and Hugh, at Queen Charlottes Hospital, London—a daughter (Alice Rose).

HOLLOWAY.—On 7th Oct. to Elizabeth (née Rowe) and Nicholas—a daughter (Emma Elizabeth).

LAKIN.—On 9th Oct., at Sharoe Green Hospital, Preston, to Gwen (née Rhodes), and Paul—a daughter, Lyndsay Joanne Rhodes. First grandchild for Mrs. L. Rhodes.

LEWIS LLOYD.—On 7 October at *Herts and Essex Hospital*, Bishop's Stortford, to Frances (née Ross-Hurst) and Timothy—a son.

VENTHAM.—On 3rd October at Dorchester to Lindy and Philip—a daughter.

WILLIAMSON.—On October 9th, at Queen Charlotte's Hospital, W.6, to Arabella (née Fairlie-Clarke) and Michael Williamson—a daughter.

WODEHOUSE.—On Tuesday, 10th October, at Queen Charlotte's Hospital, London, W.6, to Carol (née Palmer) and John—a son.

MARRIAGES

TUELY : KIBLING.—On Oct. 7th, 1978, at St. Mary's, Little Chart, Ashford, Kent, Richard Clissold *Tuely and Peggy (née Armitage)*, widow of Charles Kibling.

RUBY WEDDINGS

BAUER : LUFTIG.—On October 11, 1938 in Jersey, Ch. I., William Bauer to Hilda Luftig. Forty happy years. 35 Broadfield Rd., Folkestone.

DEATHS

BARROW. ELSIE, widow of Dickie Barrow, of Ferndawn, Dorset, *peacefully in Poole General Hospital* on Oct. 8th, 1978. Cremation service, Bournemouth Crematorium on Monday, Oct 16th, at 2 p.m.

BARTLETT.—On October 9th, peacefully at a Torquay Nursing Home, Norah Tryphena Bartlett, formerly of Walderley Cary Park, Torquay. Requiem Mass at the Church of Our Lady Help of Christians, and St. Denis, St. Marychurch, Torquay, on Monday, October 16th, at 10 a.m., followed by interment at St. Mary's Cemetery, Buckfastleigh. No flowers, please.

BOUSTON, ALBERT ALFRED.—On October 9th, peacefully, in his sleep aged 79 years, formerly Norwegian Consul in London.

BROOK.—On October 7th at the London Hospital, Dr Geoffrey Brock, aged 55 years, of Long Meadow Mill Green, Ingatestone, *Essex (formerly of Huddersfield)*, beloved husband of Mildred and dear father of Jacqueline, David and Philip. Service at Chelmsford Crematorium, 2 p.m., Friday, 13th October. Flowers to Arthur Bennett, 120 High Street, Brentwood, Essex.

BRYCESON.—On Wed., Oct. 4th, 1978, suddenly at home, Arthur Kenneth, darling husband of Caroline, only surviving son of Sir Arthur and Lady Bryceson, dearly loved father of Peter, Derek, Michael and Vicki and devoted grandfather and great grandfather. Funeral service at St. Mary's Church, Binstead, Nr. Arundel. Thurs., Oct. 12th at 11.45 a.m., followed by private cremation. Flowers to Reynolds & Co., High St., Bognor Regis, West Sussex.

CALLAN.—On 9th October, peacefully, at home, Norman Rainer *Callan, Emeritus Professor of English* at the University of London. Loving and beloved husband of Anne, father of Tim and Paddy. Funeral at St. Mary's Church, Hatfield Broad Oak, on Friday, 13th October, at 2.30 p.m. Flowers to H. S. Piper, Taverley, Essex.

DAVIDSON.—Suddenly, at Perth Royal Infirmary, on Monday, 9th October, 1978, *Dr John Davidson* of 6 Atholl Place, Perth. Loving husband of the late Rita Taylor, and dear father of Alison, Margaret and John. Funeral service at Perth Crematorium, on Thursday, 12th October, at 11 a.m., to which all friends are invited. No mourning, flowers or letters, please, at his request.

DEARLAE.—On Oct 9th, 1978, peacefully at Our Ladies Manor Dalkey, County Dublin, Eileen, beloved wife of the late Leo S. Dearlae and mother of Francis. No flowers, please, prayers instead. R.I.P.

DESMOND, VICTOR MICHAEL.—Suddenly, 6th October, dearly loved husband of the late Doris, dear father to Michael and Gena. Funeral service Robin Hood Crematorium, Friday, 13th October, at 11.30 a.m. Family flowers only. No letters, please.

DEVAS.—On 9th Oct. peacefully, *aged 96 Corina Mary, beloved* wife of the late Ambrose, mother of Guy, Kateen, Margy. Requiem and Funeral, Catholic Church, Fordingbridge, 12th Oct., 2 p.m. Flowers to Shering, Fordingbridge. R.I.P.

DEVITT, MARY MORRISON.—On October 8th, peacefully, at home, aged 92. Funeral 2.30, Wednesday, October 18th, at the Carmelite Church, Kensington Church Street. No flowers, please.

EDWARDS.—Brigadier Claud Taylor Edwards, C.B.E. (late Royal Engineers), of Lists House, Husthwaite, on October 8th, in hospital after a fall, aged 79 years, beloved husband of the late Maud and father of Peter. Funeral service Husthwaite Parish Church, Friday, October 13th at 2.30 p.m. followed by interment at the cemetery. Flowers may be sent to Chapman, Medd & Sons, Easingwold. Funeral Director. Tel.: 21370 (sprays, please).

FOSTER.—On 8 October, 1978, peacefully, at home, Cae ronnon, Carneddi, Bangor, Gwynedd, in *her ninety-fourth year*, Ann Jane, widow of Harold Llewelyn Foster, and beloved mother of Idris.

GAUNTLETT.—On Oct. 9th, Ambrose, F.R.A.M., F.G.S.M., in hospital, in his 89th year; beloved husband of the late *Dorothy, dearly loved father and grandfather.* Funeral at Mortlake Crematorium at 3.40 p.m. on Monday, Oct. 16th. Family flowers only, please; if desired, donations in his memory to the Royal Society of Musicians of Great Britain, 10 Stratford Place, W.1.

GIRLING.—On 8th October, 1978, suddenly in hospital, Harold Ernest, aged 88 years, of Hayes, Kent, much loved father of Julia and Ruth and grandfather of Angela and Robin. Funeral service to be held in Hayes Parish Church on Friday, 13th October at 2.15 p.m. By request family flowers only please.

GROB.—On 10th October in a nursing home, Irene Grob, mother of Douglas, Kenneth and the late Robert. Cremation at Golders Green on Friday, 13th October at 3.45 p.m. (East *Chapel)*. *Flowers may be sent* to Leverton & Sons Ltd., 624 Finchley Rd., N.W.11.

HALAHAN.—On 7th October, 1978, peacefully, at Crowborough, Sussex, Jane Vivian Constance, wife of the late Captain Frederick J. C. Halahan for many years resident in Kenya. Funeral service tomorrow, Thursday, 12th October, at All Saints, Crowborough, at 11.15 a.m.

HARROLD, JOAN MARGARET, of 7 Cobham Court, Droitwich, peacefully on 7th October, 1978, widow of Sydney George and dearly loved mother of Josephine. *Cremation private, a memorial* service to be held at St. Andrew's Church, Droitwich, on Friday, October 13, at 2.30 p.m. Donations, if desired, to League of Friends of Droitwich Hospitals, c/o Highfield Hospital, Droitwich, Worcestershire.

HART, HILDA SOPHIA. Aged 77, of Chingford, peacefully, at St. Bartholomews Hospital, on 9th October, after a short illness. Her body will be received into Chingford Parish Church, The Green, E.4, at 7.30 p.m., Sunday, 15th October. The Requiem Eucharist Funeral will take place *on Monday, at 12 noon. Family* flowers only. Donations for *charities instead to the Reverend* Ian Pettitt, Rector of Chingford, The Rectory, 2 The Green Walk, Chingford, E.4.

HESKETT, ARTHUR.—On 4 October at Whittington Hospital, *greengrocer, of 98 Highgate Road*, N.W.5. Funeral will take place on Thursday, 12th October, 2.30 p.m., at St. Pancras Cemetery, Finchley.

HORNE.—On 7th Oct., 1978, Dorothy Caroline, daughter of Raymond Hensey Horne and *Charlotte Annie Horne*—*at peace*.

HUGH.—On 3rd October, 1978, peacefully, at Passmore Edwards Hospital Liskeard, Jane Bonython, aged 92 years, of the Eventide Home, Liskeard, beloved wife of the late Arthur and loving mother of Margaret Lawton, of 1131 North State Street, Chicago, Illinois, grandmother of Christine, Jane and William Hugh.

The Count and Countess Cornet d'ELZIUS
The Prince and Princess Alexis GUEDROITZ
The Countess Marie-Elisabeth CORNET d'ELZIUS, The Prince Nicolas GUEDROITZ, The Prince Michel GUEDROITZ
The children and grandchildren of the Count and Countess Charles HEMRICOURT de GRUNNE,
The children and grandchildren of the Count and Countess Eugène de HEMRICOURT de GRUNNE,
The Countess Xavier de HEMRICOURT de GRUNNE, her children and grandchildren,
The Count Raoul de LIEDEKERKE, his children and grandchildren
The children and grandchildren of the Count and Countess Andre de MONTALEMBERT,
The Princess de MERODE WESTERLOO, her children and grandchildren,
The children and grandchildren of the Prince and Princess MASSIMO LANCELOTTI
The Count and Countess HEMRICOURT de GRUNNE,
Mr and Mrs Pierre NOSSIN
Mr. and Mrs. Jean STEUCKERS,
Mr. and Mrs Florent MAGNUS
Mr. and Mrs. Michel DEMOLY,
his devoted servants:

have regretfully to announce the sad loss of the

Count
Guillaume
de HEMRICOURT de GRUNNE
et due SAINT EMPIRE

Hon. Grand Master of the household of Her Majesty Queen Elizabeth
Plenipotentiary Minister
Grand Croix de l'Ordre de la Couronne
Commandeur de l'Ordre de Léopold
Grand Officier de la Legion d'Honneur
Holder of numerous other Belgian and foreign honours.

Widower of the Countess Henriette de MERODE their regretted father, father-in-law, grandfather, brother-in-law, uncle and great-uncle.

Born in Bauffe the 14th of October 1888 and piously deceased on 28 September, 1978, comforted by the Sacraments of our Holy Mother the Church and by the Apostolic Blessing "in articulo mortis".

The funeral service was held in the Cathedral Saint-Michel in Brussels on 3 October, 1978, at 11 o'clock.

REUNION AT THE CHURCH

The burial will take place privately in the Crypt of Saint-Fontaine par Havelange.

A solemn mass for the peace of his soul will be celebrated in the Church Saint-Augustin at Forest on Saturday 14 October, at 11 o'clock, the date of his 90th birthday.

The above is by way of a general notice.

1060—Bruxelles, avenue Molière, 102

DEATHS

JACKSON.—On October 9, suddenly and peacefully, at home, 3 Stagbury Close, Chipstead, Surrey, Hilda Margaret, beloved wife of Sidney and mother of David and Alan. Service at St Margarets Church, Chipstead, at 12 noon, on Monday, October 16. Family flowers only. Cremation private.

KAYE.—On October 8th, suddenly, Edward Clifford, of "Wilcliffe", Wakefield Road, Lepton. The dearly loved husband of Una. Service takes place at Huddersfield Parish Church on Friday, October 13th, at 11.30 a.m. to be followed by cremation at the Huddersfield Crematorium. Will friends please accept this the only intimation and kindly meet at the Church. Flowers may be sent to The Highfield Funeral Home, Trinity *Street, Huddersfield, but donations in lieu if desired may be* sent to the Huddersfield YMCA c/o Mr David Simpson, Simpson, Wood & Co., Market St., Huddersfield.

LOCKETT.—Oct. 9th, 1978, in hospital, Evelyn Lockett, dearly beloved wife of the late Gerald Lockett. Service and interment will take place in Liverpool on Oct. 13th, 1978.

MALLINSON.—On October 10th, in hospital, Ruth, beloved wife for 41 years of Theodore Mallinson, of Highgate, much *loved mother of Priscilla* Ormerod and grandmother of Sarah and Michael. Funeral in Highgate School Chapel, at 2.45 p.m., on Monday, October 16th, followed by private cremation. Family flowers only. Donations, if desired, instead, to Friends of Highgate School Society.

MARTINDALE.—On 9th October, at Chartwell Nursing Home, Midhurst, peacefully, Gwendoline Martindale, late of Petersfield. Cremation on Friday, 13th October at 2.30 p.m., at Guildford Crematorium, Broadwater, Godalming. Flowers to Linton & Son, Midhurst.

MASON.—On 8th October, 1978, Lilian Gladys, aged 85, peacefully in her sleep, beloved mother of Margaret, Sylvia, Stella and David. By request no flowers, but donations if desired to Shelter or Royal National Institute for the Deaf. Requiem mass at St. Edmund's Church, Beckenham, Kent, 10.15 a.m. Friday 13th Oct., followed by cremation West Norwood Crematorium.

McSWINEY.—On Oct 10th at the Winchester Clinic, Helen Isabel McSwiney, O.B.E., daughter of the late Captain and Mrs. McSwiney, *dearly loved* by family and innumerable friends. Funeral at St John the Baptist Church, New Alresford, on Monday, Oct. 16th, at 11.30 a.m. A memorial service will be arranged later.

MINTER.—On 5th October, 1978, in hospital, after a short illness, Bonnie, widow of Bertie Minter and beloved mother of Nan Ashman. Funeral Service at Tunbridge Wells Crematorium on Friday, 13th October, at 2.30 p.m. Family flowers only, please, but donations, if desired, to "Burwash Housing for the Elderly" "Flower Fund", c/o *the Whitehouse Burgh Hill*, Etchingham, Sussex.

NICHOLLS.—On 6th Oct., 1978, peacefully in hospital, Hilda Joan (née Cumming), beloved wife of Samuel, of 1 The Knoll, Beckenham, Kent. Family service, Wednesday 11th Oct. Requiem, Monday, 16th Oct., at 8 p.m., for all friends and relatives at St George's Church, Beckenham. Family flowers only, please, but if desired donations may be sent to St. Christopher's Hospital, S.E.26.

OAKLEY-HILL. — On Oct 6th, 1978, in hospital, Henrietta *Madeleine, aged 85 dear sister* of Dayrell, formerly of W.R.N.S. and former headmistress of Royal Naval School, Haslemere. Cremation at Eltham, private, Wed., Oct. 18th 12.15 p.m. Inquiries to Chappell & Sons, Eltham, 01-850 1059. Donations, please, to R.N.S. Society, Haslemere.

PANTER.—On 7 October, peacefully, in a nursing home, after a short illness, Peggy Mary of London. Beloved daughter of the late Harry and Amy Panter. Service at Woking Crematorium, on Monday, October 16, at 2 p.m. Flowers to Kenyon's, 132 Freston Road, London, W.10, by 11 a.m.

PINE-COFFIN.—On October 9th, peacefully after a short illness, Lieut.-Col. Edward Claude, aged 84, late 3/14 Punjab Regiment. Beloved husband of Doris Lind*say, of Cleave Barton, Northam*, N. Devon. Funeral service at St. Andrew's Church, Alwington, on Saturday, October 14th, at 3 p.m. Family flowers only. No letters please. Donations if desired to St Andrew's Church roof restoration fund, c/o Churchwarden J. Westaway, Esq., Yeo Vale, Alwington, N. Devon.

PROCTER.—On October 9th, 1978, peacefully, in hospital, aged 76 years, Edgar Ian Procter, much loved brother of Sydney, of 3 St. Albans Terrace, Birkenhead, Merseyside (gratefully remembered by former pupils and *Crusaders*). *Funeral service* at Christ Church, Claughton (Birkenhead), on Friday, October 13th at 12.15 p.m., followed by interment. Family flowers only, donations to The South American Missionary Society. Enquiries 051 645 4396.

RIX.—On Oct. 8th, peacefully, at home, aged 81, Doctor Eileen Maud (née Turner), M.A., Cantab (Titular), M.B., B.S., D.T.M. & H., widow of H. Rodway Rix of Ipoh, Mayala. Dearly loved mother of John and Eric. Sadly missed by all her family and friends, both old and new. Funeral: All Saints, Headley, Hants., 11.30 a.m. Friday, Oct., 13th. Cut flowers to Gould & Chapman, Grayshott, Hindhead, Surrey. Or donations to Royal Commonwealth Society for the Blind, Haywards Heath, Sussex.

SCREETON.—On Oct. 9th, 1978, peacefully in a Hove nursing home, Helen Mary Screeton (née Mark), wife of the late Norman H. Screeton. Funeral service at All Saints Church, Milford on Sea, on Monday, October 16th, at 12 noon.

SEARLE.—On 9th Oct., 1978, at a Leamington Spa nursing home, Geoffrey Searle, of 32 Mall Hse, Lane, Kenilworth, dear husband of Winifred and father of David (late Managing Director of Raer Gas Turbine). Funeral service at Canley Crematorium, Coventry, on *Thurs., 12th Oct.*, at 12.40 p.m. No flowers, please, but donations if desired to the Royal National Institute for the Blind.

THOMASSON.—On Sat., 7th Oct., suddenly, at her home, in Stradbrooke, Suffolk, Gertrude *Margaret (Mignon)*, widow of Franklin Thomasson. Requiem Mass followed by burial at 11 a.m. on Tuesday, 17th Oct., at the Church of Our Lady & St. Edward, Lyndhurst, Hampshire. (Funeral inquiries, Southampton 44911.)

WESTMACOTT.—On 7th October, peacefully at the Gables Nursing Home, Margaret Sarah, widow of Wilfred and much loved mother of Christian, Daphne, Ruscombe and Rosemary, funeral Friday, 13th October, 2.30, at Longhope Church, Gloucestershire. Family flowers *only to John Hall, funeral director*. Churcham near Gloucester. Donations for the Arthritis and Rheumatism Council to Francis Chappell and Sons. Funeral Directors, 8 Grand Parade, High St., Crawley, Sussex.

WHEELER.—On October 8th, 1978, *Charles Hadley Wheeler*, S.C.A., of 21 Bush Grove, Stanmore, Middlesex, dearly loved father of Margaret and Heather. Funeral at Garston Crematorium, Herts, on Monday, Oct. 16th, at noon. Flowers to L. J. Butler & Son, 40 Kenton Park Parade, Kenton, Harrow.

DEATHS

WINCH, JOAN ROSEMARY.—Aged 55 years, 9th October, 1978, from a stroke sustained whilst at sea on her latest adventure in the Chagos, Archipelago. Many thanks to all those involved in her speedy evacuation from Diego Garcia and medical care both there and in Perth, Western Australia. She was in good hands—Peter.

WRIGHT.—Percival George, widower and father of Peter, David and Dorothy. Called to his Eternal Rest on 9th October after a short illness, aged 88 years. Lovingly remembered. Solicitor, formerly of Fulham and Queen Victoria Street, E.C.4, Freeman of the City of London and Liveryman of City of London Solicitors Company. Funeral at Duke Street Baptist Church, Richmond, Surrey, at noon on Monday, 16th October and 12.40 at Mortlake Crematorium. Family flowers only. Donations if desired to Help The Aged.

WYATT, LADY DOROTHY (Dot).—Suddenly, on 9th October, aged 73 years, at the Old Rectory, Alresford, near Colchester. Beloved wife of the late Sir Myles Wyatt and mother of Judy and Jeremy. Cremation private. There is to be a memorial service at St. Andrews Church Alresford, at a date to be announced.

MEMORIAL SERVICES

DUNSTAN ADAMS.—A service of thanksgiving for the life and service of Colonel A. Dunstan Adams, O.B.E., M.C., T.D., the first C.O and Hon. Col., The Kenya Regiment (T.F.), will be held at 11.45 a.m. on Sunday, 22nd October, at the Garrison Church, *the Rifle Depot*, Peninsula Barracks, Winchester. If possible those attending should inform Regimental Headquarters, Royal Green Jackets, at Peninsula Barracks, Winchester.

FOGG ELLIOT.—Memorial service will be held for the late Com. Oliver Fogg Elliot, O.B.E., D.L., Royal Navy (retired), at St. Mary's Church, Staindrop, County Durham, on Saturday, 14th of October, at 12 noon.

FOX.—A Memorial Service for Dr. Douglas Fox, O.B.E., former Director of Music of Clifton College and Bradfield College *and Organist Emeritus of Great* St. Mary, Cambridge, will be held in Clifton College Chapel on Saturday, 25th November at 12 noon.

KENYON.—A Memorial Service for Dame Kathleen Kenyon will be held on Wednesday, October 25th at 4.15 p.m., at St. James's Church, Piccadilly. A Memorial Service in Oxford will be announced later.

McLAREN.—The memorial service for Guy McLaren will take place at 12 noon on Thursday, 12th October, at the Guards Chapel. Car parking available at Wellington Barracks entering through East Gate (near Chapel). Open from 11.15 a.m.

RUSHBROOK WILLIAMS.—A service of thanksgiving for the life of Laurence Frederic Rushbrook Williams, C.B.E., J.P., etc., will be held at St. Nicholas, Great Kimble, near Aylesbury, on Saturday, 21 October, at 2.30 p.m. No flowers. Donations if desired to the Codrington Library, All Souls College, Oxford. Nearest B.R. station: Wendover (from Marylebone). Local taxis warned.

SOUCH.—A service of Thanksgiving for the life of Frederick Charles Souch, a sounding member of the London Foreign Exchange Market, will be held at St. Michael's, Cornhill, on Thursday, 26th October, at noon.

TUFNELL, MRS. I. C.—A Service of Thanksgiving for the life and work of Poppy Tufnell will be held at St. Paul's, Knightsbridge, S.W.1, on the 12th October at 12 noon.

IN MEMORIAM

COOPER, REG.—In loving memory of a dear husband, father and grandfather who died 11th October, 1968. Time passes but memories remain. Loving wife Edna, Rosemary, John and Valerie *and the* grandchildren.

MALIM. AUDREY MARY.—In loving memory.

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Dirk Bogarde will be at Blackwell's Bookshop, Broad St., Oxford, on Thursday, 12th October, from 12.30-2.30 p.m., signing copies of his autobiography
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THE PERFORMING RIGHTS Society's legal adviser needs an exec sec.—See La Creme today.

PARROTTS need temporary Christmas staff.—See Temping Times.

CHELSEA ESTATE AGENTS. Sensible young and *enthusiastic* Secretary.—See "Stepping Stones" today.

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(continued on page 29)

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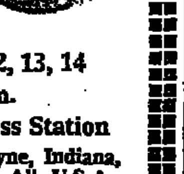

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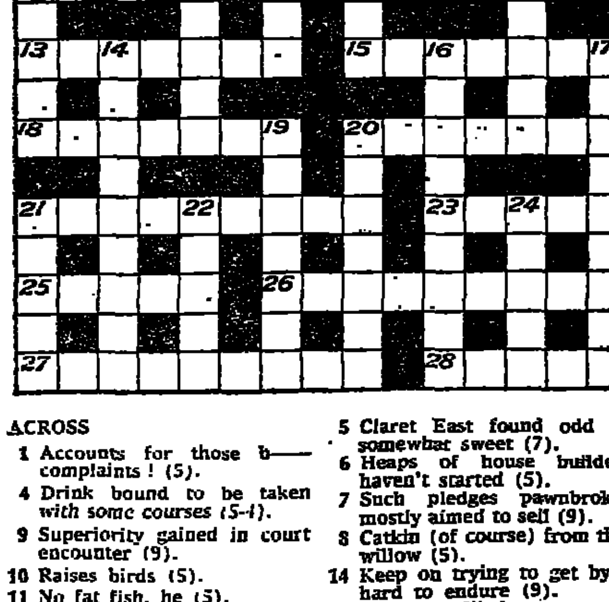
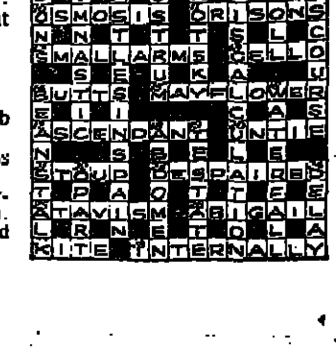
The Times Crossword Puzzle No 15,027



ACROSS
1 Accounts for those b—— complaints! (5).
4 Drink bound to be taken with some courses (5-4).
9 Superiority gained in court encounter (9).
10 Raises birds (5).
11 No fat fish, he (5).
12 Awkward scenes poor Ray finds unavoidable (9).
13 Sympathy for ARP members having left (7).
15 Digs up the sex-change a *philosopher went into* (7).
18 Serious art making money (7).
20 Jungle fighter in feature said to be foreign (7).
21 They're always rowing when merry, oddly (9).
23 Negligent fellow leaves resort in Scotland (5).
25 Pound's afterthought appears perfect (5).
26 *Peterson distributed about* five — was extravagant (9).
27 Cutting military defence at about one point (9).
28 Fish inferior to sole? (5).

DOWN
1 Hesitancy entering golf club restaurant (9).
2 Romeo has money in excess (5).
3 Complaint of people over-employed in tannery? (9).
4 Nondescript furniture—and is there no tea? (7).
5 Claret East found odd — somewhat sweet (7).
6 Heaps of house builders haven't started (5).
7 Such pledges pawnbroker mostly aimed to sell (9).
8 Catkin (of course) from this willow (5).
14 Keep on trying to get by—hard to endure (9).
16 Girls most likely to succeed? (9).
17 Material for one open-work bag in bad taste (9).
19 A good deal upset about rough mob in lottery (7).
20 *Notion of many* on church training (7).
21 Game demands silence? (5).
22 About £100, including one souvenir (5).
24 She sounds a welcoming type (5).

Solution of Puzzle No 15,026



Pip was a young man of these (5, 12)

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"... lies to mortals",
Housman (4)

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